



Adopted Annual Budget Fiscal Year 2014



MAYOR AND CITY COUNCIL



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Mayor



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Mayor Pro Tem



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Council Member



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Council Member



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The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to City of Ankeny, Iowa for its annual budget for the fiscal year beginning July 1, 2012. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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CHAPTER 1: INTRODUCTION



Guide to the Budget Document

The City of Ankeny's budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section **includes the City Manager's** budget message, mission statement and strategic goals adopted by the Mayor and City Council. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

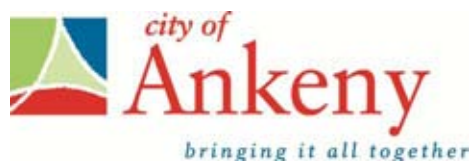
The budget summary section includes various summary schedules showing revenues and expenditures for all funds, which is intended to provide an overview of the total resources budgeted by the City. Information regarding the **City's taxable valuation, tax levy rates and tax levy amounts is also included.**

The fund sections are intended to provide a breakdown of the fiscal year 2014 budget on an individual fund basis. The fund types include the general funds, special revenue funds, debt service fund, trust and agency funds, business type activities/enterprise funds, internal service funds and capital projects fund. Each fund includes a general description of the fund and a history of revenues, expenditures and changes in fund balances.

The programs are grouped by type following each fund and include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service and business type activities/enterprise. The detail includes a program description and written budget analysis for each program. For comparison purposes, all program budget information includes the actuals from fiscal years 2009-10, 2010-11 and 2011-12, budgeted 2012-13, revised 2012-13, adopted 2013-14 and projected 2014-15 fiscal year.

The supplemental information section is intended to provide statistical, supplemental and miscellaneous information for the City.

The glossary section has been included to assist the reader with any terminology (including abbreviations and acronyms) not readily understood.



City Manager's Office

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February 15, 2013

Honorable Mayor and City Council:

Transmitted in this document is the City Manager's recommended fiscal year 2014 budget. The budget is designed to maintain service delivery and meet the emerging needs of the City. It represents Council guidance and staff recommendations on how best to accomplish the City Council's Strategic Plan and Goals:

- High Performing City Organization: Financially Sound, Providing Service Value
- Responsible growth and revitalization
- Ankeny as a successful business center, and
- Preservation of Ankeny's hometown feel

Budget Overview

The fiscal year 2014 adopted budget of \$101,079,881 is presented as a balanced budget, addressing the needs of a growing population despite the continued financial uncertainty. The fiscal year 2014 budget has been developed with a two-year focus, providing support for essential public services and maintaining a strong financial position through 2015 that is consistent with budget policies.

Comparison of FY 2013 and FY 2014 Budgets

	Adopted FY 2013	Amended FY 2013	Adopted FY 2014
Operating Budget	\$ 45,439,284	\$ 46,523,945	\$ 49,088,543
Debt Service	15,731,174	15,239,103	16,565,838
Capital Budget	46,509,740	52,034,767	35,425,500
Total	<u>\$ 107,680,198</u>	<u>\$ 113,797,815</u>	<u>\$ 101,079,881</u>

The fiscal year 2014 budget decreased by \$16,609,267 or 11.18% from the revised fiscal year 2013 budget, primarily due to a decrease in the capital budget. The total operating budget increased by \$2,564,598 or 5.52% and debt service increased by \$1,326,735 or 8.71%. The main contributors to the increase in the operating budget are related to a large percentage increase in the state-mandated retirement system for public safety employees, a projected 5% increase in health insurance costs, and cost of living adjustments for all employees ranging from 0% to 2%. Through organizational realignment and early retirement, the budget reduces a net total of 4.25 full-time equivalents from the original fiscal year 2013 budget. The adopted budget includes scheduled increases in water, sewer and storm water fees totaling an average increase of \$92 per year for residential and \$904 for commercial customers. Debt service is projected to increase due to the issuance of bonds in excess of those being retired in fiscal year 2014 in order to fund the 2013 capital improvement program and refund the 2012 bond anticipation projects notes.

CHAPTER 1: INTRODUCTION

The fiscal year 2014 budget includes total revenues of \$109,056,291 up from \$108,601,323 in the revised fiscal year 2013 budget, representing a 0.42% increase. Property taxes are the **primary funding source for the City's general** governmental operations and account for 24.01% of the City's total revenues. The remaining 75.99% of the revenue is derived from non-property tax sources, with a significant reliance on services charges (21.98%) which is comprised largely of user fees related to the enterprise funds (i.e. water, sewer, storm water and golf course). Bond proceeds (31.37%) also constitute a significant percentage, as the funding source for the annual capital improvement program.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2013, the percentage of total and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	2013-14 Budget	% of Total	\$ Change from 2012-13 Revised	% Change from 2012-13 Revised
Property Taxes	\$26,189,702	24.01%	\$846,039	3.34%
Tax Increment Financing	5,985,825	5.49%	598,540	11.11%
Non-Property Taxes	2,585,277	2.37%	25,158	0.98%
Special Assessments	8,000	0.01%	(3,000)	-27.27%
Licenses and Permits	1,124,100	1.03%	(272,300)	-19.50%
Use of Money and Property	449,920	0.41%	(41,500)	-8.44%
Intergovernmental	10,783,727	9.89%	(1,305,203)	-10.80%
Service Charges	23,971,672	21.98%	1,106,460	4.84%
Bond Proceeds	34,211,000	31.37%	1,268,000	3.85%
Other	3,747,067	3.44%	(1,767,226)	-32.05%
Total	\$109,056,291	100.00%	\$454,968	0.42%

The fiscal year 2014 budget includes a decrease in expenditures from \$113,796,815 in the revised fiscal year 2013 budget to \$101,079,881 in fiscal year 2014—a decrease of \$12,716,934, or 11.18%. However, net of debt service and capital projects the change between the two years is an increase of \$2,565,598 or approximately 5%. Limited growth was allowed in all operating budgets, but increases did occur as a result of negotiated wages and benefits.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2013, and the percentage of total and the amount and percentage of increases and decreases in relation to prior year amended expenditures.

Expenditures	2013-14 Budget	% of Total	\$ Change from 2012-13 Revised	% Change from 2012-13 Revised
Public Safety	\$13,273,357	13.13%	\$939,828	7.62%
Public Works	4,783,946	4.73%	251,020	5.54%
Health & Social Services	30,700	0.03%	0	0%
Culture & Recreation	5,561,750	5.50%	109,031	2.00%
Community & Economic Development	2,839,802	2.81%	275,472	10.74%
General Government	3,401,570	3.37%	204,561	6.40%
Debt Service	16,565,838	16.39%	1,326,735	8.71%
Capital Projects	35,425,500	35.05%	(16,609,267)	-31.92%
Business Type/Enterprises	19,197,417	18.99%	785,686	4.27%
Total	\$ 101,079,881	100.00%	(\$12,716,934)	-11.18%

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, further explanation of major trends in revenues is included in the **“Major Revenue Sources”** section located in Chapter 2.

Major Topics Affecting Fiscal Year 2014 Budget

Tax Base Growth and Economy

Taxable assessed valuations for general government purposes increased by \$61,806,241, an increase of 2.98% and taxable assessed valuations for debt service purposes increased by \$87,558,166 or 3.92%. These increases are due to the addition of \$71 million in residential property values and a decrease of \$10 million in commercial and industrial values. This is exclusive of changes in utility values. Also, the residential rollback increased from 50.7518% to 52.8166%. Non-property tax revenues continue to increase slightly, with the exception of grants and miscellaneous income which is important for diversification as the general fund is highly dependent on property taxes. The City continues to look for ways to address the growing gap between revenues and citizen service expectations.

Locally, the economy is stronger than the prior year. Residential and commercial investment has rebounded to pre-recession levels, creating new jobs and an expanded tax base. Employment rates and per capita income continue to be higher than that of the state or nation. These indicators show strong economic recovery; although from the standpoint of city revenues many uncertainties still remain, such as investment income and pending state legislation regarding commercial property tax reform.

Debt Service Fund

During fiscal year 2013, the City Council adopted a two-tier approach to address the debt service funding gap including an increase of \$0.85 per thousand of taxable valuation in fiscal year 2013 and a second scheduled increase, estimated at \$0.70 per thousand of taxable valuation in fiscal year 2015.

In preparation for the fiscal year 2014 budget a budget efficiency committee, made up of two council members and the budget team were formed to review options to reduce or eliminate the projected fiscal year 2015 debt service levy rate increase. A cash flow analysis of the debt service fund was prepared and assumptions related to future property valuation growth, minimum fund balance requirements, 2013-2017 capital improvement program, bond financing structures and long-term borrowing costs were reviewed to determine the potential impact on the debt service fund.

Following the cash flow analysis the budget committee made the following recommendations to the city council that would eliminate the funding gap and potentially reduce the debt service levy rate as early as fiscal year 2019:

- Eliminate the use of interim financing (bond anticipation project notes), saving capitalized interest and bond issuance costs
- Utilize cash balances to help stabilize debt service payments (minimum fund balance of \$100,000)
- Restructure debt amortization schedules (future borrowings)
- Cap CIP projects funded by the debt service levy at \$5 million annually beginning with the 2015 CIP (FY 2016)

The City's financial policies related to debt management were revised to incorporate these recommendations and were included in the fiscal year 2014 budget. The cash flow analysis will be updated annually and will be a valuable planning tool when developing the 2014-2018 CIP and fiscal year 2015 budget.

Capital Improvements Plan

The 2013-2017 capital improvement program (CIP) totals \$136,425,471. The CIP reflects a \$39.5 million increase in project expenditures from the previous five-year program, largely due to the addition of the East 1st Street/I-35 Interchange Reconstruction project and enhanced planning in the Prairie Trail development. Capital budget requirements for 2013 (calendar year) total approximately \$19 million.

Capital spending authorizations by project category for the 2013 CIP include:

Annual Programs	\$ 3,327,000	17%
Parks	726,600	4%
Prairie Trail	1,700,000	9%
Transportation	10,230,000	54%
Water/Sewer	1,000,000	5%
Storm Water	2,061,206	11%
	<u>\$ 19,044,806</u>	

Staff has worked to mitigate the impact that debt service requirements would have on the debt service levy by careful review of the need for projects, timing of these projects, and by making several policy recommendations for funding.

The projects proposed for completion between 2013-2017 sustain infrastructure, support expansion of new economic opportunities, continue a long-standing partnership with the school district, and through a more austere five-year program demonstrate clear awareness of current economic challenges before the community. It is noted however, that a significant watch list of projects will need to be considered in the future. With these pressures in the mind, the CIP represents a balanced approach making prudent investments while targeting construction in areas **essential to sustaining Ankeny's commitment to attracting businesses, managing growth and revitalization**, and expanding our quality of life.

Utility Rates

Water

The City, as a wholesale customer of the Des Moines Water Works (DMWW), receives rate increases from the DMWW. For fiscal year 2014, DMWW will not adjust their rates, but the City exceeded its purchased capacity agreement during 2013 which results in a 10% increase to the average water rate until 2014. The combination of increased expenditures for personnel costs, purchased capacity and debt obligations resulted in an annual rate increase of 3%, effective April 1, 2013. Residential customers with average usage are projected to see an increase of \$14 per year and commercial customers an increase of \$38 per year.

Sewer

Increased operational costs associated with the transition from local wastewater treatment to regional wastewater treatment as a member of the Wastewater Reclamation Authority (WRA) and debt obligations require a user fee

rate increase of 8% for fiscal year 2014, effective July 1, 2013. Residential customers with average usage are projected to see an increase of \$60 per year and commercial customers an increase of \$146 per year.

Storm Water

A fiscal year 2014 rate adjustment of \$1.50/Equivalent Residential Unit (ERU) has been approved to pay for increased operating costs and the repayment of existing debt obligations and those planned in the capital improvement program. Residential customers are projected to see an increase of \$18 per year based on an average of 1 ERU and commercial customers an increase of \$720 based on an average of 40 ERU.

Pay Plans, Pensions and Insurance

Pay Plans

Personnel costs represent **the majority of the City's operating budget**. Five-year agreements have been reached with all three bargaining units. General wage increases for employees pursuant to the Ankeny Police Department **Employee's Union (Teamsters) contract** include cost of living adjustments of 0% in fiscal year 2014, 1.5% in fiscal year 2015 and 2% in fiscal years 2016, 2017 and 2018 with step advancements every two years for those eligible employees. General wage increases for employees pursuant to the International Association of Fire Fighters (IAFF) contract include cost of living adjustments of 2% in fiscal years 2014, 2015, 2016 and 1.5% in fiscal years 2017 and 2018 with step advancements annually for those eligible employees. General wage increases for employees pursuant to the AFSCME union contract include cost of living adjustments of 0% in fiscal year 2014, 2.5% in fiscal years 2014 through 2018 with step adjustments annually for those eligible employees. All other employees (management and non-union) will receive wage adjustments equivalent to those of the AFSCME union contract. In general, pay plans were also resigned to address wage comparability to assist in the recruitment and retention of employees.

Pensions

The City and its employees pay into two state mandated pension systems, Iowa Public Employees Retirement System (IPERS) and Municipal Fire and Police Retirement System (MFPRSI). The MFPRSI contribution rate is set to increase from 26.12% in fiscal year 2013 to 30.12% in fiscal year 2014. This increase will add approximately \$600,000 in pension costs to the police and fire retirement fund. The rate for non-sworn personnel pension costs through IPERS will increase for the fifth consecutive year.

The table below illustrates the fiscal year 2014 increases compared to the previous three fiscal years.

IPERS (Regular Class)			IPERS (Protected Class)			MFPRSI		
Fiscal Year	Employee	Employer	Fiscal Year	Employee	Employer	Fiscal Year	Employee	Employer
FY 11	4.50%	6.95%	FY 11	6.64%	9.95%	FY 11	9.40%	19.90%
FY 12	5.38%	8.07%	FY 12	6.65%	9.97%	FY 12	9.40%	24.76%
FY 13	5.78%	8.67%	FY 13	6.84%	10.27%	FY 13	9.40%	26.12%
FY 14	5.95%	8.93%	FY 14	6.76%	10.14%	FY 14	9.40%	30.12%

Insurance

Additional cost-sharing in the health insurance plan have also been negotiated with the bargaining groups, management and non-union employees increasing their share of health insurance premiums to 6% in fiscal year 2014, with the exception of IAFF employees who will contribute 10%. Annual contributions to health insurance will increase 2% annually until reaching a maximum contribution of 10% in fiscal year 2016. In addition, the employee wellness program will expand during fiscal year 2015 to include a 2% reduction in employee contributions to health insurance premiums for those employees meeting participation requirements during fiscal year 2014.

Organization Realignment

As a result of the long-time **City Manager's retirement in June 2012** and the early retirement incentive program offered in late 2012, the budget committee reviewed opportunities for organizational realignment. The realignment focused on a review of senior management, the departments located in the public services building (municipal utilities, planning and building and public works) and the closure of the wastewater treatment plant.

The budget committee made the following recommendations for consideration as part of the fiscal year 2014 budget:

1. Combine the public works and municipal utilities departments with the public works director managing the combined department.
2. Eliminate the position of municipal utilities director (early retirement).
3. Eliminate the position of water administrator (early retirement).
4. Create the position of assistant public works director.
5. Share the position of administrative assistant in wastewater with public works.
6. Update the position of engineering technician III to engineering traffic specialist.
7. Evaluate the skill needs of the engineering technician I position and update the job description to enable this position to be dedicated to providing GIS resources to water and wastewater functions (early retirement).
8. Transfer the development engineering function from the planning and building department to the public works department.
9. Eliminate the position of engineering administrator in development engineering.
10. Create the position of civil engineer II in the public works department for designing projects to replace infrastructure in neighborhoods.
11. Transfer the utility billing function from the municipal utilities department to administrative services – finance department.
12. Relocate the utility billing function to the front desk area of the public services building.
13. Reduce the number of hours for staffing the front desk of the public services building by ten hours per week.
14. Fill the previously vacated position of planning administrator.
15. Create the position of administrative services director.
16. Eliminate the position of finance director and senior accountant and create the position of finance officer.
17. Eliminate two assistant city manager positions and create the position of community development director (early retirement).
18. Eliminate the position of special projects administrator (early retirement).
19. Eliminate the position of wastewater operator III (early retirement).
20. The wastewater administrator assumes oversight of the water and wastewater maintenance divisions upon the closure of the wastewater treatment plant, as the utilities administrator.

The realignment capitalizes on existing capacity within the organization and provides additional resources where needed. It also achieves the city council objective to reduce senior management from three assistant city managers to one assistant city manager, retains high performing personnel, provides opportunities for advancement and sets the stage for a long-term, stable organization with talented, emerging leaders.

Wastewater Treatment Plant Closure

The City's wastewater treatment plant is expected to begin its conversion to the Wastewater Reclamation Authority (WRA) system in September 2013, with the expectation that the transition will be complete by the end of November 2013. At that time all sewage will be sent to the WRA Regional Treatment Facility in Des Moines. The WRA will continue to operate the existing equalization basin and use the buildings and equipment that serve the equalization basin after the closure of the plant. All other buildings will remain with the City.

The planned closure of the plant will eliminate the need for employees to operate the plant and will leave the management of the collection system as the primary function of the department. An employee team with members from the water, wastewater and storm water divisions was formed to develop a plan for closing the wastewater treatment plant and determine the long term staffing levels necessary to manage the municipal utilities system. The team came to the following conclusions: (1) the system has grown significantly and staff levels have remained the same; (2) there are many activities not being done to maintain the systems; (3) some of the equipment is not being fully utilized because there is inadequate staff to operate it; and (4) the lack of maintenance in the system results in increased operational costs.

The following recommendations have been incorporated into the fiscal year 2014 budget:

1. Combine the water and wastewater maintenance department functions to maintain pumps, wells, towers and lift stations.
2. Cross train employees in each division to serve on the digging crew, televising crew, hydrant flushing, valve turning and other system maintenance functions.
3. **Combine the water department's utility locates for water and sewer with the locates** of the traffic signal system.
4. Combine the efforts of the **wastewater department's use of geographic information systems (GIS) for managing the sanitary sewer system with the water and storm water department's need for integrating GIS** into the management of their systems.

These recommendations allocate additional staff resources to water and wastewater maintenance in an effort to meet desired maintenance levels, representing service level enhancements.

Fiscal Year 2013 Amended Budget Overview

Every year the City Council reviews and amends the current year's budget to coincide with approval of the next fiscal year budget. By amending the current year budget the City is able to more accurately predict the financial status of the City at the end of the current budget year prior to completing and approving the next fiscal year budget.

Major highlights of the amended fiscal year 2013 budget include the following:

- Amended revenues include increases in hotel/motel taxes, building permits, utility fees and civic trust contributions.

- Amended expenditures include increases for hotel/motel tax commitments to BRAVO Greater Des Moines, timing of capital projects and the additional cost of water and associated repairs and maintenance. Decreases relate to police officer vacancies, the shift of department costs from health and social services to general government and lower than expected debt service payments.

Budget Process

Biennial Financial Plan

To begin the annual budget process, the City Manager provides budget directives to guide development and position the City to present a fiscally responsible budget to the city council as they undertake budget deliberations. The fiscal year 2014 budget directives include:

- No change in city tax rate
- Maintain service levels within valuation growth
- Continue to reinvest in existing neighborhood infrastructure
- Build budget strategies with a 10-year growth model
- No new positions unless funded from existing or new non-tax revenue
- Capital outlay requests to include mechanics report on equipment and vehicle condition
- Review of service and program fees
- Review consultant contracts
- Review fleet usage and replacement schedules
- Debt service policy changes

Budget Philosophy

The fiscal year 2014 budget process uses a service budgeting approach to acquiring and allocating resources necessary to deliver services to the residents of Ankeny. Since the purpose of local government is to provide services to the community, it is logical to plan and evaluate the budget on a program or service-oriented basis.

The service budgeting process allows for the comprehensive analysis of services by integrating program and line-item budgeting. In the budgeting process, it is essential to understand and equate the relationship between input of resources and services provided. Do the resources employed efficiently and effectively produce the required **services with desired results? Are the residents getting their money's worth for the taxes they pay, and consequently** for the services they receive? It is vital that those responsible for this budget strive to achieve a value-based budget that answers those questions affirmatively.

Biennial Financial Plan

The budget process encompasses a review of needs for the upcoming year as well as an estimate for the budget two years out. Those responsible for budget preparation have looked out over the next two budget cycles to evaluate and consider the needs facing their departments. The purpose of this method of two-year service budgeting is to provide the City Council with valuable information on anticipated future needs in order to make balanced decisions about revenue adjustments, tax rate determinations, cash balance analysis, and ultimately expenditure appropriations.

The biennial financial plan was prepared based on the following budget principles:

- Estimate revenue at realistic levels.
- Provide sufficient current revenue to support current expenditures.
- Comply with sound fiscal policy.
- Stabilize fund balances at levels necessary to protect the City from future uncertainties.
- Develop budgets with a multi-year perspective in order to facilitate long-term solutions over short-term fixes.
- Evaluate existing programs on a value basis just like new programs to avoid automatic allocations to obsolete or ineffective services.
- **Target programs to be responsive to residents' concerns and needs as determined by citizen surveys.**
- Establish operating and capital budgets concurrently, and in an integrated manner.

Base Budget and Supplemental Budget Preparation

The budget process is divided into two significant parts—the base budget and the supplemental budget. The two parts are described as follows:

- Base Budget. The base budget represents the cost of maintaining the level of service to residents that is currently being offered. By separating the base budget from the supplemental budget costs, it places greater emphasis and focus on what is required to maintain ongoing service levels.

The Finance Director, respective Assistant City Manager and Department Directors meet to review and refine base budget information. Through this budget process, an intensive review of regular, recurring expenses occurs, decisions about base budget adjustments are expedited, and more time is spent in budget preparation of the supplemental budget.

- Supplemental Budget. Supplemental budget requests typically demand greater scrutiny. The supplemental budget represents proposed new personnel, programs, service enhancements, projects and equipment purchases. It also includes changes in service levels. Each new service or change in service is evaluated to determine how the service modifications fit public expectations. The supplemental budget analysis also provides the opportunity to reassess existing services and in addition to expansion, consider modification, reduction or elimination if the service is not effective, efficient, and necessary.

The management budget team reviews all supplemental budget requests and subsequently recommends a list of supplemental requests to the City Manager for consideration.

Linking the Budget with City Priorities

The full budget process viewed in the context of this format is qualitative. Significant issues are identified more quickly and complete evaluation is given to each request. The focus of all efforts involved in budget preparation is on matters of considerable importance and those most important to defining budget policy and priorities for the next year.

Significant financial challenges are identified in the fiscal year 2014 and again in fiscal year 2015 if the City wants to continue implementing the plans initiated in this two-year planning period, maintain current service levels, and achieve City Council goals.

Reflection of Council Goals in Fiscal Year 2014 Budget

Through the strategic planning process the Council defined the Ankeny Vision 2028, the mission of Ankeny city government, the 2012-2013 Policy Agenda, and the Goals 2018 for 2013-2018, the first five year period of the new plan.

The fiscal year 2013 amended budget, fiscal year 2014 budget and the projected fiscal year 2015 budget provides funding for services, programs, and **projects that support the City Council's goals and objectives, and focuses on** specific results and/or actions.

Two-Year Budget: Looking Ahead to Fiscal Year 2015

Wastewater Treatment Plant

A space needs study has been budgeted for fiscal year 2014 to determine the future location of municipal utilities maintenance operations. With the combination of the water and wastewater departments, there are advantages and disadvantages to keeping the wastewater operations at the former treatment plant or relocating on the site adjacent to Central Garage with water and public works operations. Additionally the future location of wastewater operations will impact the decision on the appropriate level of demolition at the treatment plant and the budget amount. If the division operations remain at the site, it will be necessary to conduct a complete demolition of the site to reclaim use of the property. If the operations are relocated, a partial demolition could be conducted with the facilities graded and seeded. The information obtained from the space study will be used to develop the fiscal year 2015 budget.

Commercial Property Tax Reform

As this budget message is released, the Iowa State Legislature remains in session with continued discussion regarding commercial property tax reform. However, the outcome of the current legislative session remains unknown and any impact to municipal budgets will influence fiscal year 2015 and beyond.

Utility Rates

Annual rate increases for water and sewer utilities are projected for fiscal year 2015, with 3% for water and 5% for sewer. Also, a rate increase of \$0.30 is projected for monthly solid waste fees. Some of these projections are impacted by weather conditions and the exact amount of user fee adjustments **won't** be known until January 2014.

Police Department Staffing Plan

For several years the police department has requested additional police officers, with the most recent request of six police officer positions in fiscal year 2014 at a cost of approximately \$520,000 for wages and benefits. Due to pending legislative discussions regarding commercial property taxes, it was recommended to defer these positions to fiscal year 2015.

Conclusion

The fiscal year 2014 budget embodies the City Council's policy of preserving Ankeny's strong financial position by maintaining responsible fund balances, a balanced budget, adjusting programs where prudent and making decisions

within the context of our financial capacity and long-term debt management plan. The budget contains the following operational efficiency recommendations:

1. Transfers \$500,000 from the general fund to the police and fire retirement fund.
2. Negotiates union contracts for a period of five years.
3. Implements redesigned pay scales for union and non-union employees.
4. Funds the 2013-2017 CIP.
5. Eliminates full-time equivalent positions, saving \$420,000 annually.
6. Combines the public works and municipal utilities into one department, saving \$250,000 annually.
7. Downsizes **the city manager's office to one assistant city manager.**

The recommended fiscal year 2014 budget requires a property tax rate of \$12.02746 per thousand of property valuation and therefore the recommended property tax rate remains unchanged from the fiscal year 2013.

Tax Levies	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010
General Tax Levy	\$7.03301	\$7.03301	\$7.08301	\$7.13301	\$7.13301
Aviation Authority Levy	.14821	.14821	.14821	.14821	.14821
Employee Benefit Levy	.49624	.49624	.44624	.39624	.39624
Debt Service Tax Levy	4.3500	4.3500	3.49900	3.49900	3.49900
Total Property Tax Levy	\$12.02746	\$12.02746	\$11.17646	\$11.17646	\$11.17646

The City is facing a complex variety of citizen needs and requests, along with critical and needed infrastructure challenges in an environment of uncertainty due to the economy and potential legislative changes. It continues to be imperative that critical choices are made and priorities are set to determine how to best distribute available resources. The City is and for some time will continue to be engaged in a process to reprioritize and realign its services in order to constantly improve service delivery to the public in an efficient and effective manner.

Respectfully Submitted,



James H. Spradling
City Manager

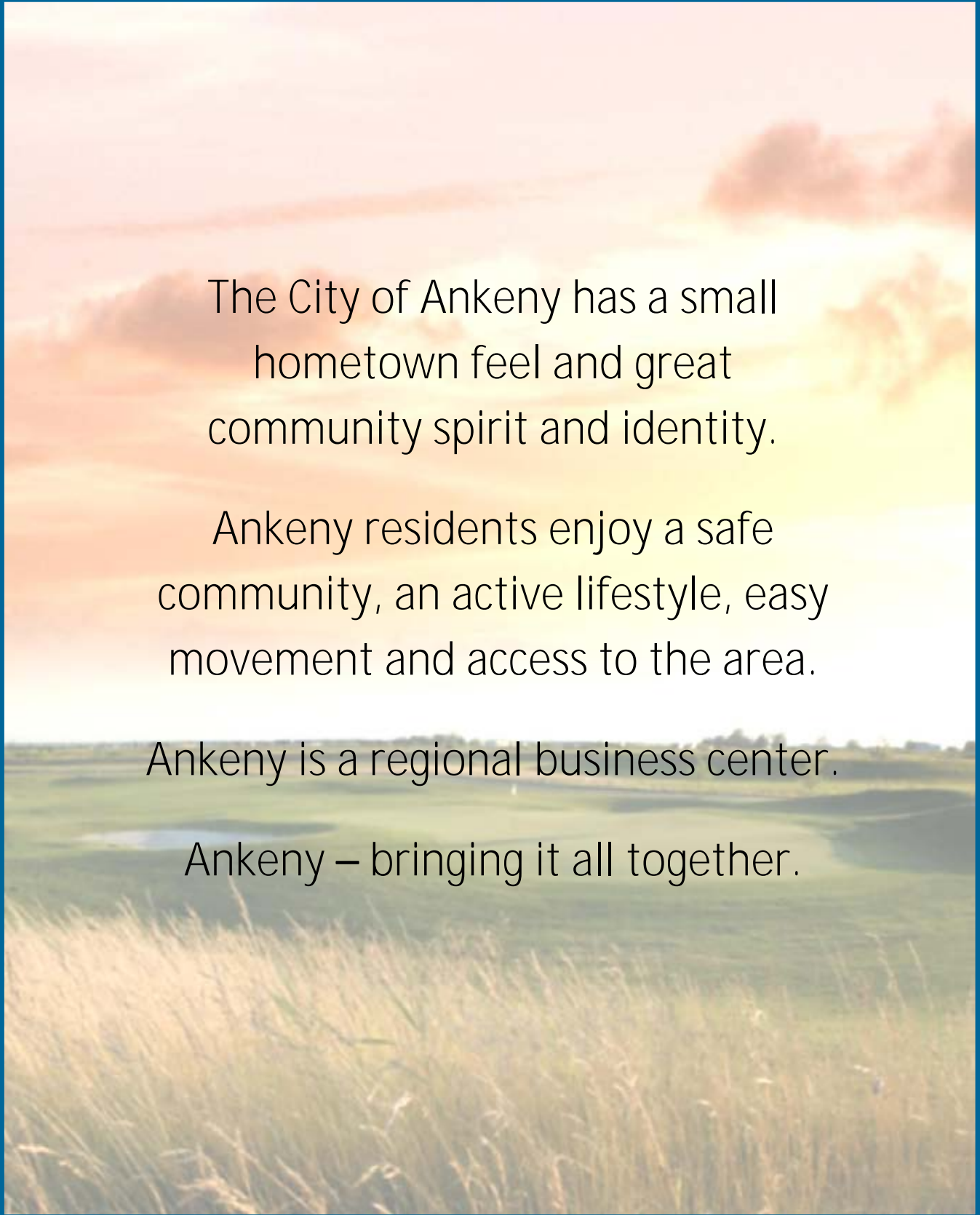
MISSION STATEMENT



The mission of the City of Ankeny is to provide high quality municipal services, excellent customer service, and sound fiscal management.

We engage our community by producing a greater quality of life and are advocates for Ankeny by protecting **the community's interests.**

VISION 2028




The City of Ankeny has a small hometown feel and great community spirit and identity.

Ankeny residents enjoy a safe community, an active lifestyle, easy movement and access to the area.

Ankeny is a regional business center.

Ankeny – bringing it all together.

GOALS 2018

- 
1. High Performing City Organization:
Financially Sound, Providing Service Value.
 2. Responsible Growth and Revitalization.
 3. Ankeny as a Successful Business Center.
 4. **Preservation of Ankeny's** Hometown Feel.

STRATEGIC PLAN 2013

POLICY AGENDA

Top Priority

- ◆ City Manager: Selection
- ◆ City Reorganization/Department Realignment
- ◆ Economic Development Policy and Tools
- ◆ Parks and Recreation Master Plan

High Priority

- ◆ Franchise Fee Plan (to reduce or eliminate)
- ◆ Water, Sewer and Storm Water Rate Policy
- ◆ Collaborative Economic Relationship with Partners
- ◆ School Strategy
- ◆ Fees Review (including permit fees)

MANAGEMENT AGENDA

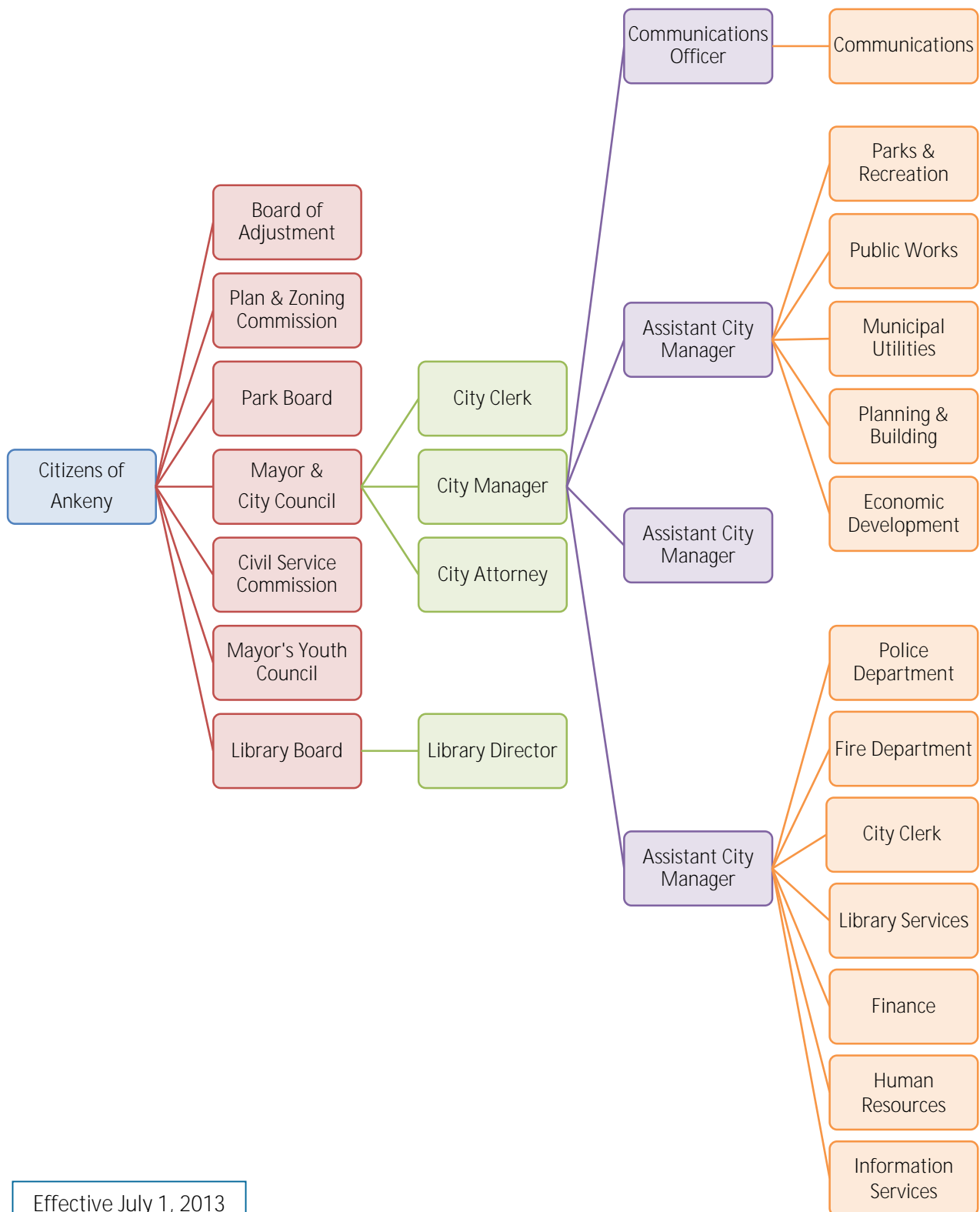
Top Priority

- ◆ Comprehensive City Facilities Assessment and Plan
- ◆ Prairie Trail Development
- ◆ Development Issues Resolution
- ◆ Development Agreement Process

High Priority

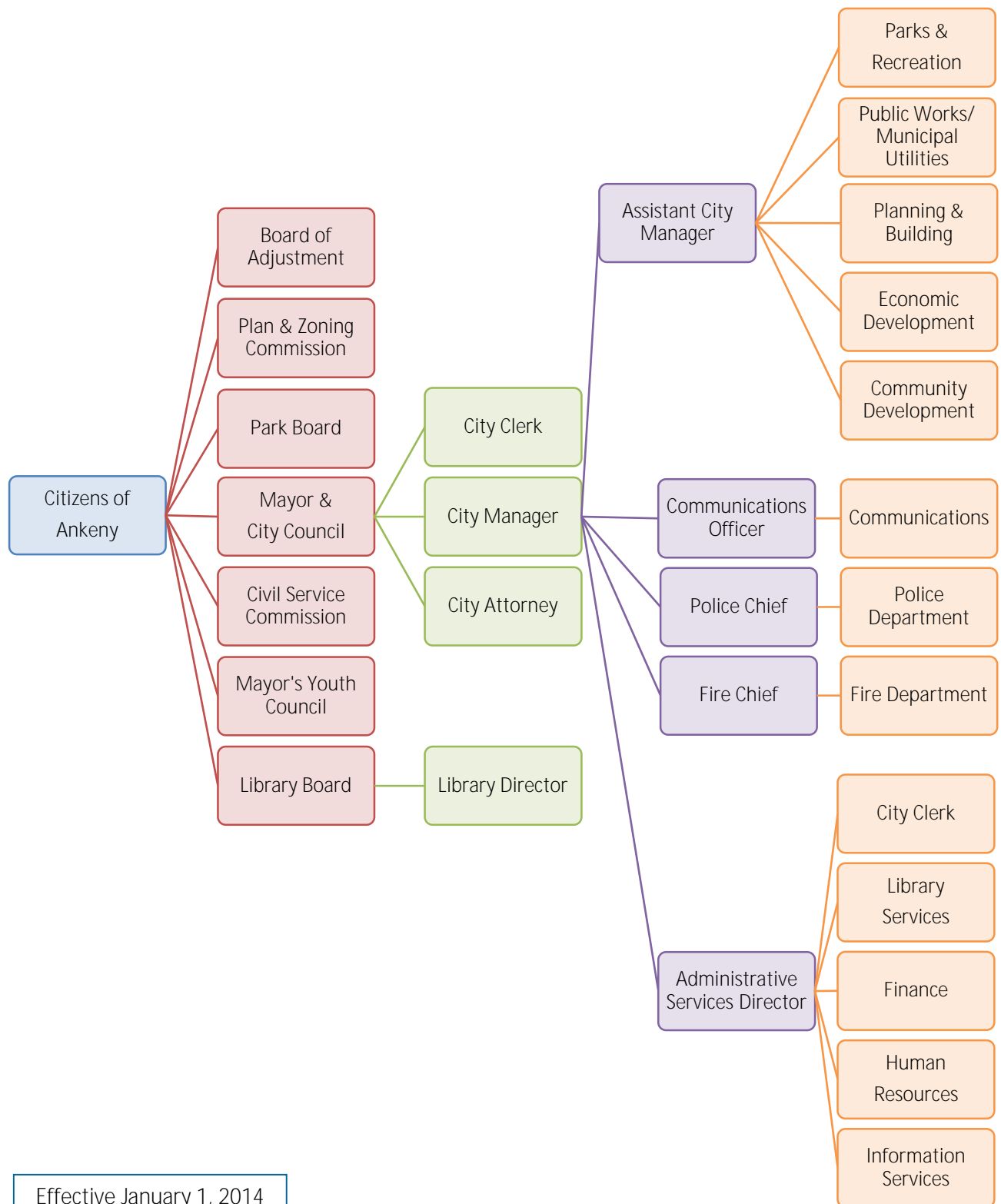
- ◆ First Street Interchange
- ◆ Ankeny Market & Pavilion: Fundraising
- ◆ Capital Crossroads/Des Moines - Ames
- ◆ Community Oriented Policing Practices
- ◆ Early Retirement Program Implementation

FISCAL YEAR 2014 ORGANIZATIONAL CHART



Effective July 1, 2013

FISCAL YEAR 2014 ORGANIZATIONAL CHART



Effective January 1, 2014

CHAPTER 2: BUDGET SUMMARY



Budget Preparation and Amendment Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. This budget process begins in the late summer with a goal setting retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the budget retreat, the City Manager initiates the preparation phase of the budget cycle for the ensuing fiscal year by issuing budget instructions to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's **overall service strategies and** organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code provides more guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The Finance Director and respective Assistant City Manager meet with departments to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel requests, travel, training or equipment. The department directors prepare supplemental budget requests for their individual departments to request new personnel, travel, training, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the proposed budget and publish such notice not less than ten days before nor more than twenty days before such hearing. Following the required public hearing, the City Council may adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 15. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program, which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. The State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, capital projects and business type activities/enterprise. All of the City's activities regardless of fund are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The Finance Department subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Section 384.18 of the Code of Iowa provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Budget Calendar

August

City Council and City Manager retreat to reaffirm policy statements for the upcoming fiscal year operating budget process.

October

Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals, and instruct staff on budget preparation process and schedule.

October – November

The Finance Department develops base budget expenditures and revenues for each activity by fund in consultation with division personnel from each department.

November

Department directors develop and submit budget memorandum and supplemental request forms online to the Finance Department.

November – January

City Manager's Office reviews budget memorandums and supplemental requests to determine departmental budget issues and discussion items. A comprehensive summary of significant budget issues is prepared for the final staff retreat. The Finance Department combines departmental base and supplemental budgets and prepares financial summaries. Combined budgets are distributed to departments.

December

City Council holds a budget workshop to discuss preliminary issues for the upcoming operating budget.

January

Final staff retreat to resolve budget issues, provide feedback to departments on requests and prepare final budget draft.

City Manager and City Council discuss budget process overview, budget environment, capital improvement planning, and preliminary budget issues.

February

City Council holds a budget retreat for review of **City Manager's budget proposal, discussion of significant** issues, and incorporation of Council policy preferences.

City Council meeting is held to approve the budget publication, setting maximum budget levels.

Public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions.

Notice of public hearing on the proposed budget and notice of public hearing on amendment of current budget are published. Budget is made available for public inspection at city hall and library.

March

Public hearing is held on the proposed budgets with adoption of the proposed budget and amendment of the current budget by resolution. Certifications are filed with the County Auditor and State Department of Management.

April

Amended and adopted budgets are distributed to department directors.

July

New fiscal year begins.

CHAPTER 2: BUDGET SUMMARY

Fund/Program Matrix (relationship between budget programs and funds)

FUND	BUDGET PROGRAM									
	Public Safety	Health & Social Services	Culture & Recreation	Public Works	Community & Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non Program
General:										
General	✓	✓	✓	✓	✓	✓				
Hotel/Motel Tax			✓							
Deferred Compensation						✓				
Special Revenue:										
Fire Gift	✓									
Hawkeye Park Player Fees			✓							
Police Gift	✓									
Road Use Tax				✓						
Police Seizure	✓									
Tax Increment Financing					✓					
Economic Development					✓					
Police and Fire Retirement	✓									
Landfill Postclosure				✓						
Library Foundation			✓							
Park Dedication			✓							
Sports Complex Foundation			✓							
Ankeny Garden Club			✓							
Recreation Activities			✓							
Dog Park			✓							
Keep Ankeny Beautiful					✓					
Civic Trust					✓					
Debt Service							✓			
Enterprise:										
Solid Waste								✓		
Water								✓		
Sewer								✓		
Storm Water								✓		
Golf Course								✓		
Capital Project:										
Special Assessments									✓	
Capital Projects									✓	
Trust & Agency:										
Arts Council			✓							
Contractor's Bonds										✓
Ankeny Community Foundation										✓
Internal Service:										
Revolving										✓
Risk Management										✓
Health Insurance										✓
Sustainability Revolving Loan										✓
Economic Development Revolving Loan										✓
Equipment Reserve										✓

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). The primary differences between the CAFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense, and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental and fiduciary funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in the value of property located within the tax increment financing districts and to be used for activities within those districts.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

The City has the following major proprietary funds:

Water Fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City.

Sewer Fund accounts for the operations of a municipally owned wastewater treatment plant and its related sewer infrastructure.

Fiduciary funds account for assets held by the City in a trustee or agency capacity for the benefit of others. Fiduciary funds account for assets held by the City under the terms of a trust agreement and which cannot be used to support City activities. The City uses agency funds to **report monies being held for contractor's bonds and the Ankeny Community Foundation.**

Expenditures are classified by function. The term function refers to the major program areas identified by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Areas of classification and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, ambulance and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety, public transportation and aviation authority.

Community and Economic Development includes housing authority, planning and zoning, development engineering and economic development.

General Government includes communications, legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Debt Service includes the debt service fund.

Capital Projects includes capital project and special assessment funds.

CHAPTER 2: BUDGET SUMMARY

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental funds, proprietary funds and fiduciary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

Financial Policy

SECTION 1 - GENERAL PURPOSE

It is the expectation and the general understanding of the City Council and the citizens of Ankeny that the City conducts its financial affairs in a thoughtful and prudent manner. The following financial policies are established to provide the direction and limits within which the City is to fulfill its fiscal responsibilities. The policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvements planning, debt management policies, and financial reporting and accounting.

SECTION 2 - REVENUE POLICIES

Generally, the City of Ankeny's revenue policies are meant to furnish guidelines for determining the revenues necessary to provide basic municipal services to the community. To guard against the possibility of wide variations in any of its revenue sources, a primary goal of the City is to maintain a diversified, yet consistent revenue system. **An important factor in the City's ability to preserve a strong, uniform revenue stream is the diversity and growth of its tax base, which is largely dependent on the vitality of the area's economy.** Thus, the City resolutely encourages economic development through the implementation of financial policies that create a favorable tax climate, while meeting service demands of businesses and residents.

General Revenue Policies

- A. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
- B. A continuous effort will be made to obtain new revenue sources, such as the local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
- C. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
- D. For budgetary purposes, revenue will be projected on a two year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.

Property Taxes

- A. The aggregate assessed value of improvements that receive property tax abatement under the Urban Revitalization Programs should not exceed 10% of the total assessed valuation of the City, including the value added by the improvement.
- B. In order to provide stability and consistency, the property tax levy should remain unchanged unless determined necessary through an annual review.
- C. **The City's total levy rate shall be reviewed annually and evaluated using the fundamental underlying conditions, economic conditions, service level changes, State or Federal mandates or any other changes that affect the City's ability to provide basic City services or maintain sufficient cash reserves. The increase or decrease in the total levy rate shall not exceed the cumulative effect of the underlying changes. These changes shall be quantified and documented.**

Urban Renewal - Tax Increment Financing Policy

Purpose

The City creates urban renewal districts to:

- A. Respond to an individual capital project or capital projects within designated areas;
- B. Support investment in an area believed to have development potential;
- C. Promote neighborhood revitalization;
- D. Generate money for infrastructure incentives to leverage community growth;
- E. Finance infrastructure construction and repair, and;
- F. Distribute the cost of local development incentives among the various taxing units benefiting from a long-term increase in property tax revenues.

Guidelines

The City shall adhere to Chapter 403 of the Code of Iowa, in the creation of urban renewal plans and subsequent implementation of those plans. The powers granted in this chapter constitute the performance of essential public purposes for the State of Iowa and the City of Ankeny. The powers conferred by this chapter are for public uses and purposes for which public money may be expended and for which the power of eminent domain and police power may be exercised; and that the necessity in the public interest for these provisions is declared as a matter of legislative determination.

The assessed value of property within each urban renewal district, which is subject to a division of revenue from taxation - tax increment financing (TIF), is determined by the Polk County Assessor each year.

The City uses TIF to leverage economic activity, offset taxpayer burden, build public improvements and finance public investment in infrastructure deemed necessary for community growth.

Process

- A. Notify all affected taxing jurisdictions 30 days prior to filing certification with the Polk County Auditor. The amount of value reservation required for the next fiscal year is due annually by December 1st. And, upon written request from a taxing jurisdiction, meet and confer with that jurisdiction on the intended reservation.
- B. Taxable valuation reservation will be based upon the debt and contractual obligations certified with the Polk County Auditor.
- C. Prepare and distribute exhibits, including formulas and calculations of TIF dollars, including jobs training reservations.

Restrictions

- A. Distribution of Incremental Property Taxes No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.
- B. Sunsets The City establishes sunset dates for all TIF districts as provided in Chapter 403.17(10), Code of Iowa, as follows: in an urban renewal area designated an economic development area in which no part contains slum or blighted conditions, the plan shall be limited to twenty years from the calendar year

following the calendar year in which the city first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in the Code of Iowa, Chapter 403.19.

- C. Powers of Municipality The City shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Chapter 403.6 and the additional powers granted in Chapter 403.12 of the Code of Iowa.
- D. Fluctuation/Reserves Tax increment reserves will be established to help offset major fluctuations in the reservation requirements. Funds held in reserves will be specifically identified and held for a future debt or contractual obligation.

Municipal Enterprises

- A. User charges and fees will be established at a minimum level sufficient to cover all costs of providing the service, including operating, debt service, capital and replacement expenses. Where the cost of providing quality service exceeds a reasonable level of user fee or charge. The Council will determine the appropriate level and source of subsidy, but no more than 30% of an enterprise activity shall be subsidized by property tax revenue.
- B. User fees should be re-evaluated and re-calculated, if necessary, annually to reflect cost of service and to guarantee that they remain appropriate and equitable.
- C. All utilities, including water, sanitary sewer and storm water enterprise programs, should be fully self-supported through user fees or charges.

Park & Recreation Fees

- A. The City will attempt to cover at least 45 percent of the total cost of recreation programming by charging fees for recreation activities and use of city facilities and equipment.
- B. The City will establish and maintain the following fee categories and related cost recovery goals:
 - 1. Maximum Fee Support: Program fees should fund 80% or more of the cost for the following programs: special instruction classes, competitive swimming, recreation trips and outings, adult sport leagues, major special events, latchkey services, and golf.
 - 2. Partial Fee Support: Program fees should fund 33% to 80% of the cost for the following programs: preschool activities, introduction to sports (primary grades), outdoor recreation, special craft workshops, and aquatics.
 - 3. Minimum Fee Support: Program fees should fund up to 33% of the cost for the following programs: community centers and activities, youth centers and activities, minor special events, playground activities, junior athletics, non-sponsored outdoor recreation, and co-sponsored special interest activities.
- C. Charges will be assessed for use of rooms, pools, gymnasiums, ball fields, special use areas and related equipment for activities not sponsored or co-sponsored by the City. Such charges will generally conform to the fee support categories listed above.
- D. **A vendor's charge of 10% of gross income will be assessed to individuals or organizations using City facilities for money-making activities.**
- E. Fees or charges may be waived only when the City Manager determines in writing that an undue hardship exists.

Federal & State Assistance

All available funding from federal and state sources will be pursued to finance appropriate programs, services and capital improvement projects, including those mandated by statute.

SECTION 3 - OPERATING EXPENDITURE POLICIES

Operating expenditures must meet the City's requirements to provide services within the framework of available revenues. Fiscal control and long range financial planning is necessary to guarantee that the City's current and future finances will remain sound. The following operating expenditure policies guide the evaluation and control of the City's appropriations and expenditures.

General Policies

- A. Expenditure projections for a two year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
- B. Current expenditures should be paid with current revenues or excess cash reserves.
- C. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
- D. The operating budget should provide for adequate maintenance of fixed assets and equipment and provide for their orderly replacement.
- E. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
- F. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
- G. The City will maintain risk management and safety programs to reduce costs and minimize losses.

SECTION 4 - RESERVES AND CONTINGENCIES

The establishment and maintenance of adequate cash balances and reserves allow the City financial flexibility and security and is recognized as an important factor considered by bond rating agencies and the underwriting **community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash** balances and reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, to meet cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year including debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles.

General Policies

- A. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 20% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
- B. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.

- C. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.
- D. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met.
- E. Short-term borrowing, such as tax anticipation notes, in order to meet the requirements in a) through d) of this section is prohibited.
- F. **The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met (Sections 2-4).**

Working Capital

- A. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow **financing is not required. The cash reserve will be no less than 20% of the next year's operating budget**, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
- B. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Equipment Replacement Reserve Fund

The City will establish and maintain an equipment replacement reserve fund to provide for the scheduled purchase of vehicles and equipment, and will annually appropriate funds to it to provide for the timely upgrading and replacement of vehicles and equipment. The amount added to this fund by annual appropriation will be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned **by the fund. It is the City's intent that the reserve fund replaces the City's need to borrow, through capital lease purchase agreements, for vehicle and equipment acquisitions and other improvements.**

Capital Project Reserve Fund

The Council may designate specific fund balance levels for future development of capital projects that individually do not to exceed \$500,000 in total project costs and that do not require bond financing. In order to help maintain the fund at approved levels, the Council may annually transfer to the fund any balance from operating funds in excess of the cash reserve requirements within this policy.

SECTION 5 - CAPITAL IMPROVEMENTS PLANNING

Policies for the capital improvements program are intended to encourage planning for future growth and **infrastructure repair within the framework of the City's financial policies.**

General Policies

- A. The City should prepare and annually update a five-year capital improvements program (CIP). This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.

- B. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a **“true cost” of each improvement and assist in programming of future overall revenue requirements of the City.**
- C. The capital improvements plan will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
- D. **The capital improvements plan should maintain the City’s assets at a level adequate to protect the City’s capital investments, minimize future maintenance and replacement costs, and provide for an adequate level of service.**
- E. **The City’s annual capital improvements budget should be based on the five-year CIP.** The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
- F. The annual expenditures identified in the CIP should be fully funded from financial resources that are anticipated to be current and available.
- G. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the CIP or other planning documents as the community needs.
- H. **A fiscal impact analysis should be performed on all projects for which the City’s financial participation is requested by the private sector.** This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Community Projects

A project organized by a civic, nonprofit or community group; primarily funded through private donations; constructed on city-owned property and upon completion, to be owned and maintained by the city.

Guidelines

- A. Project organizers must consult with a designated city representative on the concept, planning, financing and construction components of the project.
- B. Project concepts must be presented to the City Council and receive approval the project meets the definition of a community project.
- C. Projects must be included in the City Council approved five-year capital improvement program.
- D. Projects initiation is at the discretion of the City Council and will be determined based on available funding.
- E. Project organizers must present the final funding plan to the City Council. City Council approval of a resolution will be required to initiate the project.
- F. Project organizers must submit to the City periodic financial reports on the status of the project funding.

SECTION 6 - DEBT MANAGEMENT POLICIES

The issuance of debt is a necessity for the financing of many major capital improvements. Determining the method **and timing for financing is subject to numerous considerations. The City’s debt policies are intended to encourage** conservative debt management while maintaining the flexibility to use the various financing mechanisms that are available to the City.

The City’s overall tax levy must be reflective of the impact of debt issuance. Alternative revenue sources will be used when practicable to maintain an overall tax rate consistent with the general philosophy of municipal service determined by the City Council.

The cost of financing through the issuance of debt is also affected by the strength of the City's financial position. Bond ratings and investor's bids are influenced by the City's debt management policies, as well as, the overall financial policies of the City. It is the City's goal to maintain debt management policies that keep outstanding debt within manageable levels and which maintain the City's flexibility to issue debt in the case of unusual circumstances beyond the City's control.

General Policies

- A. Long-term borrowing shall be limited to capital improvements projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
- B. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
- C. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
- D. **The City's share of paving projects, including the cost of over-width or over-depth paving of major streets,** should be financed with road use tax funds or other revenue sources when funds are appropriate and available.
- E. **The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains,** should be financed with utility funds and other revenue sources when funds are appropriate and available.
- F. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as water, sewer, storm water or road use tax.
- G. Financing requirements will be reviewed annually. The timing for financing will be based upon **the City's** need for funds, market conditions and debt management policies.
- H. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
- I. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.

Debt Limitations

- A. Debt will be structured to achieve the lowest possible net cost to the City given market conditions, the urgency of the capital project, the type of debt being issued, and the nature and type of repayment source. Moreover, to the extent possible, the City will design the repayment of its overall debt so as to rapidly recapture its debt capacity for future use. The average maturity of general obligation debt should not exceed fifteen years and the City will no longer issue bond anticipation notes.
- B. **Bond issues should be scheduled so that the City's total debt service schedule has relatively level principal and interest payments over the life of the debt. "Backloading" of costs will only be considered when such structuring is beneficial to the City's overall amortization schedule.**
- C. Total unabated general obligation debt service in any year should not exceed 50% of general fund revenues or \$5 million (beginning with the 2015 capital improvement program), whichever is less.
- D. Total general obligation indebtedness should not exceed 80% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.
- E. Cash balances and reserves in excess of \$100,000 may be used to meet debt service obligations.

- F. Mindful of the need to adequately program and fund necessary capital improvements, the City will attempt to maintain general obligation bond principal per capita debt levels at rates reflective of infrastructure needs, population growth, and bond rating standards.
- G. All self-imposed debt limitations will not take into account debt issued as a consequence of voter approved bond referendums.

SECTION 7 - FINANCIAL REPORTING AND ACCOUNTING

General Policies

- A. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
- B. **The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.**
- C. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal, and state reporting with the exception of the Comprehensive Annual Financial Report which will be produced in accordance with GAAP.
- D. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Reports

- A. The City will produce a Comprehensive Annual Financial Report in accordance with GAAP.
- B. The City will maintain a budgetary control system and will produce interim financial reports that measure actual revenues and expenditures compared to budgeted revenues and expenditures.
 - 1. Regular monthly and annual reports should present a summary of financial information by major fund and activity type.
 - 2. Monthly reports should be provided presenting actual cash position and investment performance.
 - 3. Each year, the City will employ an independent public accounting firm to perform the annual audit and will make the audit available to all interested parties.
 - 4. The City will comply with all federal and state audit and review regulations, including OMB A-133 single audit and SPOC review requirements.

Investment Policy

SECTION 1 – POLICY

- A. It is the policy of the City of Ankeny to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Iowa Code Chapters 12B and 12C which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.
- B. The purpose of this investment policy is to set investment objectives, establish guidelines, and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

SECTION 2 - SCOPE

- A. This investment policy applies to all funds and investment transactions of the City of Ankeny. These funds **are accounted for in the City of Ankeny's Comprehensive Annual Financial Report and include:**
 - 1. General Fund
 - 2. Special Revenue Funds
 - 3. Debt Service Fund
 - 4. Capital Project Funds
 - 5. Enterprise Funds
 - 6. Trust and Agency Funds
 - 7. Internal Service Funds
 - 8. Any new fund created by the City of Ankeny, unless specifically exempted
- B. Except for cash in certain restricted and special funds, the City of Ankeny may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

SECTION 3 – PRUDENCE

- A. The Finance Director and other authorized staff of the City of Ankeny, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a **person acting in a like capacity and familiar with such matters would use to attain the City's investment objectives**. The standard of prudence to be used by investment officials shall be the **"prudent person"** standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.
- B. The Finance Director and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives

stated below. A request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

SECTION 4 – OBJECTIVES

A. **The primary objectives, in priority order, for the City of Ankeny's investment activities shall be safety, liquidity, and yield:**

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.
 - a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The City of Ankeny will mitigate credit risk by:
 - i. Limiting investment purchases to those listed in Section 9 of this policy.
 - ii. Pre-qualifying the financial institutions, brokers, dealers, and advisors with whom the City will do business.
 - iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.
 - b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The City of Ankeny will mitigate interest rate risk by:
 - i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.
 - ii. Purchasing investments with the intent to hold until maturity.
 - iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.
2. **Liquidity:** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.
3. **Yield:** The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:
 - a. A security with declining value may be sold early to minimize loss of principal.
 - b. A security may be exchanged to improve the quality, yield, or target duration in the portfolio.
 - c. A security may be sold to satisfy cash flow demands.

SECTION 5 – DELEGATION OF AUTHORITY

In accordance with Section 12B.10(1) of the Code of Iowa, the responsibility for conducting investment transactions resides with the Finance Director. The Finance Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the Finance Director. The designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

SECTION 6 – INVESTMENT PROCEDURES

The Finance Director shall establish written investment procedures consistent with this investment policy for the operation of the investment program. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, banking service contracts, internal controls, depository agreements, daily cash flow review, basis for awarding bids, authorized personnel, and portfolio inventory. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director.

SECTION 7 – ETHICS AND CONFLICTS OF INTEREST

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

SECTION 8 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

- A. The Finance Director shall maintain a list of financial institutions authorized to provide investment services. In accordance with the Code of Iowa, this list will state the maximum authorized amount allowed in each institution and must be approved by City Council. In addition, a list will also be maintained of approved brokers/dealers selected by creditworthiness who are authorized to provide investment services in the **State of Iowa. These may include “primary” dealers** or regional dealers that qualify under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule).
- B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Finance Director with the following:
 - 1. **The firm’s audited financial statements, provided annually.**
 - 2. **Proof of the firm’s State of Iowa securities sales license.**
 - 3. **Copy of the broker’s license for the individuals servicing the account.**
 - 4. Completed broker/dealer questionnaire.
 - 5. Certification of having read and understood and agreeing to comply with this investment policy.

The Finance Director will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

SECTION 9 – AUTHORIZED AND SUITABLE INVESTMENTS

- A. The City of Ankeny is empowered by Section 12B.10(5), Code of Iowa, to invest in the following types of securities:
 1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.
 2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.
 3. Certificates of deposit and other evidences of deposit at federally insured depository institutions approved pursuant to Chapter 12C, Code of Iowa.
 4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of AAAm-G, AAA-m, or AA-m, **and if rated by Moody's, rated Aaa, Aa1, or Aa2.**
 5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses by the State Sinking Fund (see Section XII).
 6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, **"Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further** that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.
 7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.
 8. A joint investment trust organized pursuant to Chapter 28E, Code of Iowa, prior to and existing in good standing on the effective date of this Act or a joint investment trust organized pursuant to Chapter 28E, Code of Iowa, after April 28, 1992, provided that the joint investment trust shall either be rated within the two highest classifications by at least one of the standard rating services approved by the Superintendent of Banking by rule adopted pursuant to Chapter 17A, Code of Iowa, and operated in accordance with 17 C.F.R. Section 270.2A-7, or be registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80(a), and operated in accordance with 17 C.F.R. Section 270.2a-7. The manager or investment advisor of the joint investment trust shall be registered with the Federal Securities and Exchange Commission under the Investment Advisor Act of 1940, 15 U.S.C. Section 80(b).
- B. The Finance Director is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program, and the availability of time and tools for staff to engage in conservative but effective management.
- C. Prohibited investments, according to the Code of Iowa, Section 12B.10(5) are reverse repurchase agreements, futures, and options contracts.
- D. Prohibited investment practices:
 1. Trading of securities strictly for speculation of the realization of short-term trading gains.

2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City of Ankeny fails to produce records within a reasonable time requested by the City, the City shall not purchase new investments with or through the fiduciary or third party, and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 10 – MASTER REPURCHASE AGREEMENT

- A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are made.
- B. The master repurchase agreement must include the following provisions:
 1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.
 2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.
 3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.
 4. An authorized third party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.
 5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Finance Director.
 6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

SECTION 11 – INVESTMENT POOLS/MUTUAL FUNDS

Government-sponsored pools and mutual funds are sources for short-term cash management. The pool/fund must meet the requirements of Section 12.B10(5)(g), Code of Iowa, and must contain only the types of investments allowed by this policy. A thorough investigation of the pool/fund by the Finance Director is required prior to investing and on a periodic basis. A questionnaire will be utilized that will address the following general topics:

- A. A written statement of investment policy and objectives.
- B. A description of eligible investment securities.
- C. A description of interest calculations and how it is distributed, and how gains and losses are treated.
- D. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
- E. A description of who may invest in the program, how often, and what size deposit and withdrawal are allowed.
- F. A schedule for receiving statements and portfolio listings.
- G. A description of how reserves, retained earnings, etc. are utilized by the pool/fund.
- H. A fee schedule, and when and how it is assessed.
- I. Whether bond proceeds are eligible and acceptable for the pool/fund.

SECTION 12 – STATE SINKING FUND

- A. Section 12C.25 of the Code of Iowa created the state sinking fund to protect public funds on deposit in Iowa banks, savings associations, and credit unions. This is in addition to Iowa Code, Chapter 12C.22(2) which requires Iowa banks to pledge collateral for public deposits equal to or in excess of the total amount by which the public funds deposits in the bank exceeds the total capital of the bank.
- B. Section 12C.23A describes the procedures that the State Treasurer of Iowa would implement if a bank were closed. The following are the levels of protection in order:
 - 1. The Federal Depository Insurance Corporation (FDIC) insures all public deposits up to \$250,000 through December 31, 2013. On January 1, 2014, the coverage is scheduled to return to \$100,000 per depositor, per insured bank, for all account ownership categories utilized by the City.
 - 2. Secondly, assets of the closed bank are liquidated to cover losses.
 - 3. Next, monies in the state sinking fund are distributed to entities that had deposits with the closed bank.
 - 4. If the balance in the sinking fund is inadequate to pay the entire loss, then the State Treasurer shall obtain the additional amount needed by making an assessment against other banks whose public funds deposits exceed deposit insurance coverage.

SECTION 13 – SAFEKEEPING AND CUSTODY

All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third party custodian will hold securities, with evidence being safekeeping receipts. The Finance Director is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

SECTION 14 – DIVERSIFICATION

The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The City of Ankeny will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Finance Director will invest in securities with varying maturities. Certificates of deposit will be limited to the amount approved by City Council for each financial institution in accordance with Chapter 12C of the Code of Iowa. Commercial paper is limited as per Section IX.6 of this policy.

SECTION 15 – MAXIMUM MATURITIES

Investments of the City must have maturities that are consistent with the needs and use of the City. To the extent possible, the City of Ankeny will attempt to match its investments with anticipated cash flow requirements.

- A. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy. Operating funds must be identified and distinguished from all other funds available for investment. (Section 12B.10A, Code of Iowa).
- B. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves. These funds may be invested for longer than three hundred ninety-seven (397) days (Section

12B.10A(3), Code of Iowa). These maturities shall coincide as nearly as possible with the expected use of the funds. The City of Ankeny will keep these investments to a duration not to exceed seven (7) years.

SECTION 16 – INTERNAL CONTROL

The Finance Director is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City of Ankeny are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

SECTION 17 – PERFORMANCE STANDARDS

The City of Ankeny's investment strategy is passive. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

SECTION 18 – REPORTING

The Finance Director shall provide the City Council a monthly investment report that provides a clear picture of the status of the current investment portfolio. The monthly report will include the following:

- A. A listing of individual securities held at the end of the reporting period by fund type.
- B. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received, and yield to maturity.
- C. Total value of securities held by investment type and by financial institution.

SECTION 19 – INVESTMENT POLICY ADOPTION AND DELIVERY

- A. **The City of Ankeny's Investment Policy is required by Section 12B.10B, Code of Iowa, and approved by City Council. The policy will be reviewed annually by the Finance Director and any modifications made thereto must be approved by the City Council.**
- B. This policy shall be delivered to all of the following:
 - 1. The City Council and all investment staff of the City of Ankeny.
 - 2. All depository institutions or fiduciaries for public funds of the City of Ankeny.
 - 3. External auditors for the City of Ankeny.
 - 4. Brokers/dealers who conduct trades with the City of Ankeny.
 - 5. Financial advisors of the City of Ankeny.

CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Fund Balance by Fund
Fiscal Year 2013/2014 Budget

Fund	Estimated Fund Balance July 1, 2013	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2014	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 8,938,645	\$ 22,458,157	\$ 827,216	\$ 21,677,941	\$ 1,500,000	\$ 9,046,077	\$ 107,432	1.20%
Hotel/Motel Tax	457,197	25,718	1,000,000	683,428	493,200	306,287	(150,910)	-33.01% ¹
Deferred Compensation	-	-	-	-	-	-	-	0.00%
Special Revenue:								
Fire Gift	28,805	2,000	-	2,000	-	28,805	-	0.00%
Hawkeye Park Player Fees	16,752	7,500	-	3,000	-	21,252	4,500	26.86% ²
Police Gift	2,253	-	-	-	-	2,253	-	0.00%
Road Use Tax	2,784,727	4,388,179	-	4,462,558	-	2,710,348	(74,379)	-2.67%
Police Seizure	67,740	13,100	-	38,500	-	42,340	(25,400)	-37.50% ³
Tax Increment Financing	780,271	5,985,825	-	1,628,202	4,322,384	815,509	35,239	4.52%
Economic Development	-	-	-	-	-	-	-	0.00%
Police and Fire Retirement	1,095,356	1,063,983	500,000	1,356,346	-	1,302,993	207,637	18.96% ⁴
Landfill Postclosure	163,207	-	-	-	21,000	142,207	(21,000)	-12.87% ⁵
Library Foundation	24,563	8,000	-	8,000	-	24,563	-	0.00%
Park Dedication	352,816	700	-	-	-	353,516	700	0.20%
Sports Complex Foundation	21,649	5,000	-	5,000	-	21,649	-	0.00%
Ankeny Garden Club	4,732	1,000	-	1,000	-	4,732	-	0.00%
Recreation Activities	13,654	20,000	-	25,000	-	8,654	(5,000)	-36.62% ⁶
Dog Park	-	-	-	-	-	-	-	0.00%
Keep Ankeny Beautiful	-	-	-	-	-	-	-	0.00%
Civic Trust	-	1,231,250	-	150	1,231,100	-	-	0.00%
Trust & Agency:								
Arts Council	-	-	-	-	-	-	-	0.00%
Debt Service	2,948,904	10,110,934	6,416,989	16,565,838	-	2,910,988	(37,915)	-1.29%
Enterprise:								
Solid Waste	76,748	575,600	21,000	628,698	-	44,649	(32,098)	-41.82% ⁷
Water	3,535,727	8,300,547	30,000	7,068,828	733,616	4,063,830	528,103	14.94% ⁸
Sewer	7,988,087	11,012,128	165,095	9,409,230	1,702,825	8,053,255	65,168	0.82%
Storm Water	1,102,078	1,514,758	-	379,079	842,180	1,395,577	293,499	26.63% ⁹
Golf Course	958	1,742,000	-	1,711,582	-	31,377	30,418	3173.96% ¹⁰
Capital Project:								
Special Assessments	1,435,181	-	-	-	-	1,435,181	-	0.00%
Capital Projects	16,187,048	40,589,912	2,021,100	35,425,500	135,095	23,237,465	7,050,417	43.56% ¹¹
Total Budgeted Funds	<u>\$ 48,027,100</u>	<u>\$ 109,056,291</u>	<u>\$ 10,981,400</u>	<u>\$ 101,079,881</u>	<u>\$ 10,981,400</u>	<u>\$ 56,003,510</u>	<u>\$ 7,976,410</u>	<u>16.61%</u>
Trust & Agency:								
Contractor's Bonds	\$ 57,717	\$ -	-	-	-	\$ 57,717	\$ -	0.00%
Ankeny Community Foundation	5,287	400,000	-	400,000	-	5,287	-	0.00%
Internal Service:								
Revolving	197,108	1,100,772	-	1,080,413	-	217,467	20,359	10.33%
Risk Management	477,754	871,000	-	871,000	-	477,754	-	0.00%
Health Insurance	2,147,508	2,488,000	-	2,774,000	-	1,861,508	(286,000)	-13.32%
Sustainability Revolving	7,857	3,526	-	-	-	11,383	3,526	44.88%
Economic Development Revolving	680,787	1,600	-	-	-	682,387	1,600	0.24%
Equipment Reserve	732,910	567,839	-	114,000	-	1,186,749	453,839	61.92%
Total Unbudgeted Funds	<u>\$ 4,306,927</u>	<u>\$ 5,432,737</u>	<u>-</u>	<u>\$ 5,239,413</u>	<u>\$ -</u>	<u>\$ 4,500,251</u>	<u>\$ 193,324</u>	<u>4.49%</u>
Total All Funds	<u>\$ 52,334,027</u>	<u>\$ 114,489,028</u>	<u>\$ 10,981,400</u>	<u>\$ 106,319,294</u>	<u>\$ 10,981,400</u>	<u>\$ 60,503,761</u>	<u>\$ 8,169,734</u>	<u>15.61%</u>

* - Includes interfund transactions.

- Increases/(decreases) in fund balance for all major funds or nonmajor funds in the aggregate larger than 10% are explained following this table.

Explanation of Changes in Fund Balance

1. Hotel/Motel Tax – The 33.01% decrease in fund balance is due to rejoining BRAVO Greater Des Moines, committing 2/7 or \$285,714 of hotel/motel tax revenues, contributions to soccer field lighting at Prairie Sports Complex and the Ankeny Market and Pavilion Project.
2. Hawkeye Park Player Fees – The \$4,500 increase in fund balance is a large percentage, but the dollar amount is considered insignificant. The player fees fund estimates it will collect \$7,500 in revenues from player fees, which is greater than the \$3,000 budgeted to be expended for the purchase of additional materials for the sand volleyball courts and softball/baseball fields.
3. Police Seizure – A 37.50% decrease in fund balance is estimated for fiscal year 2014. Expenditures in excess of revenues are planned in the amount of \$25,400 for specialized training and replacement of the crime scene vehicle. Due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases for the benefit of the department.
4. Police and Fire Retirement – The projected ending fund balance is budgeted to increase by \$207,637 or 18.96% during fiscal year 2014. The large growth in fund balance is due to the transfer of excess funds from the general fund, which is projected to be used in fiscal year 2015 to cover the cost of employer contributions, along with the use of cash reserves.
5. Landfill Postclosure – The ending fund balance is expected to decrease by \$21,000 or 12.87%, which is expected based on the nature of the fund. The fund is intended to **cover John Deere's portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund where 100% of the costs are being incurred.**
6. Recreation Activities – The ending fiscal year 2014 fund balance is budgeted to be to \$8,654, a decrease of \$5,000. **Monies accumulated in the recreation activities fund have been raised from the City sponsored "Best Dam Bike Ride" with proceeds to be used for recreational trails. With this in mind the fund balance will be used to pay the City's annual commitment to the Iowa Natural Heritage Foundation to create an endowment fund for large maintenance expenditures to the High Trestle Trail. Once the fund balance is exhausted the remaining activities of this fund will be reallocated to the general fund.**
7. Solid Waste – A decrease of \$32,098 or 41.82% is budgeted for the solid waste fund. At the time of budget consideration, rate increases for recycling services were unknown and projections include the use of fund balance to handle any increases. A rate increase of \$0.30 is projected for fiscal year 2015 and will be considered **in next year's budget.**
8. Water – The ending fund balance at June 30, 2014, is estimated to increase by \$528,103 or 14.94% in an effort to increase the short-term liquidity position of the fund.
9. Storm Water - The storm water fund is budgeted to increase \$293,499. The increase in fund balance is part of an overall plan to stabilize the storm water rate over a period of time. This additional fund balance will be used to delay any future rate adjustments until fiscal year 2020 and will be evaluated on an annual basis.
10. Golf Course – The \$30,418 increase in golf course fund balance is a large percentage, principally due to the beginning fund balance of \$958. A deficit fund balance accumulated in previous years during the reconstruction

of the golf course. Operational changes have occurred since its reopening to provide that the golf course is sustainable moving forward which includes the fiscal year 2014 reduction of 1.50 full-time equivalent positions.

11. Capital Projects – An increase of \$7,050,417 is projected at fiscal year-end. While this increase is greater than 10%, the effect on the fund balance varies from year to year based on the way project financing is obtained and the timing of capital project expenditures at year end.

CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Fund Balance Summary by Fund
Fiscal Year 2013/2014 Budget

Fund	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General:							
General	\$ 5,978,759	\$ 7,734,519	\$ 8,803,209	\$ 7,514,244	\$ 8,938,645	\$ 9,046,077	\$ 8,953,445
Hotel/Motel Tax	183,639	251,908	415,187	544,255	457,197	306,287	336,669
Deferred Compensation	118,774	139,670	-	-	-	-	-
Special Revenue:							
Fire Gift	26,372	30,135	33,805	16,835	28,805	28,805	28,805
Hawkeye Park Player Fees	7,358	5,420	12,252	14,420	16,752	21,252	25,752
Police Gift	2,135	2,143	2,253	2,143	2,253	2,253	2,253
Road Use Tax	207,723	871,137	2,074,083	2,268,917	2,784,727	2,710,348	2,402,204
Police Seizure	145,012	107,746	79,140	60,346	67,740	42,340	40,940
Tax Increment Financing	746,865	1,116,914	855,490	805,711	780,271	815,509	403,322
Economic Development	64,351	-	-	-	-	-	-
Police and Fire Retirement	794,660	918,494	877,196	782,185	1,095,356	1,302,993	1,231,614
Landfill Postclosure	-	205,508	184,207	179,408	163,207	142,207	121,207
Library Foundation	245	22,000	24,563	22,000	24,563	24,563	24,563
Park Dedication	311,726	325,210	349,616	346,310	352,816	353,516	354,216
Sports Complex Foundation	42,683	14,464	21,649	28,964	21,649	21,649	21,649
Ankeny Garden Club	432	2,055	5,732	2,755	4,732	4,732	4,732
Recreation Activities	16,675	18,154	21,154	13,654	13,654	8,654	3,654
Dog Park	65,339	7,908	12,470	-	-	-	-
Keep Ankeny Beautiful	7,549	567	570	567	-	-	-
Civic Trust	500,313	(71,237)	250,107	-	-	-	3,251,560
Trust & Agency:							
Arts Council	90,766	91,867	-	-	-	-	-
Debt Service	3,126,884	2,784,176	2,465,744	2,472,249	2,948,904	2,910,988	2,653,901
Enterprise:							
Solid Waste	46,448	69,662	96,978	42,861	76,748	44,649	46,622
Water	2,708,061	2,659,271	3,643,843	2,874,737	3,535,727	4,063,830	4,367,854
Sewer	7,448,998	7,138,064	7,530,027	6,543,620	7,988,087	8,053,255	8,256,484
Storm Water	170,753	333,108	781,706	987,104	1,102,078	1,395,577	1,377,996
Golf Course	(472,680)	(506,097)	56,927	36,093	958	31,377	73,503
Capital Project:							
Special Assessments	1,159,276	1,228,751	1,425,181	1,355,051	1,435,181	1,435,181	1,435,181
Capital Projects	18,274,822	24,831,309	23,199,500	11,499,225	16,187,048	23,237,465	19,914,755
Total Budgeted Funds	\$ 41,773,940	\$ 50,332,828	\$ 53,222,590	\$ 38,413,654	\$ 48,027,100	\$ 56,003,510	\$ 55,332,883
Trust & Agency:							
Contractor's Bonds	\$ 57,517	\$ 57,717	\$ 57,717	\$ 52,717	\$ 57,717	\$ 57,717	\$ 57,717
Ankeny Community Foundation	5,218	5,237	142,678	4,937	5,287	5,287	5,287
Internal Service:							
Revolving	82,312	121,463	183,359	149,462	197,108	217,467	238,273
Risk Management	283,490	373,048	477,754	373,048	477,754	477,754	477,754
Health Insurance	2,602,877	2,186,648	2,420,308	2,034,648	2,147,508	1,861,508	1,561,508
Sustainability Revolving	-	16,576	28,894	6,865	7,857	11,383	13,768
Economic Development Revolving	1,013,626	517,051	1,021,187	823,051	680,787	682,387	425,987
Equipment Reserve	764,313	740,410	570,673	1,049,616	732,910	1,186,749	1,487,327
Total Unbudgeted Funds	\$ 4,809,352	\$ 4,018,149	\$ 4,902,569	\$ 4,494,344	\$ 4,306,927	\$ 4,500,251	\$ 4,267,621
Total All Funds	\$ 46,583,292	\$ 54,350,977	\$ 58,125,159	\$ 42,907,998	\$ 52,334,027	\$ 60,503,761	\$ 59,600,503

CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Revenue Summary by Fund
Fiscal Year 2013/2014 Budget

Fund	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General:							
General	\$ 18,291,139	\$ 19,911,538	\$ 21,801,334	\$ 21,413,575	\$ 22,224,583	\$ 22,458,157	\$ 22,840,936
Hotel/Motel Tax	18,000	24,200	46,919	40,718	40,718	25,718	25,718
Deferred Compensation	36,621	20,896	20,386	-	-	-	-
Special Revenue:							
Fire Gift	27,053	7,729	3,670	1,100	7,000	2,000	2,000
Hawkeye Park Player Fees	6,122	8,461	7,976	7,500	7,500	7,500	7,500
Police Gift	1,009	8	110	-	-	-	-
Road Use Tax	3,196,417	3,541,555	4,323,503	4,216,335	4,323,453	4,388,179	4,454,273
Police Seizure	38,425	16,545	17,581	13,250	13,100	13,100	13,100
Tax Increment Financing	5,010,473	6,000,979	5,686,484	5,421,691	5,387,285	5,985,825	6,741,092
Economic Development	25,682	400	-	-	-	-	-
Police and Fire Retirement	734,806	769,838	910,035	1,034,314	1,033,513	1,063,983	1,085,215
Landfill Postclosure	-	211,580	-	-	-	-	-
Library Foundation	1,542	25,761	10,231	8,000	8,000	8,000	8,000
Park Dedication	7,162	13,484	24,406	1,200	3,200	700	700
Sports Complex Foundation	43,057	32,266	15,967	10,000	5,000	5,000	5,000
Ankeny Garden Club	2	1,499	5,748	800	1,500	1,000	1,000
Recreation Activities	21,046	19,638	21,000	27,500	27,500	20,000	20,000
Dog Park	22,935	18,520	7,043	-	660	-	-
Keep Ankeny Beautiful	3,023	18	3	-	-	-	-
Civic Trust	2,404,103	134	1,355,773	-	1,988,977	1,231,250	6,067,500
Trust & Agency:							
Arts Council	1,456	1,101	-	-	-	-	-
Debt Service	9,185,717	10,336,170	7,686,372	9,730,055	9,730,055	10,110,934	10,302,889
Enterprise:							
Solid Waste	509,981	515,545	546,643	557,200	560,120	575,600	651,900
Water	5,808,913	6,323,451	7,870,496	7,189,286	8,315,830	8,300,547	8,553,097
Sewer	7,358,015	8,392,223	9,665,129	9,698,491	10,546,044	11,012,128	11,659,046
Storm Water	991,911	1,103,349	1,150,744	1,147,576	1,191,895	1,514,758	1,699,574
Golf Course	1,613,464	1,633,276	1,720,347	1,803,300	1,663,300	1,742,000	1,773,600
Capital Project:							
Special Assessments	42,228	69,475	314,087	-	10,000	-	-
Capital Projects	22,858,831	37,859,612	35,155,740	39,633,331	41,512,091	40,589,912	9,542,500
Total Budgeted Revenues	\$ 78,259,133	\$ 96,859,251	\$ 98,367,726	\$ 101,955,222	\$ 108,601,323	\$ 109,056,291	\$ 85,454,641
Trust & Agency:							
Contractor's Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Community Foundation	19	19	137,441	55,000	901,500	400,000	400,000
Internal Service:							
Revolving	799,842	913,487	1,084,709	1,048,865	1,048,813	1,100,772	1,144,896
Risk Management	1,027,196	938,364	1,014,911	815,000	877,000	871,000	913,000
Health Insurance	2,095,398	2,011,610	2,845,352	2,400,000	2,370,200	2,488,000	2,612,000
Sustainability Revolving	-	21,141	28,141	2,862	3,854	3,526	2,385
Economic Development Revolving	3,486	3,425	504,136	3,000	1,600	1,600	343,600
Equipment Reserve	789,656	751,048	713,071	669,533	656,614	567,839	513,578
Total Unbudgeted Revenues	\$ 4,715,597	\$ 4,639,094	\$ 6,327,761	\$ 4,994,260	\$ 5,859,581	\$ 5,432,737	\$ 5,929,459
Total All Revenues*	\$ 82,974,730	\$ 101,498,345	\$ 104,695,487	\$ 106,949,482	\$ 114,460,904	\$ 114,489,028	\$ 91,384,100

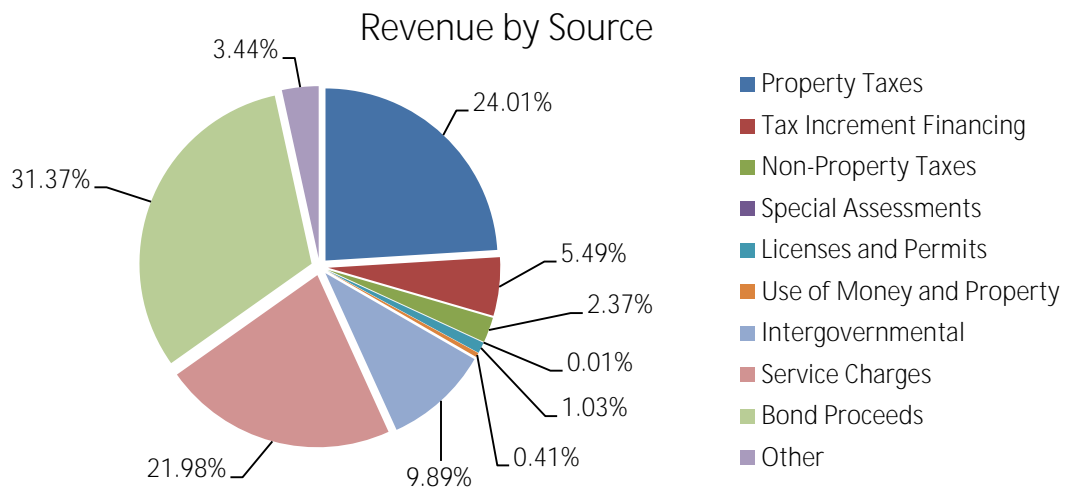
* - Includes interfund transactions.

Major Revenue Sources

The City has ten separate revenue categories or sources for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, special assessments, licenses and permits, use of money and property, **intergovernmental**, **service charges**, **bond proceeds** and **other revenues**. All revenues within the City's budget are categorized as one of these types. Each category or source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2014 total \$109,056,291.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Budgeted Revenues:							
Property Taxes	\$ 20,723,221	\$ 21,809,730	\$ 22,951,178	\$ 25,343,664	\$ 25,343,663	\$ 26,189,702	\$ 26,703,520
Tax Increment Financing	4,993,002	6,000,755	5,686,484	5,421,691	5,387,285	5,985,825	6,741,092
Non-Property Taxes	1,404,195	1,504,968	2,468,892	2,469,919	2,560,120	2,585,277	2,607,148
Special Assessments	42,998	76,964	315,188	1,000	11,000	8,000	1,000
Licenses and Permits	892,898	980,503	1,174,105	959,100	1,396,400	1,124,100	1,124,100
Use of Money and Property	709,671	682,697	543,018	469,620	491,420	449,920	451,720
Intergovernmental	5,126,026	4,959,884	6,010,942	12,014,825	12,088,930	10,783,727	4,946,787
Service Charges	17,798,951	18,843,621	21,768,557	21,144,485	22,865,212	23,971,672	25,183,355
Bond Proceeds	23,110,863	39,676,530	33,495,000	31,990,000	32,943,000	34,211,000	9,070,000
Other	3,457,308	2,323,599	3,954,363	2,140,918	5,514,293	3,747,067	8,625,918
Total Budgeted Revenues	\$ 78,259,133	\$ 96,859,251	\$ 98,367,726	\$101,955,222	\$108,601,323	\$109,056,291	\$ 85,454,641
Unbudgeted Revenues:							
	-	-	-	-	-	-	-
Internal Service Charges	\$ 4,379,835	\$ 4,443,695	\$ 5,366,297	\$ 4,912,260	\$ 4,879,281	\$ 4,986,137	\$ 5,140,859
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	17,416	15,736	17,398	13,000	6,600	6,600	6,600
Intergovernmental	-	20,000	646,138	-	-	-	342,000
Other	318,346	159,663	297,928	69,000	973,700	440,000	440,000
Total Unbudgeted Revenues	\$ 4,715,597	\$ 4,639,094	\$ 6,327,761	\$ 4,994,260	\$ 5,859,581	\$ 5,432,737	\$ 5,929,459
Total All Revenues	\$ 82,974,730	\$101,498,345	\$104,695,487	\$106,949,482	\$114,460,904	\$114,489,028	\$ 91,384,100

The following graph depicts revenue by source:

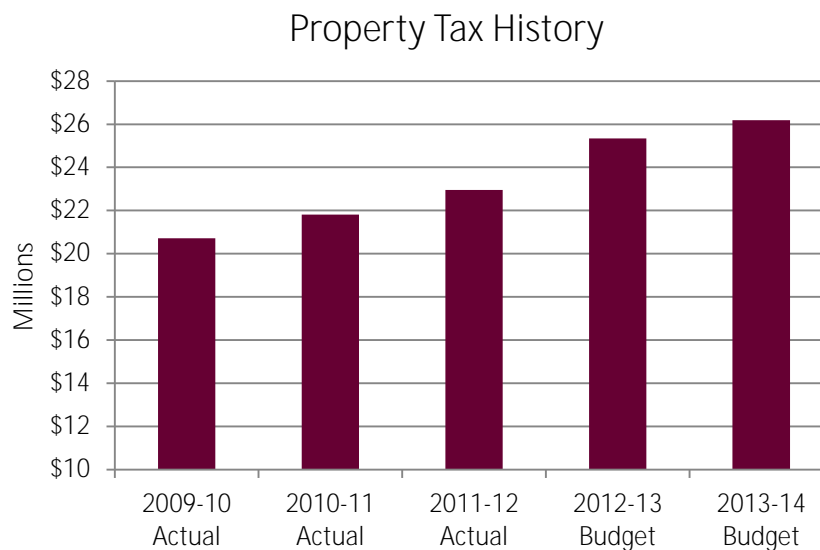


Revenue estimates are prepared by the Finance Department. The method used to estimate revenues varies depending upon the revenue category or source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on the contracts in place and interest income revenues are estimated using current levels of investments and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level - using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

Property Taxes – Property taxes are the primary funding source for the City’s general governmental operations and account for 24.01% of the City’s total revenues and 67.53% of general fund revenues. Total property taxes levied are estimated to increase by 3.33% in fiscal year 2014. This is due to the growth in regular taxable property valuation of 2.98% and debt service property valuation of 3.92%. Each year Polk County provides the City with the assessed **and taxable property values within the City’s jurisdiction. The City’s property tax rate** is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general fund, debt service fund and police and fire retirement fund.

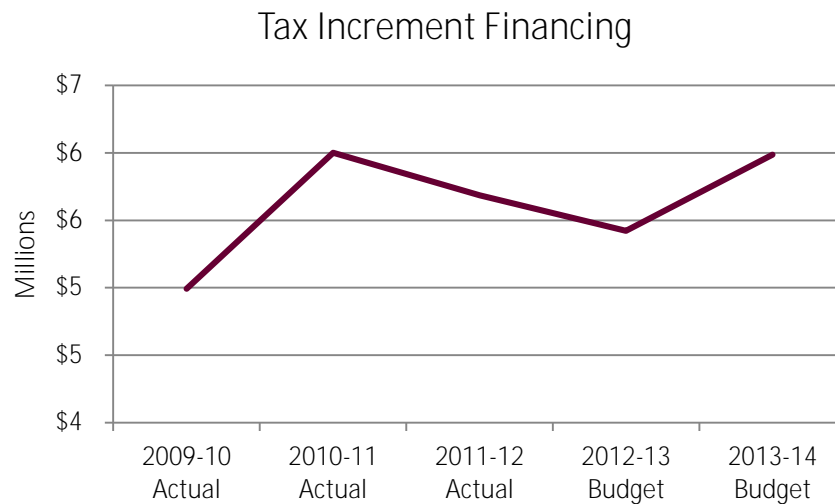
The following graph demonstrates property tax revenue history:



Tax Increment Financing – Tax increment financing (TIF) revenue is property taxes levied on the incremental valuation in an urban renewal area created by the City Council for economic development purposes. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for **5.49% of the City’s total revenues.** **Every year the City certifies its tax increment** revenue requirements with Polk County. **Once the filing has been made, the Polk County Auditor estimates the following year’s TIF tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.**

The urban renewal areas experienced an increase in incremental value of 7.91% for fiscal year 2014 due to property valuation growth. **Additionally, the City's reservation of increment** increased by 16.35%, in turn increasing estimated tax increment revenues by 10%. Of the taxable increment within the urban renewal areas, the percentage of tax increment valuation released to all jurisdictions is 76.15%. Tax increment revenues are accounted for in the tax increment financing fund.

The following graph represents tax increment financing revenue trends:



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes (7%), mobile home taxes, utility excise taxes, utility franchise taxes (2%) and cable television franchise taxes (5%) which account for 2.37% of the City's total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately, in the hotel/motel tax fund. Revenue from non-property taxes is estimated to grow 0.99% from fiscal year 2013 due to slight increases in hotel/motel taxes, utility excise taxes and utility franchise taxes for fiscal year 2014.

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited by the construction. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$8,000 for fiscal year 2014, a decrease of \$3,000. Special assessments are accounted for primarily in the special assessments fund.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect the residents from certain aspects of these activities. The activities include the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting, dog licensing, etc. The revenues generated by these licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.03% of the City's total revenues and are projected to decrease by \$272,300 or 19.50% in fiscal year 2014, mostly due to building related permit revenues. It is uncertain whether building activity will continue at the pace seen during fiscal year 2012 and thus far in 2013. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, lakeside center rentals, aquatic center rentals and other rentals and commissions that account for 0.41% of the City’s total revenues. These revenue sources have remained stable with the exception of interest income. Due to the economic downtown, interest rates have remained depressed. It is probable that this source of income will remain at historic lows through fiscal year 2015. The use of money and property revenues are earned in most funds.

The following are actual interest income trends for fiscal years 2008-2012:

Interest Income	
2008	\$2,834,812
2009	\$1,297,550
2010	\$561,780
2011	\$482,466
2012	\$320,188

Intergovernmental Revenue – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing. Intergovernmental revenues account for 9.89% of the City’s total revenues. The largest intergovernmental revenue is road use tax collections from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase only 1.50% in fiscal year 2014, but have increased 19.30% since fiscal year 2011 as a result of the 2010 U.S. Census and per capita adjustments.

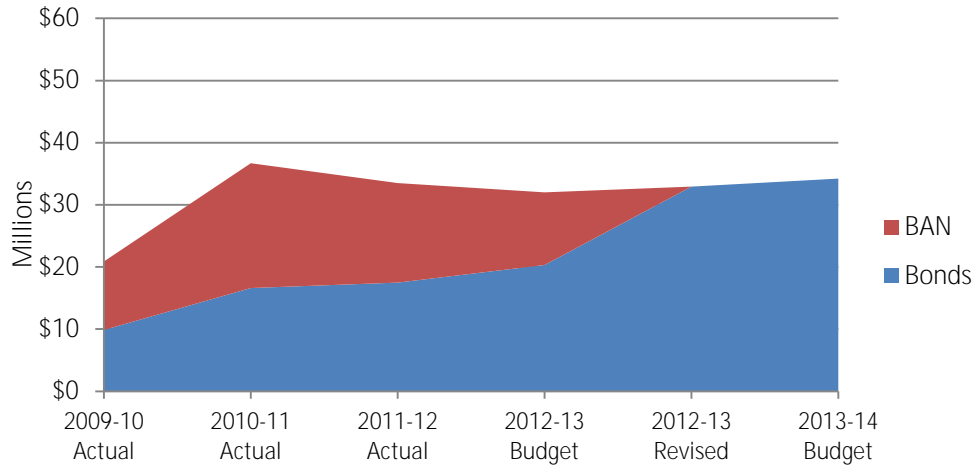
Other intergovernmental revenues include township contributions for fire and EMS service, county contributions to the library and state and federal grants. These revenues generally fund specific activities or services. Intergovernmental revenues have been relatively flat with the exception of county, state and federal grants, which are received sporadically but can have a significant impact on the overall increase or decrease of this revenue source. In fiscal year 2014, intergovernmental revenue is expected to decrease by 10.80%. The significant decrease relates to the capital projects fund, where the City expects to receive approximately \$5.7 million in federal and state grants compared to \$6.3 million in the revised fiscal year 2013 budget.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, green fees, sewer charges, water charges, solid waste charges, storm water charges and many other miscellaneous service charges. Service charge revenue accounts for 21.98% of total City revenues. Enterprise funds are primarily funded through service charges. Revenue from service charges have been growing steadily due to population growth, as well as rate increases for water, sewer and storm water charges. For fiscal year 2014, water rates will increase 3%, sewer rates will increase 8% and storm water rates will increase \$1.50/Equivalent Residential Unit (ERU).

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City’s capital improvement program (CIP) and include proceeds from general obligation bonds and revenue bonds. Bond proceeds account for 31.37% of total City revenues.

The following graph depicts the history of bond proceeds revenue:

History of Bond Proceeds

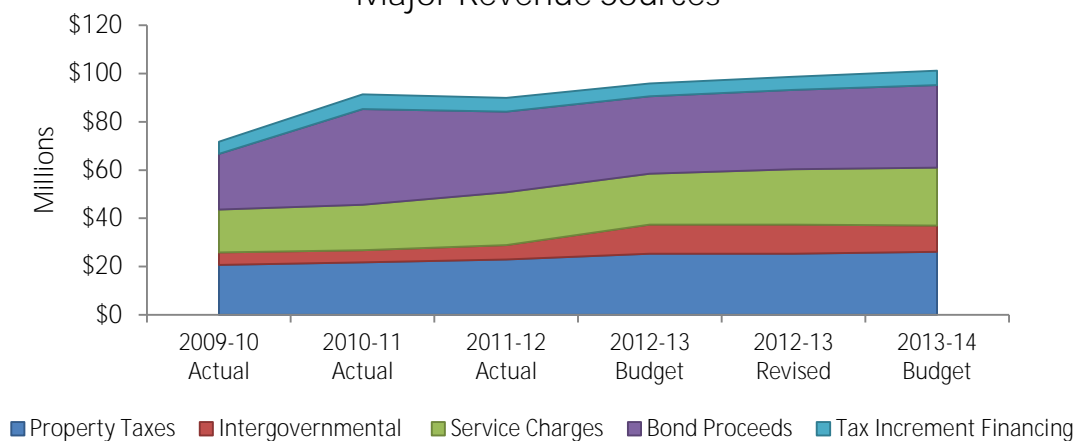


The fiscal year 2014 budget includes the issuance of \$15,770,000 general obligation refunding bonds to refund the 2012 bond anticipation project notes, \$17,025,000 general obligation bonds to fund the 2014 capital improvement program and \$1,416,000 sewer revenue bonds for the SE Area Sanitary Sewer Improvements and West Outfall Relief Sewer. During fiscal year 2013 the use of bond anticipation project notes was discontinued, saving capitalized interest and bond issuance costs.

Other – Other revenue consists of miscellaneous inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Other revenues account for 3.44% of the total City revenues, have a fiscal year 2014 budget of \$3,747,067 and can be found in most funds.

The following chart represents the trends for the five largest revenue sources for the City. These revenue sources represent **92.74% of the City's total revenues**. Additional trends for specific revenues can be found in the individual fund summaries.

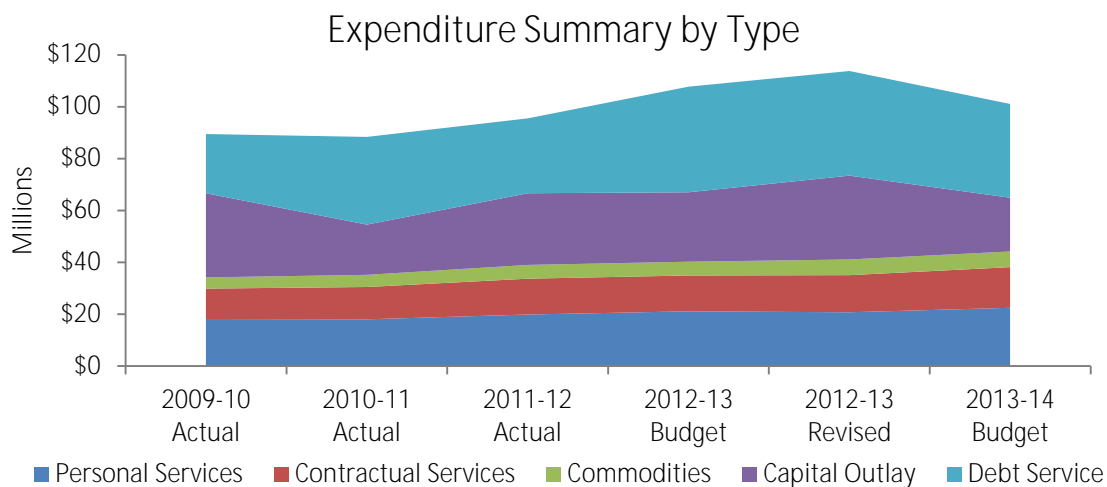
Major Revenue Sources



CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Summary of Expenditures by Type
Fiscal Year 2013/2014 Budget

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Budgeted Expenditures:							
Personal Services	\$ 18,069,494	\$ 17,925,110	\$ 19,845,789	\$ 21,041,346	\$ 20,708,606	\$ 22,396,382	\$ 23,021,921
Contractual Services	11,693,476	12,517,455	13,757,118	13,839,506	14,268,073	15,714,025	16,349,160
Commodities	4,350,407	4,680,351	5,397,879	5,313,888	6,032,992	6,078,407	5,971,872
Capital Outlay	32,457,793	19,425,394	27,635,846	26,731,378	32,364,045	20,638,381	17,918,597
Debt Service	22,841,055	33,752,053	28,841,331	40,754,080	40,423,099	36,252,685	22,863,717
Total Budgeted Expenditures	\$ 89,412,226	\$ 88,300,364	\$ 95,477,964	\$ 107,680,198	\$ 113,796,815	\$ 101,079,881	\$ 86,125,269
Unbudgeted Expenditures:	-	-	-	-	-	-	-
Non-Program	4,571,758	5,430,297	5,443,341	4,841,757	6,455,223	5,239,413	6,162,089
Total All Expenditures	\$ 93,983,984	\$ 93,730,661	\$ 100,921,305	\$ 112,521,954	\$ 120,252,037	\$ 106,319,294	\$ 92,287,358



CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Expenditure Summary by Fund
Fiscal Year 2013/2014 Budget

Fund	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General:							
General	\$17,701,367	\$17,545,456	\$19,829,926	\$21,227,005	\$21,247,841	\$21,677,941	\$22,269,666
Hotel/Motel Tax	565,525	591,109	503,600	386,214	644,508	683,428	643,286
Deferred Compensation	751	-	160,056	-	-	-	-
Special Revenue:							
Fire Gift	4,964	3,966	-	13,500	12,000	2,000	2,000
Hawkeye Park Player Fees	-	10,399	1,144	3,000	3,000	3,000	3,000
Police Gift	754	-	-	-	-	-	-
Road Use Tax	3,022,059	2,878,141	3,120,557	3,668,678	3,612,809	4,462,558	4,762,417
Police Seizure	19,122	53,811	46,187	24,500	24,500	38,500	14,500
Tax Increment Financing	976,277	1,267,467	1,804,390	1,356,852	1,186,852	1,628,202	1,977,645
Economic Development	370,109	351,327	-	-	-	-	-
Police and Fire Retirement	562,940	646,004	951,333	1,114,814	1,065,353	1,356,346	1,656,594
Landfill Postclosure	-	-	-	-	-	-	-
Library Foundation	1,584	4,006	7,668	8,000	8,000	8,000	8,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	662	485	3,782	6,000	5,000	5,000	5,000
Ankeny Garden Club	-	376	2,071	800	2,500	1,000	1,000
Recreation Activities	18,188	18,159	18,000	35,000	35,000	25,000	25,000
Dog Park	31,688	75,951	2,481	-	13,130	-	-
Keep Ankeny Beautiful	6,570	-	-	-	570	-	-
Civic Trust	36	500,040	250,015	250,000	250,150	150	150
Trust & Agency:							
Arts Council	-	-	91,867	-	-	-	-
Debt Service	12,948,768	16,416,429	13,711,274	15,731,174	15,239,103	16,565,838	18,304,615
Enterprise:							
Solid Waste	477,669	498,404	540,629	590,815	601,351	628,698	670,928
Water	6,106,744	5,957,800	6,385,799	6,332,558	7,180,004	7,068,828	7,057,266
Sewer	6,846,202	7,113,711	7,686,354	8,203,325	8,390,139	9,409,230	9,749,754
Storm Water	279,059	280,994	392,146	450,829	467,788	379,079	411,973
Golf Course	1,654,625	1,666,693	1,657,323	1,767,394	1,772,448	1,711,582	1,731,474
Capital Project:							
Special Assessments	-	-	117,657	-	-	-	-
Capital Projects	37,816,563	32,419,636	38,193,706	46,509,740	52,034,767	35,425,500	16,831,000
Total Budgeted Expenditures	\$89,412,226	\$88,300,364	\$95,477,964	\$107,680,198	\$113,796,815	\$101,079,881	\$86,125,269
Trust & Agency:							
Contractor's Bonds	\$31,900	\$(200)	\$-	\$-	\$-	\$-	\$-
Ankeny Community Foundation	-	-	-	55,000	1,038,891	400,000	400,000
Internal Service:							
Revolving	782,791	874,336	1,022,813	1,034,866	1,035,064	1,080,413	1,124,089
Risk Management	926,946	848,806	910,205	815,000	877,000	871,000	913,000
Health Insurance	2,274,736	2,427,839	2,611,692	2,663,000	2,643,000	2,774,000	2,912,000
Sustainability Revolving	-	4,565	15,823	24,891	24,891	-	-
Economic Development Revolving	-	500,000	-	100,000	342,000	-	600,000
Equipment Reserve	555,385	774,951	882,808	149,000	494,377	114,000	213,000
Total Unbudgeted Expenditures	\$4,571,758	\$5,430,297	\$5,443,341	\$4,841,757	\$6,455,223	\$5,239,413	\$6,162,089
Total All Expenditures*	\$93,983,984	\$93,730,661	\$100,921,305	\$112,521,954	\$120,252,037	\$106,319,294	\$92,287,358

* - Includes interfund transactions.

CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Expenditure Summary by Program
Fiscal Year 2013/2014 Budget

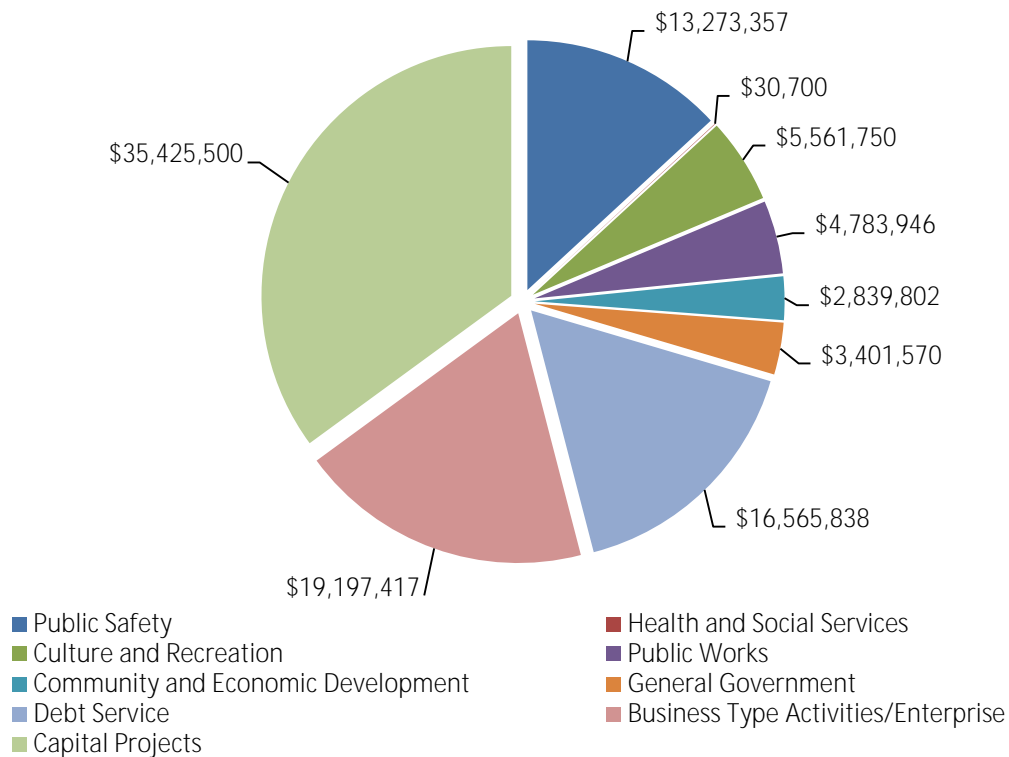
Fund	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Public Safety:							
General	\$ 8,972,192	\$ 8,990,091	\$ 10,227,057	\$ 11,248,974	\$ 11,231,676	\$ 11,876,511	\$ 12,775,196
Special Revenue							
Fire Gift	\$ 4,964	\$ 3,966	\$ -	\$ 13,500	\$ 12,000	\$ 2,000	\$ 2,000
Police Gift	754	-	-	-	-	-	-
Police Seizure	19,122	53,811	46,187	24,500	24,500	38,500	14,500
Police and Fire Retirement	562,940	646,004	951,333	1,114,814	1,065,353	1,356,346	1,656,594
Total Public Safety	\$ 9,559,972	\$ 9,693,872	\$ 11,224,577	\$ 12,401,788	\$ 12,333,529	\$ 13,273,357	\$ 14,448,290
Health and Social Services:							
General	\$ 271,258	\$ 286,186	\$ 308,556	\$ 351,189	\$ 30,700	\$ 30,700	\$ 30,700
Culture and Recreation:							
General							
General Fund	\$ 4,080,629	\$ 4,125,122	\$ 4,503,964	\$ 4,675,312	\$ 4,741,581	\$ 4,836,322	\$ 4,827,511
Hotel/Motel Tax	565,525	591,109	503,600	386,214	644,508	683,428	643,286
Special Revenue							
Hawkeye Park Player Fees	-	10,399	1,144	3,000	3,000	3,000	3,000
Library Foundation	1,584	4,006	7,668	8,000	8,000	8,000	8,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	662	485	3,782	6,000	5,000	5,000	5,000
Ankeny Garden Club	-	376	2,071	800	2,500	1,000	1,000
Recreation Activities	18,188	18,159	18,000	35,000	35,000	25,000	25,000
Dog Park	31,688	75,951	2,481	-	13,130	-	-
Trust & Agency							
Arts Council	-	-	91,867	-	-	-	-
Total Culture and Recreation	\$ 4,698,276	\$ 4,825,607	\$ 5,134,577	\$ 5,114,326	\$ 5,452,719	\$ 5,561,750	\$ 5,512,797
Public Works:							
General	\$ 803,992	\$ 797,888	\$ 882,531	\$ 920,117	\$ 920,117	\$ 321,388	\$ 327,806
Special Revenue							
Road Use Tax	3,022,059	2,878,141	3,120,557	3,668,678	3,612,809	4,462,558	4,762,417
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 3,826,051	\$ 3,676,029	\$ 4,003,088	\$ 4,588,795	\$ 4,532,926	\$ 4,783,946	\$ 5,090,222
Community & Economic Development:							
General	\$ 1,007,742	\$ 951,253	\$ 1,202,453	\$ 1,139,632	\$ 1,126,758	\$ 1,211,450	\$ 1,265,032
Special Revenue							
Tax Increment Financing	976,277	1,267,467	1,804,390	1,356,852	1,186,852	1,628,202	1,977,645
Economic Development	370,109	351,327	-	-	-	-	-
Keep Ankeny Beautiful	6,570	-	-	-	570	-	-
Civic Trust	36	500,040	250,015	250,000	250,150	150	150
Total Community & Economic Development	\$ 2,360,734	\$ 3,070,087	\$ 3,256,858	\$ 2,746,484	\$ 2,564,330	\$ 2,839,802	\$ 3,242,827
General Government:							
General							
General	\$ 2,565,554	\$ 2,394,916	\$ 2,705,365	\$ 2,891,782	\$ 3,197,009	\$ 3,401,570	\$ 3,043,422
Deferred Compensation	751	-	160,056	-	-	-	-
Total General Government	\$ 2,566,305	\$ 2,394,916	\$ 2,865,421	\$ 2,891,782	\$ 3,197,009	\$ 3,401,570	\$ 3,043,422
Debt Service:							
Debt Service	\$ 12,948,768	\$ 16,416,429	\$ 13,711,274	\$ 15,731,174	\$ 15,239,103	\$ 16,565,838	\$ 18,304,615
Business Type Activities/Enterprise							
Solid Waste	\$ 477,669	\$ 498,404	\$ 540,629	\$ 590,815	\$ 601,351	\$ 628,698	\$ 670,928
Water	6,106,744	5,957,800	6,385,799	6,332,558	7,180,004	7,068,828	7,057,266
Sewer	6,846,202	7,113,711	7,686,354	8,203,325	8,390,139	9,409,230	9,749,754
Storm Water	279,059	280,994	392,146	450,829	467,788	379,079	411,973
Golf Course	1,654,625	1,666,693	1,657,323	1,767,394	1,772,448	1,711,582	1,731,474
Total Business Type Activities	\$ 15,364,299	\$ 15,517,602	\$ 16,662,250	\$ 17,344,921	\$ 18,411,731	\$ 19,197,417	\$ 19,621,396

CHAPTER 2: BUDGET SUMMARY

Fund	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Capital Projects:							
Special Assessments	-	-	117,657	-	-	-	-
Capital Projects	37,816,563	32,419,636	38,193,706	46,509,740	52,034,767	35,425,500	16,831,000
Total Capital Projects	<u>\$37,816,563</u>	<u>\$32,419,636</u>	<u>\$ 38,311,363</u>	<u>\$ 46,509,740</u>	<u>\$ 52,034,767</u>	<u>\$ 35,425,500</u>	<u>\$16,831,000</u>
Total Budgeted Expenditures	<u>\$89,412,226</u>	<u>\$88,300,364</u>	<u>\$ 95,477,964</u>	<u>\$107,680,198</u>	<u>\$113,796,815</u>	<u>\$101,079,881</u>	<u>\$86,125,269</u>
Non-Program:							
Trust & Agency							
Contractor's Bonds	\$ 31,900	\$ (200)	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Community Foundation	-	-	-	55,000	1,038,891	400,000	400,000
Internal Service							
Revolving	782,791	874,336	1,022,813	1,034,866	1,035,064	1,080,413	1,124,089
Risk Management	926,946	848,806	910,205	815,000	877,000	871,000	913,000
Health Insurance	2,274,736	2,427,839	2,611,692	2,663,000	2,643,000	2,774,000	2,912,000
Sustainability Revolving	-	4,565	15,823	24,891	24,891	-	-
Economic Development Revolving	-	500,000	-	100,000	342,000	-	600,000
Equipment Reserve	555,385	774,951	882,808	149,000	494,377	114,000	213,000
Total Unbudgeted Expenditures	<u>\$ 4,571,758</u>	<u>\$ 5,430,297</u>	<u>\$ 5,443,341</u>	<u>\$ 4,841,757</u>	<u>\$ 6,455,223</u>	<u>\$ 5,239,413</u>	<u>\$ 6,162,089</u>
Total All Expenditures*	<u>\$93,983,984</u>	<u>\$93,730,661</u>	<u>\$100,921,305</u>	<u>\$112,521,954</u>	<u>\$120,252,037</u>	<u>\$106,319,294</u>	<u>\$92,287,358</u>

* - Includes interfund transactions.

Expenditures by Program
Fiscal Year 2013/2014



CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
Transfer Summary
Fiscal Year 2013/2014 Budget

Fund	Transfers In						
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General:							
General	\$ 578,800	\$ 390,300	\$ 571,842	\$ 808,433	\$ 810,094	\$ 827,216	\$ 841,098
Hotel/Motel Tax	796,091	918,978	949,561	930,000	995,000	1,000,000	1,005,000
Special Revenue:							
Economic Development	400,000	286,576	-	-	-	-	-
Police and Fire Retirement	-	-	-	-	250,000	500,000	500,000
Ankeny Garden Club	-	500	-	-	-	-	-
Debt Service	4,786,150	5,737,551	5,706,470	6,008,619	5,992,208	6,416,989	7,744,639
Business Type Activities/Enterprise:							
Solid Waste	-	6,072	21,301	13,050	21,000	21,000	21,000
Water	114,000	72,000	30,000	30,000	30,000	30,000	-
Sewer	30,000	83,489	88,257	30,000	30,000	165,095	-
Golf Course	500,000	-	500,000	-	53,180	-	-
Capital Projects:							
Capital Projects	2,897,291	1,170,000	1,464,414	725,000	3,515,404	2,021,100	3,965,790
Total Transfers In	<u>\$ 10,102,332</u>	<u>\$ 8,665,466</u>	<u>\$ 9,331,845</u>	<u>\$ 8,545,101</u>	<u>\$ 11,696,887</u>	<u>\$ 10,981,400</u>	<u>\$ 14,077,527</u>

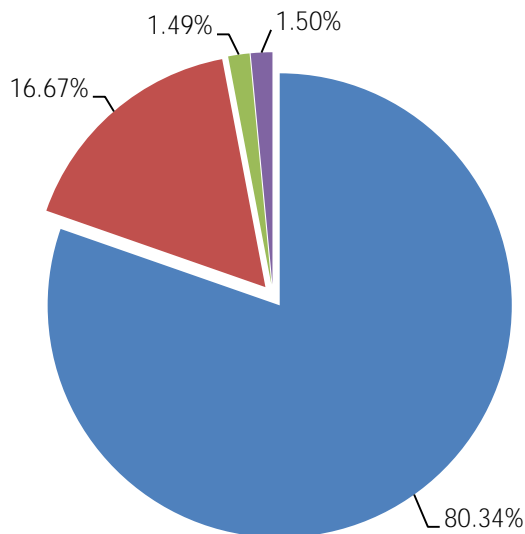
Fund	Transfers Out						
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General:							
General	\$ 916,091	\$ 1,000,622	\$ 1,474,561	\$ 955,000	\$ 1,651,400	\$ 1,500,000	\$ 1,505,000
Hotel/Motel Tax	178,800	283,800	329,601	399,200	349,200	493,200	357,050
Special Revenue:							
Tax Increment Financing	3,719,599	4,363,463	4,143,518	4,281,776	4,275,652	4,322,384	5,175,634
Landfill Postclosure	-	6,072	21,301	13,050	21,000	21,000	21,000
Sports Complex Foundation	25,000	60,000	5,000	-	-	-	-
Keep Ankeny Beautiful	-	7,000	-	-	-	-	-
Civic Trust	3,102,291	71,644	784,414	-	1,988,934	1,231,100	2,815,790
Business Type Activities/Enterprise:							
Water	644,536	486,441	530,125	755,040	1,273,942	733,616	1,191,807
Sewer	1,106,015	1,672,935	1,675,069	1,727,013	1,727,844	1,702,825	1,706,063
Storm Water	410,000	660,000	310,000	414,022	403,735	842,180	1,305,182
Capital Projects:							
Capital Projects	-	53,489	58,257	-	5,180	135,095	-
Total Transfers Out	<u>\$ 10,102,332</u>	<u>\$ 8,665,466</u>	<u>\$ 9,331,845</u>	<u>\$ 8,545,101</u>	<u>\$ 11,696,887</u>	<u>\$ 10,981,400</u>	<u>\$ 14,077,527</u>

CHAPTER 2: BUDGET SUMMARY

City of Ankeny
Property Tax Assessed Valuations
Fiscal Years 2013 and 2014 by Category

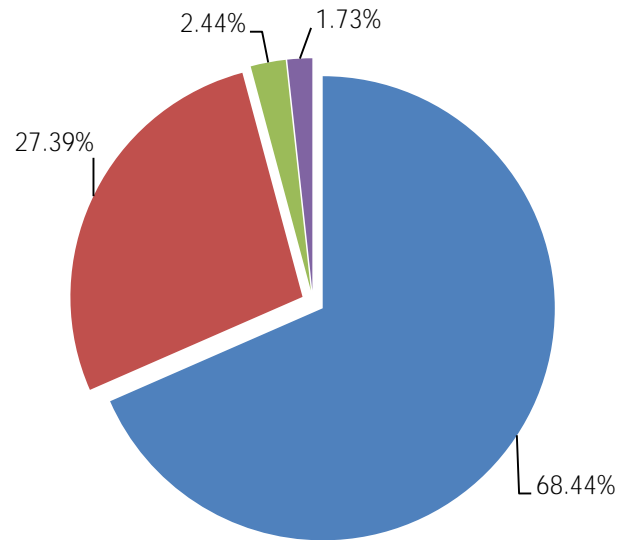
Property Tax Classification	FY 2013 - January 1, 2011 Valuation					FY 2014 - January 1, 2012 Valuation					
	100% Value	Percent of 100% Val	Taxable Value	Percent of Taxable Value	Rollback Percent	100% Value	Percent of 100% Val	Taxable Value	Percent of Taxable Value	Rollback Percent	% Change
Residential	2,783,244,740	79.92%	1,395,090,900	67.04%	50.125%	2,828,507,923	80.34%	1,466,503,337	68.44%	51.847%	5.12%
Commercial	590,069,450	16.94%	590,069,450	28.36%	100.000%	586,870,942	16.67%	586,870,942	27.39%	100.000%	-0.54%
Industrial	59,495,960	1.71%	59,495,960	2.86%	100.000%	52,356,270	1.49%	52,356,270	2.44%	100.000%	-12.00%
Utilities (incl Gas & Elec)	49,901,818	1.43%	36,289,968	1.74%	72.723%	52,762,672	1.50%	37,092,421	1.73%	70.300%	2.21%
Total Gross	3,482,711,968	100.00%	2,080,946,278	100.00%	59.751%	3,520,497,807	100.00%	2,142,822,970	100.00%	60.867%	2.97%
Less Military	(3,498,538)		(3,498,538)			(3,568,989)		(3,568,989)			
Total Net	3,479,213,430		2,077,447,740			3,516,928,818		2,139,253,981			2.98%
Tax Increment	157,507,600		157,507,600			183,259,525		183,259,525			16.35%
Debt Service Valuation	3,636,721,030		2,234,955,340			3,700,188,343		2,322,513,506			3.92%
Ag Land Valuation	6,829,650		3,929,850		57.541%	7,003,860		4,197,806		59.936%	6.82%
Debt Limit Valuation	3,643,550,680					3,707,192,203					1.75%

100% Assessed
Valuations by Class
Fiscal Year 2013/2014



■ Residential
■ Commercial
■ Industrial
■ Utilities (incl Gas & Elec)

Taxable Assessed
Valuations by Class
Fiscal Year 2013/2014



■ Residential
■ Commercial
■ Industrial
■ Utilities (incl Gas & Elec)

CHAPTER 2: BUDGET SUMMARY

City of Ankeny
Property Tax Rates and Valuations
Last Six Fiscal Years

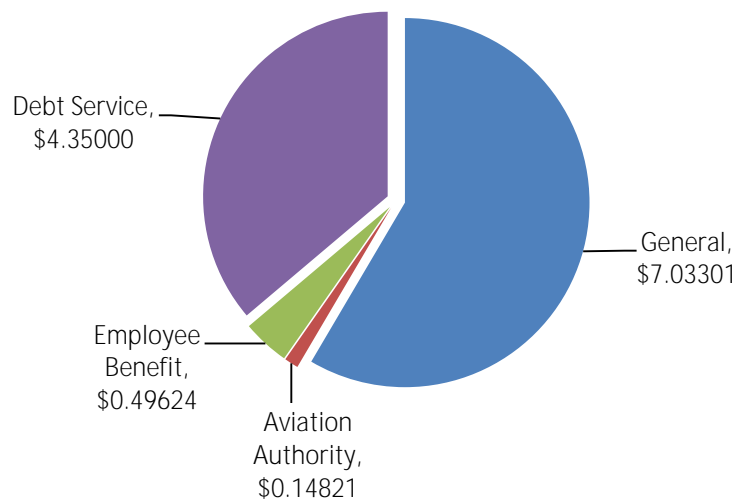
	Fiscal Year					
	2009	2010	2011	2012	2013	2014
<u>Property Tax Levy Rates</u>						
General	7.1950100	7.1330100	7.1330100	7.0830100	7.0330100	7.0330100
Aviation Authority	0.1482100	0.1482100	0.1482100	0.1482100	0.1482100	0.1482100
Employee Benefit	0.4062400	0.3962400	0.3962400	0.4462400	0.4962400	0.4962400
Debt Service	2.7801000	3.4990000	3.4990000	3.4990000	4.3500000	4.3500000
Total City Levy Rate	10.5295600	11.1764600	11.1764600	11.1764600	12.0274600	12.0274600
Increase or (Decrease)	0.2400000	0.6469000	-	-	0.8510000	-
<u>Property Tax Dollars by Levy⁽¹⁾</u>						
General	12,139,662	13,060,967	13,758,912	14,366,070	14,610,711	15,045,395
Aviation Authority	250,065	271,381	285,883	300,606	307,899	317,059
Employee Benefit	685,422	725,539	764,310	905,083	1,030,913	1,061,583
Debt Service	5,124,907	6,952,918	7,350,771	7,677,678	9,722,056	10,102,934
Total City Levy Dollars	18,200,055	21,010,805	22,159,876	23,249,437	25,671,578	26,526,971
Increase or (Decrease)	1,866,650	2,810,750	1,149,071	1,089,561	2,422,141	855,393
	11.43%	15.44%	5.47%	4.92%	10.42%	3.33%
<u>Total Assessed Valuations</u>						
Regular (General, Aviation & T/A)	3,082,425,578	3,270,172,872	3,378,844,617	3,483,671,296	3,482,711,968	3,520,497,807
	11.64%	6.09%	3.32%	3.10%	-0.03%	1.08%
Total including TIF Reservations	3,238,617,488	3,426,364,782	3,550,758,217	3,649,676,896	3,636,721,030	3,700,188,343
	11.65%	5.80%	3.63%	2.79%	-0.35%	1.75%
<u>Taxable Assessed Valuations</u>						
Regular (General, Aviation & T/A)	1,687,233,461	1,831,059,633	1,928,906,826	2,028,243,606	2,077,447,740	2,139,253,981
	9.02%	8.52%	5.34%	5.15%	2.43%	2.98%
Debt Service	1,843,425,371	1,987,115,633	2,100,820,426	2,194,249,206	2,234,955,340	2,322,513,506
	9.25%	7.79%	5.72%	4.45%	1.86%	3.92%
TIF Valuation Reservation	156,191,910	156,056,000	171,913,600	166,005,600	157,507,600	183,259,525
	11.83%	-0.09%	10.16%	-3.44%	-5.12%	16.35%
<u>Tax Increment Valuation Growth/Reservation</u>						
Total Increment	610,300,600	656,027,430	703,960,670	721,710,940	712,265,260	768,544,223
Reserved by City	156,191,910	156,056,000	171,913,600	166,005,600	157,507,600	183,259,525
Release to All Jurisdictions	454,108,690	499,971,430	532,047,070	555,705,340	554,757,660	585,284,698
Percent Released to All Jurisdictions	74.41%	76.21%	75.58%	77.00%	77.89%	76.15%
<u>Consolidated Tax Rate by Jurisdiction</u>						
City	10.52956	11.17646	11.17646	11.17646	12.02746	12.02746
Ankeny Community School District	19.58053	19.84290	22.34576	21.07036	20.59177	UNKNOWN
County	9.79821	9.67030	9.77575	9.76881	9.82677	UNKNOWN
Assessor	0.32711	0.30104	0.27848	0.24628	0.24382	UNKNOWN
DART	0.12117	0.22946	0.24290	0.25900	0.40900	UNKNOWN
DMACC	0.56386	0.56778	0.56008	0.59018	0.58466	UNKNOWN
State	0.00350	0.00300	0.00340	0.00320	0.00330	UNKNOWN
Total Consolidated Tax Levy Rate	40.92394	41.79094	44.38283	43.11429	43.68678	UNKNOWN
Increase or (Decrease)	1.85018	0.86700	2.59189	(1.26854)	0.57249	UNKNOWN
Saydel Community School District	13.67722	13.98315	13.97723	13.97969	13.47994	UNKNOWN
Total Consolidated Tax Levy Rate	35.02063	35.93119	36.01430	36.02362	36.57495	UNKNOWN
Increase or (Decrease)	0.22332	0.91056	0.08311	0.00932	0.55133	UNKNOWN
North Polk Community School District	17.77387	17.39071	18.26638	19.85396	19.99983	UNKNOWN
Total Consolidated Tax Levy Rate	39.11728	39.33875	40.30345	41.89789	43.09484	UNKNOWN
Increase or (Decrease)	0.48602	0.22147	0.96470	1.59444	1.19695	UNKNOWN

(1) Includes utility replacement excise taxes

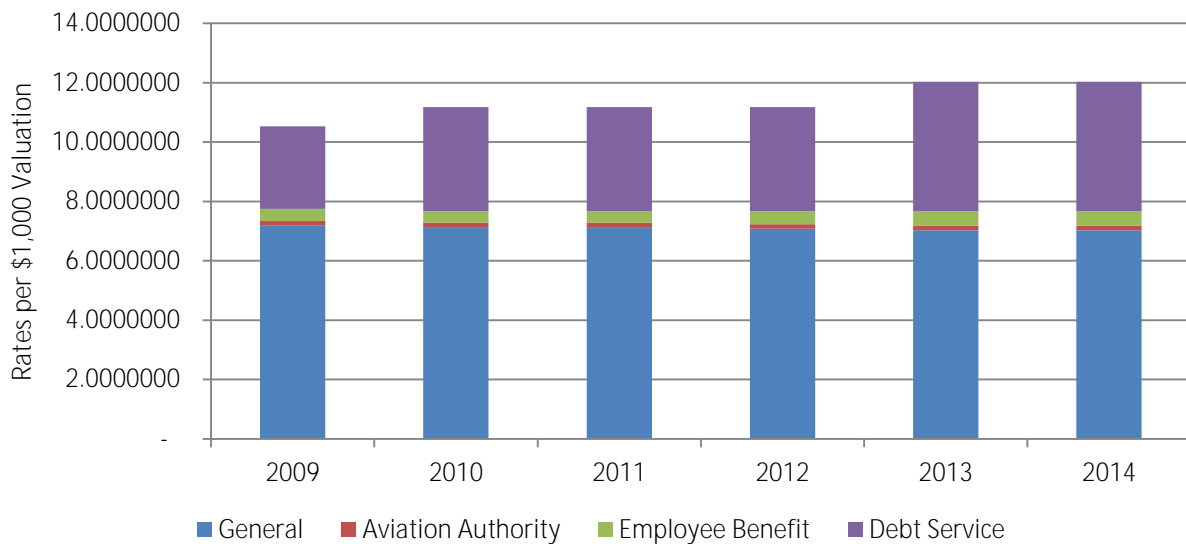
CHAPTER 2: BUDGET SUMMARY

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
<u>Other Tax Rates</u>						
Iowa State Sales Tax	5%	5%	5%	5%	5%	5%
School Local Option Sales Tax	1%	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%	5%
Gas/Electric Franchise Tax	0%	0%	0%	2%	2%	2%

Property Tax Levy Rates
Fiscal Year 2013/2014



Property Tax Rate History
Fiscal Years 2009-2014



CHAPTER 2: BUDGET SUMMARY

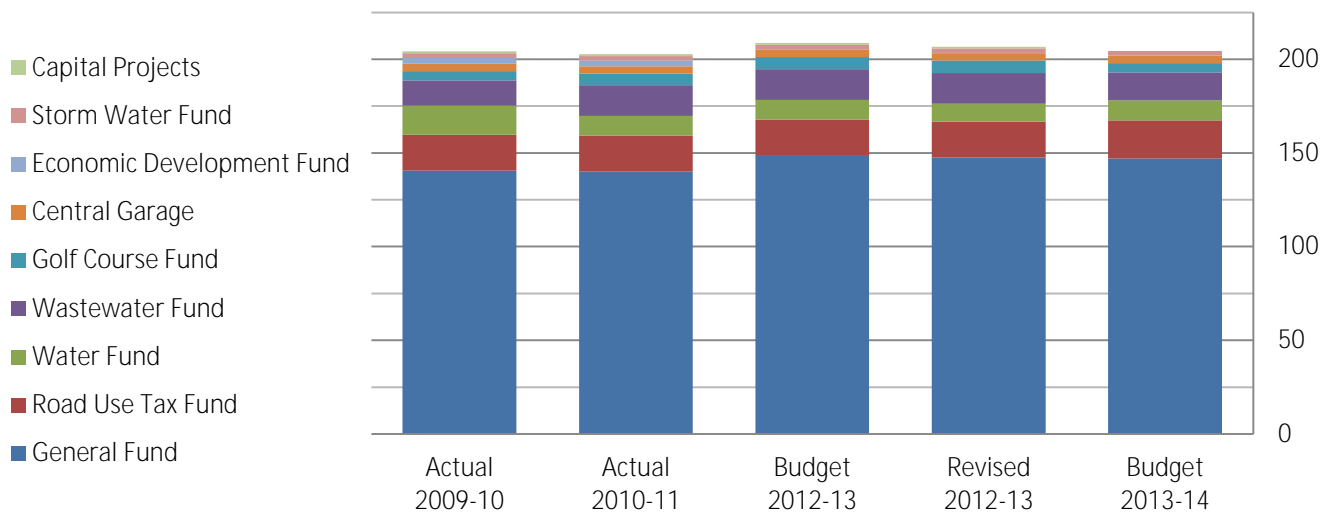
City of Ankeny, Iowa
Summary of Full-Time Equivalents by Fund
Fiscal Year 2013/2014 Budget

Activity	Full-Time Equivalents (FTE)						
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General Fund:							
Police:							
Administration	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Operations	44.00	44.00	44.00	45.00	45.00	45.00	51.00
Support Services	15.50	15.50	15.50	15.50	15.50	15.50	15.50
	<u>62.50</u>	<u>62.50</u>	<u>61.50</u>	<u>62.50</u>	<u>62.50</u>	<u>62.50</u>	<u>68.50</u>
Fire:							
Support	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Suppression	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ambulance	14.00	14.00	23.00	23.00	23.00	23.00	23.00
	<u>18.00</u>	<u>18.00</u>	<u>27.00</u>	<u>27.00</u>	<u>27.00</u>	<u>27.00</u>	<u>27.00</u>
Code Enforcement	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Library	7.00	7.00	6.00	6.00	6.00	6.00	6.00
Public Relations	3.00	3.00	3.00	3.00	-	-	-
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.50	2.50	2.00	2.00
Park Maintenance	6.00	7.00	7.00	6.00	6.00	6.00	6.00
Recreation Programs	4.00	3.00	3.00	3.00	3.00	3.00	3.00
Prairie Ridge Sports Complex	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	<u>14.00</u>	<u>14.00</u>	<u>14.00</u>	<u>13.50</u>	<u>13.50</u>	<u>13.00</u>	<u>13.00</u>
Human Resources	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	-	-	-	-	2.00	2.00	2.00
Policy & Administration	4.00	4.00	3.00	4.00	4.00	4.00	4.00
City Clerk	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Finance	4.00	4.00	4.00	4.00	4.00	3.00	3.00
Development Engineering	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Planning & Zoning	4.50	4.00	4.00	5.00	5.00	6.00	6.00
Economic Development	-	-	2.00	2.00	2.00	2.00	2.00
Community Development	2.00	2.00	2.00	-	-	-	-
Information Systems	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total General Fund	<u>140.50</u>	<u>140.00</u>	<u>148.00</u>	<u>148.50</u>	<u>147.50</u>	<u>147.00</u>	<u>153.00</u>
Road Use Tax Fund:							
Roadway Administration	5.25	5.25	5.25	5.25	5.25	6.34	6.34
Roadway Maintenance	11.00	11.00	11.00	11.00	11.00	11.00	12.00
Traffic Safety	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Road Use Tax Fund	<u>19.25</u>	<u>19.25</u>	<u>19.25</u>	<u>19.25</u>	<u>19.25</u>	<u>20.34</u>	<u>21.34</u>
Economic Development Fund							
Economic Development	<u>3.00</u>	<u>3.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CHAPTER 2: BUDGET SUMMARY

Activity	Full-Time Equivalents (FTE)						
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Water Fund:							
Administration	7.50	3.50	3.50	3.50	2.50	2.83	2.83
Maintenance	8.00	7.00	7.00	7.00	7.00	8.00	8.00
Total Water Fund	15.50	10.50	10.50	10.50	9.50	10.83	10.83
Sewer Fund:							
Administration	3.50	6.50	6.50	6.50	6.50	5.83	5.83
Operations	10.00	10.00	10.00	10.00	10.00	9.00	9.00
Total Wastewater Fund	13.50	16.50	16.50	16.50	16.50	14.83	14.83
Storm Water Fund							
Administration	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Golf Course Fund:							
Maintenance	3.00	3.00	3.00	3.50	3.50	2.00	2.00
Pro Shop	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	5.00	6.00	6.00	6.50	6.50	5.00	5.00
Revolving Fund:							
Central Garage	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Projects Fund:							
Project Engineer	1.00	1.00	1.00	1.00	1.00	-	-
Total Full-Time Equivalents	204.25	202.75	207.75	208.75	206.75	204.50	211.50

Full Time Equivalents by Fund
Fiscal Year 2013/2014



CHAPTER 2: BUDGET SUMMARY

City of Ankeny, Iowa
 Net Change in Personnel
 Fiscal Year 2013/2014 Budget

Activity	Position	Reason ⁽¹⁾	Full-Time Equivalents (FTE)		
			Revised FY13	Budgeted FY14	Projected FY15
General Fund:					
Police Operations	Police Officer	N	-	-	6.00
Park Administration	Special Projects Administrator	E	-	(0.50)	-
Public Relations	Public Relations Specialist	E	(1.00)	-	-
Policy & Administration	Assistant City Manager	E	-	(2.00)	-
Policy & Administration	Community Development Director	N	-	1.00	-
Policy & Administration	Administrative Services Director	N	-	1.00	-
Finance	Finance Director	E	-	(1.00)	-
Finance	Finance Officer	N	-	1.00	-
Finance	Senior Accountant	E	-	(1.00)	-
Development Engineering	Development Engineering Administrator	E	-	(1.00)	-
Development Engineering	Civil Engineer II	N	-	1.00	-
Planning & Zoning	Planning Administrator	N	-	1.00	-
			(1.00)	(0.50)	6.00
Road Use Tax:					
Roadway Administration	Public Works/Utilities Director	R	-	(0.66)	-
Roadway Administration	Assistant Public Works Director	N	-	1.00	-
Roadway Administration	Civil Engineer II	R	-	1.00	-
Roadway Administration	Administrative Clerk	R	-	(0.25)	-
Roadway Maintenance	Equipment Operator	N	-	-	1.00
			-	1.09	1.00
Water:					
Water Administration	Municipal Utilities Director	E	-	(0.50)	-
Water Administration	Public Works/Utilities Director	R	-	0.33	-
Water Administration	Water Administrator	E	(1.00)	-	-
Water Administration	Utilities Administrator	R	-	0.50	-
Water Maintenance	Utilities Operator Assistant	R	-	1.00	-
			(1.00)	1.33	-
Sewer:					
Sewer Administration	Municipal Utilities Director	E	-	(0.50)	-
Sewer Administration	Public Works/Utilities Director	R	-	0.33	-
Sewer Administration	Utilities Administrator	R	-	(0.50)	-
Sewer Operations	Wastewater Operator III	E	-	(1.00)	-
			-	(1.67)	-
Golf Course:					
Golf Course Maintenance	Special Projects Administrator	E	-	(0.50)	-
Golf Course Maintenance	Groundskeeper	R	-	(1.00)	-
			-	(1.50)	-
Capital Projects:					
Project Engineer	Civil Engineer II	R	-	(1.00)	-
	Net Change in Personnel		(2.00)	(2.25)	7.00

⁽¹⁾ E = Eliminated position
 N = New position
 R = Reclassified position

CHAPTER 2: BUDGET SUMMARY

City of Ankeny Capital Outlay Summary

	Schedule	Fund Balance	Equipment Reserve	Other Funds	Totals
<u>General Fund</u>					
Patrol vehicles (5)	RN	\$ 241,300	\$ -	\$ -	\$ 241,300
Replacement of tasers	RN	11,975	-	-	11,975
Replace unit #81 - crime scene vehicle	RN	20,000	-	24,000	44,000
Replace unit #101 - fire marshal vehicle	RB	21,000	-	-	21,000
Controlled access pharmacy dispenser	N	11,031	-	-	11,031
Replace unit #111 - ambulance	RN	187,000	-	-	187,000
MindMixer citizen engagement software	N	6,500	-	-	6,500
Replace unit #665 - utility vehicle	RB	24,000	-	-	24,000
Outdoor movie screen	RN	-	-	6,600	6,600
Replace unit #634 - utility vehicle	RB	5,500	-	-	5,500
Applicant tracking software	N	10,852	-	-	10,852
Website hosting, maintenance & support service	N	17,025	-	-	17,025
Upgrade TimeCentre time clock software	N	18,000	-	-	18,000
Microsoft Office Suite upgrade	N	80,000	-	-	80,000
Purchase expanded backup device capacity	N	15,000	-	-	15,000
Replace multi-function copy machine (PSB & Library)	RN	10,241	-	-	10,241
Total General Fund		\$ 679,424	\$ -	\$ 30,600	\$ 710,024
<u>Road Use Tax Fund</u>					
Tires and rims for unit #252 - rubber tire wheel loader	N	\$ 21,000	\$ -	\$ -	\$ 21,000
Increased annual funding for roadway maintenance supplies	M	20,000	-	-	20,000
Wash bay catwalk	N	17,450	-	-	17,450
Replace unit #256 - 1 ton 4x4 truck & snow plow	RN	30,493	-	-	30,493
Replace unit #250 - 3/4 ton extended cab truck	RN	23,764	-	-	23,764
Replace unit #240 - L-90 front end wheel loader	RN	160,000	-	-	160,000
Traffic signal battery backup systems	N	27,900	-	-	27,900
Total Road Use Tax Fund		\$ 300,607	\$ -	\$ -	\$ 300,607
<u>Water Fund</u>					
Water system study	N	\$ 15,000	\$ -	\$ -	\$ 15,000
Remodel Public Services Building - Customer Service	N	20,000	-	-	20,000
Hydrant meters	N	14,000	-	-	14,000
Hydraulically operated, compactor attachment - backhoe	N	7,000	-	-	7,000
Replace siding at Magazine Pump Station	M	16,000	-	-	16,000
Total Water Fund		\$ 72,000	\$ -	\$ -	\$ 72,000
<u>Sewer Fund</u>					
Asbestos inspection - Rock Creek Lift Station & SE Plant	N	\$ 4,000	\$ -	\$ -	\$ 4,000
Construct grit drying pad	N	13,750	-	-	13,750
Tuck pointing at SE Plant and Saylor Creek lift station	M	-	-	-	-
Replace and upgrade pump in jet machine	M	12,000	-	-	12,000
Mini excavator	N	-	-	-	-
Purchase camera & light-weight transporter	N	97,200	-	-	97,200
Repair asphalt paving at SE Plant	M	-	-	-	-
Demolish Rock Creek lift station	N	17,500	-	-	17,500
Total Sewer Fund		\$ 144,450	\$ -	\$ -	\$ 144,450

CHAPTER 2: BUDGET SUMMARY

	Schedule	Fund Balance	Equipment Reserve	Other Funds	Totals
<u>Storm Water Fund</u>					
Increase green infrastructure maintenance	N	\$ 12,500	\$ -	\$ -	\$ 12,500
Replace unit #220 - sweeper body	RN	-	-	-	-
Total Storm Water Fund		<u>\$ 12,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,500</u>
<u>Golf Course Fund</u>					
Replace unit #810 - utility vehicle	RB	\$ -	\$ 21,000	\$ -	\$ 21,000
Replace unit #818 - utility vehicle	RB	-	8,000	-	8,000
Total Golf Course Fund		<u>\$ -</u>	<u>\$ 29,000</u>	<u>\$ -</u>	<u>\$ 29,000</u>
Totals - All Funds		<u>\$ 1,206,981</u>	<u>\$ 29,000</u>	<u>\$ 30,600</u>	<u>\$ 1,266,581</u>

N = New

M = Maintenance/Modification

RA = Replacement - Ahead of Schedule

RN = Replacement - Normal Schedule

RB = Replacement - Behind Schedule

CHAPTER 3: GENERAL FUND



General Fund

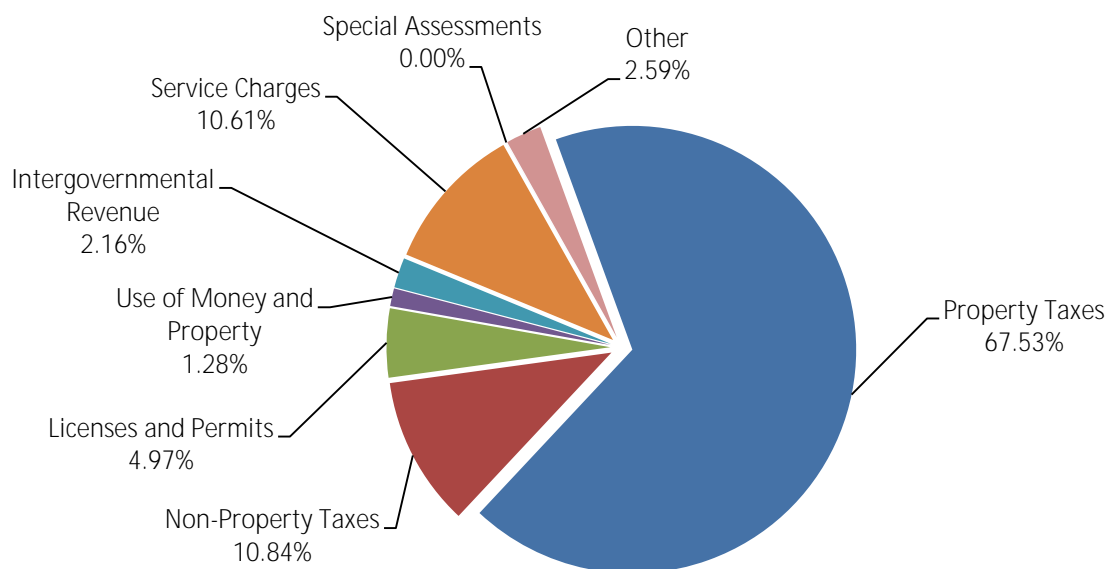
Description of the Fund

The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund and deferred compensation fund. For budgetary purposes these funds are being accounted separately, however for financial statement purposes are presented as the general fund. This restatement occurred during fiscal year 2011 as a result of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Revenue Summary

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Property Taxes	\$ 13,154,284	\$ 13,823,759	\$ 14,480,210	\$ 14,727,578	\$ 14,727,578	\$ 15,166,162	\$ 15,469,485
Non-Property Taxes	1,286,069	1,391,955	2,347,635	2,324,136	2,414,336	2,435,401	2,454,579
Licenses and Permits	886,901	970,022	1,161,183	952,600	1,386,900	1,116,600	1,116,600
Use of Money and Property	392,277	375,692	281,056	236,570	300,120	287,920	289,720
Intergovernmental Revenue	506,820	510,229	459,958	399,659	484,206	486,136	482,514
Service Charges	1,649,431	2,269,531	2,357,491	2,234,932	2,321,443	2,383,338	2,436,438
Special Assessments	770	7,489	1,101	1,000	1,000	1,000	1,000
Other	414,587	562,861	712,700	537,100	589,000	581,600	590,600
Total Revenues	\$ 18,291,139	\$ 19,911,538	\$ 21,801,334	\$ 21,413,575	\$ 22,224,583	\$ 22,458,157	\$ 22,840,936
Transfers In	578,800	390,300	571,842	808,433	810,094	827,216	841,098
Total	\$ 18,869,939	\$ 20,301,838	\$ 22,373,177	\$ 22,222,008	\$ 23,034,678	\$ 23,285,373	\$ 23,682,034

General Fund
Revenue Summary
Fiscal Year 2013/2014



Property Taxes

The primary funding source for general fund activities is property taxes, which accounts for 67.53% of total general fund revenues. For fiscal year 2014, **the City's general property tax levy rate will** remain at \$7.03301 and is limited by State Code to a maximum of \$8.10 per \$1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by \$438,584 or 2.98% due a combination of growth in taxable property valuation and the residential rollback. The residential rollback increased from 50.7518% to 52.8166%, increasing the percentage of a property's value that is taxable.

Property Taxes	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
General Property Tax	\$ 12,876,771	\$ 13,530,013	\$ 14,171,015	\$ 14,412,062	\$ 14,412,062	\$ 14,840,805	\$ 15,137,621
Ag Land Tax	10,330	12,620	12,683	11,804	11,804	12,609	12,861
Airport Authority Levy	267,183	281,126	296,512	303,712	303,712	312,747	319,002
Total Property Taxes	\$ 13,154,284	\$ 13,823,759	\$ 14,480,210	\$ 14,727,578	\$ 14,727,578	\$ 15,166,162	\$ 15,469,485

Non-Property Taxes

Non-property taxes include hotel/motel taxes (7%), mobile home taxes, utility excise taxes, utility franchise taxes (2%) and cable TV franchise taxes (5%). These revenues are estimated to be slightly higher at \$2,435,401 and constitute 10.84% of total general fund revenues.

Non-Property Taxes	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Hotel/Motel Tax	\$ 791,091	\$ 903,978	\$ 949,561	\$ 930,000	\$ 995,000	\$ 1,000,000	\$ 1,005,000
Mobile Home Tax	16,597	16,283	16,505	16,300	16,500	16,500	16,500
Utility Excise Tax	204,321	194,967	205,761	202,836	202,836	208,901	213,079
Utility Franchise Tax	-	-	893,318	900,000	925,000	935,000	945,000
Cable TV Franchise Tax	274,060	276,727	282,490	275,000	275,000	275,000	275,000
Non-Property Taxes	\$ 1,286,069	\$ 1,391,955	\$ 2,347,635	\$ 2,324,136	\$ 2,414,336	\$ 2,435,401	\$ 2,454,579

Licenses and Permits

Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling and door-to-door solicitation. Fiscal year 2014 revenues are estimated to decrease from \$1,386,900 to \$1,116,600 based on conservative estimates for building related permit revenues. It is uncertain whether building activity will continue at the pace seen during fiscal year 2012 and thus far in 2013.

CHAPTER 3: GENERAL FUND

Licenses and Permits	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Alarm Permits	\$ 8,705	\$ 6,225	\$ 8,515	\$ 6,500	\$ 7,000	\$ 7,000	\$ 7,000
Liquor Licenses	39,193	37,572	40,419	40,000	40,000	40,000	40,000
Cigarette Permits	3,550	3,250	3,175	3,500	3,500	3,500	3,500
Solicitor Licenses	1,295	2,395	2,425	600	2,000	2,000	2,000
Miscellaneous Licenses	90	180	140	200	200	200	200
Garbage Licenses	1,200	1,000	1,200	1,200	1,200	1,200	1,200
Pet Licenses	8,935	23,720	22,275	20,000	20,000	20,000	20,000
Building Permits	655,095	731,520	873,602	710,000	1,100,000	850,000	850,000
Electrical Permits	66,045	65,828	81,199	66,000	80,000	75,000	75,000
Heating Permits	46,318	42,733	56,406	46,000	55,000	50,000	50,000
Plumbing Permits	47,561	47,977	64,174	51,000	70,000	60,000	60,000
Driveway Permits	1,868	1,584	1,628	1,500	1,800	1,600	1,600
Sidewalk Permits	948	798	846	1,000	1,000	1,000	1,000
Moving/Demolition Permits	200	140	160	100	200	100	100
Fence/Miscellaneous Permits	5,898	5,100	5,020	5,000	5,000	5,000	5,000
Total Licenses and Permits	\$ 886,901	\$ 970,022	\$ 1,161,183	\$ 952,600	\$ 1,386,900	\$ 1,116,600	\$ 1,116,600

Use of Money and Property

The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest income, park shelter rentals, sports complex rentals and aquatic center rentals that account for 1.28% of total general fund revenues. These revenues are projected to decrease slightly for fiscal year 2014 due to the termination of a lease agreement with Iowa Library Services for the use of office space at the Kirkendall Public Library.

Use of Money and Property	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Interest	\$ 280,539	\$ 260,315	\$ 142,488	\$ 125,000	\$ 140,000	\$ 130,000	\$ 130,000
Commissions	2,876	3,834	4,487	4,000	4,200	4,200	4,200
Advertising	9,855	11,620	13,095	11,500	12,000	12,000	12,000
Leases	35,058	36,248	31,926	33,320	37,320	34,120	34,920
Lakeside/OEC Rentals	28,638	29,863	33,747	30,000	30,000	30,000	30,000
Park Shelter Rentals	7,670	7,195	7,460	7,000	7,000	7,000	7,000
Sports Complex Rentals	12,140	16,736	33,287	13,000	55,000	56,000	57,000
Aquatic Center Rentals	5,935	5,850	12,075	10,000	12,000	12,000	12,000
Miscellaneous Rentals	1,588	3,447	2,406	2,500	2,500	2,500	2,500
Easements	7,360	-	-	-	-	-	-
Library Meeting Room Rentals	618	584	86	250	100	100	100
Total Use of Money and Property	\$ 392,277	\$ 375,692	\$ 281,056	\$ 236,570	\$ 300,120	\$ 287,920	\$ 289,720

Intergovernmental Revenues

Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 2.16% of total general fund revenues and remain relatively unchanged for fiscal year 2014. The largest single source of intergovernmental revenues is from the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln for

CHAPTER 3: GENERAL FUND

fire/EMS protection. Additionally, a federal grant is funding the cost of one police officer under a Community Oriented Policing Services (COPS) grant from the U.S. Department of Justice for a three-year time period beginning in fiscal year 2013 and running through fiscal year 2015.

Intergovernmental	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Fire/EMS Agreements	\$218,688	\$224,390	\$234,524	\$230,000	\$234,000	\$244,000	\$247,000
School/Police Agreement	98,561	103,261	68,263	44,159	58,819	51,249	51,514
County Library Agreement	114,420	119,352	92,128	77,000	77,887	77,887	65,000
PCAA Management Agreement	12,100	15,675	13,218	18,500	18,500	18,000	19,000
Federal Grants	30,630	28,616	34,156	15,000	80,000	80,000	85,000
State Grants	26,554	18,935	15,861	15,000	15,000	15,000	15,000
Local Grants	5,867	-	1,808	-	-	-	-
Total Intergovernmental	\$506,820	\$510,229	\$459,958	\$399,659	\$484,206	\$486,136	\$482,514

Service Charges

Many departments charge fees for various services and programs offered such police and fire reports, ambulance charges, parks and recreation fees, as well as planning and building fees. Revenue generated by service charges totals \$2,383,338 for fiscal year 2014, an increase of 2.67%. Additional revenues are being generated in the area of parks and recreation due to continued growth in population and additional demand for services.

Service Charges	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Police Reports	\$ 9,185	\$ 9,005	\$ 8,565	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	730	940	100	100	100	100	100
Ambulance Charges	681,972	768,459	758,157	755,000	800,000	800,000	825,000
Vehicle Fire/Extrication Fees	-	150	-	-	-	-	-
False Alarm Fees	3,850	4,275	3,275	4,000	4,000	4,000	4,000
Fingerprinting	11,915	12,375	10,565	10,000	10,000	10,000	10,000
Towing surcharge	4,270	3,920	3,530	3,600	3,800	3,800	3,800
RAD course	840	270	390	500	400	400	400
Dog Park Passes	-	24,220	19,530	24,000	20,000	20,000	20,000
Swimming Pool Passes	162,032	354,282	388,019	350,000	360,000	370,000	380,000
Swimming Pool Admissions	103,008	413,693	429,091	360,000	400,000	410,000	420,000
Special Populations	19,112	13,637	24,240	14,000	14,000	14,000	14,000
Special Programs	107,703	117,257	128,680	120,000	135,000	140,000	145,000
Recreation Programs	283,957	287,394	301,901	305,000	310,000	315,000	320,000
Swimming Lessons	42,237	51,196	65,337	60,000	65,000	65,000	65,000
Sports Complex Preparation Fees	24,602	36,242	30,592	35,000	-	-	-
Copy Charges	7,032	7,865	7,415	7,000	7,000	7,000	7,000
Housing Code	4,502	4,654	4,964	4,500	5,000	4,500	4,500
Site Plan Review	1,155	1,330	2,415	1,500	2,000	1,500	1,500
Zoning	719	1,536	1,728	1,000	1,000	1,000	1,000
Subdivision Filing Fees	315	285	700	500	500	500	500
Board of Adjustment Fees	300	400	400	500	500	500	500
Architect Review Board	1,520	1,975	2,255	1,500	2,000	2,000	2,000
Copy Charges	251	366	216	250	250	250	250
Data Processing - Enterprise	171,189	148,550	153,265	165,982	169,893	202,788	200,888
Miscellaneous Charges	7,035	5,255	12,161	2,000	2,000	2,000	2,000
Total Service Charges	\$ 1,649,431	\$ 2,269,531	\$ 2,357,491	\$ 2,234,932	\$ 2,321,443	\$ 2,383,338	\$ 2,436,438

CHAPTER 3: GENERAL FUND

Special Assessments

Special assessments account for the reimbursement of mowing and snow removal costs if a homeowner fails to comply with the City Code. These collections are estimated at \$1,000 for fiscal year 2014.

Special Assessment	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Nuisance Abatement	\$ 770	\$ 7,489	\$ 1,101	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total Special Assessments	\$ 770	\$ 7,489	\$ 1,101	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000

Miscellaneous

All other types of revenues that do not fit into the categories above are considered miscellaneous. The fiscal year 2014 budget is estimated at \$581,600, down slightly from the revised budget due to the unpredictability of some of these types of revenues. These include fines/parking tickets, library fines, concessions, and reimbursement from the sports groups for the maintenance of Prairie Ridge Sports Complex.

Miscellaneous	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Map Sales	\$ 108	\$ 143	\$ 237	\$ 100	\$ 100	\$ 100	\$ 100
Knox Box Sales	6,608	3,903	4,991	5,000	6,000	6,000	6,000
Sales/Salvages	5,190	42,602	8,412	1,500	6,000	2,000	2,000
Concessions	84,862	183,868	198,858	170,000	180,000	180,000	180,000
Contributions - Private Sources	4,040	25	-	-	-	-	-
Sponsorships	10,100	22,500	22,125	16,000	21,000	21,000	21,000
Roadway Signage Reimbursement	12,340	6,545	24,440	8,000	20,000	10,000	10,000
Prairie Ridge Maintenance Reimbursement	107,137	117,215	246,838	168,000	170,000	178,000	187,000
Recreation Ticket Reimbursement	9,690	8,985	5,300	6,000	6,000	6,000	6,000
Police Overtime Reimbursement	19,841	18,436	11,094	5,000	10,000	10,000	10,000
Fines/Parking Tickets	65,766	77,184	128,248	90,000	100,000	100,000	100,000
Library Fines	41,907	44,907	40,480	41,000	42,000	44,000	44,000
Construction Contract Penalties	1,352	-	-	-	3,400	-	-
Animal Impound Fees	-	2,040	2,200	2,000	2,000	2,000	2,000
Merchandise for Resale	1,400	480	496	-	-	-	-
Miscellaneous - Library	5,568	7,224	5,528	5,500	5,500	5,500	5,500
Miscellaneous Revenues	28,570	23,986	15,874	15,000	15,000	15,000	15,000
Refunds	8,181	4,658	1,399	4,000	2,000	2,000	2,000
Overages/Shortages	1,927	(1,840)	(3,819)	-	-	-	-
Total Miscellaneous	\$ 414,587	\$ 562,861	\$ 712,700	\$ 537,100	\$ 589,000	\$ 581,600	\$ 590,600

Transfers In

Transfers in to the general fund include \$248,800 from the hotel/motel tax fund and \$289,208 each from the water and sewer funds, for a fiscal year 2014 total of \$827,216.

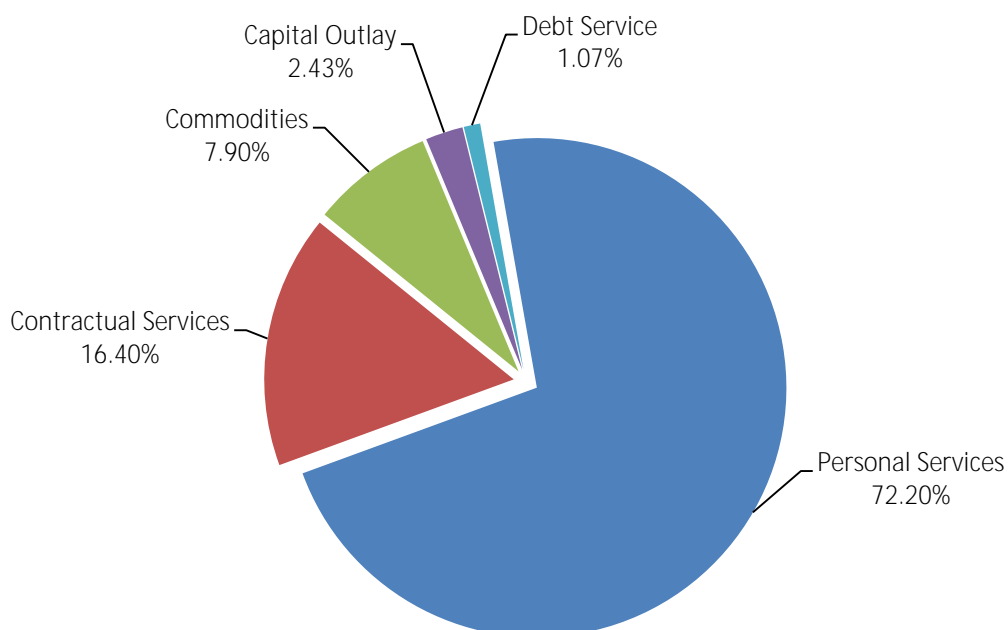
Transfers In	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Total Transfers In	\$ 578,800	\$ 390,300	\$ 571,842	\$ 808,433	\$ 810,094	\$ 827,216	\$ 841,098

CHAPTER 3: GENERAL FUND

Expenditure Summary

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Personal Services	\$ 12,494,432	\$ 12,409,697	\$ 14,104,493	\$ 14,815,770	\$ 14,538,467	\$ 15,650,761	\$ 16,098,803
Contractual Services	3,471,194	3,313,310	3,854,066	3,911,175	4,116,296	3,554,705	3,592,410
Commodities	1,242,415	1,369,183	1,452,267	1,600,548	1,693,098	1,713,093	1,692,254
Capital Outlay	115,723	100,061	100,127	604,740	612,010	527,324	708,876
Debt Service	377,603	353,204	318,973	294,772	287,970	232,057	177,323
Total Expenditures	\$ 17,701,367	\$ 17,545,456	\$ 19,829,926	\$ 21,227,005	\$ 21,247,841	\$ 21,677,941	\$ 22,269,666
Transfers Out	916,091	1,000,622	1,474,561	955,000	1,651,400	1,500,000	1,505,000
Total	\$ 18,617,458	\$ 18,546,078	\$ 21,304,487	\$ 22,182,005	\$ 22,899,241	\$ 23,177,941	\$ 23,774,666

General Fund
Expenditure Summary by Type
Fiscal Year 2013/2014



Personal Services

Personal services include expenditures for salaries, wages, and related employee benefits. Personal services account for the majority of general fund expenditures at 72.20% and are budgeted to grow by \$1,112,294 or 7.65%. This increase is related to pay plan and union contract adjustments. Pay adjustments for fiscal year 2014 include the first of a five year contract with **the Ankeny Police Department Employee's Union (Teamsters Local #238)**, **AFSCME Union** (public works, public utilities, parks & recreation and golf course maintenance employees) and **Ankeny Career Firefighters Union**. These union contracts provide cost of living adjustments ranging from 0% to 2% with step

advancements (either annually or bi-annually). In addition, non-union pay plans were redesigned to address wage comparability, employee contributions to health insurance costs were increased and the wellness program was expanded.

Contractual Services

Contractual services include expenditures with outside parties for professional services, technical services, rents/leases, utilities and communications, travel and education and repairs and maintenance. For fiscal year 2014, this type of expenditure is budgeted to decrease from \$4,116,296 to \$3,554,705, a significant decrease of \$561,591. The large decrease is due to the transfer of \$632,000 in street lighting costs from the general fund to the road use tax fund. These have historically shifted between the two funds based on the financial strength of the road use tax fund.

Commodities

Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale, and maintenance parts/supplies. Commodities are 7.90% of the general fund expenditure budget and total \$1,713,093 for fiscal year 2014, up \$19,995 or 1.18% from fiscal year 2013.

Capital Outlay

Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2014 general budget includes capital outlay expenditures of \$527,324, a decrease of \$84,686 from the prior year. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service

Debt service includes expenditures of \$232,057 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Transfers Out

The general fund makes transfers out in the amount of \$1,000,000 to the hotel/motel tax fund and \$500,000 to the police and fire retirement fund, for a fiscal year 2014 total of \$1,500,000. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

CHAPTER 3: GENERAL FUND

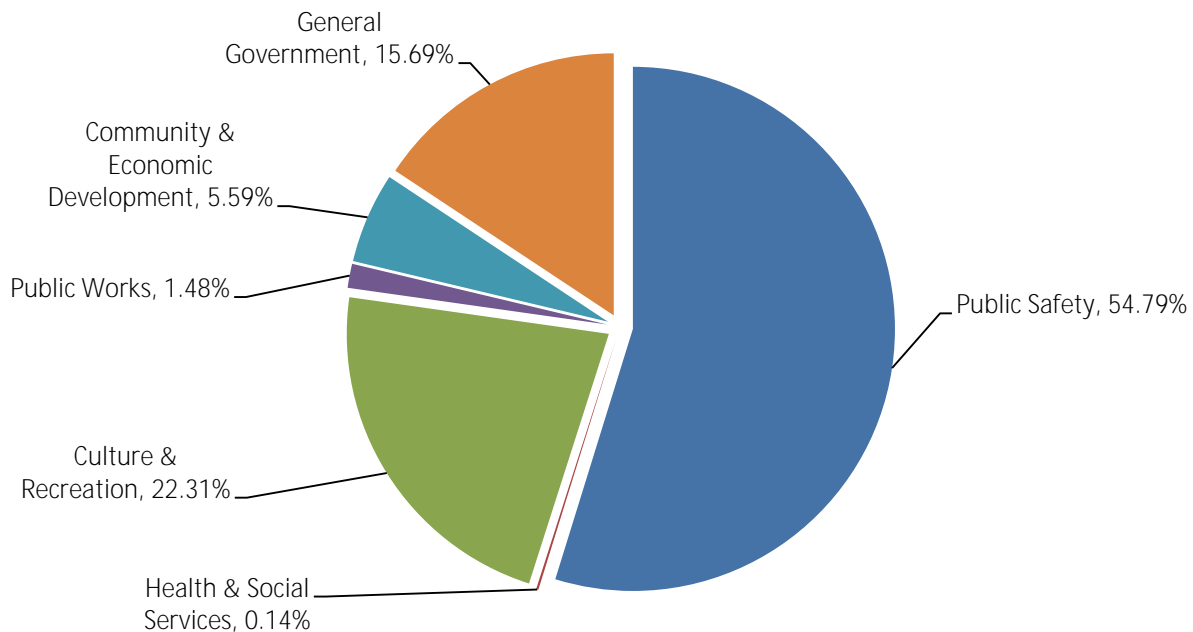
City of Ankeny, Iowa
General Fund
Expenditure Summary by Program
Fiscal Year 2013/2014 Budget

Activity	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Public Safety:							
Police Administration	\$ 556,891	\$ 583,454	\$ 587,371	\$ 622,799	\$ 655,018	\$ 650,006	\$ 676,867
Police Operations	3,408,957	3,329,982	3,845,413	4,297,236	4,236,019	4,526,526	5,101,915
Police Special Services							
Police Support Services	1,222,700	1,224,076	1,289,787	1,338,965	1,323,218	1,412,614	1,449,539
School Crossing Guards	79,380	86,513	77,032	88,318	87,959	94,498	95,028
Animal Control	12,389	14,818	11,619	20,300	18,300	18,300	18,300
Emergency Preparedness	111,987	76,042	89,514	98,890	105,186	77,036	144,125
Fire Support	534,640	511,575	520,873	563,649	557,699	656,502	553,703
Fire Suppression	467,011	476,020	473,143	561,104	545,571	538,751	884,015
Ambulance & Rescue	1,974,265	2,091,955	2,680,435	2,969,175	3,002,965	3,163,169	3,107,767
Code Enforcement	603,972	595,657	651,870	688,538	699,741	739,108	743,936
Subtotal	\$ 8,972,192	\$ 8,990,091	\$ 10,227,057	\$ 11,248,974	\$ 11,231,676	\$ 11,876,511	\$ 12,775,196
Health & Social Services:							
Mosquito Control	\$ 2,795	\$ 4,521	\$ -	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Public Relations	239,000	252,834	287,155	321,239	-	-	-
Special Populations	29,463	28,831	21,401	27,250	28,000	28,000	28,000
Subtotal	\$ 271,258	\$ 286,186	\$ 308,556	\$ 351,189	\$ 30,700	\$ 30,700	\$ 30,700
Culture & Recreation:							
Library	\$ 1,265,245	\$ 1,158,796	\$ 1,298,766	\$ 1,345,009	\$ 1,390,193	\$ 1,399,765	\$ 1,404,238
Park Administration	410,275	401,338	418,783	465,792	419,607	421,600	375,786
Park Maintenance	866,678	770,795	907,885	910,777	955,727	938,970	945,106
Recreation Programs	563,451	521,063	486,774	516,622	438,846	524,071	544,824
Community Center	49,532	43,139	44,178	47,520	47,520	47,520	47,520
Cemetery	600	600	600	600	600	600	600
Aquatic Centers	301,228	605,240	734,749	727,761	805,844	799,219	803,218
Prairie Ridge Sports Complex	597,792	594,395	582,170	628,276	649,432	669,394	670,320
Hawkeye Sports Complex	25,828	29,756	30,059	32,956	33,812	35,185	35,900
Subtotal	\$ 4,080,629	\$ 4,125,122	\$ 4,503,964	\$ 4,675,312	\$ 4,741,581	\$ 4,836,322	\$ 4,827,511
Public Works:							
Public Transportation	\$ -	\$ 295	\$ 12,918	\$ 500	\$ 500	\$ 500	\$ 500
Street Lighting	529,333	508,257	565,376	608,000	608,000	-	-
Airport Authority	274,659	289,336	304,237	311,617	311,617	320,888	327,306
Subtotal	\$ 803,992	\$ 797,888	\$ 882,531	\$ 920,117	\$ 920,117	\$ 321,388	\$ 327,806
Community & Economic Development:							
Housing Authority	\$ 24,523	\$ 4,794	\$ 25,082	\$ 25,285	\$ 25,285	\$ 25,496	\$ 26,000
Development Engineering	316,141	320,126	336,165	363,121	349,747	347,995	357,956
Planning and Zoning	409,440	371,943	364,099	504,277	502,283	570,334	600,129
Economic Development	-	-	213,627	246,949	249,442	267,624	280,947
Community Development	257,638	254,390	263,480	-	-	-	-
Subtotal	\$ 1,007,742	\$ 951,253	\$ 1,202,453	\$ 1,139,632	\$ 1,126,758	\$ 1,211,450	\$ 1,265,032
General Government:							
Communications	\$ -	\$ -	\$ -	\$ -	\$ 250,884	\$ 320,668	\$ 245,732
Legislative	154,930	125,572	205,928	207,130	210,822	203,414	204,687
Human Resources	210,719	198,299	208,584	241,816	266,491	268,965	278,067
Policy and Administration	767,922	737,787	869,951	922,663	925,438	914,005	658,458
City Clerk	336,783	309,104	340,531	363,509	388,819	396,317	404,714
Finance	352,726	359,311	380,178	413,636	394,794	411,806	374,520
Information Systems	684,755	594,200	613,062	663,928	679,573	807,080	797,202
City Hall Building	57,719	70,643	87,131	79,101	80,189	79,315	80,042
Subtotal	\$ 2,565,554	\$ 2,394,916	\$ 2,705,365	\$ 2,891,782	\$ 3,197,009	\$ 3,401,570	\$ 3,043,422
Total Expenditures	\$ 17,701,367	\$ 17,545,456	\$ 19,829,926	\$ 21,227,005	\$ 21,247,841	\$ 21,677,941	\$ 22,269,666

CHAPTER 3: GENERAL FUND

Activity	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Transfers Out:							
Transfer to Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ 333,400	\$ -	\$ -
Transfer to Economic Development	100,000	71,644	-	-	-	-	-
Transfer to Golf Course	-	-	500,000	-	48,000	-	-
Transfer to Hotel/Motel Tax	791,091	903,978	949,561	930,000	995,000	1,000,000	1,005,000
Transfer to Police/Fire Retirement	-	-	-	-	250,000	500,000	500,000
Transfer to Prairie Ridge SC	25,000	25,000	25,000	25,000	25,000	-	-
Total Transfers Out	\$ 916,091	\$ 1,000,622	\$ 1,474,561	\$ 955,000	\$ 1,651,400	\$ 1,500,000	\$ 1,505,000
Total	\$ 18,617,458	\$ 18,546,078	\$ 21,304,487	\$ 22,182,005	\$ 22,899,241	\$ 23,177,941	\$ 23,774,666

General Fund Expenditure Summary by Program Fiscal Year 2013/2014



Fund Balance Summary

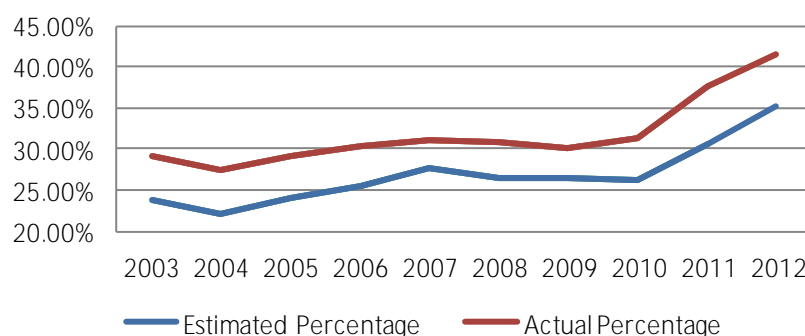
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 5,726,278	\$ 5,978,759	\$ 7,734,519	\$ 7,474,241	\$ 8,803,209	\$ 8,938,645	\$ 9,046,077
Revenues	18,291,139	19,911,538	21,801,334	21,413,575	22,224,583	22,458,157	22,840,936
Transfers In	578,800	390,300	571,842	808,433	810,094	827,216	841,098
Funds Available	\$ 24,596,217	\$ 26,280,597	\$ 30,107,696	\$ 29,696,249	\$ 31,837,886	\$ 32,224,018	\$ 32,728,111
Expenditures	17,701,367	17,545,456	19,829,926	21,227,005	21,247,841	21,677,941	22,269,666
Transfers Out	916,091	1,000,622	1,474,561	955,000	1,651,400	1,500,000	1,505,000
Ending Balance, June 30	\$ 5,978,759	\$ 7,734,519	\$ 8,803,209	\$ 7,514,244	\$ 8,938,645	\$ 9,046,077	\$ 8,953,445

CHAPTER 3: GENERAL FUND

The financial strength of the general fund is of great importance to the City because of the implications that it has **on the overall property tax levy, the City's bond rating, operating cash flows during the year and the City's ability to handle contingencies.** City Council has set the minimum fund balance for the general fund at 20% of the general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Year	Estimated Ending Fund Balance	Actual Ending Fund Balance	Succeeding Year's Appropriations	Estimated Percentage	Actual Percentage
2003	2,671,104	3,278,342	11,220,100	23.81%	29.22%
2004	2,692,364	3,346,717	12,193,554	22.08%	27.45%
2005	3,173,274	3,844,421	13,167,488	24.10%	29.20%
2006	3,764,547	4,519,904	14,832,766	25.38%	30.47%
2007	4,589,627	5,153,573	16,533,492	27.76%	31.17%
2008	4,744,528	5,548,536	17,972,315	26.40%	30.87%
2009	5,048,631	5,726,278	19,035,223	26.52%	30.08%
2010	5,001,979	5,978,760	19,129,769	26.15%	31.25%
2011	6,293,544	7,734,519	20,577,361	30.59%	37.59%
2012	7,474,241	8,803,209	21,227,008	35.21%	41.48%

Fund Balance Appropriations
Budget versus Actual



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2014 is projected to be \$9,046,077, an increase of \$107,432 from the revised June 30, 2013 budget.

Additional information regarding the general fund is provided in the public safety, health and social services, culture and recreation, public works, community and economic development and general government sections.

Hotel/Motel Tax Fund

Description of the Fund

The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven (7) percent tax on hotel/motel rooms. These funds are set aside and allocated separately by the City Council during the budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support city projects and activities related to cultural activities or economic development efforts.

Current Trends and Issues

Hotel/motel tax collections over the past ten years have been as follows:



Financial Summary

The City estimates it will receive \$1,000,000 in hotel/motel taxes during fiscal year 2014 with an additional \$25,718 from the Ankeny Little League for the repayment of a loan paid on their behalf from hotel/motel revenues. This loan financed sports field lighting at Prairie Ridge Sports Complex.

Fiscal year 2014 expenditures and transfers out total \$1,176,628 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These allocations are detailed on the Hotel/Motel Tax Allocations page. These contributions vary from the original fiscal year 2013 budget in that the City allowed the 28E Agreement with BRAVO Greater Des Moines to expire on June 30, 2011, eliminating the commitment of 2/7, or \$264,714, of hotel/motel tax revenues. The City subsequently rejoined BRAVO Greater Des Moines and the revised fiscal year 2013 budget includes a contribution of \$198,222 followed by a full fiscal year commitment of \$285,714 in 2014.

CHAPTER 3: GENERAL FUND

In addition, the City continues its strong public/private partnerships with the local sports groups to install sports field lighting at **Prairie Ridge Sports Complex**. The fiscal year 2014 budget includes an allocation \$140,000 for the City's cost share of soccer field lighting. Similar partnerships were entered into with the Ankeny Softball Association in fiscal year 2011 and Ankeny Little League in fiscal year 2012. Also, in fiscal year 2013 the City contributed \$50,000 to the Ankeny Community Foundation for the Miracle Park and All-Inclusive Playground Project and intends to provide a similar contribution to the Ankeny Market and Pavilion Project in fiscal year 2014.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 113,873	\$ 183,639	\$ 251,908	\$ 358,951	\$ 415,187	\$ 457,197	\$ 306,287
Revenues:							
Hotel/Motel Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	18,000	24,200	46,919	40,718	40,718	25,718	25,718
Total Revenues	\$ 18,000	\$ 24,200	\$ 46,919	\$ 40,718	\$ 40,718	\$ 25,718	\$ 25,718
Transfers In	796,091	918,978	949,561	930,000	995,000	1,000,000	1,005,000
Funds Available	\$ 927,964	\$ 1,126,817	\$ 1,248,388	\$ 1,329,669	\$ 1,450,905	\$ 1,482,915	\$ 1,337,005
Expenditures:							
Culture & Recreation:							
Personal Services	\$ 23,957	\$ 7,332	\$ 5,123	\$ 8,000	\$ 10,000	\$ 10,000	\$ 10,000
Contractual Services	525,617	573,078	498,476	343,214	609,508	648,428	608,286
Commodities	15,951	10,699	-	25,000	25,000	25,000	25,000
Capital Outlay	-	-	-	10,000	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 565,525	\$ 591,109	\$ 503,600	\$ 386,214	\$ 644,508	\$ 683,428	\$ 643,286
Transfers Out	178,800	283,800	329,601	399,200	349,200	493,200	357,050
Ending Balance, June 30	\$ 183,639	\$ 251,908	\$ 415,187	\$ 544,255	\$ 457,197	\$ 306,287	\$ 336,669

Estimated Ending Fund Balance

The projected ending fund balance of \$306,287 is set aside for future allocations to cultural and economic opportunities.

CHAPTER 3: GENERAL FUND

City of Ankeny Hotel/Motel Tax Allocations Fiscal Year 2013/2014

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Revised	2013-14 Budget	2014-15 Projected
REVENUE						
Balance Forward	\$ 113,873	\$ 183,639	\$ 251,908	\$ 415,187	\$ 457,197	\$ 306,287
Hotel/Motel Tax	791,091	903,978	949,561	995,000	1,000,000	1,005,000
Other Revenue	3,000	9,200	6,201	-	-	-
ASCF & LL Loan Repayments	20,000	30,000	40,718	40,718	25,718	25,718
TOTAL REVENUE AVAILABLE	\$927,964	\$1,126,817	\$1,248,388	\$1,450,905	\$1,482,915	\$1,337,005
CHAPTER 423A.7.a - APPROPRIATIONS						
<u>Recreation</u>						
Principal Park (Sec Taylor Stadium)	\$ 10,794	\$ 10,152	\$ -	\$ -	\$ -	\$ -
Prairie Ridge Center Youth Sports Complex O & M	140,000	145,000	150,000	155,000	160,000	165,000
Prairie Ridge Sports Complex Field Lighting (Softball)	-	100,000	-	-	-	-
Prairie Ridge Sports Complex Field Lighting (Baseball)	-	-	99,516	105,400	104,400	103,250
Prairie Ridge Sports Complex Field Lighting (Soccer)	-	-	-	50,000	140,000	-
Miracle Park Project	-	-	-	50,000	-	-
Ankeny Market Pavilion Project	-	-	-	-	50,000	-
<u>Convention</u>						
Iowa Events Center	76,884	76,884	76,884	-	-	-
<u>Cultural/Entertainment Facilities</u>						
BRAVO Greater Des Moines, Inc. (2/7)	138,337	171,231	74,389	198,222	285,714	287,143
Iowa Heritage Foundation - Ankeny to Woodward Trail Pledge	7,500	7,500	-	-	-	-
Summer Sounds	10,000	10,000	10,000	10,000	10,000	10,000
<u>Tourism and Convention Business</u>						
Greater Des Moines Convention & Visitors Bureau (2/7)	226,015	258,266	271,293	284,286	285,714	287,143
City of Des Moines - Sister Cities Program	655	605	410	1,000	1,000	1,000
Ankeny Chamber of Commerce/AEDC	28,800	28,800	28,800	28,800	28,800	28,800
Junior Olympics Sponsorship	7,500	-	-	-	-	-
CHAPTER 423A.7.a - APPROPRIATION TOTALS	\$646,484	\$ 808,438	\$ 711,292	\$ 882,708	\$1,065,629	\$ 882,336
CHAPTER 423A.7.b - APPROPRIATIONS						
<u>Economic Development</u>						
Choose Des Moines Communities	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Economic Development Projects	22,751	7,250	8,000	25,000	17,000	25,000
<u>Organization Operations</u>						
Channel7/Intranet	-	-	18,000	-	-	7,000
Intern Program	23,957	7,333	5,123	10,000	10,000	10,000
<u>Ankeny Based Organizations</u>						
Ankeny Substance Abuse Project	10,000	10,000	10,000	-	-	-
Ankeny Uptown Association	1,000	-	-	-	-	-
Ankeny Economic Development Corporation	1,000	1,000	1,000	1,000	1,000	1,000
Ankeny Summerfest	-	-	41,285	50,000	58,000	50,000
Ankeny Community Foundation	-	-	-	-	-	-
<u>Other Miscellaneous Allocations</u>	14,132	15,888	13,500	-	-	-
CHAPTER 423A.7.b - APPROPRIATION TOTALS	\$ 97,840	\$ 66,471	\$ 121,909	\$ 111,000	\$ 111,000	\$ 118,000
TOTAL OF ALL APPROPRIATIONS	\$744,325	\$ 874,909	\$ 833,201	\$ 993,708	\$1,176,629	\$1,000,336
UNAPPROPRIATED ACCOUNT BALANCE	\$183,639	\$ 251,908	\$ 415,187	\$ 457,197	\$ 306,287	\$ 336,670

Deferred Compensation Fund

Description of the Fund

The fund accounts for contributions made by the City for the purpose of accumulating funds to be used to make retirement payments to the city manager upon his retirement.

The agreement provided **that the City shall accrue \$19,050 annually until the projected “normal retirement date” of June 30, 2012.** If the city manager remained in the **employment of the City until the “normal retirement date”**, the accrued retirement benefits shall be made either in a lump sum or monthly payment.

Financial Summary

A lump sum disbursement of \$160,070 was made on **June 30, 2012** based on the city manager reaching the **“normal retirement date”** stated in the agreement.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 82,904	\$ 118,774	\$ 139,670	\$ -	\$ -	\$ -	\$ -
Revenues:							
Donations	\$ 19,050	\$ 19,050	\$ 19,050	\$ -	\$ -	\$ -	\$ -
Interest	17,571	1,846	1,336	-	-	-	-
Total Revenues	\$ 36,621	\$ 20,896	\$ 20,386	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 119,525	\$ 139,670	\$ 160,056	\$ -	\$ -	\$ -	\$ -
Expenditures:							
General Government:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	751	-	160,056	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 751	\$ -	\$ 160,056	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 118,774</u>	<u>\$ 139,670</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Estimated Ending Fund Balance

The fund summary is being provided for historical purposes only and the fiscal year 2014 ending fund balance is \$0.

CHAPTER 4: PUBLIC SAFETY



Public Safety

One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category, accounting for 54.79% of the general fund budget. Also included in public safety are school crossing guards, animal control, emergency preparedness and code enforcement.

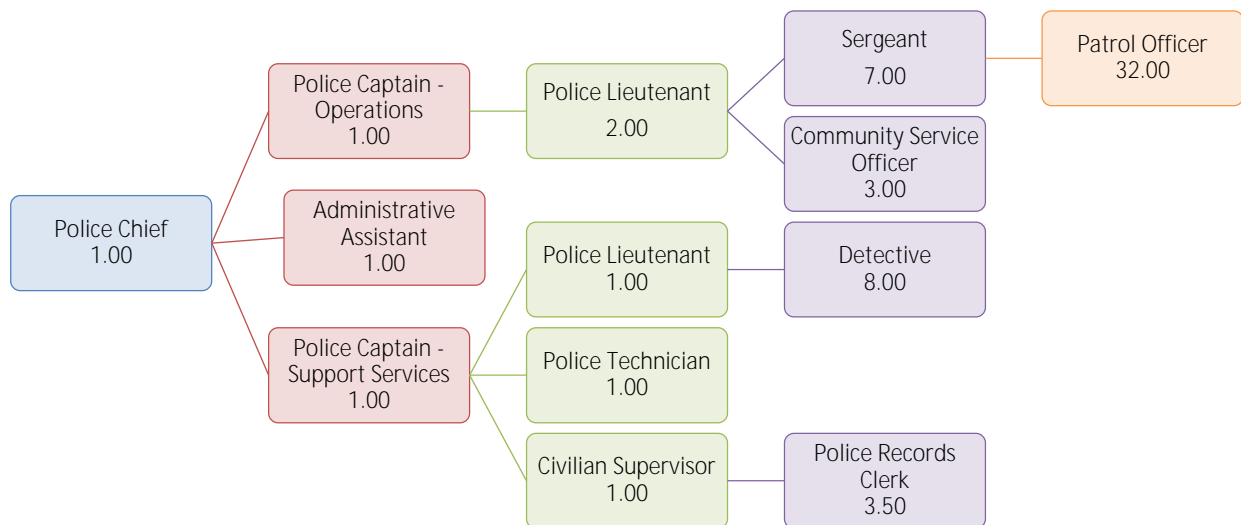
Program Budgetary Information

FY 2013/2014 Budget	\$11,876,511
FY 2012/2013 Revised Budget	\$11,231,676
Percentage Change	5.75%
FY 2013/2014 FTE	97.50
Change from FY 2012/2013	0.00

Strategic Goals

Community Oriented Policing Practices (Management Agenda – High Priority)

Police Department



Department Description

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration - governs the general administration of the Police Department and falls within the direct control of the police chief. Besides routine administrative tasks addressed by this office, staff handles payroll, budget, training and education, and policy and rule development. These issues are shaped by court decisions, federal and state mandates, and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation that fall within the parameters of the budget.

CHAPTER 4: PUBLIC SAFETY

Police Operations - is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses, and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services - provides support to the operations division. The primary responsibilities of the division are overseeing the investigation section, records management, school crossing guard program, narcotics enforcement, as well as the property identification section.

School Crossing Guards – program expenditures are tracked in a separate cost center to identify the costs associated with these part-time employees. The City is reimbursed for 50% of these costs by the Ankeny Community School District.

Animal Control – program expenditures are tracked in a separate cost center to identify the costs associated with animal control. The City temporarily houses animals at the Police Station for up to 24 hours. After that animals are then transported to the Animal Rescue League.

Accomplishments	Goals
1. Improved the equipment used in the department	1. Fully integrate Community Oriented Policing practices in department operations as the budget allows
2. Increased communication and cooperation with intra-department and inter-agency organizations	2. Design a plan to utilize Problem Oriented Policing practices in department operations
3. Successful staffing changes and development of employees	3. Develop a strategy to recruit and retain an appropriate level of high quality officer and civilian staff
4. Addressed a number of budget and operations issues	4. Increase department use of press releases, website and social media to communicate success, enlist public assistance and engage community
5. Higher level of engagement with the community	5. Implement use of electronic tickets and filing

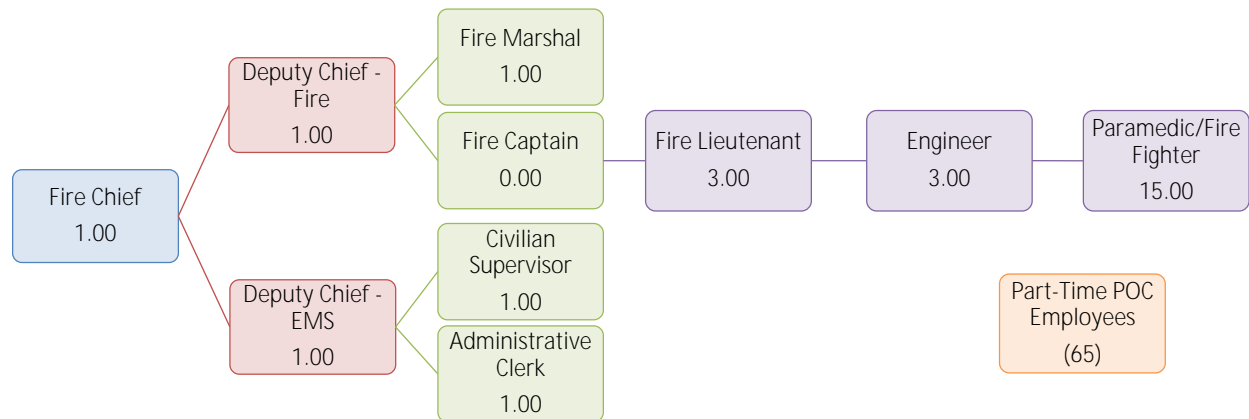
Current Trends and Issues

The following have been identified as budgetary issues affecting the police department for fiscal year 2014 and beyond:

- **The Ankeny Police Department Employee's Union** (Teamsters) negotiated a five-year contract for fiscal years 2014 through 2018. The plan includes cost of living adjustment of 0% in fiscal year 2014, 1.5% in fiscal year 2015, and 2% in fiscal years 2016, 2017 and 2018, with step advancements every two years for those eligible employees.
- Capital outlay purchases include the purchase of five patrol vehicles in operations and the purchase of a crime scene vehicle in support services. The cost of the crime scene vehicle is being shared, \$20,000 from the general fund and \$24,000 from the police seizure fund. The cost allocated to the general fund is equivalent to the replacement cost of the current SUV and the additional cost will allow the department to upgrade to a high roof cargo van. Equipment reserve payments continue for detective vehicles purchased in fiscal years 2011 and 2012 and patrol vehicles purchased in fiscal years 2009 through 2012.

- Staffing plan – The fiscal year 2014 budget included a request to hire six new police officers. Due to pending legislative discussions surrounding commercial property taxes, it was recommended to defer these new positions to fiscal year 2015.
- The school crossing guard program will receive a \$1 per shift raise during fiscal year 2014 increasing the per shift rate from \$12 to \$13. Crossing guard pay had not been increased since 2005 and was at the lowest rate in Polk County.

Fire Department



Department Description

The Fire Department provides fire suppression, emergency medical services, rescue, fire prevention/public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for one ambulance and engine company at the Fire Station Headquarters and also at Fire Station #2. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and paid-on-call staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple EMS or fire calls.

The fire department is comprised of the following activities:

Emergency Preparedness – the City’s emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Support – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire support provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles.

Emergency Medical Services/Ambulance – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Accomplishments	Goals
1. Achieved response time goal of 8 minutes, 80% of the time	1. Create a strategy to ensure that the fire department has the staff it requires to maintain service levels in face of attrition and increasing demand
2. Revenue generated by billing team is improving year to year	2. Assess the need for a third fire station and training facility and identify potential locations
3. Deployed state-of-the-art EMS equipment on both sides of Ankeny (addition of LP 15 heart monitor, state-of-the-art CPR device)	3. Prepare and implement a training plan to ensure Ankeny Fire Department personnel receive regular, state-of-the-art training
4. Responded to 3,000+ calls without sustaining a serious injury	4. Develop potential strategies for expanding and enhancing revenue collection
5. Hosted billing users' group for the benefit of employees at no cost to City (savings of at least \$2,000)	5. Broaden the system to plan for equipment replacement and identify potential funding sources

Current Trends and Issues

The following have been identified as budgetary issues affecting the fire department for fiscal year 2014 and beyond:

- Full-time paramedic/firefighters are represented by the International Association of Fire Fighters (IAFF) and negotiated a five-year contract for fiscal years 2014 through 2018. The plan includes cost of living adjustments of 2% in fiscal years 2014, 2015 and 2016, and 1.5% in fiscal years 2017 and 2018, with step advancements annually for those eligible employees.
- Capital outlay purchases include the replacement of the fire marshal vehicle and ambulance and the purchase of a controlled access pharmacy dispenser. Equipment reserve payments continue for the fire chief vehicle and an ambulance both purchased in fiscal year 2009.

Code Enforcement

Code enforcement is a division of the planning and building department. Information on this division is provided in the community and economic development section.

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Police				Activity Administration		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 5,110	\$ 4,190	\$ 3,920	\$ 4,100	\$ 4,200	\$ 4,200	\$ 4,200
Refunds/Reimbursements	423	77	-	-	-	-	-
General Revenues	551,358	579,187	583,451	618,699	650,818	645,806	672,667
Total Revenues	\$ 556,891	\$ 583,454	\$ 587,371	\$ 622,799	\$ 655,018	\$ 650,006	\$ 676,867
Expenditure Summary:							
Personal Services	\$ 215,052	\$ 238,784	\$ 204,796	\$ 210,491	\$ 215,755	\$ 218,284	\$ 226,094
Contractual Services	323,204	333,113	368,668	389,858	416,509	408,968	404,019
Commodities	18,635	11,557	13,907	22,450	22,754	22,754	22,754
Capital Outlay	-	-	-	-	-	-	24,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 556,891	\$ 583,454	\$ 587,371	\$ 622,799	\$ 655,018	\$ 650,006	\$ 676,867
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Police Chief Vehicle	1	2015	Purchase	\$ -	\$ -	\$ 24,000	
Total Capital Outlay				\$ -	\$ -	\$ 24,000	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Police				Activity Operations		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 18,043	\$ 25,746	\$ 35,964	\$ 15,000	\$ 80,000	\$ 80,000	\$ 85,000
Refunds/Reimbursements	178	9,776	117	4,500	-	-	-
Overtime Reimbursement	18,327	17,072	11,094	5,000	10,000	10,000	10,000
Fines/Parking Tickets	65,766	77,184	128,248	90,000	100,000	100,000	100,000
General Revenues	3,306,643	3,200,204	3,669,990	4,182,736	4,046,019	4,336,526	4,906,915
Total Revenues	\$ 3,408,957	\$ 3,329,982	\$ 3,845,413	\$ 4,297,236	\$ 4,236,019	\$ 4,526,526	\$ 5,101,915
Expenditure Summary:							
Personal Services	\$ 2,987,533	\$ 2,836,364	\$ 3,291,814	\$ 3,485,290	\$ 3,385,935	\$ 3,701,643	\$ 4,210,478
Contractual Services	90,791	101,068	117,228	116,392	143,926	158,657	201,456
Commodities	175,006	214,134	244,358	272,807	281,580	277,662	299,139
Capital Outlay	-	-	-	236,400	245,000	241,300	282,000
Debt Service	155,627	178,416	192,013	186,347	179,578	147,264	108,843
Total Expenditures	\$ 3,408,957	\$ 3,329,982	\$ 3,845,413	\$ 4,297,236	\$ 4,236,019	\$ 4,526,526	\$ 5,101,915
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant	6.00	6.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Patrol)	32.00	32.00	31.00	32.00	32.00	32.00	38.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	44.00	44.00	44.00	45.00	45.00	45.00	51.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Patrol Cars	4	2008	Reserve	\$ 16,686	\$ -	\$ -	
Patrol Cars	4	2009	Reserve	31,256	15,628	-	
Patrol Cars	5	2010	Reserve	45,586	45,586	22,793	
Patrol Cars	5	2011	Reserve	43,303	43,303	43,303	
Patrol Cars	5	2012	Reserve	42,747	42,747	42,747	
Patrol Vehicles	5	2013	Purchase	245,000	-	-	
Patrol Vehicles	5	2014	Reserve	-	241,300	-	
Patrol Vehicles	5	2015	Reserve	-	-	247,000	
CSO Truck	1	2015	Purchase	-	-	35,000	
Total Capital Outlay				\$ 424,578	\$ 388,564	\$ 390,843	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Police				Activity Support Services		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$ 8,705	\$ 6,225	\$ 8,515	\$ 6,500	\$ 7,000	\$ 7,000	\$ 7,000
Intergovernmental	75,362	59,288	44,635	-	-	-	-
Service Charges	24,950	25,785	22,275	23,000	23,000	23,000	23,000
Overtime Reimbursement	1,514	1,365	1,160	-	-	-	-
General Revenues	1,112,169	1,131,413	1,213,202	1,309,465	1,293,218	1,382,614	1,419,539
Total Revenues	\$ 1,222,700	\$ 1,224,076	\$ 1,289,787	\$ 1,338,965	\$ 1,323,218	\$ 1,412,614	\$ 1,449,539
Expenditure Summary:							
Personal Services	\$ 1,153,646	\$ 1,121,535	\$ 1,197,356	\$ 1,240,346	\$ 1,227,215	\$ 1,302,667	\$ 1,360,285
Contractual Services	34,097	46,094	33,922	41,551	39,474	43,605	44,051
Commodities	30,181	33,407	34,695	45,566	45,727	44,428	44,430
Capital Outlay	-	17,123	17,123	7,200	6,500	20,000	-
Debt Service	4,776	5,917	6,690	4,302	4,302	1,914	773
Total Expenditures	\$ 1,222,700	\$ 1,224,076	\$ 1,289,787	\$ 1,338,965	\$ 1,323,218	\$ 1,412,614	\$ 1,449,539
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Detective)	5.00	5.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	2.00	2.00	-	-	-	-	-
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Total Full Time Equivalents	15.50	15.50	15.50	15.50	15.50	15.50	15.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Police Chief Vehicle	1	2008	Reserve	\$ 2,388	\$ -	\$ -	
Detective Vehicle	1	2011	Purchase/Reserve	1,141	1,141	-	
Detective Vehicle	1	2012	Purchase/Reserve	773	773	773	
High Speed Scanner	1	2013	Purchase	6,500	-	-	
Crime Scene Vehicle	1	2014	Purchase	-	20,000	-	
Total Capital Outlay				\$ 10,802	\$ 21,914	\$ 773	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety		Department Police		Activity School Crossing Guards			
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 36,221	\$ 46,892	\$ 23,628	\$ 44,159	\$ 43,980	\$ 47,249	\$ 47,514
Refunds/Reimbursements	-	-	312	-	-	-	-
General Revenues	43,159	39,621	53,092	44,159	43,979	47,249	47,514
Total Revenues	\$ 79,380	\$ 86,513	\$ 77,032	\$ 88,318	\$ 87,959	\$ 94,498	\$ 95,028
Expenditure Summary:							
Personal Services	\$ 79,159	\$ 85,794	\$ 76,408	\$ 87,518	\$ 87,159	\$ 93,698	\$ 94,228
Contractual Services	-	-	-	-	-	-	-
Commodities	221	719	624	800	800	800	800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 79,380	\$ 86,513	\$ 77,032	\$ 88,318	\$ 87,959	\$ 94,498	\$ 95,028
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	-
Total Capital Outlay				\$ -	\$ -	\$ -	-

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Police				Activity Animal Control		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$ 8,935	\$ 12,458	\$ 9,419	\$ 18,300	\$ 16,300	\$ 16,300	\$ 16,300
Impound Fees	1,400	2,360	2,200	2,000	2,000	2,000	2,000
General Revenues	2,054	-	-	-	-	-	-
Total Revenues	\$ 12,389	\$ 14,818	\$ 11,619	\$ 20,300	\$ 18,300	\$ 18,300	\$ 18,300
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	12,011	14,637	11,578	20,000	18,000	18,000	18,000
Commodities	378	181	40	300	300	300	300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 12,389	\$ 14,818	\$ 11,619	\$ 20,300	\$ 18,300	\$ 18,300	\$ 18,300
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	-
Total Capital Outlay				\$ -	\$ -	\$ -	-

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Fire				Activity Emergency Preparedness		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 492	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Revenues	111,495	76,042	89,514	98,890	105,186	77,036	144,125
Total Revenues	\$ 111,987	\$ 76,042	\$ 89,514	\$ 98,890	\$ 105,186	\$ 77,036	\$ 144,125
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	70,306	71,512	74,358	75,340	75,786	76,036	118,125
Commodities	889	90	37	1,250	1,000	1,000	1,000
Capital Outlay	40,792	4,440	15,120	22,300	28,400	-	25,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 111,987	\$ 76,042	\$ 89,514	\$ 98,890	\$ 105,186	\$ 77,036	\$ 144,125
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Warning Siren	1	2012	Purchase	\$ 6,100	\$ -	\$ -	
Warning Siren	1	2013	Purchase	22,300	-	-	
Warning Siren	1	2015	Purchase	-	-	25,000	
Total Capital Outlay				\$ 28,400	\$ -	\$ 25,000	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Fire				Activity Support		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 70	\$ 330	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Knox Box Sales	6,608	3,903	4,991	5,000	6,000	6,000	6,000
Refunds	146	977	-	-	-	-	-
General Revenues	527,816	506,365	515,782	558,549	551,599	650,402	547,603
Total Revenues	\$ 534,640	\$ 511,575	\$ 520,873	\$ 563,649	\$ 557,699	\$ 656,502	\$ 553,703
Expenditure Summary:							
Personal Services	\$ 328,513	\$ 311,057	\$ 331,038	\$ 350,247	\$ 343,354	\$ 427,337	\$ 345,638
Contractual Services	167,641	163,475	150,799	173,508	172,578	169,021	171,944
Commodities	29,365	30,993	32,985	33,844	35,718	36,119	36,121
Capital Outlay	-	-	-	-	-	21,000	-
Debt Service	9,121	6,050	6,050	6,050	6,050	3,025	-
Total Expenditures	\$ 534,640	\$ 511,575	\$ 520,873	\$ 563,649	\$ 557,699	\$ 656,502	\$ 553,703
Personnel Schedule:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire Marshal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	-	-	-	-	-
Total Full-Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Fire Chief Vehicle	1	2009	Reserve	\$ 6,050	\$ 3,025	\$ -	
Fire Marshal Vehicle	1	2014	Purchase	-	21,000	-	
Total Capital Outlay				\$ 6,050	\$ 24,025	\$ -	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Fire				Activity Suppression		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 218,688	\$ 224,390	\$ 234,524	\$ 230,000	\$ 234,000	\$ 244,000	\$ 247,000
Service Charges	-	-	6,708	-	-	-	-
Refunds/Reimbursements	167	-	400	-	-	-	-
General Revenues	248,156	251,630	231,511	331,104	311,571	294,751	637,015
Total Revenues	\$ 467,011	\$ 476,020	\$ 473,143	\$ 561,104	\$ 545,571	\$ 538,751	\$ 884,015
Expenditure Summary:							
Personal Services	\$ 307,930	\$ 310,046	\$ 298,773	\$ 346,902	\$ 323,327	\$ 338,848	\$ 347,302
Contractual Services	54,099	49,209	60,373	72,029	75,848	87,703	85,003
Commodities	54,617	81,174	95,577	142,173	146,396	112,200	113,210
Capital Outlay	19,222	7,587	5,989	-	-	-	338,500
Debt Service	31,143	28,004	12,432	-	-	-	-
Total Expenditures	\$ 467,011	\$ 476,020	\$ 473,143	\$ 561,104	\$ 545,571	\$ 538,751	\$ 884,015
Personnel Schedule:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Brush Truck	1	2015	Purchase	\$ -	\$ -	\$ 38,500	
SCBA System	Various	2015	Purchase	-	-	300,000	
Total Capital Outlay				\$ -	\$ -	\$ 338,500	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Fire				Activity Ambulance		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Ambulance Charges	\$ 683,687	\$ 769,858	\$ 758,157	\$ 755,000	\$ 800,000	\$ 800,000	\$ 825,000
Service Charges	-	-	545	-	-	-	-
Refunds/Reimbursements	1,138	-	2,039	-	-	-	-
General Revenues	1,289,440	1,322,097	1,919,694	2,214,175	2,202,965	2,363,169	2,282,767
Total Revenues	\$ 1,974,265	\$ 2,091,955	\$ 2,680,435	\$ 2,969,175	\$ 3,002,965	\$ 3,163,169	\$ 3,107,767
Expenditure Summary:							
Personal Services	\$ 1,727,926	\$ 1,805,732	\$ 2,395,859	\$ 2,515,309	\$ 2,540,410	\$ 2,727,537	\$ 2,875,402
Contractual Services	74,301	68,776	71,652	72,932	76,435	83,244	81,785
Commodities	96,429	96,639	145,168	140,787	146,563	140,141	143,149
Capital Outlay	-	61,673	25,095	201,000	200,410	194,431	7,431
Debt Service	75,609	59,135	42,661	39,147	39,147	17,816	-
Total Expenditures	\$ 1,974,265	\$ 2,091,955	\$ 2,680,435	\$ 2,969,175	\$ 3,002,965	\$ 3,163,169	\$ 3,107,767
Personnel Schedule:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	3.00	3.00	3.00	3.00	3.00
Engineer	1.00	1.00	3.00	3.00	3.00	3.00	3.00
Paramedic/Firefighter	9.00	9.00	15.00	15.00	15.00	15.00	15.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	14.00	14.00	23.00	23.00	23.00	23.00	23.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Division Chief Vehicle	1	2008	Reserve	\$ 3,514	\$ -	\$ -	
Ambulance	1	2009	Reserve	35,633	17,816	-	
Chest Compression System	1	2013	Purchase	13,410	-	-	
Ambulance	1	2013	Purchase	187,000	-	-	
Ambulance	1	2014	Reserve	-	187,000	-	
Controlled Access Pharmacy Dispenser	2	2014/2015	Purchase	-	7,431	7,431	
Total Capital Outlay				\$ 239,557	\$ 212,247	\$ 7,431	

CHAPTER 4: PUBLIC SAFETY

Program Public Safety	Department Planning and Building				Activity Code Enforcement		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$591,232	\$ 583,124	\$ 644,009	\$ 683,038	\$ 693,741	\$ 733,608	\$ 738,436
Service Charges	4,502	4,654	4,964	4,500	5,000	4,500	4,500
Special Assessments	770	7,489	1,101	1,000	1,000	1,000	1,000
Refunds/Reimbursements	7,468	390	1,796	-	-	-	-
Total Revenues	\$603,972	\$ 595,657	\$ 651,870	\$ 688,538	\$ 699,741	\$ 739,108	\$ 743,936
Expenditure Summary:							
Personal Services	\$540,896	\$ 533,956	\$ 579,415	\$ 610,326	\$ 610,601	\$ 657,044	\$ 664,884
Contractual Services	39,703	38,498	45,407	50,204	60,377	55,727	56,141
Commodities	12,528	16,348	20,193	21,153	21,909	22,910	22,911
Capital Outlay	-	-	-	-	-	-	-
Debt Service	10,845	6,855	6,855	6,855	6,855	3,427	-
Total Expenditures	\$603,972	\$ 595,657	\$ 651,870	\$ 688,538	\$ 699,741	\$ 739,108	\$ 743,936
Personnel Schedule:							
Building & Zoning Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permits Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Total Full-Time Equivalents	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Pickup Trucks - Combination Inspectors	2	2009	Reserve	\$ 6,855	\$ 3,427	\$ -	
Total Capital Outlay				\$ 6,855	\$ 3,427	\$ -	

CHAPTER 5: HEALTH & SOCIAL SERVICES



Health and Social Services

The smallest expenditure program the City provides is health and social services. The program represents 0.14% of the general fund budget. Included in health and social services are mosquito control and special populations.

Program Budget Information

FY 2013/2014 Budget	\$30,700
FY 2012/2013 Revised Budget	\$30,700
Percentage Change	0%
FY 2013/2014 FTE	0.00
Change from FY 2012/2013	-3.00

Mosquito Control

The purpose of the mosquito control activity is to reduce the insect population and minimize the potential spread of disease.

Public Relations

The public relations office has been moved from the health and social services program to the general government program. The office **is also being renamed communications as a part of the City's organizational** realignment plan. Both of these changes more accurately reflect the activities of the office. Information regarding public relations is being provided here for historical purposes only. Current information is provided in the general government section.

Special Populations

The purpose of the special populations activity is to provide cultural and recreational opportunities for senior citizens. This activity provides a monthly luncheon, field trips and other recreational activities for senior citizens.

Current Trends and Issues

The following have been identified as budgetary issues affecting the health and social services program for fiscal year 2014 and beyond:

- Mosquito control expenditures have been limited to \$2,700, with an emphasis on high profile public areas and pond treatments.
- The special populations activity budget remains at \$28,000 for fiscal year 2014 and accounts for the senior luncheon program, field trips and other recreational activities.

CHAPTER 5: HEALTH & SOCIAL SERVICES

Program Health & Social Services	Department Parks and Recreation				Activity Mosquito Control		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
General Revenues	\$ 2,795	\$ 4,521	\$ -	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Total Revenues	\$ 2,795	\$ 4,521	\$ -	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	2,795	4,521	-	2,700	2,700	2,700	2,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,795	\$ 4,521	\$ -	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 5: HEALTH & SOCIAL SERVICES

Program Health & Social Services	Department City Manager				Activity Public Relations		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Miscellaneous	\$ 1,401	\$ 480	\$ 496	\$ -	\$ -	\$ -	\$ -
General Revenues	237,599	252,354	286,659	321,239	-	-	-
Total Revenues	\$ 239,000	\$ 252,834	\$ 287,155	\$ 321,239	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 196,949	\$ 217,610	\$ 241,196	\$ 252,929	\$ -	\$ -	\$ -
Contractual Services	39,165	33,095	41,013	61,310	-	-	-
Commodities	2,886	2,129	4,946	7,000	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 239,000	\$ 252,834	\$ 287,155	\$ 321,239	\$ -	\$ -	\$ -
Personnel Schedule:							
Public Relations Officer	1.00	1.00	1.00	1.00	-	-	-
Public Relations Specialist	1.00	1.00	1.00	1.00	-	-	-
Web Communications Specialist	1.00	1.00	1.00	1.00	-	-	-
Total Full-Time Equivalents	3.00	3.00	3.00	3.00	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 5: HEALTH & SOCIAL SERVICES

Program Health & Social Services	Department Parks and Recreation				Activity Special Populations		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Private Contributions	\$ 1,000	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Service Charges	19,112	13,637	20,401	14,000	14,000	14,000	14,000
General Revenues	9,351	14,694	-	12,250	13,000	13,000	13,000
Total Revenues	\$ 29,463	\$ 28,831	\$ 21,401	\$ 27,250	\$ 28,000	\$ 28,000	\$ 28,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	11,388	14,260	7,045	12,750	13,000	13,000	13,000
Commodities	18,075	14,571	14,356	14,500	15,000	15,000	15,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 29,463	\$ 28,831	\$ 21,401	\$ 27,250	\$ 28,000	\$ 28,000	\$ 28,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 6: CULTURE & RECREATION



Culture and Recreation

Culture and recreation represents the second largest budget category, accounting for 22.31% of the general fund expenditures. Included in culture and recreation are the library, parks and recreation and cemetery.

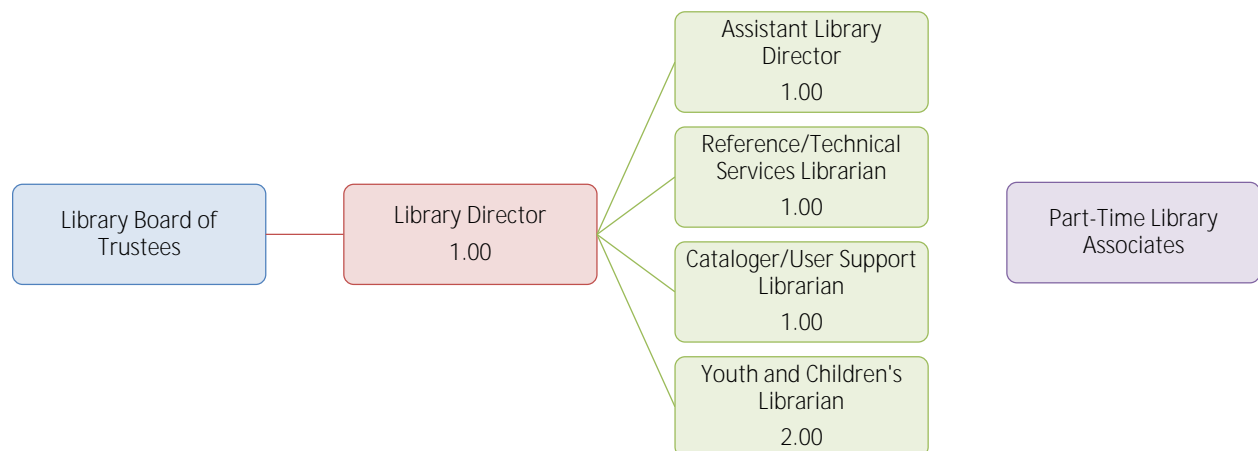
Program Budget Information

FY 2013/2014 Budget	\$4,836,322
FY 2012/2013 Revised Budget	\$4,741,581
Percentage Change	2.00%
FY 2013/2014 FTE	19.00
Change from FY 2012/2013	-.50

Strategic Goals

Preservation of **Ankeny's** Hometown Feel (Goals 2018)
 Parks and Recreation Master Plan (Policy Agenda – Top Priority)
 Fee Review (including permit fees) (Policy Agenda – High Priority)
 Comprehensive City Facilities: Assessment & Plan (Management Agenda – Top Priority)
 Ankeny Market Pavilion: Fundraising (Management Agenda – High Priority)

Library



Department Description

The Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials, and resources to all members of our community. It is also a place for people to come together, feel connected, and engage with others.

Accomplishments	Goals
1. Updated carpet and furniture within the library	1. Ensure that the library provides the community an inviting, neutral and safe place to read, study and meet

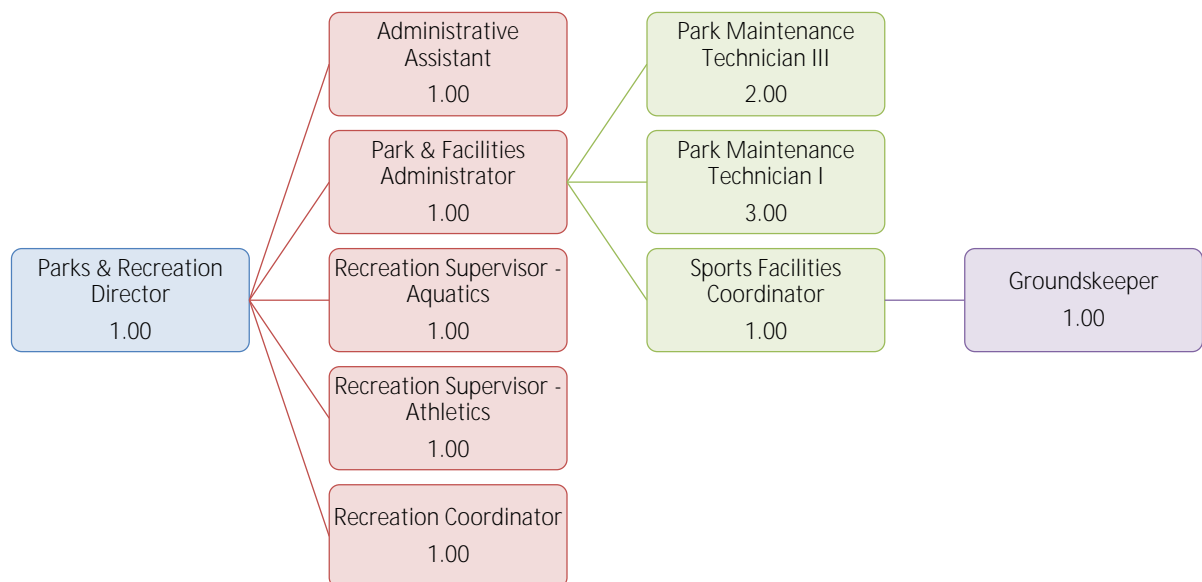
Accomplishments	Goals
2. Added additional seating areas in the library providing more areas for private study, group spaces and comfortable seating	2. Foster an environment that encourages people with similar interests to meet and share ideas
3. Improved computer lab space by mounting computers and using flat screen monitors	3. Provide opportunities for self-directed learning to community members of all ages
4. Created new item displays throughout the library	4. Give the community access to a staff skilled in providing information and answers on a broad array of topics
5. Evaluated and modified signage throughout the library	5. Ensure that library staff has general knowledge of library, community and web-based resources

Current Trends and Issues

The following have been identified as budgetary trends and issues affecting the library budget for fiscal year 2014:

- Fiscal year 2014 revenues are expected to decrease slightly due to the termination of a lease agreement with Iowa Library Services for the use of office space at Kirkendall Public Library.
- Equipment reserve payments continue for the integrated library system and RFID software and equipment, both purchased in fiscal year 2012.

Parks and Recreation



Department Description

The parks and recreation department provides long term planning of park facilities, as well as, the maintenance of City parks. The department provides a wide variety of recreational services including a community centers, Prairie Ridge Sports Complex, Hawkeye Park Sports Complex, Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center and Otter Creek Golf Course. The department is comprised of the following divisions:

CHAPTER 6: CULTURE & RECREATION

Park Administration – is responsible for the overall direction and support of the department. The administrative staff consists of the director and administrative assistant. The primary responsibilities include processing of program registrations and park shelter registrations, administering the budget and long term planning.

Park Maintenance – manages thirty-seven parks covering over 700 acres with a mixture of recreational facilities including ball diamonds, tennis courts, picnic equipment and two aquatic centers.

Recreation Programs – provides youth and adult recreational programming throughout the year, including softball, soccer, basketball, swimming, volleyball, and other programs. These programs utilize city and school district facilities under joint use agreements.

Community Center – program expenditures are tracked in a separate activity to identify the costs associated with the community centers. The community center activity includes operations and maintenance of the Lakeside Center and the Outdoor Recreation Center. These facilities are available for rentals and programming.

Aquatic Center – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center that provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – a 124 acre facility, consisting of sports fields for football, baseball, softball and soccer. Prairie Ridge Sports Complex is home to Ankeny Little League, Ankeny Girls Softball, Ankeny Junior Football and Iowa Rush Soccer Club. **Over 6,500 area youth athletes call Prairie Ridge “home” for sports play.**

Hawkeye Park Sports Complex – program expenditures are tracked in a separate activity to identify the costs associated with the Hawkeye Park Sports Complex.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.

Accomplishments	Goals
<p>General/Recreation</p> <ol style="list-style-type: none"> Received Playful City USA Award for the 6th consecutive year Renewed Park Board activity – citizen engagement - park socials and focus group Hosted over 2,000 people at All City Play Day Accommodated growth of 8% for youth programs and 13% for adult programs <p>Parks</p> <ol style="list-style-type: none"> Initiated the Miracle League Field Project Completed the development and dedication of Boulder Brook Park <p>Aquatics</p> <ol style="list-style-type: none"> Served 168,000+ swimmers at Cascade Falls and Prairie Ridge Generated a \$315,000 profit from aquatic center operations 	<p>General/Recreation</p> <ol style="list-style-type: none"> Develop a strategy to increase general fund revenues through a new fee structure and increase sponsorships Construct the Miracle League Field and develop programming for participants <p>Parks</p> <ol style="list-style-type: none"> Complete inventory of all parks to identify potential new projects, current park deficiencies and issues of safety Prepare a recommendation to address park safety issues <p>Aquatics</p> <ol style="list-style-type: none"> Prepare a strategy to replace key managers and guard positions for 2013 season

Accomplishments	Goals
Prairie Ridge Sports Complex	Prairie Ridge Sports Complex
1. Implemented a public/private partnership with Iowa Rush to add soccer sports field lighting at complex	1. Prepare a recommendation on in-house mowing of soccer and football fields
2. Hosted a record number of tournaments; 17% growth from 2011	

Current Trends and Issues

The following have been identified as budgetary trends and issues affecting the parks and recreation budget for fiscal year 2014:

- Full-time equivalents in parks and recreation will decrease from 13.50 in fiscal year 2013 to 13.00 in fiscal year 2014 as a result of the early retirement program. The special projects administrator position funded 50/50 from park administration and golf course maintenance will be eliminated.
- Capital outlay purchases include the purchase of utility vehicles in park maintenance and Prairie Ridge Sports Complex. Equipment reserve payments continue for the purchase of an out front mower and snow removal equipment in fiscal year 2011 and a hybrid sedan in fiscal year 2012.
- The 2013 capital improvement program (CIP) includes \$250,000 in annual park development monies for the Somersby Park trail connection, Cherry Glen trail (phase III) and White Birch Park shelter and playground. Other projects include the Promenade Park development and the construction of the Miracle Park and All-Inclusive Playground.

Cemetery

Expenditures related to the City's support of the Oralabor Cemetery are tracked in a separate cost center. The City provides an appropriation of \$600 annually to the Crocker Township Board of Trustees for the maintenance of the Oralabor Cemetery.

CHAPTER 6: CULTURE & RECREATION

Program: Culture & Recreation	Department: Library				Activity: Library		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 140,972	\$ 139,546	\$ 107,989	\$ 92,000	\$ 92,887	\$ 92,887	\$ 80,000
Use of Money & Property	1,821	2,884	92	250	4,100	100	100
Service Charges	9,720	10,621	10,022	8,900	8,900	8,900	8,900
Fines	41,907	44,907	40,480	41,000	42,000	44,000	44,000
Miscellaneous	11,600	8,027	5,869	6,000	5,500	5,500	5,500
General Revenues	1,059,225	952,811	1,134,314	1,196,859	1,236,806	1,248,378	1,265,738
Total Revenues	\$1,265,245	\$1,158,796	\$1,298,766	\$1,345,009	\$1,390,193	\$1,399,765	\$ 1,404,238
Expenditure Summary:							
Personal Services	\$ 850,478	\$ 771,139	\$ 820,657	\$ 894,194	\$ 890,845	\$ 976,409	\$ 981,889
Contractual Services	168,005	152,645	232,393	152,615	190,821	158,779	157,772
Commodities	244,090	233,676	233,777	230,700	240,700	240,700	240,700
Capital Outlay	-	-	-	43,590	43,950	-	-
Debt Service	2,672	1,336	11,939	23,910	23,877	23,877	23,877
Total Expenditures	\$1,265,245	\$1,158,796	\$1,298,766	\$1,345,009	\$1,390,193	\$1,399,765	\$ 1,404,238
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cataloger/User Support Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Reference/Techical Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Youth Children's Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Audio/Visual Librarian	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	7.00	7.00	6.00	6.00	6.00	6.00	6.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Integrated Library System	1	2012	Reserve	\$ 15,863	\$ 15,863	\$ 15,863	
RFID Software & Equipment - Phase 1	1	2012	Reserve	8,014	8,014	8,014	
RFID Software & Equipment - Phase 2	1	2013	Purchase	43,950	-	-	
Total Capital Outlay				\$ 67,827	\$ 23,877	\$ 23,877	

CHAPTER 6: CULTURE & RECREATION

Program:
Culture & Recreation

Department:
Parks and Recreation

Activity:
Park Administration

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Hotel/Motel Tax	\$ 28,800	\$ 33,300	\$ 28,800	\$ 28,800	\$ 28,800	\$ 28,800	\$ 28,800
Service Charges	1,000	286,683	336,573	158,962	245,998	196,025	200,458
Licenses and Permits	-	24,220	-	-	-	-	-
Use of Money and Property	25,520	26,538	28,818	26,620	27,120	27,120	27,120
Intergovernmental	-	1,000	-	-	-	-	-
Miscellaneous	251	22,970	524	-	-	-	-
General Revenues	354,704	6,627	24,068	251,410	117,689	169,655	119,408
Total Revenues	\$ 410,275	\$ 401,338	\$ 418,783	\$ 465,792	\$ 419,607	\$ 421,600	\$ 375,786

Expenditure Summary:

Personal Services	\$ 160,987	\$ 164,394	\$ 184,609	\$ 242,873	\$ 231,134	\$ 235,016	\$ 187,867
Contractual Services	239,948	229,575	209,651	212,785	178,620	176,731	178,065
Commodities	9,340	7,369	6,781	9,515	9,234	9,234	9,235
Capital Outlay	-	-	17,123	-	-	-	-
Debt Service	-	-	619	619	619	619	619
Total Expenditures	\$ 410,275	\$ 401,338	\$ 418,783	\$ 465,792	\$ 419,607	\$ 421,600	\$ 375,786

Personnel Summary:

Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Special Projects Administrator	-	-	-	0.50	0.50	-	-
Administrative Clerk	1.00	1.00	1.00	1.00	-	-	-
Administrative Assistant	-	-	-	-	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.50	2.50	2.00	2.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
Hybrid Sedan	1	2012	Reserve	619	619	619
Total Capital Outlay				\$ 619	\$ 619	\$ 619

CHAPTER 6: CULTURE & RECREATION

Program: Culture & Recreation	Department: Parks and Recreation				Activity: Park Maintenance		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary							
Miscellaneous	\$ 2,982	\$ 598	\$ 1,745	\$ -	\$ -	\$ -	\$ -
General Revenues	863,696	770,197	906,140	910,777	955,727	938,970	945,106
Total Revenue	\$ 866,678	\$ 770,795	\$ 907,885	\$ 910,777	\$ 955,727	\$ 938,970	\$ 945,106
Expenditure Summary:							
Personal Services	\$ 464,622	\$ 442,129	\$ 497,141	\$ 507,064	\$ 514,183	\$ 516,769	\$ 545,762
Contractual Services	281,257	206,952	273,173	247,746	270,482	275,642	276,773
Commodities	89,440	92,097	107,505	102,769	117,864	115,730	115,742
Capital Outlay	-	-	-	34,750	34,750	24,000	-
Debt Service	31,359	29,617	30,066	18,448	18,448	6,829	6,829
Total Expenditures	\$ 866,678	\$ 770,795	\$ 907,885	\$ 910,777	\$ 955,727	\$ 938,970	\$ 945,106
Personnel Schedule:							
Parks & Facilities Administrator	-	1.00	1.00	1.00	1.00	1.00	1.00
Park Maintenance Tech III	2.00	3.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance Tech I	4.00	3.00	3.00	3.00	3.00	3.00	3.00
Groundskeeper	-	-	1.00	-	-	-	-
Total Full-Time Equivalents	6.00	7.00	7.00	6.00	6.00	6.00	6.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
End Loader	1	2008	Reserve	\$ 11,619	\$ -	\$ -	
Out Front Mower/Snow Removal Equipment	1	2011	Reserve	6,829	6,829	6,829	
Boom Flair Mower Attachment for Trackless Utility Vehicle	1	2013	Purchase	34,750	-	-	
Utility Vehicle	1	2014	Purchase	-	24,000	-	
Total Capital Outlay				\$ 53,198	\$ 30,829	\$ 6,829	

CHAPTER 6: CULTURE & RECREATION

Program: Culture & Recreation		Department: Parks and Recreation			Activity: Recreation Programs		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Private Contributions	\$ 9,100	\$ 22,000	\$ 21,125	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000
Refunds/Reimbursements	1,463	92	1	-	-	-	-
Hotel/Motel Tax	10,000	12,000	10,000	10,000	10,000	10,000	10,000
Use of Money and Property	-	-	15	-	-	-	-
Intergovernmental	1,500	-	-	-	-	-	-
Service Charges	471,004	477,986	450,333	485,622	402,846	488,071	508,824
Ticket Reimbursement	9,690	8,985	5,300	6,000	6,000	6,000	6,000
General Revenues	60,694	-	-	-	-	-	-
Total Revenues	\$ 563,451	\$ 521,063	\$ 486,774	\$ 516,622	\$ 438,846	\$ 524,071	\$ 544,824
Expenditure Summary:							
Personal Services	\$ 355,838	\$ 317,598	\$ 276,596	\$ 305,122	\$ 212,566	\$ 295,591	\$ 313,544
Contractual Services	166,964	162,609	170,404	163,110	180,460	182,660	185,460
Commodities	40,649	40,856	39,775	48,390	45,820	45,820	45,820
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 563,451	\$ 521,063	\$ 486,774	\$ 516,622	\$ 438,846	\$ 524,071	\$ 544,824
Personnel Schedule:							
Recreation Supervisor	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Recreation Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Superintendent	1.00	-	-	-	-	-	-
Total Full Time Equivalents	4.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 6: CULTURE & RECREATION

Program: Culture & Recreation		Department: Parks and Recreation		Activity: Community Center			
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Use of Money and Property	\$ 28,638	\$ 29,863	\$ 33,747	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Refunds/Reimbursements	151	-	-	-	-	-	-
General Revenues	20,743	13,276	10,431	17,520	17,520	17,520	17,520
Total Revenues	\$ 49,532	\$ 43,139	\$ 44,178	\$ 47,520	\$ 47,520	\$ 47,520	\$ 47,520
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	44,157	41,604	40,581	44,520	44,520	44,520	44,520
Commodities	5,375	1,535	3,597	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 49,532	\$ 43,139	\$ 44,178	\$ 47,520	\$ 47,520	\$ 47,520	\$ 47,520
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 6: CULTURE & RECREATION

Program:
Culture & Recreation

Department:
Parks and Recreation

Activity:
Aquatic Centers

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Concession Sales	\$ 49,520	\$ 136,627	\$ 148,937	\$ 125,000	\$ 130,000	\$ 130,000	\$ 130,000
Service Charges	241,299	459,154	570,725	587,461	658,344	651,719	655,718
Use of Money and Property	8,616	11,334	17,594	15,300	17,500	17,500	17,500
Miscellaneous	1,793	(1,874)	(2,506)	-	-	-	-
General Revenues	-	-	-	-	-	-	-
Total Revenues	\$ 301,228	\$ 605,240	\$ 734,749	\$ 727,761	\$ 805,844	\$ 799,219	\$ 803,218

Expenditure Summary:

Personal Services	\$ 149,714	\$ 304,635	\$ 350,787	\$ 357,203	\$ 364,323	\$ 375,405	\$ 386,487
Contractual Services	67,465	162,631	257,727	221,958	268,721	271,914	264,831
Commodities	84,049	137,973	126,235	148,600	172,800	151,900	151,900
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 301,228	\$ 605,240	\$ 734,749	\$ 727,761	\$ 805,844	\$ 799,219	\$ 803,218

Personnel Summary:

None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 6: CULTURE & RECREATION

Program:
Culture & Recreation

Department:
Parks and Recreation

Activity:
Prairie Ridge Sports Complex

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Hotel/Motel Tax	\$ 140,000	\$ 145,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 160,000	\$ 165,000
Use of Money and Property	29,398	34,684	52,553	32,400	74,400	76,200	78,000
Field Preparation Fees	24,602	36,242	30,592	35,000	-	-	-
Refunds/Reimbursements	4,323	8,265	3,053	1,750	-	-	-
Maintenance Reimbursement	107,138	117,215	246,838	168,000	170,000	178,000	187,000
General Revenues	292,331	252,989	99,134	236,126	250,032	255,194	240,320
Total Revenues	\$ 597,792	\$ 594,395	\$ 582,170	\$ 628,276	\$ 649,432	\$ 669,394	\$ 670,320

Expenditure Summary:

Personal Services	\$ 277,127	\$ 303,033	\$ 291,693	\$ 310,824	\$ 313,029	\$ 326,593	\$ 342,744
Contractual Services	188,313	150,669	162,023	174,352	188,112	205,409	193,679
Commodities	111,160	131,620	115,142	122,600	129,891	131,892	133,897
Capital Outlay	8,169	-	10,750	20,500	18,400	5,500	-
Debt Service	13,023	9,073	2,562	-	-	-	-
Total Expenditures	\$ 597,792	\$ 594,395	\$ 582,170	\$ 628,276	\$ 649,432	\$ 669,394	\$ 670,320

Personnel Summary:

Complex Superintendent	1.00	1.00	-	-	-	-	-
Sports Facilities Coordinator	-	-	1.00	1.00	1.00	1.00	1.00
Groundskeeper	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
Power Rake	1	2013	Purchase	\$ 6,400	\$ -	\$ -
200-Gallon Sprayer	1	2013	Purchase	12,000	-	-
Utility Vehicle	1	2014	Purchase	-	5,500	-
Total Capital Outlay				\$ 18,400	\$ 5,500	\$ -

CHAPTER 6: CULTURE & RECREATION

Program:
Culture & Recreation

Department:
Parks and Recreation

Activity:
Hawkeye Park Sports Complex

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Use of Money and Property	\$ 1,585	\$ 1,575	\$ 1,160	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Service Charges	24,243	28,181	28,899	31,956	32,812	34,185	34,900
General Revenues	-	-	-	-	-	-	-
Total Revenues	\$ 25,828	\$ 29,756	\$ 30,059	\$ 32,956	\$ 33,812	\$ 35,185	\$ 35,900

Expenditure Summary:

Personal Services	\$ 3,033	\$ 7,926	\$ 7,277	\$ 7,536	\$ 8,612	\$ 8,935	\$ 9,150
Contractual Services	1,058	522	670	920	1,700	1,250	1,250
Commodities	21,737	21,308	22,112	24,500	23,500	25,000	25,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 25,828	\$ 29,756	\$ 30,059	\$ 32,956	\$ 33,812	\$ 35,185	\$ 35,900

Personnel Summary:

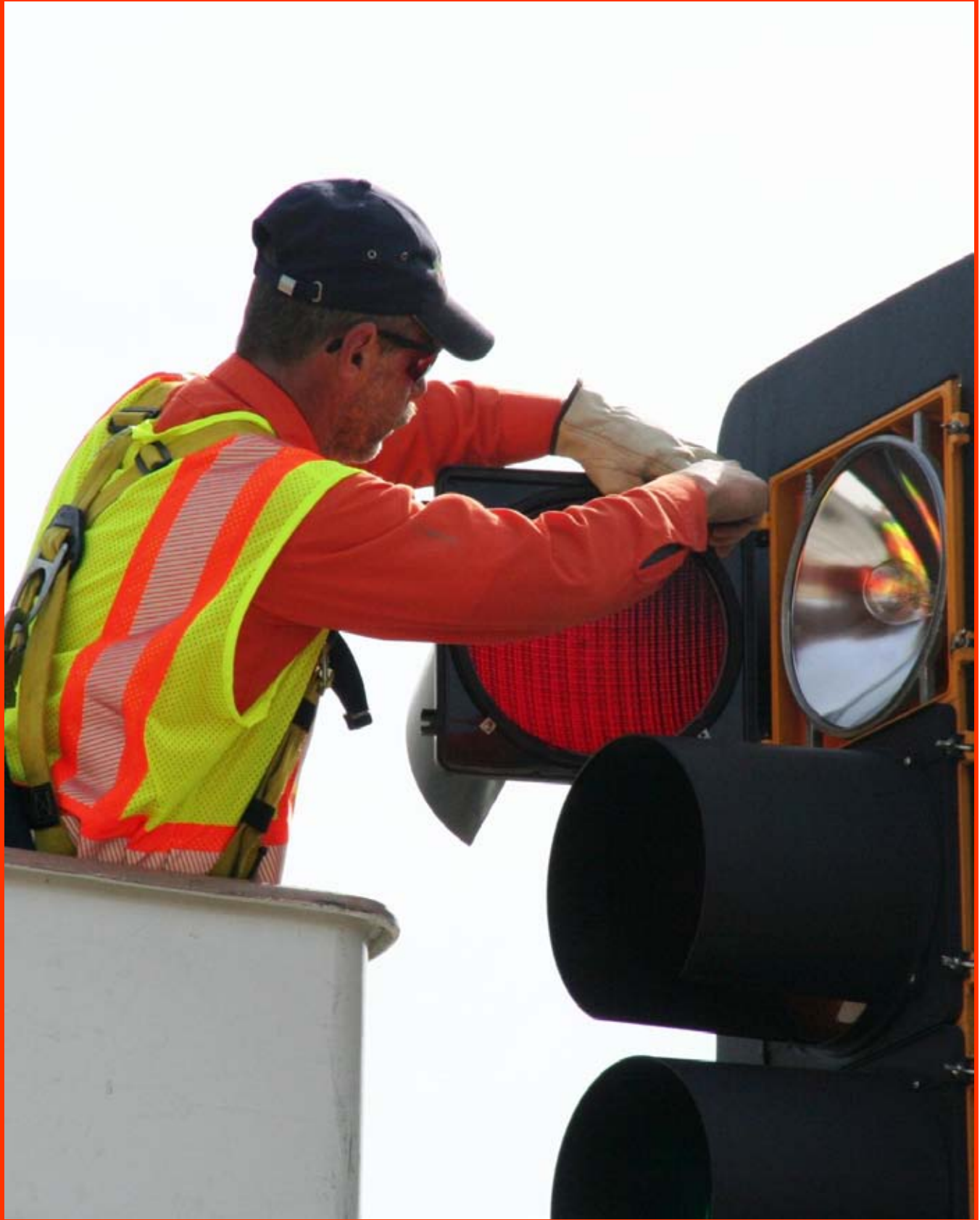
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 6: CULTURE & RECREATION

Program: Culture & Recreation			Department: City Manager			Activity: Cemetery			
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected		
Revenue Summary:									
General Revenues	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Total Funding Sources	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Expenditure Summary:									
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	600	600	600	600	600	600	600	600	600
Commodities	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Personnel Summary:									
None	-	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-	-
Capital Outlay Summary:									
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected			
None	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CHAPTER 7: PUBLIC WORKS



Public Works

Public works represents 1.48% of general fund expenditures. Included in the public works program are public transportation, street lighting and the aviation authority.

Program Budget Information

FY 2013/2014 Budget	\$321,388
FY 2012/2013 Revised Budget	\$920,117
Percentage Change	-65.07%
FY 2013/2014 FTE	0.00
Change from FY 2012/2013	0.00

Public Transportation

The public transportation activity accounts for the cost and operation of the City's three park-n-ride locations.

Street Lighting

The street lighting activity accounts for the cost of street lighting provided by MidAmerican Energy and Consumers Energy. These costs are charged on a flat rate per pole. For fiscal year 2014, street lighting expenditures are being shifted from the general fund to the road use tax fund. This cost has historically shifted between funds based on the fiscal health of each particular fund. Since fiscal year 2010, 100% of street lighting costs have been allocated to the general fund.

Aviation Authority

The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority. As a member of the Polk County Aviation Authority, the City contributes the equivalent rate of \$.15 tax levy on the City's taxable valuation to the authority. The City's actual tax levy is \$.14821; the remaining balance is funded from general fund revenues.

Current Trends and Issues

The following have been identified as budgetary issues affecting the public works program for fiscal year 2014 and beyond:

- Public transportation expenditures are budgeted at \$500 and include expenditures for general maintenance.
- The contribution to the Ankeny Regional Airport through the aviation authority has grown from \$311,617 to \$320,888, of which the 2.98% increase is due to property valuation growth.

CHAPTER 7: PUBLIC WORKS

Program: Public Works	Department: Public Works				Activity: Public Transportation		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary							
General Revenues	\$ -	\$ 295	\$ 12,918	\$ 500	\$ 500	\$ 500	\$ 500
Total Revenues	\$ -	\$ 295	\$ 12,918	\$ 500	\$ 500	\$ 500	\$ 500
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	295	-	500	500	500	500
Commodities	-	-	12,918	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 295	\$ 12,918	\$ 500	\$ 500	\$ 500	\$ 500
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 7: PUBLIC WORKS

Program: Public Works	Department: Public Works				Activity: Street Lighting		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
General Revenues	\$ 529,333	\$ 508,257	\$ 565,376	\$ 608,000	\$ 608,000	\$ -	\$ -
Total Revenues	\$ 529,333	\$ 508,257	\$ 565,376	\$ 608,000	\$ 608,000	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	529,333	508,100	565,376	605,000	605,000	-	-
Commodities	-	157	-	3,000	3,000	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 529,333	\$ 508,257	\$ 565,376	\$ 608,000	\$ 608,000	\$ -	\$ -
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 7: PUBLIC WORKS

Program: Public Works		Department: City Manager			Activity: Aviation Authority		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Airport Levy	\$ 272,025	\$ 285,426	\$ 301,067	\$ 303,712	\$ 303,712	\$ 312,747	\$ 319,002
General Revenues	2,634	3,910	3,170	7,905	7,905	8,141	8,303
Total Revenues	\$ 274,659	\$ 289,336	\$ 304,237	\$ 311,617	\$ 311,617	\$ 320,888	\$ 327,306
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	274,659	289,336	304,237	311,617	311,617	320,888	327,306
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 274,659	\$ 289,336	\$ 304,237	\$ 311,617	\$ 311,617	\$ 320,888	\$ 327,306
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 8: COMMUNITY & ECONOMIC DEVELOPMENT



Community and Economic Development

Community and economic development represents 5.59% of general fund expenditures. Included in the community and economic development program are the housing authority, planning and zoning, development engineering, economic development and community development.

Program Budget Information

FY 2013/2014 Budget	\$1,211,450
FY 2012/2013 Revised Budget	\$1,126,758
Percentage Change	7.52%
FY 2013/2014 FTE	11.00
Change from FY 2012/2013	1.00

Strategic Goals

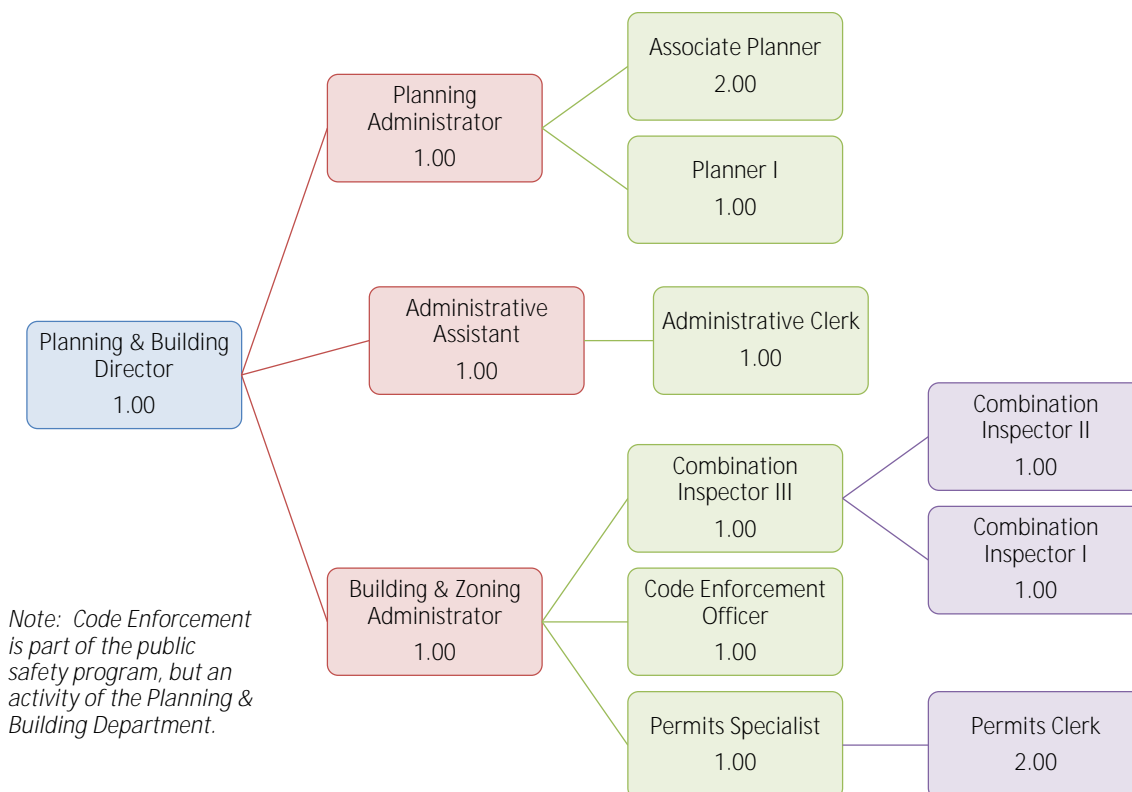
Responsible Growth and Revitalization (Goals 2018)
 Ankeny as a Regional Business Center (Goals 2018)
 Economic Development Policy and Tools (Policy Agenda – Top Priority)
 Collaborative Economic Relationship with Partners (Policy Agenda – High Priority)
 Fee Review (including building permits) (Policy Agenda – High Priority)
 Development Issues Resolution (Management Agenda – Top Priority)
 Development Agreement Process (Management Agenda – Top Priority)

Housing Authority

In 2007, the City entered into a 28E Agreement with the Des Moines area metro cities to create a housing rehabilitation program. Since the inception of the Metro Home Improvement Program, a total of \$164,788 has been spent improving 14 homes in Ankeny. The fiscal year 2014 budget is \$25,496, of which \$5,496 is for administration and \$20,000 for rehabilitation. The program is managed by the City of West Des Moines Community and Economic Development Department. The following includes the waiting list in each city:

Altoona	8
Ankeny.....	14
Bondurant	0
Grimes	3
Johnston	7
Pleasant Hill	5
Polk City.....	1
Urbandale.....	10
West Des Moines.....	48
Windsor Heights	12

Planning & Building



Department Description

Day-to-day activities include reviewing and approving development plans and building permits, managing planning projects, enforcing building, zoning, subdivision, housing and nuisance codes, supporting the Plan & Zoning Commission, the Zoning Board of Adjustment, and the Board of Examiners and Appeals, and providing professional expertise related to managing community growth.

The planning and building department is comprised of the following divisions:

Planning and Zoning - is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Code Enforcement - is responsible for maintaining and enforcing the City's building code regulations. Financial information is provided in the public safety section.

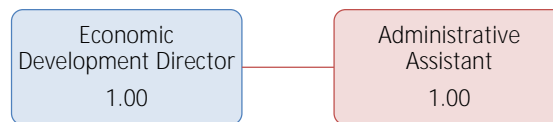
Accomplishments	Goals
<ol style="list-style-type: none"> 1. Processed 31 final plats to date in 2012 compared to 18 final plats in 2011 2. Processed 100 franchise utility permits 3. Conducted more inspection and development approval activity with fewer staff – 8,700 development related inspections to date in 2012 compared to 7,938 in 2011 	<ol style="list-style-type: none"> 1. Review park site dedication process – connect with parks and recreation department 2. Update the zoning and subdivision codes 3. Improve the tech review process

Accomplishments	Goals
4. Implemented minor code changes	4. Complete application revisions
5. Updated several development application forms	5. Issue new fees and update fees for department service

Development Engineering

Development engineering is an activity of the public works department. Information on this division is provided in the road use tax fund section.

Economic Development



Department Description

The economic development department provides comprehensive services to existing and prospective Ankeny businesses by assisting with site and building information, financial assistance and guidance through the development process.

The economic development **council and department staff work to advance the City Council's goal to establish Ankeny** as a regional business center through the seven key strategies of the Economic Development Action Plan:

1. Existing Business Relationships
2. External Marketing and New Business Development
3. Partnership Building
4. Preparing Development Options
5. Financial Assistance
6. Workforce Development
7. Providing Useful Information

Accomplishments	Goals
1. Development agreement with John Deere for factory expansion	1. Develop a plan and schedule to enhance records and improve accuracy of Location One Information System site and building records
2. Development agreement with CJM Financial for retention and expansion	2. Develop a schedule and agenda for a commercial/industrial real estate brokers' event in spring 2013
3. Development agreement with Purfoods for retention and expansion	3. Form a work group of the Economic Development Council to study and write a report on Ankeny's contribution to the Ames-Des Moines Corridor. Identify action steps to remain active and provide value to efforts to enhance the corridor
4. Development agreement with The Toro Company for new facility and jobs	4. Optimize department budget for efficiency and effectiveness in consideration of new partnerships and strategies

Accomplishments	Goals
5. Worked on over 30 business attraction projects, not including existing business projects and miscellaneous inquires	5. Identify projects which may be eligible for grant or intern support and write a plan to secure the support

Community Development

The community development department works to promote the development of Prairie Trail, improve and revitalize older existing commercial areas of the community and to implement the key elements of the Ankeny Comprehensive Plan both within the City organization and within the development community. In fiscal year 2013, community development moved from the community and economic development program to the general government program **and is included as a part of the city manager's office.** Information regarding community development is being provided here for historical purposes only.

Current Trends and Issues

The following have been identified as budgetary issues affecting the community and economic development program for fiscal year 2014 and beyond:

- The organizational realignment transfers development engineering from the planning and building department to the public works department, fills the previously vacated position of planning administrator (additional FTE) and reduces the number of hours for staffing the front desk by 10 hours per week.
- Building permit revenues have increased steadily since the economic downturn in 2008. Fiscal year 2014 revenues are estimated to decrease slightly from \$1,386,900 to \$1,116,600 based on conservative estimates, as it is not known whether building activity will continue at the pace seen during fiscal year 2012. If trends continue the request for an additional building inspector in code enforcement is likely.
- The general fund, water fund and sewer fund each provide one-third of the funding for the economic development department through a transfer in to the general fund from the enterprise funds in the amount \$89,208 for fiscal year 2014.

CHAPTER 8: COMMUNITY & ECONOMIC DEVELOPMENT

Program:
Community & Economic Development

Department:
Planning and Building

Activity:
Housing Authority

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
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Revenue Summary:

General Revenues	\$ 24,523	\$ 4,794	\$ 25,082	\$ 25,285	\$ 25,285	\$ 25,496	\$ 26,000
Total Revenues	\$ 24,523	\$ 4,794	\$ 25,082	\$ 25,285	\$ 25,285	\$ 25,496	\$ 26,000

Expenditure Summary:

Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	24,523	4,794	25,082	25,285	25,285	25,496	26,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 24,523	\$ 4,794	\$ 25,082	\$ 25,285	\$ 25,285	\$ 25,496	\$ 26,000

Personnel Summary:

None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 8: COMMUNITY & ECONOMIC DEVELOPMENT

Program:
Community & Economic Development

Department:
Planning and Building

Activity:
Planning and Zoning

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$ -	\$ 58,291	\$ 175,545	\$ 197,562	\$ 495,933	\$ 309,092	\$ 304,264
Service Charges	4,827	7,066	9,464	5,350	6,350	5,850	5,850
Miscellaneous	108	432	237	-	-	-	-
General Revenues	404,505	306,154	178,853	301,365	-	255,393	290,015
Total Revenues	\$ 409,440	\$ 371,943	\$ 364,099	\$ 504,277	\$ 502,283	\$ 570,334	\$ 600,129

Expenditure Summary:

Personal Services	\$ 377,216	\$ 333,686	\$ 334,124	\$ 452,988	\$ 453,777	\$ 521,725	\$ 551,350
Contractual Services	30,310	36,639	28,947	47,832	45,166	45,269	45,439
Commodities	1,914	1,618	1,028	3,457	3,340	3,340	3,340
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 409,440	\$ 371,943	\$ 364,099	\$ 504,277	\$ 502,283	\$ 570,334	\$ 600,129

Personnel Summary:

Planning & Building Director	-	-	1.00	1.00	1.00	1.00	1.00
Planning Administrator	-	-	-	-	-	1.00	1.00
Associate Planner	2.00	3.00	2.00	2.00	2.00	2.00	2.00
Planner I	-	-	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	-	-	-	1.00	1.00	1.00	1.00
Assistant Planning & Building Director	1.00	1.00	-	-	-	-	-
Community Development Technician	1.00	-	-	-	-	-	-
Intern	0.50	-	-	-	-	-	-
Total Full Time Equivalents	4.50	4.00	4.00	5.00	5.00	6.00	6.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 8: COMMUNITY & ECONOMIC DEVELOPMENT

Program:
Community & Economic Development

Department:
Planning & Building

Activity:
Development Engineering

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ 123,326	\$ -	\$ -
Roadway Signage	12,340	6,545	24,440	8,000	20,000	10,000	10,000
Contractor Penalties	1,352	-	-	-	3,400	-	-
General Revenues	302,449	313,581	311,725	355,121	203,021	337,995	347,956
Total Revenues	\$ 316,141	\$ 320,126	\$ 336,165	\$ 363,121	\$ 349,747	\$ 347,995	\$ 357,956

Expenditure Summary:

Personal Services	\$ 298,827	\$ 299,445	\$ 320,601	\$ 336,209	\$ 328,325	\$ 326,338	\$ 336,065
Contractual Services	9,804	13,464	10,109	15,791	12,859	13,094	13,327
Commodities	7,510	7,217	5,455	11,121	8,563	8,563	8,564
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 316,141	\$ 320,126	\$ 336,165	\$ 363,121	\$ 349,747	\$ 347,995	\$ 357,956

Personnel Summary:

Engineering Administrator	1.00	1.00	1.00	1.00	1.00	-	-
Civil Engineer II	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 8: COMMUNITY & ECONOMIC DEVELOPMENT

Program: Community & Economic Development	Department: Economic Development				Activity: Economic Development		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Miscellaneous	\$ -	\$ -	\$ 1,330	\$ -	\$ -	\$ -	\$ -
General Revenues	-	-	212,297	246,949	249,442	267,624	280,947
Total Revenues	\$ -	\$ -	\$ 213,627	\$ 246,949	\$ 249,442	\$ 267,624	\$ 280,947
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ 185,753	\$ 198,439	\$ 199,832	\$ 216,834	\$ 230,857
Contractual Services	-	-	26,392	46,760	48,260	48,740	48,740
Commodities	-	-	1,482	1,750	1,350	2,050	1,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 213,627	\$ 246,949	\$ 249,442	\$ 267,624	\$ 280,947
Personnel Summary:							
Director of Economic Development	-	-	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	-	-	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 8: COMMUNITY & ECONOMIC DEVELOPMENT

Program:
Community & Economic Development

Department:
Community Development

Activity:
Community Development

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$ 232,702	\$ 254,264	\$ 263,480	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,207	126	-	-	-	-	-
General Revenues	23,729	-	-	-	-	-	-
Total Revenues	\$ 257,638	\$ 254,390	\$ 263,480	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ 233,273	\$ 234,083	\$ 252,595	\$ -	\$ -	\$ -	\$ -
Contractual Services	24,170	19,469	10,313	-	-	-	-
Commodities	195	838	572	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 257,638	\$ 254,390	\$ 263,480	\$ -	\$ -	\$ -	\$ -
Personnel Summary:							
Planning and Building Director	1.00	-	-	-	-	-	-
Community Development Director	-	1.00	-	-	-	-	-
Assistant City Manager	-	-	1.00	-	-	-	-
Administrative Assistant	1.00	1.00	1.00	-	-	-	-
Total Full Time Equivalents	2.00	2.00	2.00	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 9: GENERAL GOVERNMENT



General Government

General government represents 15.69% of general fund expenditures. Included in the general government program are communications, legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

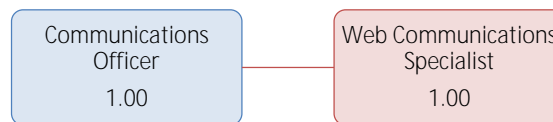
Program Budget Information

FY 2013/2014 Budget	\$3,401,570
FY 2012/2013 Revised Budget	\$3,197,009
Percentage Change	6.40%
FY 2013/2014 FTE	19.50
Change from FY 2012/2013	1.00

Strategic Goals

High Performing City Organization: Financially Sound, Providing Service Value (Goals 2018)
 City Manager Selection (Policy Agenda – Top Priority)
 City Reorganization/Department Realignment (Policy Agenda – Top Priority)
 Franchise Fee Plan (to reduce or eliminate) (Policy Agenda – Top Priority)
 School Strategy (Policy Agenda – High Priority)
 Prairie Trail Development (Management Agenda – Top Priority)
 Capital Crossroads/Des Moines – Ames (Management Agenda – High Priority)
 Early Retirement Program Implementation (Management Agenda – High Priority)

Communications



The communication office is an information link between the City Council, City staff, the community and the media. The office is charged with the responsibility of planning and implementing a comprehensive communications program that includes the newsletter, website, surveys and focus groups, brochures, flyers, special events, community enhancement programs, media relations, public awareness campaigns, cable television and more.

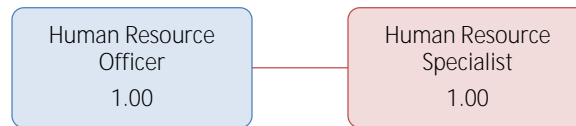
Accomplishments	Goals
<ol style="list-style-type: none"> Engaged residents in the Virtual Town Hall increasing citizen awareness and participation in the budget process – received 1st place award for citizen engagement Conducted the citizen survey to measure citizen satisfaction with services and priorities Improved the online interactive construction map raising citizen awareness and improved communications regarding construction activity 	<ol style="list-style-type: none"> Upgrade and redesign the city website Research and launch community crowd sourcing tool Live web streaming and on-demand video on City website

Accomplishments	Goals
4. Social media management resulting in a 50% growth in Facebook and 54% in Twitter; increasing citizen engagement and involvement in local government; use of targeted online advertising	4. Explore development and launch of smartphone app
5. Promotions of All City Play Day resulting in increased attendance	5. Develop a new employee signature block for marketing

Legislative

The legislative activity includes the Mayor and City Council. The City Council is the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members of boards and commissions of the City. The policy and administration department serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.

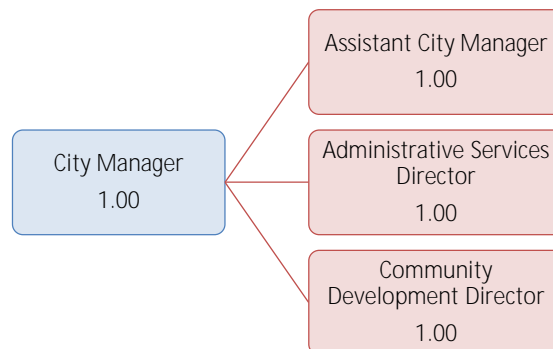
Human Resources



Human resources provides a wide range of services to the City departments such as recruiting, selecting, testing and **hiring of the City's workforce**. **In addition, the department processes** payroll along with managing employee benefits such as health insurance and workers compensation.

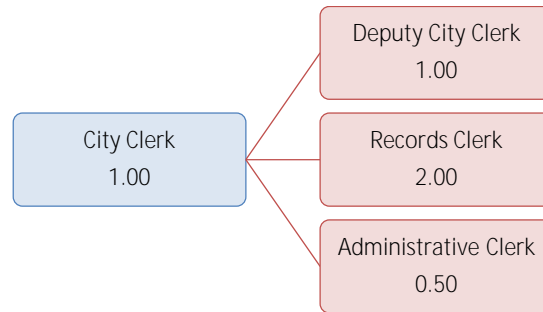
Accomplishments	Goals
1. Implemented mandatory direct deposit for new employees	1. Implement an online applicant tracking software
2. Converted to the use of online advertising for job openings	2. Convert to a single step plan for seasonal employees
3. Began the practice of notifying job applicants electronically	3. Implement the use of online employee evaluations
4. Instituted the employee orientation program	4. Convert all employees to direct deposit for payroll
5. Established the A+ Wellness Plan	5. Expand the wellness program

Policy and Administration



The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner.

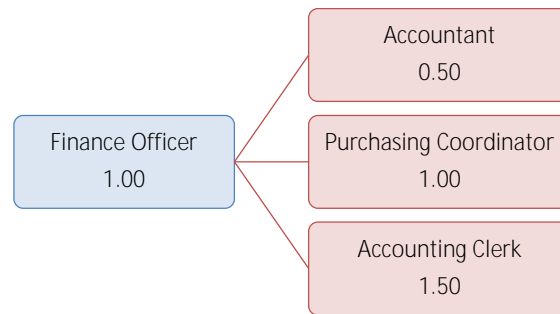
City Clerk



The City Clerk is responsible for maintaining all public records, which consists of storage, retention and scanning of official records. In addition to records management, **the Clerk's Office is responsible for risk management** such as property, liability and automobile insurance coverage.

Accomplishments	Goals
<ol style="list-style-type: none"> 1. Prepared 49 council meeting agendas and minutes (regular, special and council action planning sessions). Supporting documents comprised of 10,219 pages of documents (calendar YTD 2012) in which internal deadlines were consistently met related to council meeting disposition and records management 2. Oversight of the review, approval and issuance of 80 liquor/beer/wine permits, 51 solicitor licenses, 8 special event permits, 25 block parties, 33 cigarette permits, 11 noise permits, 6 hauler permits, 2,191 pet licenses and 786 dog park passes, with multiple departments and applicants 3. Partnered with parks and recreation department and Hy-Vee customer service department for the sale of pet licenses and dog park passes, providing citizens better customer service by expanding outlets for purchase 4. Prepared outline and revised task checklists for clerk's office operations manual 5. Trained two new staff members in department operations (department total of 5) 	<ol style="list-style-type: none"> 1. Complete the clerk's office operations manual. 2. Review, test and implement voting and minute taking features to be available with Novus Agenda software upgrade. 3. Partner with finance department to offer online payments for various licenses and permits. 4. Strategic review of records management process to eliminate duplication in processing of electronic and paper files. Implement changes as applicable. 5. Create City staff directory incorporating department level of service information.

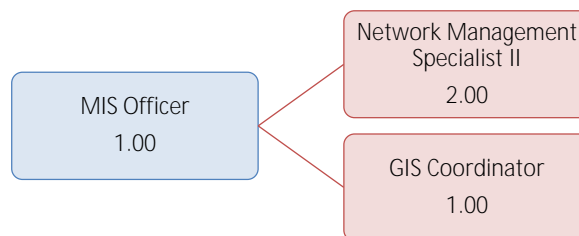
Finance



Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

Accomplishments	Goals
<ol style="list-style-type: none"> 1. Implemented the use of purchasing cards for city purchases 2. Maintained department productivity with one less employee 3. Received best practice awards for the City's budget and financial statements 4. Played a key role in the adoption of FY 2013 budget 5. Increased vendor use of electronic payments for accounts payable 	<ol style="list-style-type: none"> 1. Prepare the FY 2014 Budget and the 2013-2017 Capital Improvements Program 2. Prepare financial statements for the City and Polk County Aviation Authority. 3. Ensure that the City is in compliance with the new tax increment finance laws 4. Issue an RFP for arbitrage calculation services 5. Implement new banking services agreement

Information Systems



Information systems support the networks of the City including personal computers, printers and software utilized by all departments.

Accomplishments	Goals
<ol style="list-style-type: none"> 1. Changed VoIP phone service carrier to save \$7,000 each year 2. Changed the analog phone carrier to save \$2,000 each year 3. Evaluated the use of SAN solutions for more storage efficiency 4. Assisted the FBI in an audit of the police software system 	<ol style="list-style-type: none"> 1. Implement SAN (Storage Area Network) device to improve redundancy and reliability in the network 2. Select and implement unified communications solution 3. Complete the facility scheduling software for parks and recreation and school district 4. Complete the permit software selection and upgrade with planning and building

Accomplishments	Goals
5. Integrated the City's GIS information with Polk County dispatch	5. Review and upgrade the golf course software with parks and recreation

City Hall Building

City hall building provides for the utilities, maintenance and repair of City Hall where all general government departments are located.

Current Trends and Issues

The following have been identified as budgetary issues affecting the general government program for fiscal year 2014 and beyond:

- The communication office, formerly public relations, moved from the health and social services program to the general government program to more accurately reflect the activities of the office. Historical information is provided in the health and social service section.
- The organization realignment transfers utility billing from municipal utilities to administrative services, eliminates two assistant city manager positions, creates an administrative services director and community development director, eliminates the finance director and creates a finance officer position.
- Capital outlay purchases include applicant tracking software for human resources and a multi-function copy machine in information systems. Equipment reserve payments are budgeted for the building permit software purchased over two fiscal years in 2013 and 2014.

CHAPTER 9: GENERAL GOVERNMENT

Program General Government	Department City Manager				Activity Communications		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Revenues	-	-	-	-	250,884	320,668	245,732
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 250,884	\$ 320,668	\$ 245,732
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 206,799	\$ 247,183	\$ 185,572
Contractual Services	-	-	-	-	41,085	70,485	57,160
Commodities	-	-	-	-	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 250,884	\$ 320,668	\$ 245,732
Personnel Schedule:							
Communications Officer	-	-	-	-	1.00	1.00	1.00
Communications Specialist	-	-	-	-	-	-	-
Web Communications Specialist	-	-	-	-	1.00	1.00	1.00
Total Full-Time Equivalents	-	-	-	-	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 9: GENERAL GOVERNMENT

Program: General Government	Department: City Manager				Activity: Legislative		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 750	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -
General Revenues	154,180	125,322	205,928	207,130	210,822	203,414	204,687
Total Revenues	\$ 154,930	\$ 125,572	\$ 205,928	\$ 207,130	\$ 210,822	\$ 203,414	\$ 204,687
Expenditure Summary:							
Personal Services	\$ 50,363	\$ 50,687	\$ 51,257	\$ 52,422	\$ 52,411	\$ 52,532	\$ 52,805
Contractual Services	100,706	69,026	149,763	147,208	150,911	143,382	144,382
Commodities	3,861	5,859	4,908	7,500	7,500	7,500	7,500
Capital Outlay				-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 154,930	\$ 125,572	\$ 205,928	\$ 207,130	\$ 210,822	\$ 203,414	\$ 204,687
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 9: GENERAL GOVERNMENT

Program:
General Government

Department:
Human Resources

Activity:
Human Resources

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
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Revenue Summary:

Miscellaneous	\$ 5,657	\$ 1,437	\$ 2,100	\$ -	\$ -	\$ -	\$ -
General Revenues	205,062	196,862	206,484	241,816	266,491	268,965	278,067
Total Revenues	\$ 210,719	\$ 198,299	\$ 208,584	\$ 241,816	\$ 266,491	\$ 268,965	\$ 278,067

Expenditure Summary:

Personal Services	\$ 152,388	\$ 156,889	\$ 172,026	\$ 182,966	\$ 182,341	\$ 192,113	\$ 207,011
Contractual Services	49,902	35,043	28,415	49,850	71,950	57,200	45,552
Commodities	8,429	6,367	8,143	9,000	12,200	8,800	8,800
Capital Outlay	-	-	-	-	-	10,852	16,704
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 210,719	\$ 198,299	\$ 208,584	\$ 241,816	\$ 266,491	\$ 268,965	\$ 278,067

Personnel Summary:

Human Resource Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
Applicant Tracking Software	1	2014	Purchase	\$ -	\$ 10,852	\$ -
Performance Evaluation Software	1	2015	Purchase	-	-	16,704
Total Capital Outlay				\$ -	\$ 10,852	\$ 16,704

CHAPTER 9: GENERAL GOVERNMENT

Program: General Government	Department: City Manager	Activity: Policy and Administration
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	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
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Revenue Summary:

Intergovernmental	\$ 2,691	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,457	24	551	-	-	-	-
General Revenues	763,773	737,763	869,400	922,663	925,438	914,005	658,458
Total Revenues	\$ 767,922	\$ 737,787	\$ 869,951	\$ 922,663	\$ 925,438	\$ 914,005	\$ 658,458

Expenditure Summary:

Personal Services	\$ 689,507	\$ 676,426	\$ 792,278	\$ 841,381	\$ 851,195	\$ 838,240	\$ 581,575
Contractual Services	76,884	60,494	77,187	73,582	69,243	70,765	71,883
Commodities	1,531	867	486	7,700	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 767,922	\$ 737,787	\$ 869,951	\$ 922,663	\$ 925,438	\$ 914,005	\$ 658,458

Personnel Summary:

City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	2.00	2.00	2.00	3.00	3.00	1.00	1.00
Administrative Services Director	-	-	-	-	-	1.00	1.00
Community Development Director	-	-	-	-	-	1.00	1.00
Assistant to the City Manager	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	4.00	4.00	3.00	4.00	4.00	4.00	4.00

	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
Capital Outlay Summary:						
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 9: GENERAL GOVERNMENT

Program: General Government		Department: Administrative Services			Activity: City Clerk		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Licenses and Permits	\$ 45,328	\$ 55,659	\$ 60,216	\$ 47,200	\$ 50,600	\$ 50,600	\$ 50,600
Service Charges	304	542	311	100	100	100	100
Miscellaneous	10	(11)	35	-	-	-	-
General Revenues	291,141	252,914	279,969	316,209	338,119	345,617	354,014
Total Revenues	\$ 336,783	\$ 309,104	\$ 340,531	\$ 363,509	\$ 388,819	\$ 396,317	\$ 404,714
Expenditure Summary:							
Personal Services	\$ 271,893	\$ 269,004	\$ 290,053	\$ 312,359	\$ 310,113	\$ 326,767	\$ 344,814
Contractual Services	60,173	35,602	47,637	44,500	72,306	63,500	48,500
Commodities	4,717	4,498	2,841	6,650	6,400	6,050	6,400
Capital Outlay	-	-	-	-	-	-	5,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 336,783	\$ 309,104	\$ 340,531	\$ 363,509	\$ 388,819	\$ 396,317	\$ 404,714
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Pet Licensing Software	1	2015	Purchase	\$ -	\$ -	\$ 5,000	
Total Capital Outlay				\$ -	\$ -	\$ 5,000	

CHAPTER 9: GENERAL GOVERNMENT

Program: General Government	Department: Finance				Activity: Finance		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 12,100	\$ 19,552	\$ 13,218	\$ 18,500	\$ 18,500	\$ 18,000	\$ 19,000
Service Charges	-	-	240	-	-	-	-
Miscellaneous	6,593	42,191	5,602	-	-	-	-
General Revenues	334,033	297,568	361,118	395,136	376,294	393,806	355,520
Total Revenues	\$ 352,726	\$ 359,311	\$ 380,178	\$ 413,636	\$ 394,794	\$ 411,806	\$ 374,520
Expenditure Summary:							
Personal Services	\$ 312,668	\$ 313,623	\$ 336,517	\$ 364,836	\$ 338,622	\$ 358,256	\$ 320,970
Contractual Services	37,651	37,147	42,384	44,800	52,672	50,050	50,050
Commodities	2,407	8,541	1,277	4,000	3,500	3,500	3,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 352,726	\$ 359,311	\$ 380,178	\$ 413,636	\$ 394,794	\$ 411,806	\$ 374,520
Personnel Summary:							
Finance Director	1.00	1.00	1.00	1.00	1.00	-	-
Finance Officer	-	-	-	-	-	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00	1.00	-	-
Accountant	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalent	4.00	4.00	4.00	4.00	4.00	3.00	3.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	-
Total Capital Outlay				\$ -	\$ -	\$ -	-

CHAPTER 9: GENERAL GOVERNMENT

Program: General Government	Department: Information Systems				Activity: Information Systems		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Miscellaneous	\$ 4,156	\$ 2,363	\$ 1,828	\$ -	\$ -	\$ -	\$ -
Service Charges	171,189	148,550	153,265	165,982	169,893	202,788	200,888
General Revenues	509,410	443,287	457,969	497,946	509,680	604,292	596,314
Total Revenues	\$ 684,755	\$ 594,200	\$ 613,062	\$ 663,928	\$ 679,573	\$ 807,080	\$ 797,202
Expenditure Summary							
Personal Services	\$ 308,894	\$ 304,122	\$ 323,873	\$ 349,998	\$ 346,605	\$ 368,998	\$ 396,032
Contractual Services	123,409	94,708	123,696	118,470	118,884	138,155	140,655
Commodities	161,484	157,330	149,479	147,365	170,389	262,400	213,892
Capital Outlay	47,540	9,238	8,927	39,000	34,600	10,241	10,241
Debt Service	43,428	28,802	7,087	9,095	9,095	27,286	36,382
Total Expenditures	\$ 684,755	\$ 594,200	\$ 613,062	\$ 663,928	\$ 679,573	\$ 807,080	\$ 797,202
Personnel Summary:							
MIS Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist I	2.00	2.00	2.00	1.00	1.00	-	-
Network Management Specialist II	-	-	-	1.00	1.00	2.00	2.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Multi-Function Copy Machine	1	2013	Purchase	\$ 1,600	\$ -	\$ -	
Dual Storage Area Network (SAN)	1	2013	Purchase	26,000	-	-	
Microsoft Lync Server	1	2013	Purchase	7,000	-	-	
Building Permit Software - Phase I	1	2013	Reserve	9,095	18,191	18,191	
Building Permit Software - Phase II	1	2014	Reserve	-	9,095	18,191	
Multi-Function Copy Machine	1	2014	Purchase	-	10,241	-	
Multi-Function Copy Machine	1	2015	Purchase	-	-	10,241	
Total Capital Outlay				\$ 43,695	\$ 37,527	\$ 46,623	

CHAPTER 9: GENERAL GOVERNMENT

Program: General Government		Department: City Manager			Activity: City Hall Building		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Miscellaneous	\$ 65	\$ -	\$ 1,395	\$ -	\$ -	\$ -	\$ -
General Revenues	57,654	70,643	85,736	79,101	80,189	79,315	80,042
Total Revenues	\$ 57,719	\$ 70,643	\$ 87,131	\$ 79,101	\$ 80,189	\$ 79,315	\$ 80,042
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	55,197	67,649	85,263	75,501	74,589	75,715	76,442
Commodities	2,522	2,994	1,868	3,600	5,600	3,600	3,600
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 57,719	\$ 70,643	\$ 87,131	\$ 79,101	\$ 80,189	\$ 79,315	\$ 80,042
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 10: SPECIAL REVENUE FUNDS



Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department. Anticipated uses include specialized equipment, training and public education.

Financial Summary

The fire gift fund revenues are primarily from donations and therefore, difficult to predict. During fiscal year 2010 the department received a large one-time donation of \$25,000 from John Deere Des Moines Works. Other smaller donations have been received and are expected in the future.

Revenues and expenditures totaling \$2,000 have been budgeted for fiscal year 2014. Expenditures will focus on public education and training. The department continues to pursue grant opportunities for the purchase of a fire safety house, with matching funds on hand from John Deere Des Moines Works and various individual donors.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 4,283	\$ 26,372	\$ 30,135	\$ 29,235	\$ 33,805	\$ 28,805	\$ 28,805
Revenues:							
Donations	\$ 26,980	\$ 7,629	\$ 3,534	\$ 1,000	\$ 7,000	\$ 2,000	\$ 2,000
Interest	73	100	136	100	-	-	-
Total Revenues	\$ 27,053	\$ 7,729	\$ 3,670	\$ 1,100	\$ 7,000	\$ 2,000	\$ 2,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 31,336	\$ 34,101	\$ 33,805	\$ 30,335	\$ 40,805	\$ 30,805	\$ 30,805
Expenditures:							
Public Safety:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	4,300	3,966	-	-	-	-	-
Commodities	664	-	-	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	11,500	10,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,964	\$ 3,966	\$ -	\$ 13,500	\$ 12,000	\$ 2,000	\$ 2,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 26,372</u>	<u>\$ 30,135</u>	<u>\$ 33,805</u>	<u>\$ 16,835</u>	<u>\$ 28,805</u>	<u>\$ 28,805</u>	<u>\$ 28,805</u>

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at \$28,805.

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues that use the facilities at Hawkeye Park Sports Complex. These fees are accumulated in a special revenue fund and are designated for improvements.

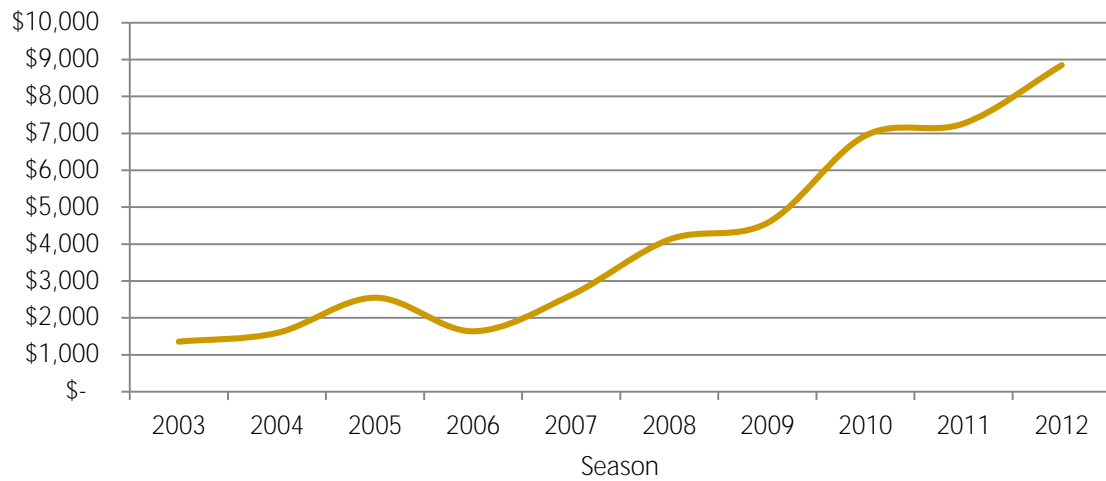
Financial Summary

Funds were used in fiscal years 2011 and 2012 for a foot wash, fence repairs, infield materials and field lighting repairs. Revenues of \$7,500 are projected for fiscal year 2014 from player fees and expenditures include \$3,000 for the purchase of additional materials for the sand volleyball courts and softball/baseball fields. Fees continue to be accumulated for future improvements.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 1,236	\$ 7,358	\$ 5,420	\$ 9,920	\$ 12,252	\$ 16,752	\$ 21,252
Revenues:							
Service Charges	\$ 6,110	\$ 6,935	\$ 7,940	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Sponsorships	-	1,500	-	-	-	-	-
Interest	12	26	36	-	-	-	-
Total Revenues	\$ 6,122	\$ 8,461	\$ 7,976	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 7,358	\$ 15,819	\$ 13,396	\$ 17,420	\$ 19,752	\$ 24,252	\$ 28,752
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	1,144	-	-	-	-
Commodities	-	7,509	-	-	-	-	-
Capital Outlay	-	2,890	-	3,000	3,000	3,000	3,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 10,399	\$ 1,144	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 7,358</u>	<u>\$ 5,420</u>	<u>\$ 12,252</u>	<u>\$ 14,420</u>	<u>\$ 16,752</u>	<u>\$ 21,252</u>	<u>\$ 25,752</u>

Current Trends and Issues

- Player fee collections for the last ten seasons are as follows:



Estimated Ending Fund Balance

The fund balance at June 30, 2014 is projected to increase by \$4,500 to \$21,252. While the percentage increase is significant at 26.86%, the dollar amount is considered insignificant.

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for police department purposes.

Financial Summary

Past expenditures have included specialized equipment, uniforms and a centennial open house for the department. Revenues are primarily from donations and therefore, difficult to predict. For fiscal year 2014 revenues and expenditures are budgeted at \$0.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 1,880	\$ 2,135	\$ 2,143	\$ 2,143	\$ 2,253	\$ 2,253	\$ 2,253
Revenues:							
Private Contributions	\$ 1,000	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -
Interest	9	8	10	-	-	-	-
Total Revenues	\$ 1,009	\$ 8	\$ 110	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,889	\$ 2,143	\$ 2,253	\$ 2,143	\$ 2,253	\$ 2,253	\$ 2,253
Expenditures:							
Public Safety:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	754	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,135</u>	<u>\$ 2,143</u>	<u>\$ 2,253</u>	<u>\$ 2,143</u>	<u>\$ 2,253</u>	<u>\$ 2,253</u>	<u>\$ 2,253</u>

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at \$2,253.

Road Use Tax Fund

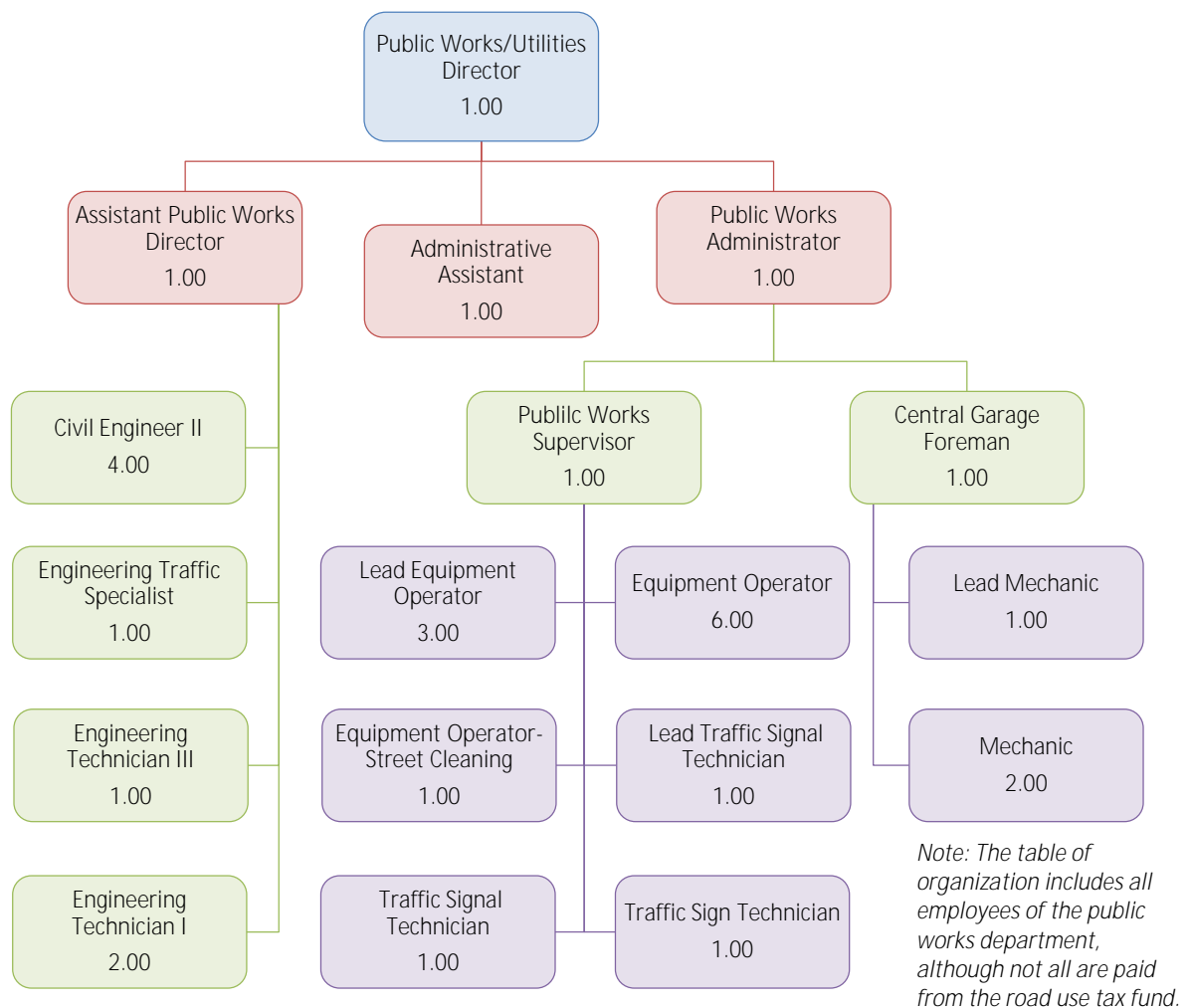
Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use taxes include gasoline taxes, weight taxes and license fees. The use of these funds is restricted for any purpose relating to the construction, maintenance and supervision of public streets.

Strategic Goals

Responsible Growth and Revitalization (Goals 2018)

First Street Interchange (Management Agenda – High Priority)



Department Description

The public works department is comprised of the following divisions and is funded by the road use tax fund, unless specifically noted.

Street Lighting – accounts for the cost of street lighting.

Roadway Administration – provides technical and administrative leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and senior citizen snow removal.

Traffic Safety - provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Development Engineering – is responsible for the engineering activity related to development and is funded by the general fund. Financial information is provided in the community and economic development section.

Accomplishments	Goals
Public Works Operations	
1. Provided same day response to citizen requests and concerns	1. Continue to explore ways to improve the utilization of our resources, extend the life of our vehicles and equipment, and enhance our efforts to recycle materials
2. Snow removal preparation and operations for 216 miles of street, which includes 287 cul-de-sacs	2. Improve the safety in our car wash by installing a catwalk to wash the topside of vehicles and equipment
3. Manufactured in-house fully automated chemical transfer system for winter maintenance operations	3. Develop inventory of traffic signal equipment at each of our signalized intersections
4. Concrete reconstruction at 133 locations consisting of 368 yards of concrete. Locations include streets, sidewalks, driveway approaches, trails and storm sewer intakes	4. Replace existing caulking between perform panels on Buildings B and C
5. Transformed an existing trailer into an intake reconstruction trailer enabling the use of two separate crews on the street	5. Purchase Trimble GPS unit and software to integrate sign maintenance location data into our sign maintenance software which allows us to go paperless and meet the new Federal Highway Regulations
Public Works Engineering	
1. Improved the on-site management of projects through improved citizen communication	1. Prepare a strategy to improve the coordination of Public Works Department and Planning and Building – Development Services on project design and construction

Accomplishments	Goals
2. Increased the effectiveness of technology through the completion of a fiber optic GIS project and the upgrade of information on the GIS system	2. Develop a plan for new federal requirements on new sidewalk ramp construction
3. Accessed a significant amount of outside funding for infrastructure projects for NE 36 th Street, NE 26th Street traffic signal, Peachtree Drive traffic signal and SW Irvinedale roadway project	3. Research potential outside funding sources for roadway projects for use in CIP planning
4. Continued the investment in established residential areas of NW Greenwood and SW Southlawn reconstruction projects	4. Develop a maintenance plan for the City's trails and water quality features
5. Completed numerous infrastructure projects	5. Gather information and write a report that shows the City Council and general public the value of investing in the maintenance of the City's infrastructure

Financial Summary

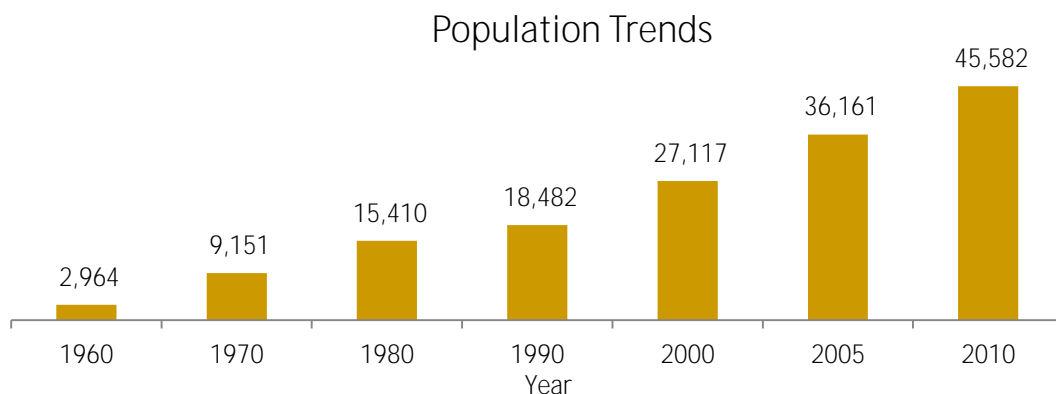
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market fund according to the following percentages:

Primary road fund – 47.5 percent
 Secondary road fund – 24.5 percent
 City street fund – 20 percent
 Farm-to-market fund – 8 percent

Additionally, the TIME-21 fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

Primary road fund – 60 percent
 Secondary road fund – 20 percent
 City street fund – 20 percent

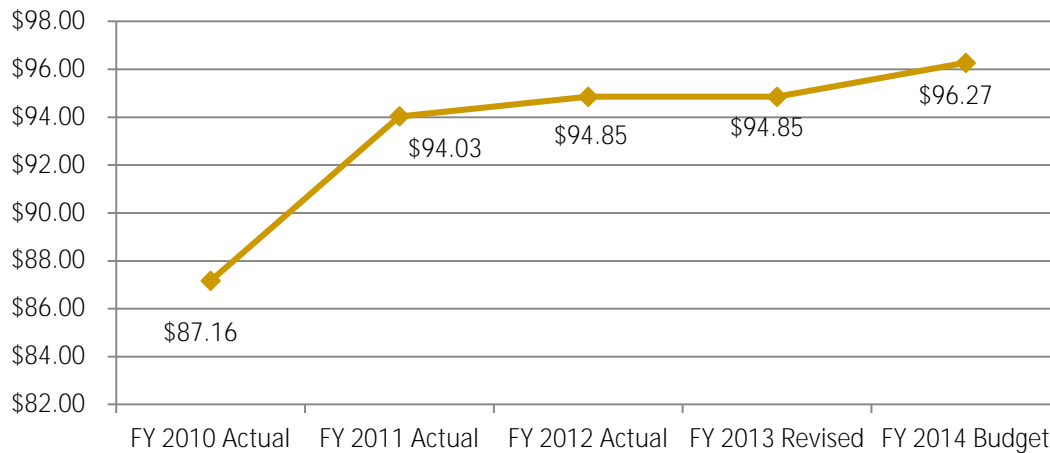
These funds are then allocated to each city on a per capita basis and each City's amount is determined by their population based on the U.S. Census Bureau figures, which are updated every ten years unless a special census is warranted. The following graph depicts the population trends since 1960:



CHAPTER 10: SPECIAL REVENUE FUNDS

With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The following graph depicts per capita contributions:

Per Capita Revenues



Fiscal year 2014 revenues are projected to be \$4,388,179, based on a 2010 U.S. Census population of 45,582 and a per capita estimate of \$96.27. Budgeted expenditures total \$4,462,588, of which \$632,000 is projected for street lighting, \$970,796 for roadway administration, \$1,791,317 for roadway maintenance, \$552,124 for snow and ice control and \$516,321 for traffic safety.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 33,365	\$ 207,723	\$ 871,137	\$ 1,721,260	\$ 2,074,083	\$ 2,784,727	\$ 2,710,348
Revenues:							
Road Use Taxes	3,196,417	3,541,555	4,323,503	4,216,335	4,323,453	4,388,179	4,454,273
Transfers In	-	-	-	-	-	-	-
Funds Available	\$3,229,782	\$3,749,278	\$5,194,640	\$5,937,595	\$6,397,535	\$7,172,906	\$7,164,621
Expenditures:							
Street Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,000	\$ 656,000
Roadway Administration	672,272	678,508	741,572	771,509	769,513	970,796	975,885
Roadway Maintenance	1,427,374	1,340,535	1,411,994	1,639,390	1,564,024	1,791,317	1,723,847
Snow and Ice Control	566,605	509,534	528,191	736,628	766,496	552,124	882,178
Traffic Safety	355,808	349,564	438,800	521,151	512,776	516,321	524,506
Total Expenditures	\$3,022,059	\$2,878,141	\$3,120,557	\$3,668,678	\$3,612,809	\$4,462,558	\$4,762,417
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 207,723	\$ 871,137	\$ 2,074,083	\$ 2,268,917	\$ 2,784,727	\$ 2,710,348	\$ 2,402,204

Current Trends and Issues

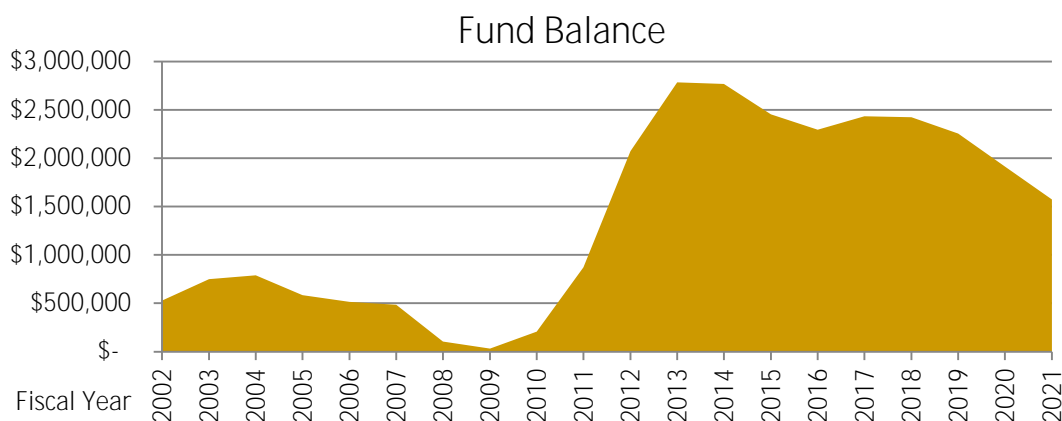
The following have been identified as budgetary trends and issues affecting the road use tax fund for fiscal year 2014:

- Cash flow modeling recommends the initiation of a special census for fiscal year 2015 and the establishment of a \$400,000 cap on annual equipment purchases beginning in fiscal year 2016.
- Transfers the cost of street lighting from the general fund to the road use tax fund.
- Transfers project engineering from the capital projects fund to the road use tax fund.
- The organizational realignment combines the public works department and the municipal utilities department under the administration of the public works/municipal utilities director. This realignment allows for the elimination of the municipal utilities director position through the early retirement program and creates the position of assistant public works director. Additionally, development engineering transfers from the planning and building department to public works. This realignment eliminates the engineering administrator and creates the position of engineer II.
- Capital outlay purchases include the construction of a wash bay and the purchase of a one-ton truck with snow plow, ¾-ton extended cab truck and front end wheel loader from roadway maintenance; and traffic signal battery backups from traffic safety.
- Equipment reserve payments continue for a light-duty pickup in roadway administration; ¾-ton truck with snow plow and mower in roadway maintenance; dump trucks with snow plow and single and tandem axle dump trucks in snow and ice control; and sign maintenance truck and single axle truck with aerial lift in traffic safety.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2014 to be \$2,710,348. This represents a decrease of \$74,379 or 2.67%% from the revised fiscal year 2013 budget.

The following graph depicts projected fund balance through fiscal year 2021:



CHAPTER 10: SPECIAL REVENUE FUNDS

Program: Public Works	Department: Public Works				Activity: Street Lighting		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,000	\$ 656,000
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,000	\$ 656,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	629,000	653,000
Commodities	-	-	-	-	-	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,000	\$ 656,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:	Quantity		Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

CHAPTER 10: SPECIAL REVENUE FUNDS

Program: Public Works	Department: Public Works				Activity: Roadway Administration		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 672,272	\$ 678,508	\$ 741,572	\$ 771,509	\$ 769,513	\$ 970,796	\$ 975,885
Total Revenues	\$ 672,272	\$ 678,508	\$ 741,572	\$ 771,509	\$ 769,513	\$ 970,796	\$ 975,885
Expenditure Summary:							
Personal Services	\$ 395,265	\$ 405,688	\$ 436,452	\$ 465,534	\$ 466,699	\$ 650,406	\$ 634,522
Contractual Services	215,091	222,687	244,415	261,628	255,303	265,065	269,620
Commodities	43,148	43,291	36,788	39,933	43,097	53,282	47,743
Capital Outlay	9,802	-	19,503	-	-	-	24,000
Debt Service	8,966	6,842	4,414	4,414	4,414	2,043	-
Total Expenditures	\$ 672,272	\$ 678,508	\$ 741,572	\$ 771,509	\$ 769,513	\$ 970,796	\$ 975,885
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	-	-
Public Works/Municipal Utilities Director	-	-	-	-	-	0.34	0.34
Assistant Public Works Director	-	-	-	-	-	1.00	1.00
Civil Engineer II	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	-	-
Engineering Technician II	-	-	-	-	-	1.00	1.00
Engineering Technician I	1.00	1.00	1.00	1.00	1.00	-	-
Engineering Traffic Specialist	-	-	-	-	-	1.00	1.00
Administrative Clerk	1.25	1.25	1.25	1.25	1.25	1.00	1.00
Total Full Time Equivalents	5.25	5.25	5.25	5.25	5.25	6.34	6.34
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Light duty pickup	1	2009	Reserve	\$ 4,085	\$ 2,043	\$ -	
Hybrid SUV	1	2012	Reserve	329	-	-	
Single Operator Surveying Station	1	2015	Purchase	-	-	24,000	
Total Capital Outlay				\$ 4,414	\$ 2,043	\$ 24,000	

CHAPTER 10: SPECIAL REVENUE FUNDS

Program:
Public Works

Department:
Public Works

Activity:
Roadway Maintenance

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
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Revenue Summary:

Intergovernmental	\$ 1,427,374	\$ 1,340,535	\$ 1,411,994	\$ 1,639,390	\$ 1,564,024	\$ 1,791,317	\$ 1,723,847
Total Revenue	\$ 1,427,374	\$ 1,340,535	\$ 1,411,994	\$ 1,639,390	\$ 1,564,024	\$ 1,791,317	\$ 1,723,847

Expenditure Summary:

Personal Services	\$ 718,594	\$ 732,025	\$ 797,020	\$ 828,886	\$ 818,787	\$ 867,169	\$ 971,580
Contractual Services	397,215	340,691	315,590	393,285	351,599	361,347	372,235
Commodities	251,884	215,262	270,469	286,602	268,350	314,356	298,374
Capital Outlay	5,909	14,188	-	112,650	108,550	231,707	64,920
Debt Service	53,772	38,369	28,915	17,967	16,738	16,738	16,738
Total Expenditures	\$ 1,427,374	\$ 1,340,535	\$ 1,411,994	\$ 1,639,390	\$ 1,564,024	\$ 1,791,317	\$ 1,723,847

Personnel Summary:

Public Works Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	6.00	6.00	6.00	6.00	6.00	6.00	7.00
Total Full Time Equivalents	11.00	11.00	11.00	11.00	11.00	11.00	12.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
3/4 Ton 4x4 Truck & Snow Plow Hitch	1	2011	Reserve	\$ 5,448	\$ 5,448	\$ 5,448
88" Rear & Side Flail Mower & Boom Mower	1	2012	Reserve	11,290	11,290	11,290
Forklift	1	2013	Purchase	13,100	-	-
1 Ton 4x4 Truck & Snow Plow	1	2013	Purchase	28,425	-	-
3/4 Ton Truck	1	2013	Purchase	23,025	-	-
Drum Chipper	1	2013	Purchase	35,000	-	-
Mobile Mapper	1	2013	Purchase	9,000	-	-
Wash Bay Catwalk	1	2013	Purchase	-	17,450	-
1 Ton Truck & Snow Plow	1	2014	Purchase	-	30,493	-
3/4 Ton Extended Cab Truck	1	2014	Purchase	-	23,764	-
L-90 Front End Wheel Loader	1	2014	Purchase	-	160,000	-
Skid Steer Loader	1	2015	Purchase	-	-	35,900
Skid Steer Loader 72" Snow Blower	1	2015	Purchase	-	-	7,025
1/2 Ton Extended Cab Truck	1	2015	Purchase	-	-	21,995
Total Capital Outlay				\$ 125,288	\$ 248,445	\$ 81,658

CHAPTER 10: SPECIAL REVENUE FUNDS

Program: Public Works	Department: Public Works				Activity: Snow and Ice Control		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 566,605	\$ 509,534	\$ 528,191	\$ 736,628	\$ 766,496	\$ 552,124	\$ 882,178
Total Revenues	\$ 566,605	\$ 509,534	\$ 528,191	\$ 736,628	\$ 766,496	\$ 552,124	\$ 882,178
Expenditure Summary:							
Personal Services	\$ 125,997	\$ 73,298	\$ 26,163	\$ 95,015	\$ 95,015	\$ 99,021	\$ 103,434
Contractual Services	54,261	28,187	41,593	48,000	69,965	71,619	72,788
Commodities	155,643	168,680	185,633	175,423	177,401	182,405	182,418
Capital Outlay	15,931	-	5,450	165,000	170,800	-	367,376
Debt Service	214,773	239,369	269,352	253,190	253,315	199,080	156,163
Total Expenditures	\$ 566,605	\$ 509,534	\$ 528,191	\$ 736,628	\$ 766,496	\$ 552,124	\$ 882,178
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Dump Truck with Snow Plow	2	2008	Reserve	\$ 27,968	\$ -	\$ -	
Dump Truck with Snow Plow	2	2009	Reserve	52,535	26,268	-	
Dump Truck with Snow Plow	1	2010	Reserve	33,299	33,299	16,650	
Single Axle Dump Truck	2	2011	Reserve	60,687	60,687	60,687	
Single Axle Dump Truck	1	2012	Reserve	37,897	37,897	37,897	
Tandem Axle Dump Truck	1	2012	Reserve	40,929	40,929	40,929	
Single Axle Dump Truck w/ Snow Plow	1	2013	Purchase	170,800	-	-	
Single Axle Dump Truck w/ Snow Plow	1	2015	Purchase	-	-	177,376	
Single Axle Dump Truck w/ Snow Plow	1	2015	Purchase	-	-	175,000	
Two Way Plow for Front End Loader	1	2015	Purchase	-	-	15,000	
Total Capital Outlay				\$ 424,115	\$ 199,080	\$ 523,539	

CHAPTER 10: SPECIAL REVENUE FUNDS

Program: Public Works	Department: Public Works				Activity: Traffic Safety		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 355,808	\$ 349,564	\$ 438,800	\$ 521,151	\$ 512,776	\$ 516,321	\$ 524,506
Total Revenues	\$ 355,808	\$ 349,564	\$ 438,800	\$ 521,151	\$ 512,776	\$ 516,321	\$ 524,506
Expenditure Summary:							
Personal Services	\$ 198,857	\$ 209,740	\$ 227,709	\$ 237,693	\$ 237,001	\$ 247,419	\$ 254,825
Contractual Services	73,824	66,714	70,630	104,200	106,079	107,106	108,125
Commodities	60,736	59,580	82,432	96,100	98,619	98,619	98,619
Capital Outlay	15,626	-	33,625	43,412	35,800	27,900	34,425
Debt Service	6,765	13,530	24,404	39,746	35,277	35,277	28,512
Total Expenditures	\$ 355,808	\$ 349,564	\$ 438,800	\$ 521,151	\$ 512,776	\$ 516,321	\$ 524,506
Personnel Summary:							
Traffic Signal Technician Leader	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Signal Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Sign Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Sign Maintenance Truck	1	2010	Reserve	\$ 13,530	\$ 13,530	\$ 6,765	
Single Axle Truck with Aerial Lift	1	2012	Reserve	21,747	21,747	21,747	
Traffic Signal Battery Backups	3	2013	Purchase	25,500	-	-	
Retroreflectometer	1	2013	Purchase	10,300	-	-	
Traffic Signal Battery Backups	3	2014	Purchase	-	27,900	-	
Traffic Signal Battery Backups	3	2015	Purchase	-	-	34,425	
Total Capital Outlay				\$ 71,077	\$ 63,177	\$ 62,937	

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The police seizure fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer. The police officer then reimburses the City for this purchase through a payroll deduction. Duty weapons are then owned and maintained by each individual police officer.

Financial Summary

For fiscal year 2014, revenues are projected to total \$13,100 with \$10,000 expected from seizures activities, \$3,000 from duty weapon reimbursements and \$100 from interest income. Budgeted expenditures total \$38,500 with \$6,500 allocated to contractual services, \$8,000 to commodities and \$24,000 to capital outlay. Of these expenditures, the primary focus is on training and the replacement of the crime scene vehicle, which is being partially funded by the general fund.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 125,709	\$ 145,012	\$ 107,746	\$ 71,596	\$ 79,140	\$ 67,740	\$ 42,340
Revenues:							
Federal Revenue	\$ 12,100	\$ 3,627	\$ -	\$ -	\$ -	\$ -	\$ -
Local Seizures	21,907	10,000	13,796	10,000	10,000	10,000	10,000
Interest	498	446	380	250	100	100	100
Miscellaneous	3,920	2,472	3,405	3,000	3,000	3,000	3,000
Total Revenues	\$ 38,425	\$ 16,545	\$ 17,581	\$ 13,250	\$ 13,100	\$ 13,100	\$ 13,100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 164,134	\$ 161,557	\$ 125,327	\$ 84,846	\$ 92,240	\$ 80,840	\$ 55,440
Expenditures:							
Public Safety:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,280	6,789	6,338	6,500	6,500	6,500	6,500
Commodities	4,742	47,022	16,899	18,000	18,000	8,000	8,000
Capital Outlay	12,100	-	22,950	-	-	24,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 19,122	\$ 53,811	\$ 46,187	\$ 24,500	\$ 24,500	\$ 38,500	\$ 14,500
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 145,012</u>	<u>\$ 107,746</u>	<u>\$ 79,140</u>	<u>\$ 60,346</u>	<u>\$ 67,740</u>	<u>\$ 42,340</u>	<u>\$ 40,940</u>

Estimated Ending Fund Balance

The projected ending fund balance of \$42,340, a decrease of 37.50%. Expenditures in excess of revenues are planned in the amount of \$25,400. Due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases for the benefit of the department.

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in value of property located within the urban renewal areas and are to be used for activities within those areas. The purpose of these districts is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

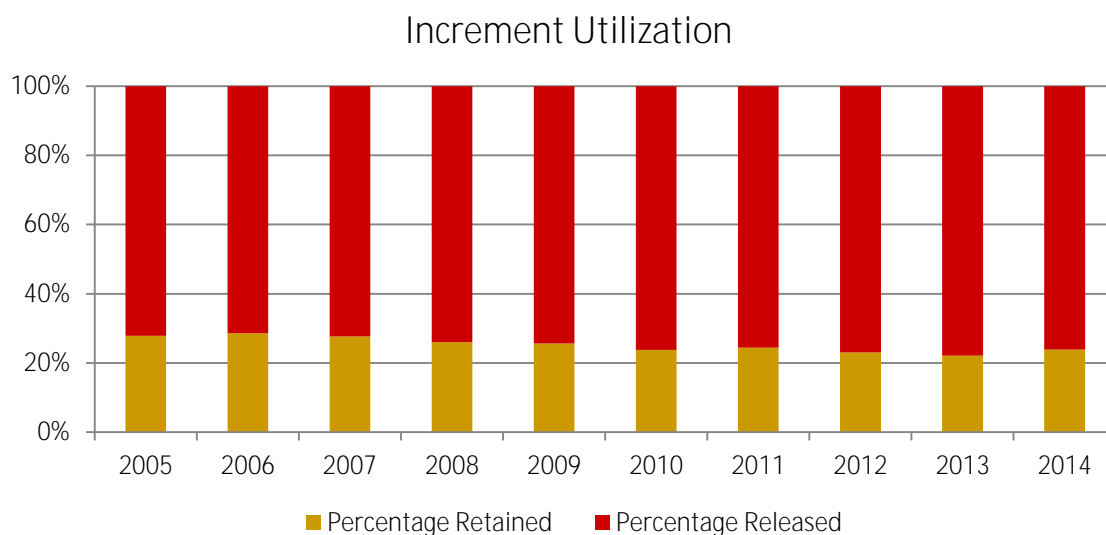
The City currently has five urban renewal areas. Included in these areas are the Southeast Delaware corridor, areas along Highway 69 and East First Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the Northeast 36th Street interchange at Interstate 35.

The **tax increment is calculated by creating a “base valuation” when the district is formed. As valuation is added within the district, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the district. The City can release the increased valuation to the other taxing districts as needed.**

The primary use of funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Current Trends and Issues

According to the financial policy, the City is to release no less than 40% of the incremental value within its tax increment financing districts back to the other taxing jurisdictions. The incremental valuation released by the City versus the total increased valuation available to the City for the last ten years is as follows:



Financial Summary

For fiscal year 2014 tax increment revenues are projected to be \$5,985,825 with revenues collected on urban renewal area I (original and amendments 1 and 4) and urban renewal area II. Expenditures are budgeted at \$1,628,202 for rebate payments to local commercial businesses/developers and the lease-purchase payment on the public works facility. In addition, transfers out total \$4,322,384, which accounts for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 432,268	\$ 746,865	\$ 1,116,914	\$ 1,022,648	\$ 855,490	\$ 780,271	\$ 815,509
Revenues:							
UR Area I - Original & Amendments 1 & 4	\$ 3,663,077	\$ 4,611,691	\$ 4,459,572	\$ 4,473,750	\$ 4,445,518	\$ 5,107,617	\$ 6,175,905
UR Area II	1,194,349	1,214,550	1,013,492	947,941	941,767	878,208	565,187
UR Area III - Metro North II	47,913	-	-	-	-	-	-
UR Area I - Amendments 2 & 3	87,663	174,514	215,833	-	-	-	-
Other Revenues	17,471	224	(2,413)	-	-	-	-
Total Revenues	\$ 5,010,473	\$ 6,000,979	\$ 5,686,484	\$ 5,421,691	\$ 5,387,285	\$ 5,985,825	\$ 6,741,092
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 5,442,741	\$ 6,747,844	\$ 6,803,398	\$ 6,444,339	\$ 6,242,775	\$ 6,766,096	\$ 7,556,601
Expenditures:							
Community & Economic Development:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	654,146	945,336	1,482,259	1,034,721	864,721	1,306,071	1,313,514
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	322,131	322,131	322,131	322,131	322,131	322,131	664,131
Total Expenditures	\$ 976,277	\$ 1,267,467	\$ 1,804,390	\$ 1,356,852	\$ 1,186,852	\$ 1,628,202	\$ 1,977,645
Transfers Out	3,719,599	4,363,463	4,143,518	4,281,776	4,275,652	4,322,384	5,175,634
Ending Balance, June 30	\$ 746,865	\$ 1,116,914	\$ 855,490	\$ 805,711	\$ 780,271	\$ 815,509	\$ 403,322

Estimated Ending Fund Balance

The projected ending fund balance is \$815,509, an increase of \$35,239 or 4.52%. The tax increment financing fund is a flow-through where the fund balance often fluctuates based on budgeted revenues and expenditures.

Economic Development Fund

Description of the Fund

The fund accounts for the activities of the economic development department.

Financial Summary

During fiscal year 2012 the economic development fund became an operational department of the general fund.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 8,778	64,351	-	\$ -	\$ -	\$ -	\$ -
Revenues:							
Intergovernmental	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	682	400	-	-	-	-	-
Total Revenues	\$ 25,682	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	400,000	286,576	-	-	-	-	-
Funds Available	\$ 434,460	\$ 351,327	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Community & Economic Development:							
Economic Development Administration	\$ 370,109	\$ 351,327	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 64,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes and the fiscal year 2014 ending fund balance is \$0. Current financial information is provided in the community and economic development section.

CHAPTER 10: SPECIAL REVENUE FUNDS

Program:
Community & Economic Development

Department:
Economic Development

Activity:
Economic Development

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Intergovernmental	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refunds/Reimbursements	682	400	-	-	-	-	-
General Revenues	344,427	350,927	-	-	-	-	-
Total Revenues	\$ 370,109	\$ 351,327	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 322,209	\$ 322,628	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	47,060	27,973	-	-	-	-	-
Commodities	840	726	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 370,109	\$ 351,327	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:							
Director of Economic Development	1.00	1.00	-	-	-	-	-
Assistant Director of Economic Development	1.00	1.00	-	-	-	-	-
Administrative Assistant	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	3.00	3.00	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

Financial Summary

The police and fire retirement fund is expected to generate total revenues of \$1,063,983 for fiscal year 2014. Of those revenues \$1,062,483 will come from taxes and \$1,500 from interest income. Total expenditures for fiscal year 2014 are \$1,356,346. Of this total, personal services in the amount of \$1,344,346 are expected to fund the 30.12% contribution rate for covered employees and \$12,000 is budgeted for other contractual obligations.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 622,794	\$ 794,660	\$ 918,494	\$ 862,685	\$ 877,196	\$1,095,356	\$ 1,302,993
Revenues:							
General Property Tax	\$ 715,384	\$ 751,593	\$ 892,143	\$1,016,897	\$1,016,896	\$1,047,148	\$ 1,068,091
Mobile Home Tax	904	886	1,013	900	900	900	900
Utility Excise Tax	11,119	10,610	12,698	14,016	14,016	14,436	14,724
Interest	7,399	6,749	4,181	2,500	1,700	1,500	1,500
Total Revenues	\$ 734,806	\$ 769,838	\$ 910,035	\$1,034,314	\$1,033,513	\$1,063,983	\$ 1,085,215
Transfers In	-	-	-	-	250,000	500,000	500,000
Funds Available	\$1,357,600	\$1,564,498	\$1,828,529	\$1,896,999	\$2,160,709	\$2,659,339	\$ 2,888,208
Expenditures:							
Public Safety:							
Personal Services	\$ 552,552	\$ 634,970	\$ 941,093	\$1,102,814	\$1,053,353	\$1,344,346	\$ 1,644,594
Contractual Services	10,388	11,034	10,240	12,000	12,000	12,000	12,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 562,940	\$ 646,004	\$ 951,333	\$1,114,814	\$1,065,353	\$1,356,346	\$ 1,656,594
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 794,660	\$ 918,494	\$ 877,196	\$ 782,185	\$1,095,356	\$1,302,993	\$ 1,231,614

History of the Fund

In January 1992, the State of Iowa mandated that all local police and fire pension systems be consolidated into a statewide pension system known as the Municipal Fire and Police Retirement System of Iowa (MFPRSI). Actuarial valuations were completed on each local jurisdiction and contributions were required based on those evaluations.

The City had accumulated excess funds or “over-funded” its police and fire pension systems. As a result, the City still held funds after all of the necessary contributions were made.

The City invests these funds and uses the interest to help fund the City’s mandatory contributions to MFPRSI for covered wages each year. Over the years, a combination of lower interest rates, higher contribution rates and additional covered personnel has gradually reduced the City’s remaining funds. In addition, the City has had to raise the police and fire pension levy to keep the funds from decreasing even more dramatically.

Current Trends and Issues

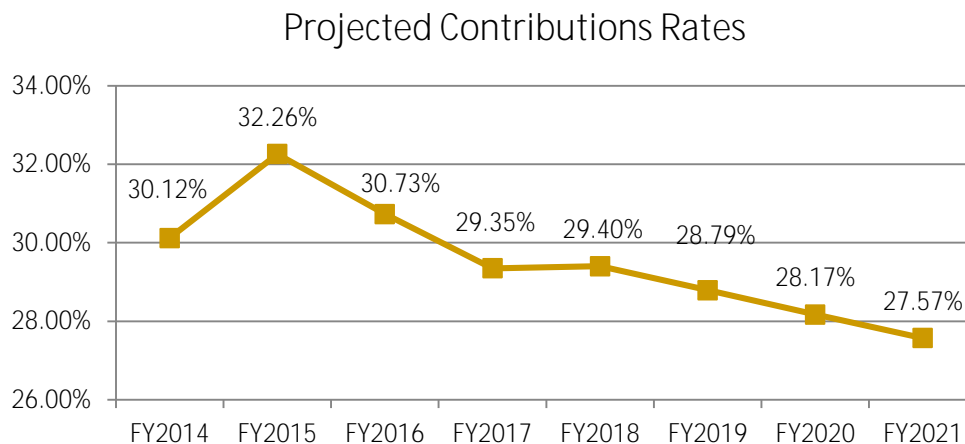
The following have been identified as budgetary trends and issues affecting the police and fire retirement fund for fiscal year 2014:

- The following table represents the history of the employee benefits levy rate from fiscal years 2006-2014.

Fiscal Year	Levy Rate	Increase (Decrease)
2006	0.25624	-
2007	0.40624	0.15
2008	0.40624	-
2009	0.40624	-
2010	0.39624	(0.01)
2011	0.39624	-
2012	0.44624	0.05
2013	0.49624	0.05
2014	0.49624	-

- The MFPRSI contribution rate is set to increase from 26.12% to 30.12% in fiscal year 2014.
- In order to sustain increased contribution rates within the current tax rate, transfers of \$250,000 in fiscal year 2013 and \$500,000 in fiscal years 2014 and 2015 are budgeted from the general fund to provide capacity until such time as the contribution rates decrease beginning in fiscal year 2016.

The following contribution rates have been projected based on actuarial reports issued on behalf of the MFPRSI:



Estimated Ending Fund Balance

The estimated remaining fund balance at the end of fiscal year 2014 is projected to be \$1,302,993, an increase of \$207,637 or 18.96%. The large growth in fund balance is due to the transfer of excess funds from the general fund, which is projected to be used in fiscal year 2015 to cover the cost of employer contributions, along with the use of cash reserves.

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Summary

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$210,000. This payment represented **John Deere's seventy-five** percent share of future operations and maintenance (O&M) costs to maintain the closed landfill site previously owned by both parties.

Transfers out of \$21,000 are budgeted during fiscal year 2014 for consulting services, mowing and other maintenance services, along with EPA testing requirements.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ -	\$ -	\$ 205,508	\$ 192,458	\$ 184,207	\$ 163,207	\$ 142,207
Revenues:							
Interest	-	-	-	-	-	-	-
Other	-	211,580	-	-	-	-	-
Total Revenues	\$ -	\$ 211,580	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ 211,580	\$ 205,508	\$ 192,458	\$ 184,207	\$ 163,207	\$ 142,207
Expenditures:							
Public Works:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	6,072	21,301	13,050	21,000	21,000	21,000
Ending Balance, June 30	\$ -	\$ 205,508	\$ 184,207	\$ 179,408	\$ 163,207	\$ 142,207	\$ 121,207

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$21,000 or 12.87%. Although the decrease in fund balance is greater than 10%, the fund was originally designed to **cover John Deere's portion of the monitoring and testing costs for 30** years through a transfer out to the solid waste fund where 100% of the costs are being incurred.

Library Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Library Foundation funds. The Library Foundation is a separate legal entity created to raise funds specifically for library purposes.

Financial Summary

The library foundation fund is expected to collect \$8,000 in donations during fiscal year 2014 and earn a very limited amount of interest income that has not been budgeted. In addition, expenditures of \$8,000 are budgeted to support the summer reading program and other initiatives of the foundation.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 287	\$ 245	\$ 22,000	\$ 22,000	\$ 24,563	\$ 24,563	\$ 24,563
Revenues:							
Donations	\$ 1,540	\$ 25,744	\$ 10,107	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Interest	2	17	124	-	-	-	-
Total Revenues	\$ 1,542	\$ 25,761	\$ 10,231	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,829	\$ 26,006	\$ 32,231	\$ 30,000	\$ 32,563	\$ 32,563	\$ 32,563
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	25	234	1,000	500	500	500
Commodities	1,584	3,981	7,434	7,000	7,500	7,500	7,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,584	\$ 4,006	\$ 7,668	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 245</u>	<u>\$ 22,000</u>	<u>\$ 24,563</u>	<u>\$ 22,000</u>	<u>\$ 24,563</u>	<u>\$ 24,563</u>	<u>\$ 24,563</u>

Estimated Ending Fund Balance

The ending fund balance at June 30, 2014 is estimated to remain at \$24,563.

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the construction and development of public parks.

Financial Summary

The park dedication fund is projected to receive revenues in the amount of \$700 for interest earnings. Developer contributions have been budgeted at \$0 due to their unpredictability.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 304,564	\$ 311,726	\$ 325,210	\$ 345,110	\$ 349,616	\$ 352,816	\$ 353,516
Revenues:							
Developer Contributions	\$ 6,055	\$ 12,326	\$ 22,898	\$ -	\$ 2,500	\$ -	\$ -
Interest	1,107	1,158	1,508	1,200	700	700	700
Total Revenues	\$ 7,162	\$ 13,484	\$ 24,406	\$ 1,200	\$ 3,200	\$ 700	\$ 700
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 311,726	\$ 325,210	\$ 349,616	\$ 346,310	\$ 352,816	\$ 353,516	\$ 354,216
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 311,726</u>	<u>\$ 325,210</u>	<u>\$ 349,616</u>	<u>\$ 346,310</u>	<u>\$ 352,816</u>	<u>\$ 353,516</u>	<u>\$ 354,216</u>

The City requires that new housing developments set aside land for a park or **contribute to the City's park dedication** fund. The amount of land dedicated shall be determined by the following formula:

<u>Residential Uses: Minimum Lot Area per Unit</u>	<u>Percentage of Total Land Area</u>
25,000 - 40,000 square feet or greater	3%
8,000 - 24,999 square feet	5%
2,499 - 7,999 square feet	10%

Where dedication of land is not compatible with the general subdivision plan of the developer, the developer, at their option, may request the City to accept a cash payment in lieu of the dedication of such land. In this event, the developer may make a cash payment to the City, which shall be placed in the park dedication fund by the City and shall be used solely for the acquisition and/or development of park and recreational lands to serve the residents of the City.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$353,516 at June 30, 2014.

Sports Complex Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Sports Complex Foundation funds. The Sports Complex Foundation is a separate legal entity created to raise funds for the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the local youth athletic clubs: Ankeny Little League, Ankeny Girls Softball, Iowa Rush Soccer, and Ankeny Junior Football. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the **Prairie Ridge Sports Complex are accounted for in the City's general fund.**

Financial Summary

The Sports Complex Foundation is projected to receive \$5,000 from other revenues and expend \$5,000, all of which is unallocated for a specific purpose.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 25,288	\$ 42,683	\$ 14,464	\$ 24,964	\$ 21,649	\$ 21,649	\$ 21,649
Revenues:							
Donations	\$ 28,000	\$ 14,850	\$ 5,705	\$ -	\$ -	\$ -	\$ -
Interest	108	66	82	-	-	-	-
Intergovernmental	-	5,000	5,670	-	-	-	-
Other	14,949	12,350	4,510	10,000	5,000	5,000	5,000
Total Revenues	\$ 43,057	\$ 32,266	\$ 15,967	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 68,345	\$ 74,949	\$ 30,431	\$ 34,964	\$ 26,649	\$ 26,649	\$ 26,649
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	102	150	3,782	5,500	5,000	5,000	5,000
Commodities	560	60	-	500	-	-	-
Capital Outlay	-	275	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 662	\$ 485	\$ 3,782	\$ 6,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	25,000	60,000	5,000	-	-	-	-
Ending Balance, June 30	\$ 42,683	\$ 14,464	\$ 21,649	\$ 28,964	\$ 21,649	\$ 21,649	\$ 21,649

Estimated Ending Fund Balance

The ending fund balance is expected to be 21,649, after revenue and expenditures of \$5,000.

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Summary

Total revenues of \$1,000 are budgeted for fiscal year 2014, including monies received for the development of a community garden located between the Kirkendall Public Library and Prairie Ridge Aquatic Center and donations to the Garden of Hopes and Dreams located at Des Moines Area Community College. Considerable interest has been shown in both projects and offsetting expenditures of \$1,000 have been budgeted in fiscal year 2014 to cover any associated costs.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 430	\$ 432	\$ 2,055	\$ 2,755	\$ 5,732	\$ 4,732	\$ 4,732
Revenues:							
Donations	\$ -	\$ 1,495	\$ 5,732	\$ 800	\$ 1,500	\$ 1,000	\$ 1,000
Interest	2	4	16	-	-	-	-
Total Revenues	\$ 2	\$ 1,499	\$ 5,748	\$ 800	\$ 1,500	\$ 1,000	\$ 1,000
Transfers In	-	500	-	-	-	-	-
Funds Available	\$ 432	\$ 2,431	\$ 7,803	\$ 3,555	\$ 7,232	\$ 5,732	\$ 5,732
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	40	18	-	-	-	-
Commodities	-	336	2,053	800	2,500	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 376	\$ 2,071	\$ 800	\$ 2,500	\$ 1,000	\$ 1,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 432	\$ 2,055	\$ 5,732	\$ 2,755	\$ 4,732	\$ 4,732	\$ 4,732

Estimated Ending Fund Balance

The ending fund balance is projected to be \$4,732 for the fiscal year ending June 30, 2014.

Recreation Activities Fund

Description of the Fund

The fund accounts for sponsorship monies contributed for exclusive promotion and service rights to be used for recreation events and activities.

Financial Summary

The City currently has a sponsorship with Coca Cola for exclusive marketing rights at the following City events and facilities: Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center, Prairie Ridge Sports Complex and Otter Creek Golf Course. The contributions from Coca Cola are shared with the youth sports groups based on sales. Contributions expected from Coca Cola for fiscal year 2014 are \$20,000 with revenue sharing estimated at \$20,000.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 13,817	\$ 16,675	\$ 18,154	\$ 21,154	\$ 21,154	\$ 13,654	\$ 8,654
Revenues:							
Donations	\$ 18,000	\$ 18,000	\$ 21,000	\$ 27,500	\$ 27,500	\$ 20,000	\$ 20,000
Special Events	3,046	1,638	-	-	-	-	-
Total Revenues	\$ 21,046	\$ 19,638	\$ 21,000	\$ 27,500	\$ 27,500	\$ 20,000	\$ 20,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 34,863	\$ 36,313	\$ 39,154	\$ 48,654	\$ 48,654	\$ 33,654	\$ 28,654
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	18,188	18,159	18,000	35,000	35,000	25,000	25,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 18,188	\$ 18,159	\$ 18,000	\$ 35,000	\$ 35,000	\$ 25,000	\$ 25,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 16,675	\$ 18,154	\$ 21,154	\$ 13,654	\$ 13,654	\$ 8,654	\$ 3,654

Estimated Ending Fund Balance

Monies accumulated in the recreation activities fund have been raised from the City sponsored “Best Dam Bike Ride” with proceeds to be used for recreational trails. With this in mind, the fund balance will be used to pay the City’s annual commitment of \$5,000 to the Iowa National Heritage Foundation to create an endowment fund for large capital expenditures to the High Trestle Trail such as major trail resurfacing, drainage repair or bridge repair. Once the fund balance is exhausted the remaining activities of this fund will be reallocated to the general fund.

The ending fund balance at June 30, 2014 is estimated to be \$8,654, a decrease of \$5,000.

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City of Ankeny and the Ankeny Dog Park Task Force.

Financial Summary

Expenditures of \$13,130 were budgeted in fiscal year 2013 for construction of a walking trail within the park and other miscellaneous expenditures. These expenditures will complete the initial construction phase of the dog park. Fundraising for future improvements will be ongoing, although no revenues or expenditures have been budgeted for fiscal years 2014.

Expenses needed to operate the dog park are being offset by pass sales. The park is financially self-sufficient and all **operating costs of the park are maintained in the City's general fund.**

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 74,092	\$ 65,339	\$ 7,908	\$ -	\$ 12,470	\$ -	\$ -
Revenues:							
Donations	\$ 22,694	\$ 18,434	\$ 6,998	\$ -	\$ 660	\$ -	\$ -
Interest	241	86	45	-	-	-	-
Total Revenues	\$ 22,935	\$ 18,520	\$ 7,043	\$ -	\$ 660	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 97,027	\$ 83,859	\$ 14,951	\$ -	\$ 13,130	\$ -	\$ -
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	68	-	-	-	-	-	-
Commodities	-	-	51	-	-	-	-
Capital Outlay	31,620	75,951	2,430	-	13,130	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 31,688	\$ 75,951	\$ 2,481	\$ -	\$ 13,130	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 65,339	\$ 7,908	\$ 12,470	\$ -	\$ -	\$ -	\$ -

Estimated Ending Fund Balance

The dog park fund is expected to have an ending fund balance of \$0 at June 30, 2014.

Keep Ankeny Beautiful Fund

Description of the Fund

The fund accounts for monies contributed to Keep Ankeny Beautiful and their subsequent distribution. An independent board administers these funds and determines what projects and expenses will be funded. The goal of the board is to improve the quality of life in Ankeny through improving the aesthetics of the community.

Financial Summary

During fiscal year 2013, Keep Ankeny Beautiful approved the donation of \$570 to the Ankeny Community Foundation for the Miracle Park All-Inclusive Playground Project, subsequently reducing the fund balance to \$0. The board is currently inactive and fiscal year 2014 revenues and expenditures have been budgeted at \$0.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 11,096	\$ 7,549	\$ 567	\$ 567	\$ 570	\$ -	\$ -
Revenues:							
Intergovernmental	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	1,000	-	-	-	-	-	-
Interest	23	18	3	-	-	-	-
Total Revenues	\$ 3,023	\$ 18	\$ 3	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 14,119	\$ 7,567	\$ 570	\$ 567	\$ 570	\$ -	\$ -
Expenditures:							
Community & Economic Development:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	570	-	-
Commodities	6,570	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 6,570	\$ -	\$ -	\$ -	\$ 570	\$ -	\$ -
Transfers Out	-	7,000	-	-	-	-	-
Ending Balance, June 30	\$ 7,549	\$ 567	\$ 570	\$ 567	\$ -	\$ -	\$ -

Estimated Ending Fund Balance

The ending fund balance at June 30, 2014 will be \$0 as all remaining funds were expended during fiscal year 2013.

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Strategic Goals

Responsible Growth and Revitalization (Goals 2018)

Prairie Trail Development (Management Agenda – Top Priority)

History of the Fund

In the summer of 2005, the City purchased the Iowa State University (ISU) Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The ISU Research Farm is a tract of land spanning over 1,000 acres near the geographic center of Ankeny and is **surrounded by development on all sides. The area is entitled “Prairie Trail.”**

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1.00 that the City spends on providing infrastructure to the area with a maximum contribution of \$25,000,000. The proposal called for an initial contribution by the developer of \$1,000,000. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the new Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20,000,000. This requires the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties **to reimburse the City 100% for the additional investment. This amendment revises the City’s** total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of 10 ten acres of land within Prairie Trail. **This property was used as the location for Cascade Falls Aquatic Center, the City’s second aquatic facility.**

To date revenues provided by the civic trust agreement have paid for the reconstruction of Otter Creek Golf Course, development of Precedence Park and the construction of Cascade Falls Aquatic Center.

Financial Summary

During fiscal year 2014 the City anticipates revenues of \$1,231,250 from civic trust contributions and expenditures of \$150 for banking fees, and transfers out of \$1,231,100 to the capital projects fund to repay debt incurred for the construction of Cascade Falls Aquatic Center. Civic trust contributions are being generated from the completion of the following projects included in the 2013 Capital Improvements Program: Prairie Trail Plaza Water Management Basin, The District at Prairie Trail Improvements – Parking Lot, Promenade Park and the SW Des Moines Street/Parkway Extension.

CHAPTER 10: SPECIAL REVENUE FUNDS

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 1,198,537	\$ 500,313	\$ (71,237)	\$ 250,000	\$ 250,107	\$ -	\$ -
Revenues:							
Donations	\$ 2,403,225	\$ -	\$ 1,354,977	\$ -	\$ 1,988,977	\$ 1,231,250	\$ 6,067,500
Interest	878	134	796	-	-	-	-
Total Revenues	\$ 2,404,103	\$ 134	\$ 1,355,773	\$ -	\$ 1,988,977	\$ 1,231,250	\$ 6,067,500
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,602,640	\$ 500,447	\$ 1,284,536	\$ 250,000	\$ 2,239,084	\$ 1,231,250	\$ 6,067,500
Expenditures:							
Community & Economic Development:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	36	500,040	250,015	250,000	250,150	150	150
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 36	\$ 500,040	\$ 250,015	\$ 250,000	\$ 250,150	\$ 150	\$ 150
Transfers Out	3,102,291	71,644	784,414	-	1,988,934	1,231,100	2,815,790
Ending Balance, June 30	<u>\$ 500,313</u>	<u>\$ (71,237)</u>	<u>\$ 250,107</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,251,560</u>

Estimated Ending Fund Balance

The fiscal year 2014 ending fund balance of the civic trust fund is projected to be \$0 after transfers out.

CHAPTER 11: DEBT SERVICE FUND



Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements such as capital lease obligations, bond principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

Current Trends and Issues

The debt service tax levy finances the principal and interest payments not being secured from other revenue sources. Funding sources, other than property taxes, include tax increment financing, water, sewer, and storm water revenues. Sixty-five **percent of the City's general obligation** bonds are funded from the debt service tax levy. Other revenues being used to repay debt are shown as transfers in the financial summary.

Key factors affecting the debt service fund for fiscal year 2014 include:

- Debt management policies were amended to include the following: eliminate the use of bond anticipation **project notes**, **allow the structuring of debt service payments to be "backloaded" only when such restructuring is beneficial to the City's overall amortization schedule**, utilize cash balances in excess of \$100,000 to stabilize the debt service tax levy, and cap future debt service levy projects at \$5 million annually beginning with the 2015 capital improvement program. These efforts eliminated the projected \$0.70 debt service levy increase projected in fiscal year 2015.
- During fiscal year 2013, the City expects to issue general obligation refunding bonds of \$19,805,000 to replace the 2011 bond anticipation project notes of \$19,920,000 and \$12,970,000 in general obligation bonds to finance the 2013 capital improvements program.
- During fiscal year 2014, the City expects to issue general obligation refunding bonds of \$15,770,000 to replace the 2012 bond anticipation project notes of \$15,450,000 and \$17,025,000 in general obligation bonds to finance the 2014 capital improvement program.
- **The City's current bond rating, as provided by Moody's Investors Service, for bond anticipation notes is MIG 1 and for general obligation bonds is Aa2.**

CHAPTER 11: DEBT SERVICE FUND

Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are as follows:

FISCAL YEAR	TOTAL BONDS	TOTAL INTEREST	TOTAL
2013	\$ 11,161,000	\$ 4,072,103	\$ 15,233,103
2014	11,249,000	3,626,806	14,875,806
2015	10,699,000	3,276,136	13,975,136
2016	11,118,000	2,922,666	14,040,666
2017	11,562,000	2,551,595	14,113,595
2018	11,331,000	2,125,310	13,456,310
2019	8,686,000	1,705,880	10,391,880
2020	5,521,000	1,392,850	6,913,850
2021	5,750,000	1,206,376	6,956,376
2022	3,795,000	1,010,639	4,805,639
2023	3,980,000	871,201	4,851,201
2024	4,171,000	720,426	4,891,426
2025	3,326,000	559,621	3,885,621
2026	3,517,000	427,285	3,944,285
2027	3,702,000	286,438	3,988,438
2028	3,048,000	136,746	3,184,746
	\$ 112,616,000	\$ 26,892,080	\$ 139,508,080

Note: The above schedule represents debt outstanding at June 30, 2013. The financial summary for fiscal years 2014 and 2015 includes the issuance of additional bonds and, therefore, will not match this schedule.

Legal Debt Margin

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt margin of the City is shown on the table titled Debt Limit Projection. This table provides the debt limit projections through fiscal year 2017 as it corresponds with projects planned in the five-year capital improvement plan.

Financial Summary

Budgeted property tax collections for the debt service fund are \$10,110,934 for fiscal year 2014 compared to \$9,730,055 for fiscal year 2013. This is an increase of \$380,879 due to a 3.92% increase in property tax valuations. Revenues from property taxes, other city taxes and transfers in total \$16,527,923 which is necessary to support the principal and interest payments of \$16,565,838.

Detailed debt analysis can be found throughout the remaining pages of this section.

CHAPTER 11: DEBT SERVICE FUND

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 2,103,785	\$ 3,126,884	\$ 2,784,176	\$ 2,464,749	\$ 2,465,744	\$ 2,948,904	\$ 2,910,988
Revenues:							
General Property Tax	\$ 6,853,553	\$ 7,234,378	\$ 7,578,825	\$ 9,599,189	\$ 9,599,189	\$ 9,976,393	\$ 10,165,944
Mobile Home Tax	7,916	7,825	7,984	8,000	8,000	8,000	8,000
Utility Excise Tax	98,187	93,692	99,563	122,866	122,866	126,541	128,945
Bond Proceeds	2,226,061	3,000,275	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Revenues	\$ 9,185,717	\$ 10,336,170	\$ 7,686,372	\$ 9,730,055	\$ 9,730,055	\$ 10,110,934	\$ 10,302,889
Transfers In	4,786,150	5,737,551	5,706,470	6,008,619	5,992,208	6,416,989	7,744,639
Funds Available	\$ 16,075,652	\$ 19,200,605	\$ 16,177,018	\$ 18,203,423	\$ 18,188,007	\$ 19,476,826	\$ 20,958,517
Expenditures							
Contractual Services	\$ 4,550	\$ 3,875	\$ 5,700	\$ 6,000	\$ 6,000	\$ 7,000	\$ 8,000
Debt Service:							
Principal	8,709,000	12,263,000	9,547,000	11,641,000	11,161,000	12,074,000	13,134,000
Interest	4,235,218	4,149,554	4,158,574	4,084,174	4,072,103	4,484,838	5,162,615
Total Expenditures	\$ 12,948,768	\$ 16,416,429	\$ 13,711,274	\$ 15,731,174	\$ 15,239,103	\$ 16,565,838	\$ 18,304,615
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 3,126,884	\$ 2,784,176	\$ 2,465,744	\$ 2,472,249	\$ 2,948,904	\$ 2,910,988	\$ 2,653,901

Estimated Ending Fund Balance

The fund balance in this fund is projected to decrease by \$37,915 from \$2,948,904 to \$2,910,988.

CHAPTER 11: DEBT SERVICE FUND

Debt Limit Projection

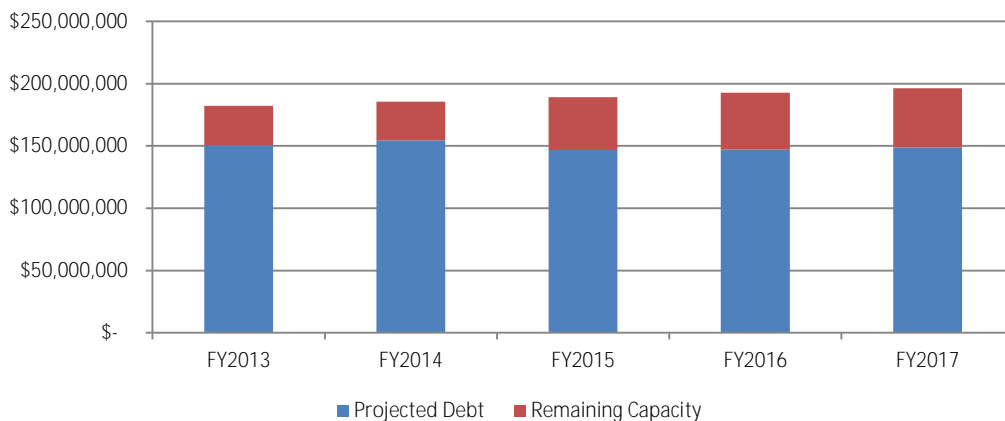
Based on Constitutional Limit - 5% of Assessed Valuation

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
05/27/05	06/01/13	\$ 1,235,000
05/30/06	06/01/17	3,150,000
05/30/07	06/01/18	8,450,000
05/15/08	06/01/19	8,845,000
05/15/08	06/01/28	21,825,000
04/08/09	06/01/28	2,631,000
05/15/09	06/01/28	27,050,000
05/15/10	06/01/21	6,000,000
05/15/11	06/01/13	19,920,000
05/15/11	06/01/26	13,250,000
05/15/11	06/01/14	1,955,000
08/15/11	06/01/16	400,000
05/30/12	06/01/27	11,160,000
05/30/12	06/01/14	15,450,000
05/30/12	06/01/18	6,665,000
Lease/Purchase (Annual)		322,131
Total Outstanding Debt		\$ 148,308,131

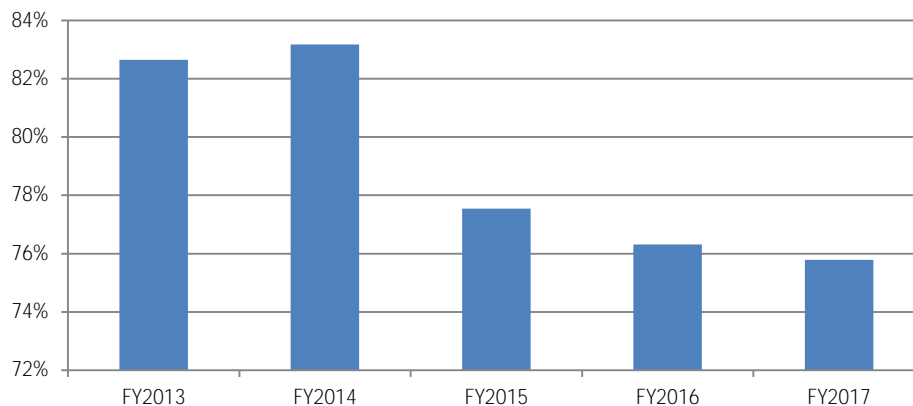
Projected Debt					
Bond Year	Debt Addition		Debt Reduction		Net Change
	Bond	BAN	Bond	BAN	
2013	\$ 32,775,000	\$ -	\$ 11,161,000	\$ 19,920,000	\$ 1,694,000
2014	32,795,000	-	11,249,000	15,450,000	6,096,000
2015	9,070,000	-	10,699,000	-	(1,629,000)
2016	9,905,000	-	11,118,000	-	(1,213,000)
2017	12,115,000	-	11,562,000	-	553,000

City Assessed Valuation (+1.9% Annually)			Debt Limit Projection		
FY	Assessed Value	Debt Limit Value	Projected Debt	Remaining Capacity	% of Debt Limit
2013	3,643,550,680	182,177,534	\$ 150,002,131	\$ 32,175,403	82%
2014	3,707,192,203	185,359,610	154,404,131	30,955,479	83%
2015	3,777,628,855	188,881,443	146,679,131	42,202,312	78%
2016	3,849,403,803	192,470,190	147,095,131	45,375,059	76%
2017	3,922,542,475	196,127,124	148,861,131	47,265,993	76%

Debt Limit Projection



% of Debt Limit Used



CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds Bond Maturities and Interest

YEAR ENDING, JUNE 30	G. O. BONDS ISSUED 5/27/05 - \$14,790,000			G. O. BONDS ISSUED 5/30/06 - \$5,695,000			G. O. BONDS ISSUED 5/30/07 - \$13,040,000			G. O. BONDS ISSUED 5/15/08 - \$11,985,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2013	\$ 1,235,000	\$ 332,770	4.000%	\$ 575,000	\$ 133,156	4.125%	\$ 1,265,000	\$ 338,000	4.000%	\$ 1,120,000	\$ 325,969	3.250%
2014				600,000	109,438	4.250%	1,320,000	287,400	4.000%	1,160,000	289,569	3.250%
2015				630,000	83,938	4.250%	1,375,000	234,600	4.000%	1,205,000	251,869	3.500%
2016				655,000	57,163	4.250%	1,435,000	179,600	4.000%	1,255,000	209,694	3.625%
2017				690,000	29,325	4.250%	1,495,000	122,200	4.000%	1,310,000	164,200	4.000%
2018							1,560,000	62,400	4.000%	1,365,000	111,800	4.000%
2019										1,430,000	57,200	4.000%
	\$ 1,235,000	\$ 332,770		\$ 3,150,000	\$ 413,019		\$ 8,450,000	\$ 1,224,200		\$ 8,845,000	\$ 1,410,300	

YEAR ENDING, JUNE 30	G. O. BONDS ISSUED 5/15/08 - \$22,425,000			G. O. BONDS ISSUED 4/08/09 - \$3,000,000			G. O. BONDS ISSUED 5/15/09 - \$32,010,000			G. O. BONDS ISSUED 5/15/10 - \$7,920,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2013	\$ 400,000	\$ 937,344	3.250%	\$ 131,000	\$ 78,930	3.000%	\$ 2,550,000	\$ 1,085,963	4.000%	\$ 1,265,000	\$ 182,431	3.000%
2014	550,000	924,344	3.250%	134,000	75,000	3.000%	2,610,000	983,963	4.000%	535,000	144,481	3.000%
2015	700,000	906,469	3.500%	139,000	70,980	3.000%	2,680,000	879,563	4.000%	550,000	128,431	3.000%
2016	800,000	881,969	3.625%	143,000	66,810	3.000%	2,765,000	772,363	4.000%	565,000	111,931	3.000%
2017	1,000,000	852,969	4.125%	147,000	62,520	3.000%	2,855,000	661,763	4.000%	580,000	94,981	3.000%
2018	1,100,000	811,719	4.250%	151,000	58,110	3.000%	2,950,000	547,563	4.000%	600,000	77,581	3.000%
2019	1,200,000	764,969	4.250%	156,000	53,580	3.000%	3,060,000	429,563	4.000%	615,000	59,581	3.000%
2020	1,300,000	713,969	4.250%	161,000	48,900	3.000%	1,140,000	307,163	4.000%	635,000	41,131	3.125%
2021	1,400,000	658,719	4.250%	165,000	44,070	3.000%	1,185,000	261,563	4.000%	655,000	21,288	3.250%
2022	1,500,000	599,219	4.250%	170,000	39,120	3.000%	1,230,000	214,163	4.000%			
2023	1,600,000	535,469	4.375%	175,000	34,020	3.000%	1,290,000	164,963	4.000%			
2024	1,700,000	465,469	4.500%	181,000	28,770	3.000%	1,350,000	113,363	4.000%			
2025	1,850,000	388,969	4.500%	186,000	23,340	3.000%	325,000	59,363	4.125%			
2026	2,000,000	305,719	4.500%	192,000	17,760	3.000%	335,000	45,956	4.250%			
2027	2,250,000	215,719	4.500%	197,000	12,000	3.000%	355,000	31,719	4.375%			
2028	2,475,000	114,469	4.625%	203,000	6,090	3.000%	370,000	16,188	4.375%			
	\$ 21,825,000	\$ 10,077,500		\$ 2,631,000	\$ 720,000		\$ 27,050,000	\$ 6,575,175		\$ 6,000,000	\$ 861,838	

YEAR ENDING, JUNE 30	G. O. BONDS ISSUED 5/15/11 - \$13,250,000			G. O. BONDS ISSUED 5/15/11 - \$2,910,000			G. O. CAPITAL LOAN NOTE ISSUED 8/15/11 - \$495,000			G. O. BONDS ISSUED 5/30/12 - \$11,160,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2013	\$ 1,290,000	\$ 348,600	2.000%	\$ 970,000	\$ 58,650	3.000%	\$ 100,000	\$ 5,400	1.000%	\$ 260,000	\$ 244,891	1.500%
2014	1,310,000	322,800	2.000%	985,000	29,550	3.000%	100,000	4,400	1.150%	695,000	240,313	1.500%
2015	1,340,000	296,600	2.000%				100,000	3,250	1.450%	700,000	229,888	1.500%
2016	1,365,000	269,800	2.000%				100,000	1,800	1.800%	710,000	219,388	1.500%
2017	1,390,000	242,500	3.000%							720,000	208,738	1.500%
2018	1,435,000	200,800	3.000%							735,000	197,938	2.000%
2019	1,480,000	157,750	3.000%							745,000	183,238	2.000%
2020	1,525,000	113,350	3.000%							760,000	168,338	2.000%
2021	1,570,000	67,600	3.000%							775,000	153,138	2.000%
2022	100,000	20,500	3.500%							795,000	137,638	2.250%
2023	105,000	17,000	3.500%							810,000	119,750	2.500%
2024	110,000	13,325	3.750%							830,000	99,500	2.500%
2025	115,000	9,200	4.000%							850,000	78,750	3.000%
2026	115,000	4,600	4.000%							875,000	53,250	3.000%
2027										900,000	27,000	3.000%
2028												
	\$ 13,250,000	\$ 2,084,425		\$ 1,955,000	\$ 88,200		\$ 400,000	\$ 14,850		\$ 11,160,000	\$ 2,361,753	

YEAR ENDING, JUNE 30	G. O. BONDS ISSUED 5/30/12 - \$6,665,000			TOTAL DEBT SERVICE REQUIREMENTS			BOND ANTICIPATION NOTES ISSUED 5/15/11 - \$19,920,000			BOND ANTICIPATION NOTES ISSUED 5/30/12 - \$15,450,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL BONDS	TOTAL INTEREST	TOTAL	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2013	\$ -	\$ -		\$ 11,161,000	\$ 4,072,103	\$ 15,233,103	\$ 19,920,000	\$ 298,800	1.500%	\$ -	\$ 154,929	
2014	1,250,000	215,550	2.000%	11,249,000	3,626,806	14,875,806				15,450,000	154,500	1.000%
2015	1,280,000	190,550	3.000%	10,699,000	3,276,136	13,975,136						
2016	1,325,000	152,150	3.000%	11,118,000	2,922,666	14,040,666						
2017	1,375,000	112,400	4.000%	11,562,000	2,551,595	14,113,595						
2018	1,435,000	57,400	4.000%	11,331,000	2,125,310	13,456,310						
2019				8,686,000	1,705,880	10,391,880						
2020				5,521,000	1,392,850	6,913,850						
2021				5,750,000	1,206,376	6,956,376						
2022				3,795,000	1,010,639	4,805,639						
2023				3,980,000	871,201	4,851,201						
2024				4,171,000	720,426	4,891,426						
2025				3,326,000	559,621	3,885,621						
2026				3,517,000	427,285	3,944,285						
2027				3,702,000	286,438	3,988,438						
2028				3,048,000	136,746	3,184,746						
	\$ 6,665,000	\$ 728,050		\$ 112,616,000	\$ 26,892,080	\$ 139,508,080				\$ 35,370,000	\$ 608,229	\$ 35,978,229

TOTAL BAN REQUIREMENTS		
BOND AMOUNT	INTEREST AMOUNT	TOTAL
\$ 19,920,000	\$ 453,729	\$ 20,373,729
15,450,000	154,500	15,604,500
\$ 35,370,000	\$ 608,229	\$ 35,978,229

CHAPTER 11: DEBT SERVICE FUND

General Obligation bonds Bond Maturities and Interest Abatement

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/27/05 - \$14,790,000							G.O. BONDS ISSUED 5/30/06 - \$5,695,000							G.O. BONDS ISSUED 5/30/07 - \$13,040,000						
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	
2013	\$ 1,160,984	\$ 111,083	\$ -	\$ 55,541	\$ 73,537	\$ -		\$ 217,123	\$ 183,720	\$ -	\$ 53,446	\$ -	\$ -		\$ 126,609	\$ -	\$ -	\$ 80,814	\$ 318,542	\$ -	
2014								217,516	184,052	-	53,542	-	-		126,956	-	-	81,036	319,416	-	
2015								218,896	185,220	-	53,882	-	-		127,130	-	-	81,147	319,853	-	
2016								218,352	184,759	-	53,748	-	-		127,525	-	-	81,399	320,847	-	
2017								220,548	186,617	-	54,289	-	-		127,730	-	-	81,530	321,364	-	
2018															128,141	-	-	81,792	322,397	-	
	\$ 1,160,984	\$ 111,083	\$ -	\$ 55,541	\$ 73,537	\$ -		\$ 1,092,435	\$ 924,368	\$ -	\$ 268,907	\$ -	\$ -		\$ 764,091	\$ -	\$ -	\$ 487,717	\$ 1,922,418	\$ -	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/08 - \$11,985,000							G.O. BONDS ISSUED 4/08/09 - \$3,000,000							G.O. BONDS ISSUED 5/15/09 - \$32,010,000						
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	
2013	\$ 49,585	\$ -	\$ -	\$ 8,083	\$ 30,460	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 209,930	\$ -		\$ 1,111,400	\$ -	\$ -	\$ 75,145	\$ 285,636	\$ -	
2014	49,708	-	-	8,103	30,536	-		-	-	-	-	209,000	-		1,098,200	-	-	74,251	282,238	-	
2015	49,958	-	-	8,144	30,690	-		-	-	-	-	209,980	-		1,089,400	-	-	73,476	279,294	-	
2016	50,227	-	-	8,187	30,855	-		-	-	-	-	209,810	-		1,084,800	-	-	72,991	277,448	-	
2017	50,553	-	-	8,240	31,055	-		-	-	-	-	209,520	-		1,079,200	-	-	72,428	275,307	-	
2018	50,642	-	-	8,255	31,110	-		-	-	-	-	209,110	-		1,072,600	-	-	72,139	274,210	-	
2019	50,999	-	-	8,313	31,329	-		-	-	-	-	209,580	-		1,070,000	-	-	71,935	273,434	-	
2020								-	-	-	-	209,900	-		1,071,200	-	-	-	-	-	
2021								-	-	-	-	209,070	-		1,071,000	-	-	-	-	-	
2022								-	-	-	-	209,120	-		1,069,400	-	-	-	-	-	
2023								-	-	-	-	209,020	-		1,076,400	-	-	-	-	-	
2024								-	-	-	-	209,770	-		1,081,600	-	-	-	-	-	
2025								-	-	-	-	209,340	-		-	-	-	-	-	-	
2026								-	-	-	-	209,760	-		-	-	-	-	-	-	
2027								-	-	-	-	209,000	-		-	-	-	-	-	-	
2028								-	-	-	-	209,090	-		-	-	-	-	-	-	
	\$ 351,671	\$ -	\$ -	\$ 57,325	\$ 216,034	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 3,351,000	\$ -		\$ 12,975,200	\$ -	\$ -	\$ 512,364	\$ 1,947,566	\$ -	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/10 - \$7,920,000							G.O. BONDS ISSUED 5/15/11 - \$13,250,000							G.O. BONDS ISSUED 5/15/11 - \$2,910,000						
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	
2013	\$ 309,000	\$ 91,969	\$ -	\$ 86,523	\$ 73,326	\$ -		\$ 476,915	\$ -	\$ -	\$ 66,469	\$ 53,266	\$ -		\$ 66,786	\$ 315,250	\$ -	\$ 46,704	\$ -	\$ -	
2014	-	-	-	63,208	50,566	-		474,331	-	-	66,285	53,119	-		65,871	310,929	-	46,064	-	-	
2015	-	-	-	63,110	50,488	-		477,824	-	-	66,302	53,133	-								
2016	-	-	-	62,970	50,376	-		476,101	-	-	66,298	53,129	-								
2017	-	-	-	62,789	50,231	-		474,260	-	-	66,272	53,108	-								
2018	-	-	-	63,031	50,425	-		476,910	-	-	66,309	53,138	-								
2019	-	-	-	62,752	50,201	-		479,127	-	-	66,293	53,126	-								
2020	-	-	-	62,896	50,317	-		477,087	-	-	66,445	53,247	-								
2021	-	-	-	62,910	50,328	-		478,556	-	-	66,318	53,145	-								
2022								120,500	-	-	-	-	-								
2023								122,000	-	-	-	-	-								
2024								123,325	-	-	-	-	-								
2025								124,200	-	-	-	-	-								
2026								119,600	-	-	-	-	-								
	\$ 309,000	\$ 91,969	\$ -	\$ 590,189	\$ 476,258	\$ -		\$ 4,900,737	\$ -	\$ -	\$ 596,990	\$ 478,409	\$ -		\$ 132,657	\$ 626,179	\$ -	\$ 92,767	\$ -	\$ -	

YEAR ENDING, JUNE 30	G.O. CLN ISSUED 8/15/11 - \$495,000							G.O. BONDS ISSUED 5/30/12 - \$11,160,000							G.O. BONDS ISSUED 5/30/12 - \$6,665,000						
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water		TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	
2013	\$ -	\$ -	\$ 105,400	\$ -	\$ -	\$ -		\$ 55,228	\$ -	\$ -	\$ -	\$ -	\$ 93,735		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2014	-	-	104,400	-	-	-		215,075	-	-	-	-	363,475		1,085,287	103,840	-	51,920	68,742	-	
2015	-	-	103,250	-	-	-		212,675	-	-	-	-	364,425		1,088,989	104,194	-	52,097	68,977	-	
2016	-	-	101,800	-	-	-		215,275	-	-	-	-	360,300		1,093,877	104,662	-	52,331	69,286	-	
2017								212,800	-	-	-	-	361,175		1,101,467	105,388	-	52,694	69,767	-	
2018								215,325	-	-	-	-	361,975		1,105,170	105,743	-	52,871	70,002	-	
2019								211,925	-	-	-	-	361,275								
2020								213,525	-	-	-	-	360,475								
2021								215,025	-	-	-	-	359,575								
2022								211,425	-	-	-	-	363,575								
2023								212,375	-	-	-	-	361,600								
2024								212,750	-	-	-	-	363,725								
2025								213,000	-	-	-	-	360,600								
2026								212,150	-	-	-	-	360,700								
2027								211,150	-	-	-	-	360,500								
2028																					
	\$ -	\$ -	\$ 414,850	\$ -	\$ -	\$ -		\$ 3,039,703	\$ -	\$ -	\$ -	\$ -	\$ 5,157,110		\$ 5,474,790	\$ 523,827	\$ -	\$ 261,914	\$ 346,774	\$ -	

CHAPTER 11: DEBT SERVICE FUND

TOTAL DEBT SERVICE ABATEMENTS									NET G. O. DEBT	
	TIF District #1	TIF District #2	Hotel Motel	*Water	*Sewer	Storm Water	Total		Debt Service Levy	Total
2013	\$ 3,573,630	\$ 702,022	\$ 105,400	\$ 472,724	\$ 1,044,697	\$ 93,735	\$ 5,992,208	\$	9,240,895	\$ 15,233,103
2014	3,332,944	598,821	104,400	444,408	1,013,617	363,475	5,857,665		9,018,142	14,875,806
2015	3,264,873	289,414	103,250	398,158	1,012,415	364,425	5,432,535		8,542,602	13,975,136
2016	3,266,156	289,421	101,800	397,924	1,011,751	360,300	5,427,352		8,613,314	14,040,666
2017	3,266,558	292,006	-	398,241	1,010,352	361,175	5,328,332		8,785,263	14,113,595
2018	3,048,787	105,743	-	344,397	1,010,390	361,975	4,871,292		8,585,018	13,456,310
2019	1,812,051	-	-	209,293	617,669	361,275	3,000,289		7,391,591	10,391,880
2020	1,761,812	-	-	129,341	313,463	360,475	2,565,090		4,348,760	6,913,850
2021	1,764,581	-	-	129,228	312,543	359,575	2,565,928		4,390,448	6,956,376
2022	1,401,325	-	-	-	209,120	363,575	1,974,020		2,831,619	4,805,639
2023	1,410,775	-	-	-	209,020	361,600	1,981,395		2,869,806	4,851,201
2024	1,417,675	-	-	-	209,770	363,725	1,991,170		2,900,256	4,891,426
2025	337,200	-	-	-	209,340	360,600	907,140		2,978,481	3,885,621
2026	331,750	-	-	-	209,760	360,700	902,210		3,042,075	3,944,285
2027	211,150	-	-	-	209,000	360,500	780,650		3,207,788	3,988,438
2028	-	-	-	-	209,090	-	209,090		2,975,656	3,184,746
	<u>\$ 30,201,268</u>	<u>\$ 2,277,426</u>	<u>\$ 414,850</u>	<u>\$ 2,923,714</u>	<u>\$ 8,811,998</u>	<u>\$ 5,157,110</u>	<u>\$ 49,786,366</u>		<u>\$ 89,721,714</u>	<u>\$ 139,508,080</u>
					Principal		\$ 41,636,682		\$ 70,979,318	\$ 112,616,000
					Interest		8,149,683		18,742,397	26,892,080
							<u>\$ 49,786,366</u>		<u>\$ 89,721,714</u>	<u>\$ 139,508,080</u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2005 Series
Dated: May 27, 2005
Original Value: \$14,790,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$1,235,000	\$332,770	\$1,567,770	4.000%
	\$1,235,000	\$332,770	\$1,567,770	

Interest due December 1 and June 1, principal due June 1

Park Redevelopment	\$700,000
S Ankeny Boulevard Widening	1,500,000
Water Service Center Remodeling	500,000
SE Delaware Widening - Segment 3	3,545,250
Northern Sewer Interceptor Extension	662,000
SE Corporate Woods Drive Interchange	3,906,250
Prairie Ridge Sports Complex - Phase II	500,000
Fire Rescue Pumper	300,000
NW State Street Paving Project	160,000
E First Street Widening	1,000,000
Joint Maintenance Facility	1,500,000
	<u>\$14,273,500</u>
Issuance costs, capitalized interest, contingency	516,500
	<u><u>\$14,790,000</u></u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2006 Series
Dated: May 30, 2006
Original Value: \$5,695,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$575,000	\$133,156	\$708,156	4.125%
2013-14	600,000	109,438	709,438	4.250%
2014-15	630,000	83,938	713,938	4.250%
2015-16	655,000	57,163	712,163	4.250%
2016-17	690,000	29,325	719,325	4.250%
	<u>\$3,150,000</u>	<u>\$413,019</u>	<u>\$3,563,019</u>	

Interest due December 1 and June 1, principal due June 1

Street Reconstruction	\$600,000
E First Street Widening Project	1,375,000
Park Development Project	500,000
Park Land Acquisition	500,000
Northwest Collector Street	1,325,000
SE Delaware Avenue Widening Project - Segment 3	300,000
Traffic Signal Installations	300,000
Water Main Replacement Project	400,000
	<u>\$5,300,000</u>
Issuance costs, capitalized interest, contingency	395,000
	<u>\$5,695,000</u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2007 Series
Dated: May 30, 2007
Original Value: \$13,040,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$1,265,000	\$338,000	\$1,603,000	4.000%
2013-14	1,320,000	287,400	1,607,400	4.000%
2014-15	1,375,000	234,600	1,609,600	4.000%
2015-16	1,435,000	179,600	1,614,600	4.000%
2016-17	1,495,000	122,200	1,617,200	4.000%
2017-18	1,560,000	62,400	1,622,400	
	<u>\$8,450,000</u>	<u>\$1,224,200</u>	<u>\$9,674,200</u>	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Sanitary Sewer	\$1,100,000
Four Mile Basin Main Outfall Extension	645,500
Sanitary Sewer Replacement Program	619,500
Water Main Replacement Program	600,000
Northwest Collector Street	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Street Reconstruction	500,000
Park Development Project	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th/NW State Traffic Signal Project	250,000
	<u>\$11,901,400</u>
Issuance costs, capitalized interest, contingency	<u>1,138,600</u>
	<u><u>\$13,040,000</u></u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2008B Series
Dated: May 15, 2008
Original Value: \$11,985,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$1,120,000	\$325,969	\$1,445,969	3.250%
2013-14	1,160,000	289,569	1,449,569	3.250%
2014-15	1,205,000	251,869	1,456,869	3.500%
2015-16	1,255,000	209,694	1,464,694	3.625%
2016-17	1,310,000	164,200	1,474,200	4.000%
2017-18	1,365,000	111,800	1,476,800	4.000%
2018-19	1,430,000	57,200	1,487,200	4.000%
	<u>\$8,845,000</u>	<u>\$1,410,300</u>	<u>\$10,255,300</u>	

Interest due December 1 and June 1, principal due June 1

Park Development Project	\$500,000
Park Land Acquisition	250,000
Traffic Signal Installations	250,000
Park Facility Comprehensive Plan	100,000
Street Reconstruction	500,000
Fire Apparatus Replacement	400,000
NE 36th Interchange Justification Study	300,000
NE 47th Four Mile Creek Bridge	1,121,700
NE 105th Place Service Improvements	328,500
Asphalt Street Resurfacing Projects	1,400,000
NW Weigel Drive/NW 18th Street Paving	2,100,000
NW Irvinedale Sidewalk	205,000
NW State Street Paving	1,786,100
SE Delaware Ave Widening - Segment 3	171,150
Prairie Ridge Sports Complex Development	500,000
W First Street Extension - Phase I	710,880
Westside Landfill Closure	200,000
	<u>\$10,823,330</u>
Issuance costs, capitalized interest, contingency	<u>1,161,670</u>
	<u><u>\$11,985,000</u></u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2008C Series
Dated: May 15, 2008
Original Value: \$22,425,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$400,000	\$937,344	\$1,337,344	3.250%
2013-14	550,000	924,344	1,474,344	3.250%
2014-15	700,000	906,469	1,606,469	3.500%
2015-16	800,000	881,969	1,681,969	3.625%
2016-17	1,000,000	852,969	1,852,969	4.125%
2017-18	1,100,000	811,719	1,911,719	4.250%
2018-19	1,200,000	764,969	1,964,969	4.250%
2019-20	1,300,000	713,969	2,013,969	4.250%
2020-21	1,400,000	658,719	2,058,719	4.250%
2021-22	1,500,000	599,219	2,099,219	4.250%
2022-23	1,600,000	535,469	2,135,469	4.375%
2023-24	1,700,000	465,469	2,165,469	4.500%
2024-25	1,850,000	388,969	2,238,969	4.500%
2025-26	2,000,000	305,719	2,305,719	4.500%
2026-27	2,250,000	215,719	2,465,719	4.500%
2027-28	2,475,000	114,469	2,589,469	4.625%
	<u>\$21,825,000</u>	<u>\$10,077,500</u>	<u>\$31,902,500</u>	

Interest due December 1 and June 1, principal due June 1

Police Headquarters Building	\$14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station #2 Building	3,900,000
	<u>\$21,100,000</u>
Issuance costs, capitalized interest, contingency	1,325,000
	<u>\$22,425,000</u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2009A Series
Dated: April 8, 2009
Original Value: \$3,000,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$131,000	\$78,930	\$209,930	3.00%
2013-14	134,000	75,000	209,000	3.00%
2014-15	139,000	70,980	209,980	3.00%
2015-16	143,000	66,810	209,810	3.00%
2016-17	147,000	62,520	209,520	3.00%
2017-18	151,000	58,110	209,110	3.00%
2018-19	156,000	53,580	209,580	3.00%
2019-20	161,000	48,900	209,900	3.00%
2020-21	165,000	44,070	209,070	3.00%
2021-22	170,000	39,120	209,120	3.00%
2022-23	175,000	34,020	209,020	3.00%
2023-24	181,000	28,770	209,770	3.00%
2024-25	186,000	23,340	209,340	3.00%
2025-26	192,000	17,760	209,760	3.00%
2026-27	197,000	12,000	209,000	3.00%
2027-28	203,000	6,090	209,090	3.00%
	<u>\$2,631,000</u>	<u>\$720,000</u>	<u>\$3,351,000</u>	

Interest due December 1 and June 1, principal due June 1

Westside Landfill Closure	\$3,000,000
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CHAPTER 11: DEBT SERVICE FUND

General Obligation Bonds
2009B Series
Dated: May 15, 2009
Original Value: \$32,010,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	2,550,000	1,085,963	3,635,963	4.000%
2013-14	2,610,000	983,963	3,593,963	4.000%
2014-15	2,680,000	879,563	3,559,563	4.000%
2015-16	2,765,000	772,363	3,537,363	4.000%
2016-17	2,855,000	661,763	3,516,763	4.000%
2017-18	2,950,000	547,563	3,497,563	4.000%
2018-19	3,060,000	429,563	3,489,563	4.000%
2019-20	1,140,000	307,163	1,447,163	4.000%
2020-21	1,185,000	261,563	1,446,563	4.000%
2021-22	1,230,000	214,163	1,444,163	4.000%
2022-23	1,290,000	164,963	1,454,963	4.000%
2023-24	1,350,000	113,363	1,463,363	4.000%
2024-25	325,000	59,363	384,363	4.125%
2025-26	335,000	45,956	380,956	4.250%
2026-27	355,000	31,719	386,719	4.375%
2027-28	370,000	16,188	386,188	4.375%
	<u>27,050,000</u>	<u>6,575,175</u>	<u>33,625,175</u>	

Interest due December 1 and June 1, principal due June 1

Fire Station Headquarters Addition	\$1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Park Development Project	700,000
Park Land Acquisition	100,000
Sidewalk/Trails Construction Project	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Sanitary Sewer Replacement Program	400,000
NE 36th Interchange Justification Study	200,000
Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
NE 36th/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street - Phase II	2,347,000
W First Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvement	925,000
Stormwater Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Water Main Replacement Program	500,000
	<u>\$29,434,700</u>
Issuance costs, capitalized interest, contingency	<u>2,575,300</u>
	<u><u>\$32,010,000</u></u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Refunding Bonds
2010C Series (2008 BAN)
Dated: May 15, 2010
Original Value: \$5,750,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$515,000	\$159,931	\$674,931	3.000%
2013-14	535,000	144,481	679,481	3.000%
2014-15	550,000	128,431	678,431	3.000%
2015-16	565,000	111,931	676,931	3.000%
2016-17	580,000	94,981	674,981	3.000%
2017-18	600,000	77,581	677,581	3.000%
2018-19	615,000	59,581	674,581	3.000%
2019-20	635,000	41,131	676,131	3.125%
2020-21	655,000	21,288	676,288	3.250%
	<u>\$5,250,000</u>	<u>\$839,338</u>	<u>\$6,089,338</u>	

Interest due December 1 and June 1, principal due June 1

Park Land Acquisition	\$200,000
Prairie Ridge Sports Complex Development	500,000
Park Development Projects	735,000
Sawgrass Park Development	450,000
Sidewalk/Trails Construction Project	125,000
Sanitary Sewer Replacement Program	400,000
Water Main Replacement Program	500,000
Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
W First Street Extension	500,000
Otter Creek Park Development	440,000
Traffic Signal Installations	275,000
NW 9th Street Paving	500,000
	<u>\$5,375,000</u>
Issuance costs, capitalized interest, contingency	375,000
	<u>\$5,750,000</u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Refunding Bonds
2010C (2002A & 2002B)
Dated: May 15, 2010
Original Value: \$2,170,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$750,000	\$22,500	\$772,500	3.000%
	\$750,000	\$22,500	\$772,500	

Interest due December 1 and June 1, principal due June 1

Prairie Ridge Development - Phase I	\$2,300,000	
NE Delaware Widening	755,000	
N Ankeny Boulevard/18th Street Traffic Signal	150,000	
Street Reconstruction	600,000	
	<u>\$3,805,000</u>	
Issuance costs, capitalized interest, contingency	80,000	
	<u>\$3,885,000</u>	2002A
Maintenance Facility Land Acquisition/Infrastructure	\$2,500,000	
Issuance costs, capitalized interest, contingency	40,000	
	<u>\$2,540,000</u>	2002B

CHAPTER 11: DEBT SERVICE FUND

General Obligation Refunding Bonds
2011A Series (2009 BAN)
Dated: May 15, 2011
Original Value: \$13,250,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$1,290,000	\$348,600	\$1,638,600	2.000%
2013-14	1,310,000	322,800	1,632,800	2.000%
2014-15	1,340,000	296,600	1,636,600	2.000%
2015-16	1,365,000	269,800	1,634,800	2.000%
2016-17	1,390,000	242,500	1,632,500	3.000%
2017-18	1,435,000	200,800	1,635,800	3.000%
2018-19	1,480,000	157,750	1,637,750	3.000%
2019-20	1,525,000	113,350	1,638,350	3.000%
2020-21	1,570,000	67,600	1,637,600	3.000%
2021-22	100,000	20,500	120,500	3.500%
2022-23	105,000	17,000	122,000	3.500%
2023-24	110,000	13,325	123,325	3.750%
2024-25	115,000	9,200	124,200	4.000%
2025-26	115,000	4,600	119,600	4.000%
	<u>\$13,250,000</u>	<u>\$2,084,425</u>	<u>\$15,334,425</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$700,000
SW Magazine Road/SW Cherry Street Extension	1,600,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	970,000
Annual Sidewalk/Trail Construction Project	125,000
SW Prairie Trail Parkway	500,000
NE 36th Street/I-35 Interchange	1,300,000
Corporate Woods Drive Railroad Overpass	500,000
SE Oralabor Road Widening	2,174,000
NE Otter Creek Drive Improvements	1,500,000
Sanitary Sewer Repair/Replacement Program	400,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Resurfacing Program	100,000
Annual Traffic Signal Improvement Program	385,000
Water Main Replacement Program	500,000
Saylor Creek Tributary Improvements	374,200
Town Center Area Improvements	900,000
	<u>\$12,678,200</u>
Issuance costs, capitalized interest, contingency	571,800
	<u>\$13,250,000</u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Refunding Bonds
 2011C Series (2003B)
 Dated: May 15, 2011
 Original Value: \$2,910,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$970,000	\$58,650	\$1,028,650	3.000%
2013-14	985,000	29,550	1,014,550	3.000%
	<u>\$1,955,000</u>	<u>\$88,200</u>	<u>\$2,043,200</u>	

Interest due December 1 and June 1, principal due June 1

NE Delaware Ave Widening Project	\$2,390,000
Water Main Replacement Project	400,000
Southeast Bike Trail Improvement Project	450,000
SE Corporate Woods Interchange Project	572,000
Izaak Walton League Land Acquisition	450,000
NW 18th St Paving Project - Segment 3	1,200,000
NW 18th St Paving Project - Segment 4	1,538,000
Street Reconstruction - Project 2003	900,000
Park Development - Project 2003	600,000
SE Delaware Avenue Widening Project	310,000
	<u>\$8,810,000</u>
Issuance costs, capitalized interest, contingency	190,000
	<u>\$9,000,000</u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation CLN
2011D Series
Dated: August 15, 2011
Original Value: \$495,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$100,000	\$5,400	\$105,400	1.00%
2013-14	100,000	4,400	104,400	1.15%
2014-15	100,000	3,250	103,250	1.45%
2015-16	100,000	1,800	101,800	1.80%
	<u>\$400,000</u>	<u>\$14,850</u>	<u>\$414,850</u>	

Interest due December 1 and June 1, principal due June 1

Sports Field Lighting - Baseball \$495,000

CHAPTER 11: DEBT SERVICE FUND

General Obligation Refunding Bonds

2012B Series

Dated: May 30, 2012

Original Value: \$11,160,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$260,000	\$244,891	\$504,891	1.500%
2013-14	695,000	240,313	935,313	1.500%
2014-15	700,000	229,888	929,888	1.500%
2015-16	710,000	219,388	929,388	1.500%
2016-17	720,000	208,738	928,738	1.500%
2017-18	735,000	197,938	932,938	2.000%
2018-19	745,000	183,238	928,238	2.000%
2019-20	760,000	168,338	928,338	2.000%
2020-21	775,000	153,138	928,138	2.000%
2021-22	795,000	137,638	932,638	2.250%
2022-23	810,000	119,750	929,750	2.500%
2023-24	830,000	99,500	929,500	2.500%
2024-25	850,000	78,750	928,750	3.000%
2025-26	875,000	53,250	928,250	3.000%
2026-27	900,000	27,000	927,000	3.000%
	<u>\$11,160,000</u>	<u>\$2,361,753</u>	<u>\$13,521,753</u>	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	\$250,000
Woodland Reserve Greenway Improvements	50,000
Otter Creek/Renaissance Park Development	300,000
Gay Lea Wilson Trail Extension	163,912
NW State Street Improvements	50,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	750,000
N Ankeny Boulevard Widening - Segment 2 & 3	1,700,000
E 1st St/I-35 Improvement Project	500,000
Asphalt Street Resurfacing Program	55,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	150,000
Annual Traffic Signal Improvement Program	250,000
Westwinds Ravine Stabilization	2,000,000
SE 4th & SE Wanda Area Storm Sewer	2,000,000
SW Magazine Road Extension	1,858,383
	<u>\$10,527,295</u>
Issuance costs, capitalized interest, contingency	632,705
	<u><u>\$11,160,000</u></u>

CHAPTER 11: DEBT SERVICE FUND

General Obligation Refunding Bonds
2012D Series (2005)
Dated: May 30, 2012
Original Value: \$6,665,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	-	-	-	0.000%
2013-14	1,250,000	215,550	1,465,550	2.000%
2014-15	1,280,000	190,550	1,470,550	3.000%
2015-16	1,325,000	152,150	1,477,150	3.000%
2016-17	1,375,000	112,400	1,487,400	4.000%
2017-18	1,435,000	57,400	1,492,400	4.000%
	<u>\$6,665,000</u>	<u>\$728,050</u>	<u>\$7,393,050</u>	

Interest due December 1 and June 1, principal due June 1

Park Redevelopment	\$700,000
S Ankeny Boulevard Widening	1,500,000
Water Service Center Remodeling	500,000
SE Delaware Widening - Segment 3	3,545,250
Northern Sewer Interceptor Extension	662,000
SE Corporate Woods Drive Interchange	3,906,250
Prairie Ridge Sports Complex - Phase II	500,000
Fire Rescue Pumper	300,000
NW State Street Paving Project	160,000
E First Street Widening	1,000,000
Joint Maintenance Facility	1,500,000
	<u>\$14,273,500</u>
Issuance costs, capitalized interest, contingency	516,500
	<u>\$14,790,000</u>

CHAPTER 12: TRUST & AGENCY FUNDS



Arts Council Fund

Description of the Fund

The fund accounts for monies held on behalf of the Arts Council and was created to promote awareness of the performing and fine arts. The Arts Council operates an art center in the former public services building located at the corner of SW Ordinance Road and SW State Street.

Financial Summary

At the request of the Arts Council, funds in the amount of \$91,867 were disbursed during fiscal year 2012, subsequently ending the relationship by which the City held funds on their behalf.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 89,310	\$ 90,766	\$ 91,867	\$ -	\$ -	\$ -	\$ -
Revenues:							
Interest	1,456	1,101	-	-	-	-	-
Total Revenues	\$ 1,456	\$ 1,101	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 90,766	\$ 91,867	\$ 91,867	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Culture & Recreation:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	91,867	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 91,867	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 90,766</u>	<u>\$ 91,867</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Contractor's Bonds Fund

Description of the Fund

The fund accounts for contractor's bonds being held by the City. Contractors must apply for a license to perform work in the City and a bond is then held to protect in the event of a lawsuit, failure of performance, or failure to pay required fees. The current bond requirement for plumbing and mechanical contractors is \$300.

Current Trends and Issues

During fiscal year 2008, metro area communities signed a 28E Agreement to consolidate contractor licensing programs into one program managed by the City of Des Moines. The purpose was to make contractor licensing easier for contractors by requiring a single license to work in all of the communities rather than obtain a separate license in each community. The program was implemented in fiscal year 2009 for electrical licensing and it is planned that plumbing and mechanical licensing will follow in the future.

Financial Summary

A large number of electrical licenses were refunded during fiscal year 2010 as the program shifted to centralized licensing. Fiscal year 2014 revenues and expenditures are budgeted at \$0.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 89,417	\$ 57,517	\$ 57,717	\$ 52,717	\$ 57,717	\$ 57,717	\$ 57,717
Revenues:							
Bond Deposits	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 89,417	\$ 57,517	\$ 57,717	\$ 52,717	\$ 57,717	\$ 57,717	\$ 57,717
Expenditures:							
Non-Program:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	31,900	(200)	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	\$ 31,900	\$ (200)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 57,517</u>	<u>\$ 57,717</u>	<u>\$ 57,717</u>	<u>\$ 52,717</u>	<u>\$ 57,717</u>	<u>\$ 57,717</u>	<u>\$ 57,717</u>

Estimated Ending Fund Balance

The fund balance is projected to remain at \$57,517 for fiscal year 2014.

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, which is a private community foundation created for the purpose of raising funds to support private entities, civic projects and other charitable causes.

History of the Fund

The City Council provided \$5,000 of seed money from the hotel/motel tax fund to start the Ankeny Community Foundation. The formation of the foundation was completed in 2007 and activity has recently been spurred by fundraising efforts for two civic projects, the Ankeny Miracle Field & All-Inclusive Playground and the Ankeny Market & Pavilion (AMP), each led by individual steering committees.



The Ankeny Miracle Field & All-Inclusive Playground is specifically designed for children with disabilities. The Miracle League Field & All-Inclusive Playground will be co-located in Hawkeye Park and will provide children with special needs and their families the following:

- A non-competitive co-ed baseball league
- A custom field made of cushioned, rubberized turf that is flat and free from obstacles
- **A network of “buddies” to teach, assist and protect players during play**
- A 100% accessible playground on a rubberized surface
- **A playground that focuses on maximum “play value” with an emphasis on inclusive play**
- A sensory rich playground experience catering to kids with physical, cognitive and sensory disabilities



The Ankeny Market & Pavilion (AMP) is a 3.1 acre park located between W 1st Street and SW 3rd Street. Two outdoor pavilions and plenty of open space will serve as home to Ankeny's bustling farmer's market, as well as community and family events. In addition, it will serve as a trailhead for the popular High Trestle Trail providing gathering space for walkers, joggers and bikers.

Financial Summary

It is anticipated that during fiscal year 2014 the foundation will receive donations, totaling \$400,000, designated for the Ankeny Miracle Field & All-Inclusive Playground and Ankeny Market and Pavilion (AMP) projects. These funds will subsequently be transferred to the **City's capital projects fund and construction will be administered on behalf of the Foundation as part of the City's capital improvement program.**

CHAPTER 12: TRUST & AGENCY FUNDS

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 5,199	\$ 5,218	\$ 5,237	\$ 4,937	\$ 142,678	\$ 5,287	\$ 5,287
Revenues:							
Donations-Undesignated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations-Miracle Field	-	-	134,816	55,000	600,000	200,000	200,000
Donations-AMP	-	-	-	-	300,000	200,000	200,000
Merchandise Sales - Miracle Field	-	-	2,575	-	1,500	-	-
Interest	19	19	50	-	-	-	-
Total Revenues	\$ 19	\$ 19	\$ 137,441	\$ 55,000	\$ 901,500	\$ 400,000	\$ 400,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 5,218	\$ 5,237	\$ 142,678	\$ 59,937	\$ 1,044,178	\$ 405,287	\$ 405,287
Expenditures:							
Non-Program:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	55,000	1,038,891	400,000	400,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 55,000	\$ 1,038,891	\$ 400,000	\$ 400,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 5,218	\$ 5,237	\$ 142,678	\$ 4,937	\$ 5,287	\$ 5,287	\$ 5,287

Estimated Ending Fund Balance

The ending fund balance for June 30, 2014 is expected to be \$5,287, all of which is undesignated for any specific purpose.

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS



Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on their utility bill to cover expenses related to the collection and disposal of household recyclables, special programs and landfill postclosure.

Financial Summary

Fiscal year 2014 revenues are projected to be \$575,600 from service charges. Budgeted expenditures include \$589,500 for recycling and landfill maintenance services and \$39,198 for overtime costs related to special programs such as spring clean-up and tree and branch drop off. In addition, transfers in of \$21,000 are budgeted from the landfill postclosure fund to **cover John Deere's portion of the costs to maintain and monitor the remediated landfill.**

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 14,135	\$ 46,448	\$ 69,662	\$ 63,426	\$ 96,978	\$ 76,748	\$ 44,649
Revenues:							
Intergovernmental	\$ 9,647	\$ 106	\$ -	\$ -	\$ 2,820	\$ -	\$ -
Service Charges	500,334	515,439	546,643	557,200	557,300	575,600	651,900
Total Revenues	\$509,981	\$515,545	\$546,643	\$557,200	\$560,120	\$575,600	\$651,900
Transfers In	-	6,072	21,301	13,050	21,000	21,000	21,000
Funds Available	\$524,117	\$568,066	\$637,607	\$633,676	\$678,099	\$673,348	\$717,550
Expenditures:							
Personal Services	\$ 32,759	\$ 29,635	\$ 25,369	\$ 37,215	\$ 44,031	\$ 39,198	\$ 41,428
Contractual Services	444,910	468,769	515,260	553,600	557,320	589,500	629,500
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$477,669	\$498,404	\$540,629	\$590,815	\$601,351	\$628,698	\$670,928
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 46,448	\$ 69,662	\$ 96,978	\$ 42,861	\$ 76,748	\$ 44,649	\$ 46,622

Current Trends and Issues

The following have been identified as budgetary issues affecting the solid waste fund for fiscal year 2014 and beyond:

- The fiscal year 2014 monthly solid waste fee will remain at \$3.05, with \$2.50 for curbside recycling, \$0.50 for special programs (i.e. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling)

and storm damage clean-up), and \$0.05 to support the annual maintenance costs of the remediated landfill in Prairie Trail.

- Metro Waste Authority (MWA) Curb It! collection fees are adjusted annually. The adjustment is calculated based on the CPI and a fuel index (the percent change from April to April) specified in the MWA contract with Waste Management for collection services. It is projected that rates will increase from \$2.59 to \$2.70 per household per month for fiscal year 2014. The actual rate adjustment will not be known until mid to late May.
- The monthly solid waste fee is projected to increase \$0.30 for fiscal year 2015. The fund is currently using cash reserves to subsidize the difference between the monthly curbside recycling fee paid by residents (\$2.50) and the amount paid by the fund to Metro Waste Authority (\$2.70). The recommendation is to consider an annual fee increase equal to the rate increase charged by Metro Waste Authority. The rate consideration and fund balance would be reviewed annually to determine if an adjustment is necessary.

Estimated Ending Fund Balance

Fund balance at June 30, 2014 is budgeted to be \$44,649, a decrease of 41.82%. At the time of budget consideration rate increases for recycling services were unknown and projections include the use of fund balance to handle any increases. **A rate increase of \$0.30 is projected for fiscal year 2015 and will be considered in next year's budget.**

Water Fund

Description of the Fund

The fund is an enterprise fund that accounts for the administration, operation, debt management, maintenance and **payment processing of the City's water utility. The City currently does not produce its own water, but instead purchases water from Des Moines Waterworks (DMWW).**

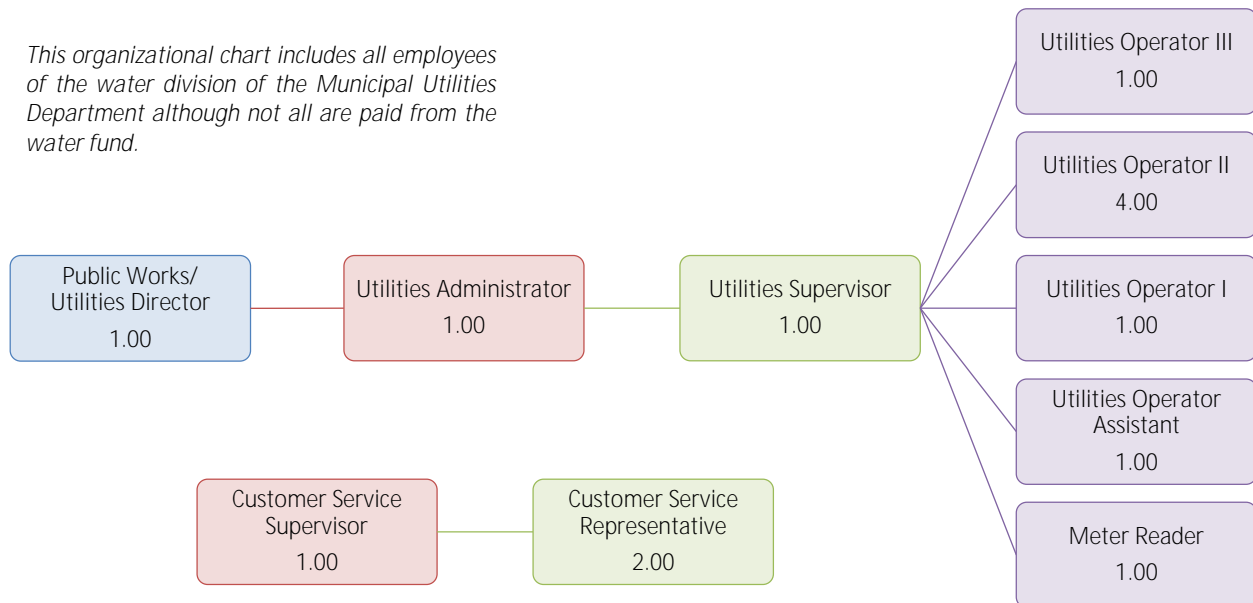
Strategic Goals

High Performing City Organization: Financially Sound, Providing Service Value (Goals 2018)

Water, Sewer and Storm Water Rate Policy (Policy Agenda – High Priority)

Comprehensive City Facilities: Assessment and Plan (Management Agenda – Top Priority)

This organizational chart includes all employees of the water division of the Municipal Utilities Department although not all are paid from the water fund.



Accomplishments	Goals
1. Conducted a leak detection program	1. Increase the leak detection activities
2. Performed testing for lead and copper and met water quality standards	2. Increase the number of hydrants that are flushed each year
3. Made progress replacing 4-inch water mains with new 8-inch mains	3. Increase the use of GIS (geographic information systems) to track maintenance activities in the water system

Financial Summary

Estimated revenues for fiscal year 2014 are \$8,300,547. Revenue projections include a rate increase of 3% effective with the April 1, 2013, utility billings. The rate increase is based on the annual cash flow analysis conducted by the **City's financial advisor. The primary revenue source for the water utility is water sales and water availability user charges at 89.56% of revenues.** Further revenue detail is provided on the revenue summary following this narrative.

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

In addition, to revenues there are budgeted transfers in of \$30,000 from the storm water fund, whereby the storm water fund is in the process of repaying the fifth of a five year interfund loan.

Budgeted expenditures total \$7,068,828 for fiscal year 2014 of which \$40,000 is used for refunding water deposits, \$4,861,058 for water administration, \$1,133,260 for water maintenance and \$1,034,510 for water sinking (debt service requirements). Additionally, \$733,616 is budgeted for transfers out to other funds. These include transfers to the general fund and debt service fund.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 3,536,428	\$ 2,708,061	\$ 2,659,271	\$ 2,743,049	\$ 3,643,843	\$ 3,535,727	\$ 4,063,830
Revenues	\$ 5,808,913	\$ 6,323,451	\$ 7,870,496	\$ 7,189,286	\$ 8,315,830	\$ 8,300,547	\$ 8,553,097
Transfers In	114,000	72,000	30,000	30,000	30,000	30,000	-
Funds Available	\$ 9,459,341	\$ 9,103,512	\$ 10,559,767	\$ 9,962,335	\$ 11,989,673	\$ 11,866,274	\$ 12,616,927
Expenditures:							
Water Deposits	\$ 26,350	\$ 25,175	\$ 31,075	\$ 35,000	\$ 40,000	\$ 40,000	\$ 40,000
Water Administration	3,850,827	4,024,234	4,412,048	4,265,763	4,814,906	4,861,058	4,850,716
Water Maintenance	1,200,599	882,186	909,551	996,740	1,290,356	1,133,260	1,127,075
Water Sinking	1,028,968	1,026,205	1,033,125	1,035,055	1,034,743	1,034,510	1,039,475
Total Expenditures	\$ 6,106,744	\$ 5,957,800	\$ 6,385,799	\$ 6,332,558	\$ 7,180,004	\$ 7,068,828	\$ 7,057,266
Transfers Out	644,536	486,441	530,125	755,040	1,273,942	733,616	1,191,807
Ending Balance, June 30	<u>\$ 2,708,061</u>	<u>\$ 2,659,271</u>	<u>\$ 3,643,843</u>	<u>\$ 2,874,737</u>	<u>\$ 3,535,727</u>	<u>\$ 4,063,830</u>	<u>\$ 4,367,854</u>

As a part of the water fund, monies are being set aside for future improvements to the water system. The balance of funds set aside for water improvements over the last ten years is as follows:

Fiscal Year	Fund Balance
2003	\$ 711,600
2004	786,600
2005	861,600
2006	936,600
2007	1,011,600
2008	1,086,600
2009	1,161,600
2010	1,236,600
2011	1,311,600
2012	1,386,600

Current Trends and Issues

The following have been identified as budgetary issues affecting the water fund for fiscal year 2014 and beyond:

- The City, as a wholesale customer of the Des Moines Water Works (DMWW), receives rate increases from the DMWW. For fiscal year 2014, DMWW will not adjust their rates, but the City exceeded its purchased capacity during 2013 which results in a 10% increase to the average water rate until 2014. The combination of increased expenditures for personnel costs, purchased capacity and debt obligations resulted in an annual rate increase of 3%, effective April 1, 2013.
- The organization realignment combines the public works department and the municipal utilities department under the administration of the public works/municipal utilities director. This realignment eliminates the municipal utilities director and water administrator through the early retirement program. Additionally, the realignment transfers utility billing from municipal utilities to administrative services - finance department and adds the position of utility operator assistant in water maintenance, a position transferred from golf course maintenance to provide additional maintenance capacity.
- Capital outlay expenditures include the remodeling of the public services building, the purchase of a compactor backhoe attachment and the replacement of siding at the Magazine Pump Station.

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2014, is \$4,063,830, an increase of \$528,103, or 14.94%, in an effort to increase the short-term liquidity position of the fund.

Water Fund Revenue Summary

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cell Tower Lease	\$ 53,568	\$ 55,469	\$ 60,480	\$ 60,000	\$ 55,000	\$ 52,000	\$ 52,000
Hook Up Fees	96,608	100,306	353,318	100,000	300,000	125,000	125,000
Water Availability	1,246,766	1,397,262	1,617,009	1,620,056	1,731,170	1,800,936	1,873,514
Water Sales	3,827,448	4,184,193	5,155,567	4,792,730	5,468,360	5,632,411	5,801,383
Illegal Water Usage	760	1,500	950	1,500	3,000	1,500	1,500
Outside Billing	2,191	3,035	13,373	3,000	10,000	5,000	5,000
Meter Sales	128,010	103,120	122,048	110,000	150,000	115,000	115,000
Temporary Water Usage	44,700	36,100	39,400	35,000	45,000	36,000	36,000
Miscellaneous Service Charges	49,643	59,429	60,966	60,000	60,000	60,000	60,000
Interest	41,109	19,574	7,466	7,000	7,300	5,700	5,700
Sales Tax	291,504	317,164	389,583	360,000	416,000	427,000	438,000
Refunds	3,542	1,428	2,862	-	-	-	-
Unapplied Credits	(10,996)	9,305	(3,021)	-	-	-	-
Deposits	33,490	35,517	49,711	40,000	70,000	40,000	40,000
Miscellaneous	570	50	784	-	-	-	-
Total	<u>\$ 5,808,913</u>	<u>\$ 6,323,451</u>	<u>\$ 7,870,496</u>	<u>\$ 7,189,286</u>	<u>\$ 8,315,830</u>	<u>\$ 8,300,547</u>	<u>\$ 8,553,097</u>

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Water					Activity: Administration	
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$3,850,827	\$4,024,234	\$4,412,048	\$4,265,763	\$ 4,814,906	\$ 4,861,058	\$ 4,850,716
Total Revenues	\$3,850,827	\$4,024,234	\$4,412,048	\$4,265,763	\$ 4,814,906	\$ 4,861,058	\$ 4,850,716
Expenditure Summary:							
Personal Services	\$ 479,919	\$ 361,215	\$ 294,985	\$ 310,835	\$ 319,007	\$ 297,325	\$ 266,108
Contractual Services	858,247	908,590	862,022	989,748	1,004,056	1,042,600	1,053,969
Commodities	1,607,180	1,862,992	2,361,963	2,054,542	2,637,247	2,664,247	2,671,843
Capital Outlay	398	-	-	-	-	20,000	-
Debt Service	905,083	891,437	893,078	910,638	854,596	836,886	858,796
Total Expenditures	\$3,850,827	\$4,024,234	\$4,412,048	\$4,265,763	\$ 4,814,906	\$ 4,861,058	\$ 4,850,716
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	-	-
Public Works/Municipal Utilities Director	-	-	-	-	-	0.33	0.33
Utilities Administrator	-	-	-	-	-	0.50	0.50
Water Administrator	1.00	1.00	1.00	1.00	-	-	-
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk II	0.50	-	-	-	-	-	-
Water Meter Reader	1.50	-	-	-	-	-	-
Accountant	1.00	-	-	-	-	-	-
Total Full Time Equivalents	7.50	3.50	3.50	3.50	2.50	2.83	2.83
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Remodel Public Services Building	1	2014	Purchase	\$ -	\$ 20,000	\$ -	
Total Capital Outlay				\$ -	\$ 20,000	\$ -	

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Water					Activity: Maintenance	
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$1,200,599	\$ 882,186	\$ 909,551	\$ 996,740	\$ 1,290,356	\$1,133,260	\$ 1,127,075
Total Revenue	\$1,200,599	\$ 882,186	\$ 909,551	\$ 996,740	\$ 1,290,356	\$1,133,260	\$ 1,127,075
Expenditure Summary:							
Personal Services	\$ 581,597	\$ 544,845	\$ 546,805	\$ 566,724	\$ 572,319	\$ 669,175	\$ 698,078
Contractual Services	52,180	39,331	50,061	89,201	326,798	95,082	95,989
Commodities	459,036	281,216	312,685	316,077	366,501	346,003	333,008
Capital Outlay	107,786	16,794	-	24,738	24,738	23,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$1,200,599	\$ 882,186	\$ 909,551	\$ 996,740	\$ 1,290,356	\$1,133,260	\$ 1,127,075
Personnel Summary:							
Utilities Supervisor	1.00	-	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator II	3.00	3.00	3.00	3.00	3.00	5.00	5.00
Utilities Operator I	2.00	2.00	2.00	2.00	2.00	-	-
Utilities Operator Assistant	-	-	-	-	-	1.00	1.00
Total Full Time Equivalents	8.00	7.00	7.00	7.00	7.00	8.00	8.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Installation of Water/Sewer Service	1	2013	Purchase	\$ 17,738	\$ -	\$ -	
Emergency Water Source for Irrigation	1	2013	Purchase	7,000	-	-	
Compactor Backhoe Attachment	1	2014	Purchase	-	7,000	-	
Replace siding at Magazine Pump Station	1	2014	Purchase	-	16,000	-	
Total Capital Outlay				\$ 24,738	\$ 23,000	\$ -	

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Water				Activity: Sinking		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$1,028,968	\$1,026,205	\$1,033,125	\$1,035,055	\$1,034,743	\$1,034,510	\$1,039,475
Total Revenues	\$1,028,968	\$1,026,205	\$1,033,125	\$1,035,055	\$1,034,743	\$1,034,510	\$1,039,475
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,718	2,610	2,800	3,000	2,688	2,570	2,450
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,026,250	1,023,595	1,030,325	1,032,055	1,032,055	1,031,940	1,037,025
Total Expenditures	\$1,028,968	\$1,026,205	\$1,033,125	\$1,035,055	\$1,034,743	\$1,034,510	\$1,039,475
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:	Quantity		Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Water Revenue Bonds Bond Maturities and Interest

FISCAL YEAR	CAPITAL LOAN NOTE, 2001 ISSUED 10/01/01- \$908,000			REVENUE BOND, 2005 ISSUED 11/21/05 - \$4,025,000			REVENUE BOND, 2006 ISSUED 12/15/06 - \$3,890,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2013	\$ 47,000	\$ 14,250	3.00%	\$ 175,000	\$ 128,066	4.000%	\$ 165,000	\$ 127,048	3.700%
2014	48,000	12,840	3.00%	180,000	121,066	4.000%	175,000	120,943	3.700%
2015	50,000	11,400	3.00%	190,000	113,866	4.000%	180,000	114,468	3.750%
2016	51,000	9,900	3.00%	200,000	106,266	4.000%	190,000	107,718	3.750%
2017	53,000	8,370	3.00%	205,000	98,266	4.100%	200,000	100,593	3.800%
2018	54,000	6,780	3.00%	215,000	89,861	4.250%	205,000	92,993	3.900%
2019	56,000	5,160	3.00%	225,000	80,724	4.250%	215,000	84,998	3.950%
2020	57,000	3,480	3.00%	235,000	71,161	4.250%	225,000	76,505	4.000%
2021	59,000	1,770	3.00%	245,000	61,174	4.500%	235,000	67,505	4.100%
2022				255,000	50,149	4.500%	250,000	57,870	4.100%
2023				270,000	38,674	4.500%	260,000	47,620	4.200%
2024				280,000	26,524	4.600%	275,000	36,700	4.250%
2025				295,000	13,644	4.625%	285,000	25,013	4.250%
2026							300,000	12,900	4.300%
2027									
2028									
	<u>\$ 475,000</u>	<u>\$ 73,950</u>		<u>\$ 2,970,000</u>	<u>\$ 999,441</u>		<u>\$ 3,160,000</u>	<u>\$ 1,072,870</u>	

FISCAL YEAR	REVENUE BOND, 2008 ISSUED 12/15/08 - \$4,400,000			TOTAL		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	TOTAL
2013	\$ 165,000	\$ 210,691	4.000%	\$ 552,000	\$ 480,055	\$ 1,032,055
2014	170,000	204,091	4.000%	573,000	458,940	1,031,940
2015	180,000	197,291	4.000%	600,000	437,025	1,037,025
2016	185,000	190,091	4.300%	626,000	413,975	1,039,975
2017	195,000	182,136	5.000%	653,000	389,365	1,042,365
2018	205,000	172,386	5.000%	679,000	362,020	1,041,020
2019	220,000	162,136	5.000%	716,000	333,018	1,049,018
2020	230,000	151,136	5.100%	747,000	302,283	1,049,283
2021	245,000	139,406	5.500%	784,000	269,855	1,053,855
2022	255,000	125,931	5.500%	760,000	233,950	993,950
2023	270,000	111,906	5.500%	800,000	198,200	998,200
2024	290,000	97,056	5.500%	845,000	160,280	1,005,280
2025	305,000	81,106	5.500%	885,000	119,763	1,004,763
2026	325,000	64,331	6.000%	625,000	77,231	702,231
2027	345,000	44,831	6.250%	345,000	44,831	389,831
2028	365,000	23,269	6.375%	365,000	23,269	388,269
	<u>\$ 3,950,000</u>	<u>\$ 2,157,798</u>		<u>\$ 10,555,000</u>	<u>\$ 4,304,059</u>	<u>\$ 14,859,059</u>

Capital Loan Note
 Series 2001
 Dated: October 1, 2001
 Original Value: \$908,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2012-13	\$47,000	\$14,250	\$61,250	\$1,188	3.00%
2013-14	48,000	12,840	60,840	1,070	3.00%
2014-15	50,000	11,400	61,400	950	3.00%
2015-16	51,000	9,900	60,900	825	3.00%
2016-17	53,000	8,370	61,370	698	3.00%
2017-18	54,000	6,780	60,780	565	3.00%
2018-19	56,000	5,160	61,160	430	3.00%
2019-20	57,000	3,480	60,480	290	3.00%
2020-21	59,000	1,770	60,770	148	3.00%
	<u>\$475,000</u>	<u>\$73,950</u>	<u>\$548,950</u>	<u>\$6,163</u>	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water - Phase 1 \$908,000

Revenue Bond
Series 2005
Dated: November 21, 2005
Original Value: \$4,025,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$175,000	\$128,066	\$303,066	4.000%
2013-14	180,000	121,066	301,066	4.000%
2014-15	190,000	113,866	303,866	4.000%
2015-16	200,000	106,266	306,266	4.000%
2016-17	205,000	98,266	303,266	4.100%
2017-18	215,000	89,861	304,861	4.250%
2018-19	225,000	80,724	305,724	4.250%
2019-20	235,000	71,161	306,161	4.250%
2020-21	245,000	61,174	306,174	4.500%
2021-22	255,000	50,149	305,149	4.500%
2022-23	270,000	38,674	308,674	4.500%
2023-24	280,000	26,524	306,524	4.600%
2024-25	295,000	13,644	308,644	4.625%
	<u>\$2,970,000</u>	<u>\$999,441</u>	<u>\$3,969,441</u>	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	\$1,000,000
Eastside Rural Water - Phase 2	800,000
SE Corporate Woods Water Main	<u>1,771,000</u>
	<u>\$3,571,000</u>
Issuance costs, capitalized interest, contingency	<u>454,000</u>
	<u><u>\$4,025,000</u></u>

Revenue Bond
Series 2006
Dated: December 15, 2006
Original Value: \$3,890,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$165,000	\$127,048	\$292,048	3.700%
2013-14	175,000	120,943	295,943	3.700%
2014-15	180,000	114,468	294,468	3.750%
2015-16	190,000	107,718	297,718	3.750%
2016-17	200,000	100,593	300,593	3.800%
2017-18	205,000	92,993	297,993	3.900%
2018-19	215,000	84,998	299,998	3.950%
2019-20	225,000	76,505	301,505	4.000%
2020-21	235,000	67,505	302,505	4.100%
2021-22	250,000	57,870	307,870	4.100%
2022-23	260,000	47,620	307,620	4.200%
2023-24	275,000	36,700	311,700	4.250%
2024-25	285,000	25,013	310,013	4.250%
2025-26	300,000	12,900	312,900	4.300%
	<u>\$3,160,000</u>	<u>\$1,072,870</u>	<u>\$4,232,870</u>	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	\$2,400,000
Aquifer Storage/Recovery Facility No. 2	<u>1,000,000</u>
	\$3,400,000
Issuance costs, capitalized interest, contingency	<u>490,000</u>
	<u>\$3,890,000</u>

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Revenue Bond
Series 2008
Dated: December 15, 2008
Original Value: \$4,400,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$165,000	\$210,691	\$375,691	4.000%
2013-14	170,000	204,091	374,091	4.000%
2014-15	180,000	197,291	377,291	4.000%
2015-16	185,000	190,091	375,091	4.300%
2016-17	195,000	182,136	377,136	5.000%
2017-18	205,000	172,386	377,386	5.000%
2018-19	220,000	162,136	382,136	5.000%
2019-20	230,000	151,136	381,136	5.100%
2020-21	245,000	139,406	384,406	5.500%
2021-22	255,000	125,931	380,931	5.500%
2022-23	270,000	111,906	381,906	5.500%
2023-24	290,000	97,056	387,056	5.500%
2024-25	305,000	81,106	386,106	5.500%
2025-26	325,000	64,331	389,331	6.000%
2026-27	345,000	44,831	389,831	6.250%
2027-28	365,000	23,269	388,269	6.375%
	<u>\$3,950,000</u>	<u>\$2,157,798</u>	<u>\$6,107,798</u>	

Interest due December 1 and June 1, Principal due June 1

East Side Rural Water	\$300,000
Aquifer Storage/Recovery Facility No. 2	760,657
Elevated Water Storage Facility	1,200,000
SW Oralabor Water Main	1,102,000
NW Irvindale Water Main	565,000
	<u>\$3,927,657</u>
Issuance costs, capitalized interest, contingency	472,343
	<u>\$4,400,000</u>

Sewer Fund

Description of the Fund

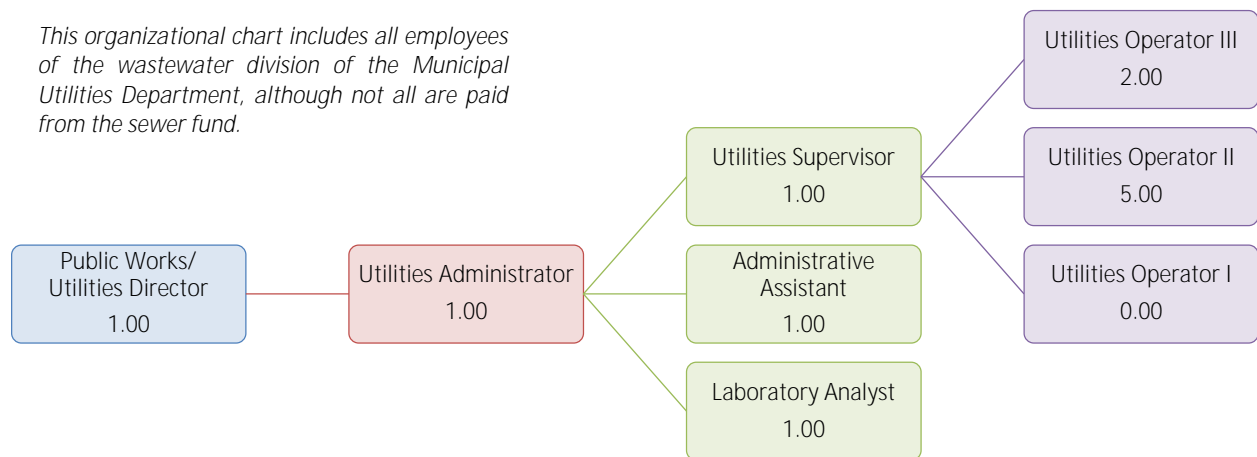
The fund is an enterprise fund that accounts for the activities of the sewer treatment plant, sewer pumping stations and sanitary sewer collection system.

Strategic Goals

High Performing City Organization: Financially Sound, Providing Service Value (Goals 2018)

Water, Sewer and Storm Water Rate Policy (Policy Agenda – High Priority)

Comprehensive City Facilities: Assessment and Plan (Management Agenda – Top Priority)



Accomplishments	Goals
1. Had an EPA (Environmental Protection Agency) audit of the wastewater collection system with no deficiencies	1. Keep the wastewater treatment plant operating
2. Reduced the number of service calls on sewer backups	2. Repair exposed sewer lines
3. Demolished the Four Mile Creek Lift Station	3. Develop a plan for closing the wastewater treatment plant

History of the Fund

In 2004, the City entered into a 28E agreement with the Wastewater Reclamation Authority (WRA) for the processing of wastewater treatment. Under this agreement, the City joined other metro area communities in upgrading the Des Moines Wastewater Treatment Facility so that it could provide treatment services to the entire metro area. The City's wastewater plant will close during fiscal year 2014 as the required pump stations and sewers have been constructed that will direct sewage flows to Des Moines. The cost to become a member of the WRA is high and requires the City to raise sewer rates. This plan is, however, less expensive over the long-term due to even higher costs of expanding the current treatment plant or constructing an additional treatment plant.

Current Trends and Issues

The following have been identified as budgetary issues affecting the sewer fund for fiscal year 2014 and beyond:

- The wastewater treatment plant is expected to begin its conversion to the Wastewater Reclamation Authority system in September 2013, with the expectation that the City will be fully online by the end of November 2013.
- Increased operational costs associated with the transition from local wastewater treatment to regional wastewater treatment as a member of the Wastewater Reclamation Authority (WRA) and debt obligations require a user fee rate increase of 8% for fiscal year 2014, effective July 1, 2013.
- The fund will utilize \$405,000 of cash on hand during fiscal year 2014 to repay the principal outstanding in fiscal years 2014 through 2017 on the 1994 and 1997 SRF (state revolving fund) capital loan notes. This early retirement will save the fund interest costs and increase the debt service coverage ratios of the fund in fiscal years 2014 through 2017, thus alleviating the need for additional rate increases to stay above the targeted 1.75 debt coverage ratio.
- The organization realignment combines the public works department and the municipal utilities department under the administration of the public works/municipal utilities director. This realignment eliminates the municipal utilities director and utilities operator III through the early retirement program and transfers utility billing to administrative services - finance department.
- Capital outlay expenditures include the construction of a grit drying bed, replacement and upgrade of the jet machine pump, purchase of a camera and light-weight transporter for sewer televising and the demolition of the Rock Creek Lift Station, all in wastewater maintenance.

Financial Summary

The sewer fund consists of the sewer improvement fund and sewer sinking fund. Both of these funds were, at one time, mandated by revenue bond covenants. The sewer improvement fund is no longer required as the revenue bonds containing these covenants have been redeemed. The sewer sinking fund is still a required fund. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; or 2) ten percent of the original principal amount of bonds outstanding at any time; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. **The required balances in these two funds are considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees.** Fund balance versus restricted fund balance for the past ten years is as follows:

Fiscal Year	Sewer Fund	Sewer Improvement	Sewer Sinking	Percent Restricted
2003	\$ 4,829,235	\$ 150,000	\$ 1,283,775	22.89%
2004	5,361,316	150,000	1,245,578	20.65%
2005	4,321,364	-	883,582	16.98%
2006	4,690,160	-	859,206	15.48%
2007	5,363,199	-	855,551	13.76%
2008	6,342,549	-	848,448	11.80%
2009	6,538,067	-	1,475,133	18.41%
2010	5,570,856	-	1,878,142	25.21%
2011	5,310,832	-	1,827,232	25.60%
2012	5,716,871	-	1,813,157	24.08%

Fiscal year 2014 revenues are projected to be \$11,012,128 with 95.90% of revenues coming from sewer rental and sewer availability charges as detailed on the revenue summary. Budgeted revenues include a rate increase of 8% effective with the July 1, 2013 utility billings. The rate increase is based on the annual cash flow analysis conducted **by the City's financial advisor. In addition to revenues, transfers in are budgeted in the amount of \$165,095**, of which \$30,000 represents the fifth of a five year interfund loan repayment from the storm water fund and the remaining \$130,095 is additional bond proceeds to be set aside for debt reserve requirements.

Budgeted expenditures total \$9,409,230 for fiscal year 2014 of which \$6,667,622 is expended for wastewater administration, \$1,399,950 for wastewater operations and \$1,341,659 for sewer sinking (debt service requirements). Additionally, \$1,702,825 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 8,013,200	\$ 7,448,998	\$ 7,138,064	\$ 6,745,466	\$ 7,530,027	\$ 7,988,087	\$ 8,053,255
Revenues	\$ 7,358,015	\$ 8,392,223	\$ 9,665,129	\$ 9,698,491	\$ 10,546,044	\$ 11,012,128	\$ 11,659,046
Transfers In	<u>30,000</u>	<u>83,489</u>	<u>88,257</u>	<u>30,000</u>	<u>30,000</u>	<u>165,095</u>	<u>-</u>
Funds Available	\$ 15,401,215	\$ 15,924,710	\$ 16,891,450	\$ 16,473,957	\$ 18,106,071	\$ 19,165,310	\$ 19,712,301
Expenditures:							
Wastewater Administration	\$ 4,138,893	\$ 4,397,996	\$ 4,666,025	\$ 5,245,272	\$ 5,020,797	\$ 6,667,622	\$ 7,134,159
Wastewater Operations	1,351,959	1,304,636	1,596,781	1,403,457	1,407,029	1,399,950	1,109,701
Sewer Sinking	<u>1,355,350</u>	<u>1,411,079</u>	<u>1,423,548</u>	<u>1,554,596</u>	<u>1,962,313</u>	<u>1,341,659</u>	<u>1,505,893</u>
Total Expenditures	\$ 6,846,202	\$ 7,113,711	\$ 7,686,354	\$ 8,203,325	\$ 8,390,139	\$ 9,409,230	\$ 9,749,754
Transfers Out	<u>1,106,015</u>	<u>1,672,935</u>	<u>1,675,069</u>	<u>1,727,013</u>	<u>1,727,844</u>	<u>1,702,825</u>	<u>1,706,063</u>
Ending Balance, June 30	<u>\$ 7,448,998</u>	<u>\$ 7,138,064</u>	<u>\$ 7,530,027</u>	<u>\$ 6,543,620</u>	<u>\$ 7,988,087</u>	<u>\$ 8,053,255</u>	<u>\$ 8,256,484</u>

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2014 is \$8,053,255, an increase of \$65,168 or 0.82%.

Sewer Fund Revenue Summary

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Sales/Salvage	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -
Industrial Discharge Permits	1,600	1,700	1,500	1,500	1,500	1,500	1,500
Hook Up Fees	167,711	190,432	695,896	150,000	500,000	200,000	200,000
Sewer Availability	2,510,358	2,921,177	3,236,259	3,506,748	3,587,312	3,913,040	4,149,779
Sewer Rental	4,462,614	5,053,990	5,493,192	5,808,243	6,094,232	6,647,588	7,049,767
Sewage Disposal Fees	3,579	11,293	19,342	15,000	20,000	20,000	20,000
Industrial Pretreatment Surcharge	29,980	20,815	21,045	25,000	20,000	20,000	20,000
Interest	28,057	22,091	11,682	7,000	9,500	6,000	6,000
Sales Tax	99,546	117,028	124,017	135,000	140,000	152,000	160,000
Refunds/Reimbursements	13,398	12,650	19,926	10,000	105,000	10,000	10,000
Miscellaneous Service Charges	41,172	41,046	42,269	40,000	42,000	42,000	42,000
Settlements/Damages	-	-	-	-	8,500	-	-
Miscellaneous	-	-	-	-	13,000	-	-
Total	<u>\$ 7,358,015</u>	<u>\$ 8,392,223</u>	<u>\$ 9,665,129</u>	<u>\$ 9,698,491</u>	<u>\$ 10,546,044</u>	<u>\$ 11,012,128</u>	<u>\$ 11,659,046</u>

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Wastewater					Activity: Administration	
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 4,138,892	\$ 4,397,995	\$4,666,026	\$5,245,272	\$ 5,020,797	\$ 6,667,622	\$ 7,134,159
Total Revenues	\$ 4,138,892	\$ 4,397,995	\$4,666,026	\$5,245,272	\$ 5,020,797	\$ 6,667,622	\$ 7,134,159
Expenditure Summary:							
Personal Services	\$ 259,844	\$ 335,721	\$ 427,447	\$ 455,334	\$ 443,082	\$ 514,950	\$ 395,039
Contractual Services	3,820,705	4,041,593	4,182,562	4,751,959	4,544,079	6,131,643	6,720,456
Commodities	18,070	13,619	11,808	14,978	15,878	21,029	18,664
Capital Outlay	40,273	7,062	44,209	23,000	17,758	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,138,892	\$ 4,397,995	\$4,666,026	\$5,245,272	\$ 5,020,797	\$ 6,667,622	\$ 7,134,159
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	-	-
Public Works/Municipal Utilities Director	-	-	-	-	-	0.33	0.33
Utilities Administrator	-	-	-	-	-	0.50	0.50
Wastewater Administrator	1.00	1.00	1.00	1.00	1.00	-	-
Engineering Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	-	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	-	1.00	1.00	1.00	1.00	1.00	1.00
Meter Reader	-	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.50	6.50	6.50	6.50	6.50	5.83	5.83
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
Hybrid SUV	1	2013	Purchase	\$ 17,758	\$ -	\$ -	
Total Capital Outlay				\$ 17,758	\$ -	\$ -	

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Wastewater	Activity: Operations
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	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
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Revenue Summary:

Service Charges	\$1,351,959	\$1,304,636	\$1,596,781	\$1,403,457	\$1,407,029	\$1,399,950	\$1,109,701
Total Revenue	\$1,351,959	\$1,304,636	\$1,596,781	\$1,403,457	\$1,407,029	\$1,399,950	\$1,109,701

Expenditure Summary:

Personal Services	\$ 832,345	\$ 780,937	\$ 843,560	\$ 868,773	\$ 874,745	\$ 889,330	\$ 793,638
Contractual Services	334,536	326,186	218,903	294,771	296,005	210,149	149,038
Commodities	123,074	153,741	197,588	185,376	205,020	160,021	102,025
Capital Outlay	62,004	43,772	336,730	54,538	31,259	140,450	65,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$1,351,959	\$1,304,636	\$1,596,781	\$1,403,457	\$1,407,029	\$1,399,950	\$1,109,701

Personnel Summary:

Utilities Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Laboratory Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	3.00	3.00	3.00	3.00	3.00	2.00	2.00
Utilities Operator II	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Total Full Time Equivalents	10.00	10.00	10.00	10.00	10.00	9.00	9.00

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
Combination Jet Machine/Vacuum Truck	1	2012	Purchase	\$ 3,200	\$ -	\$ -
Asphalt Repair at SE Plant	1	2013	Purchase	28,059	-	-
Construct Grit Drying Pad	1	2014	Purchase	-	13,750	-
Replace and Upgrade Pump in Jet Machine	1	2014	Purchase	-	12,000	-
Camera and Light-Weight Transporter	1	2014	Purchase	-	97,200	-
Demolish Rock Creek Lift Station	1	2014	Purchase	-	17,500	-
Tuck Pointing SE Plant and Saylor Lift Station	1	2015	Purchase	-	-	20,000
Asphalt Repair at SE Plant	1	2015	Purchase	-	-	45,000
Total Capital Outlay				\$ 31,259	\$ 140,450	\$ 65,000

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Wastewater				Activity: Sinking		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$1,355,350	\$1,411,079	\$1,423,548	\$1,469,431	\$ 1,962,313	\$ 1,341,659	\$ 1,505,893
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	\$1,355,350	\$1,411,079	\$1,423,548	\$1,469,431	\$ 1,962,313	\$ 1,341,659	\$ 1,505,893
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	10,828	10,994	10,956	15,000	13,247	12,528	12,600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,344,522	1,400,085	1,412,592	1,454,431	1,949,066	1,329,131	1,493,293
Total Expenditures	\$1,355,350	\$1,411,079	\$1,423,548	\$1,469,431	\$ 1,962,313	\$ 1,341,659	\$ 1,505,893
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:	Quantity		Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Sewer Revenue Bonds Bond Maturities and Interest

	CAPITAL LOAN NOTE, 1994 ISSUED 5/2/94 - \$1,785,000			CAPITAL LOAN NOTE, 1997 ISSUED 4/7/97 - \$4,344,000			REVENUE BOND, 2008 ISSUED 12/15/08 - \$6,130,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2013	\$374,000	\$11,220	3.000%	\$400,000	\$12,000	3.000%	\$225,000	\$291,850	4.000%
2014							235,000	282,850	4.000%
2015							250,000	273,450	4.000%
2016							260,000	263,450	4.300%
2017							275,000	252,270	4.600%
2018							285,000	239,620	4.750%
2019							300,000	226,083	5.000%
2020							320,000	211,083	5.100%
2021							340,000	194,763	5.250%
2022							360,000	176,913	5.300%
2023							380,000	157,833	5.400%
2024							400,000	137,313	5.500%
2025							425,000	115,313	6.000%
2026							455,000	89,813	6.000%
2027							480,000	62,513	6.250%
2028							510,000	32,513	6.375%
							</		

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Sewer Revenue Bonds Bond Maturities and Interest

FISCAL YEAR	REVENUE BOND, 2010 ISSUED 12/15/10 - \$3,010,000			REVENUE BOND, 2012 ISSUED 03/05/12 - \$2,965,000			TOTALS		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL BONDS	TOTAL INTEREST	TOTAL
2013	\$125,000	\$105,115	2.500%		\$89,635		\$890,000	\$654,066	\$1,544,066
2014	125,000	101,990	2.500%	135,000	83,381	2.00%	705,000	624,131	1,329,131
2015	130,000	98,865	2.500%	135,000	80,681	2.00%	732,000	602,606	1,334,606
2016	130,000	95,615	3.000%	135,000	77,981	2.00%	748,000	580,146	1,328,146
2017	135,000	91,715	3.000%	140,000	75,281	2.00%	782,000	555,676	1,337,676
2018	140,000	87,665	3.000%	145,000	72,481	2.00%	809,000	529,216	1,338,216
2019	140,000	83,465	3.000%	145,000	69,581	2.00%	831,000	501,409	1,332,409
2020	145,000	79,265	3.000%	150,000	66,681	3.00%	869,000	471,929	1,340,929
2021	150,000	74,915	3.250%	155,000	62,181	3.00%	908,000	439,139	1,347,139
2022	160,000	70,040	3.500%	155,000	57,531	3.00%	945,000	403,874	1,348,874
2023	165,000	64,440	4.000%	160,000	52,881	3.00%	985,000	366,444	1,351,444
2024	170,000	57,840	4.000%	165,000	48,081	3.00%	1,023,000	326,124	1,349,124
2025	175,000	51,040	4.100%	170,000	43,131	3.00%	1,068,000	283,734	1,351,734
2026	185,000	43,865	4.200%	180,000	38,031	3.00%	1,127,000	237,019	1,364,019
2027	190,000	36,095	4.300%	185,000	32,631	3.13%	1,172,000	187,339	1,359,339
2028	200,000	27,925	4.400%	190,000	26,850	3.25%	1,228,000	133,878	1,361,878
2029	210,000	19,125	4.450%	200,000	20,675	3.25%	748,000	76,550	824,550
2030	215,000	9,675	4.500%	205,000	14,175	3.38%	707,000	50,460	757,460
2031				215,000	7,256	3.38%	510,000	25,256	535,256
2032							305,000	9,150	314,150
	<u>\$2,890,000</u>	<u>\$1,198,655</u>		<u>\$2,965,000</u>	<u>\$1,019,129</u>		<u>\$17,092,000</u>	<u>\$7,058,145</u>	<u>\$24,150,145</u>

Capital Loan Note
 Series 1994
 Refunded Series 1989 (\$872,000) & Series 1992 (\$913,000)
 Dated: May 2, 1994
 Original Value: \$1,785,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2012-13	\$374,000	\$11,220	\$385,220	\$187	3.00%
	\$374,000	\$11,220	\$385,220	\$187	

Interest due November 1 and May 1, principal due May 1

Revolving Loan Note
 Series 1997
 Dated: April 7, 1997
 Original Value: \$4,344,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2012-13	\$400,000	\$12,000	\$412,000	\$200	3.00%
	\$400,000	\$12,000	\$412,000	\$200	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
 Series 2008
 Dated: December 15, 2008
 Original Value: \$6,130,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$225,000	\$291,850	\$516,850	4.000%
2013-14	235,000	282,850	517,850	4.000%
2014-15	250,000	273,450	523,450	4.000%
2015-16	260,000	263,450	523,450	4.300%
2016-17	275,000	252,270	527,270	4.600%
2017-18	285,000	239,620	524,620	4.750%
2018-19	300,000	226,083	526,083	5.000%
2019-20	320,000	211,083	531,083	5.100%
2020-21	340,000	194,763	534,763	5.250%
2021-22	360,000	176,913	536,913	5.300%
2022-23	380,000	157,833	537,833	5.400%
2023-24	400,000	137,313	537,313	5.500%
2024-25	425,000	115,313	540,313	6.000%
2025-26	455,000	89,813	544,813	6.000%
2026-27	480,000	62,513	542,513	6.250%
2027-28	510,000	32,513	542,513	6.375%
	<u>\$5,500,000</u>	<u>\$3,007,625</u>	<u>\$8,507,625</u>	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: January 20, 2010
Original Value: \$3,642,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$132,000	\$105,996	\$237,996	3.000%
2013-14	136,000	105,300	241,300	3.000%
2014-15	141,000	101,220	242,220	3.000%
2015-16	145,000	96,990	241,990	3.000%
2016-17	150,000	92,640	242,640	3.000%
2017-18	155,000	88,140	243,140	3.000%
2018-19	160,000	83,490	243,490	3.000%
2019-20	165,000	78,690	243,690	3.000%
2020-21	171,000	73,740	244,740	3.000%
2021-22	176,000	68,610	244,610	3.000%
2022-23	182,000	63,330	245,330	3.000%
2023-24	188,000	57,870	245,870	3.000%
2024-25	194,000	52,230	246,230	3.000%
2025-26	200,000	46,410	246,410	3.000%
2026-27	207,000	40,410	247,410	3.000%
2027-28	214,000	34,200	248,200	3.000%
2028-29	220,000	27,780	247,780	3.000%
2029-30	228,000	21,180	249,180	3.000%
2030-31	235,000	14,340	249,340	3.000%
2031-32	243,000	7,290	250,290	3.000%
	<u>\$3,642,000</u>	<u>\$1,259,856</u>	<u>\$4,901,856</u>	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
 Series 2010
 Dated: January 20, 2010
 Original Value: \$902,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$1,000	\$13,530	\$14,530	3.000%
2013-14	35,000	27,030	62,030	3.000%
2014-15	36,000	25,980	61,980	3.000%
2015-16	37,000	24,900	61,900	3.000%
2016-17	39,000	23,790	62,790	3.000%
2017-18	40,000	22,620	62,620	3.000%
2018-19	41,000	21,420	62,420	3.000%
2019-20	42,000	20,190	62,190	3.000%
2020-21	44,000	18,930	62,930	3.000%
2021-22	45,000	17,610	62,610	3.000%
2022-23	47,000	16,260	63,260	3.000%
2023-24	48,000	14,850	62,850	3.000%
2024-25	50,000	13,410	63,410	3.000%
2025-26	51,000	11,910	62,910	3.000%
2026-27	53,000	10,380	63,380	3.000%
2027-28	55,000	8,790	63,790	3.000%
2028-29	57,000	7,140	64,140	3.000%
2029-30	59,000	5,430	64,430	3.000%
2030-31	60,000	3,660	63,660	3.000%
2031-32	62,000	1,860	63,860	3.000%
	<u>\$902,000</u>	<u>\$309,690</u>	<u>\$1,084,170</u>	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
 Series 2010
 Dated: February 3, 2010
 Original Value: \$2,000,000
 Net Proceeds: \$1,012,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$38,000	\$24,720	\$62,720	3.000%
2013-14	39,000	23,580	62,580	3.000%
2014-15	40,000	22,410	62,410	3.000%
2015-16	41,000	21,210	62,210	3.000%
2016-17	43,000	19,980	62,980	3.000%
2017-18	44,000	18,690	62,690	3.000%
2018-19	45,000	17,370	62,370	3.000%
2019-20	47,000	16,020	63,020	3.000%
2020-21	48,000	14,610	62,610	3.000%
2021-22	49,000	13,170	62,170	3.000%
2022-23	51,000	11,700	62,700	3.000%
2023-24	52,000	10,170	62,170	3.000%
2024-25	54,000	8,610	62,610	3.000%
2025-26	56,000	6,990	62,990	3.000%
2026-27	57,000	5,310	62,310	3.000%
2027-28	59,000	3,600	62,600	3.000%
2028-29	61,000	1,830	62,830	3.000%
	<u>\$824,000</u>	<u>\$239,970</u>	<u>\$1,063,970</u>	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
 Series 2010E
 Dated: December 15, 2010
 Original Value: \$3,010,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$125,000	\$105,115	\$230,115	2.500%
2013-14	125,000	101,990	226,990	2.500%
2014-15	130,000	98,865	228,865	2.500%
2015-16	130,000	95,615	225,615	3.000%
2016-17	135,000	91,715	226,715	3.000%
2017-18	140,000	87,665	227,665	3.000%
2018-19	140,000	83,465	223,465	3.000%
2019-20	145,000	79,265	224,265	3.000%
2020-21	150,000	74,915	224,915	3.250%
2021-22	160,000	70,040	230,040	3.500%
2022-23	165,000	64,440	229,440	4.000%
2023-24	170,000	57,840	227,840	4.000%
2024-25	175,000	51,040	226,040	4.100%
2025-26	185,000	43,865	228,865	4.200%
2026-27	190,000	36,095	226,095	4.300%
2027-28	200,000	27,925	227,925	4.400%
2028-29	210,000	19,125	229,125	4.450%
2029-30	215,000	9,675	224,675	4.500%
	<u>\$2,890,000</u>	<u>\$1,198,655</u>	<u>\$4,088,655</u>	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2012A
Dated: March 5, 2012
Original Value: \$2,965,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13		\$89,635	\$89,635	
2013-14	135,000	83,381	218,381	2.000%
2014-15	135,000	80,681	215,681	2.000%
2015-16	135,000	77,981	212,981	2.000%
2016-17	140,000	75,281	215,281	2.000%
2017-18	145,000	72,481	217,481	2.000%
2018-19	145,000	69,581	214,581	2.000%
2019-20	150,000	66,681	216,681	3.000%
2020-21	155,000	62,181	217,181	3.000%
2021-22	155,000	57,531	212,531	3.000%
2022-23	160,000	52,881	212,881	3.000%
2023-24	165,000	48,081	213,081	3.000%
2024-25	170,000	43,131	213,131	3.000%
2025-26	180,000	38,031	218,031	3.000%
2026-27	185,000	32,631	217,631	3.125%
2027-28	190,000	26,850	216,850	3.250%
2028-29	200,000	20,675	220,675	3.250%
2029-30	205,000	14,175	219,175	3.375%
2030-31	215,000	7,256	222,256	3.375%
	<u>\$2,965,000</u>	<u>\$1,019,129</u>	<u>\$3,984,129</u>	

Interest due November 1 and May 1, principal due May 1

Storm Water Fund

Description of the Fund

The fund accounts for the collection of storm water fees and the cost of storm water management and disposal.

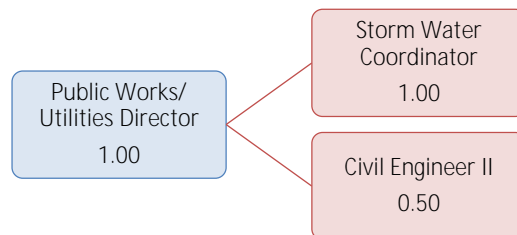
Strategic Goals

High Performing City Organization: Financially Sound, Providing Service Value (Goals 2018)

Water, Sewer and Storm Water Rate Policy (Policy Agenda – High Priority)

Comprehensive City Facilities: Assessment and Plan (Management Agenda – Top Priority)

This organizational chart includes all employees of the storm water division of the Municipal Utilities Department, although not all are paid from the storm water fund.



Accomplishments	Goals
1. Expanded the use of best management practices in the storm water system	1. Implement new storm water design standards for development and CIP (capital improvement program) projects
2. Summerbrook/Fire Station #2 – storm water improvements and grant funding	2. Develop a stream buffer ordinance
3. Completed the Tributary B storm water management project	3. Conduct an assessment of the streams

History of the Fund

A storm water utility has been a concept reviewed and approved by the City Council due to the requirements of the federal storm water permit and storm water issues and events that the City has experienced over the past few years.

In fiscal year 2005, the storm water permit requirements began to take effect. Those requirements include public education and water quality testing. A citizen committee, Storm Water Stakeholders, was created in order to deal with many of these issues. During fiscal year 2007, the City added a grading permit as an additional permit required **for developers. The purpose of this permit was to help pay for the storm water coordinator's time for reviewing construction sites and plans for meeting storm water runoff requirements.**

In addition to the new storm water permit requirements, the City also experienced several periods of heavy rainfall and subsequently related storm water issues and events. Initially the Four Mile Creek area was cleaned and stabilized. Since then, many smaller projects dealing with creeks, streams, culverts and drainage areas have been completed. Also, other steps have been taken to improve storm water drainage including planning and designing natural storm water basins and altering subdivision designs in certain low areas.

In fiscal year 2010, the storm water utility added a part time civil engineer and the street cleaning activity was moved from the road use tax fund. One of the major purposes of street cleaning is to improve the quality of storm water runoff, a major requirement of the storm water permit and the storm water utility.

Current Trends and Issues

The following have been identified as budgetary issues affecting the storm water fund for fiscal year 2014 and beyond:

- A fiscal year 2014 rate adjustment of \$1.50/ERU (equivalent residential unit) has been approved to pay for increased operating costs and the repayment of existing debt obligations and those planned in the capital improvement program.
- The organization realignment combines the public works department and the municipal utilities department under the administration of the public works/municipal utilities director.
- No capital purchases are included as a part of the fiscal year 2014 budget, but anticipated in fiscal year 2015 is the replacement of a street sweeper.

Financial Summary

Fiscal year 2014 revenues are projected to be \$1,514,758, of which \$1,484,758 is from storm water utility fees, \$24,000 from sales tax and \$6,000 from storm water permits. On the other hand, expenditures are budgeted at \$246,702 for storm water administration and \$132,377 for street cleaning for a total of \$379,079. In addition to expenditures, budgeted transfers out total \$842,180. These include transfers in the amount of \$30,000 each to the water and sewer fund for repayment of a \$300,000 interfund loan made in fiscal year 2009, \$250,000 to the capital projects fund for storm water projects and \$532,180 for debt payments to the debt service fund.

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ (132,099)	\$ 170,753	\$ 333,108	\$ 704,378	\$ 781,706	\$1,102,078	\$1,395,577
Revenues:							
Storm Water Fee	\$ 987,514	\$1,089,313	\$1,117,858	\$1,120,576	\$1,145,895	\$1,479,758	\$1,661,574
Miscellaneous Service Charges	-	-	4,792	5,000	5,000	5,000	5,000
Sales Tax	-	5,255	16,666	17,000	18,000	24,000	27,000
Miscellaneous	-	-	5	-	-	-	-
Other Local Contributions	-	-	-	-	15,000	-	-
Storm Water Permits	4,397	8,781	11,422	5,000	8,000	6,000	6,000
Total Revenues	\$ 991,911	\$1,103,349	\$1,150,744	\$1,147,576	\$1,191,895	\$1,514,758	\$1,699,574
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 859,812	\$1,274,102	\$1,483,852	\$1,851,954	\$1,973,601	\$2,616,836	\$3,095,151
Expenditures:							
Storm Water Administration	\$ 129,108	\$ 140,663	\$ 246,035	\$ 305,687	\$ 323,304	\$ 246,702	\$ 257,432
Street Cleaning	149,951	140,331	146,111	145,142	144,483	132,377	154,541
Total Expenditures	\$ 279,059	\$ 280,994	\$ 392,146	\$ 450,829	\$ 467,788	\$ 379,079	\$ 411,973
Transfers Out	410,000	660,000	310,000	414,022	403,735	842,180	1,305,182
Ending Balance, June 30	\$ 170,753	\$ 333,108	\$ 781,706	\$ 987,104	\$1,102,078	\$1,395,577	\$1,377,996

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2014, is \$1,395,577, an increase of \$293,499 or 26.63%. The increase in fund balance is part of an overall plan to stabilize the storm water rate over a period of time. This additional fund balance will be used to delay any future rate adjustments until fiscal year 2020, and will be evaluated on an annual basis.

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Storm Water	Activity: Administration
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	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
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Revenue Summary:

Service Charges	\$ 124,711	\$ 126,627	\$ 217,942	\$ 283,687	\$ 297,304	\$ 216,702	\$ 224,432
Licenses & Permits	4,397	8,781	11,422	5,000	8,000	6,000	6,000
Other	-	5,255	16,671	17,000	18,000	24,000	27,000
Total Revenues	\$ 129,108	\$ 140,663	\$ 246,035	\$ 305,687	\$ 323,304	\$ 246,702	\$ 257,432

Expenditure Summary:

Personal Services	\$ 91,312	\$ 101,309	\$ 112,603	\$ 118,101	\$ 118,333	\$ 123,831	\$ 132,604
Contractual Services	11,696	36,980	122,678	182,236	198,914	116,314	118,271
Commodities	3,573	2,374	3,313	5,350	6,057	6,557	6,557
Capital Outlay	22,527	-	7,441	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 129,108	\$ 140,663	\$ 246,035	\$ 305,687	\$ 323,304	\$ 246,702	\$ 257,432

Personnel Summary:

Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected
None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Municipal Utilities - Storm Water				Activity: Street Cleaning		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 149,951	\$ 140,331	\$ 146,111	\$ 145,142	\$ 144,483	\$ 132,377	\$ 154,541
Total Revenues	\$ 149,951	\$ 140,331	\$ 146,111	\$ 145,142	\$ 144,483	\$ 132,377	\$ 154,541
Expenditure Summary:							
Personal Services	\$ 63,454	\$ 63,777	\$ 68,075	\$ 71,427	\$ 70,674	\$ 73,521	\$ 75,645
Contractual Services	20,363	13,470	15,775	21,600	26,621	27,110	27,456
Commodities	35,247	32,197	31,373	36,671	31,745	31,746	31,751
Capital Outlay				-	-	-	-
Debt Service	30,887	30,887	30,888	15,444	15,444	-	19,689
Total Expenditures	\$ 149,951	\$ 140,331	\$ 146,111	\$ 145,142	\$ 144,483	\$ 132,377	\$ 154,541
Personnel Summary:							
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected	
Street Sweeper	1	2008	Reserve	\$ 15,444	\$ -	\$ -	
Street Sweeper Body	1	2014	Reserve	-	-		19,689
Total Capital Outlay				\$ 15,444	\$ -		\$ 19,689

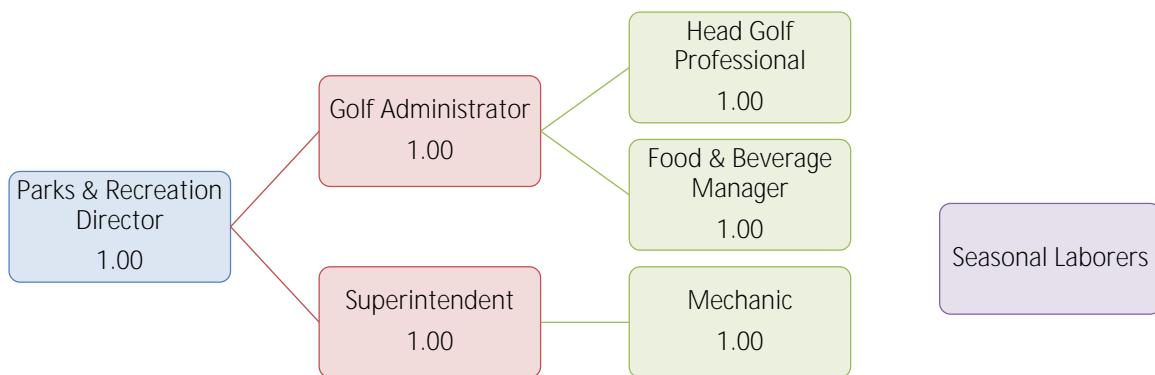
Golf Course Fund

Description of the Fund

The fund accounts for the activities of the municipally owned 18-hole golf course.

Strategic Goals

High Performing City Organization: Financially Sound, Providing Service Value (Goals 2018)
Fees Review (including building permits) (Policy Agenda – High Priority)



Accomplishments	Goals
1. Achieved profitability in Otter Creek operations	1. Prepare a marketing strategy for Otter Creek to capitalize on the opening of the 36 th Street interchange
2. Constructed a new maintenance facility parking lot and building facade	2. Evaluate current and future part-time and seasonal staff needs and make a recommendation on pay levels

History of the Course

Otter Creek Golf Course was built by the City in 1980 and consists of an 18-hole course, a clubhouse including full golf professional services, a practice facility, banquet services and a public park. Beginning in 2007, Otter Creek Golf Course underwent redevelopment in order to provide feasibility for an interchange at Interstate 35 and Northeast 36th Street. Through an agreement with the property owner to the north of the golf course, the golf course and the clubhouse were razed and rebuilt to extend into the northern property. A land exchange allowed the course to be moved northward with development of housing around the course. The new clubhouse provides additional functionality and allows space for golf outings, as well as community events. Due to the redevelopment, the Otter Creek Golf Course closed in October 2007 and reopened in June 2009.

Financial Summary

The golf course fund is projected to generate \$1,742,000 in revenues for fiscal 2014 with greens fees, membership fees and cart rental accounting for 63.72%, food and beverage for 25.55%, merchandise sales for 9.02% and driving range for 3.45% as detailed on the revenue summary.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ (931,519)	\$ (472,680)	\$ (506,097)	\$ 186	\$ 56,927	\$ 958	\$ 31,377
Revenues	\$ 1,613,464	\$ 1,633,276	\$ 1,720,347	\$ 1,803,300	\$ 1,663,300	\$ 1,742,000	\$ 1,773,600
Transfers In	500,000	-	500,000	-	53,180	-	-
Funds Available	\$ 1,181,945	\$ 1,160,596	\$ 1,714,250	\$ 1,803,486	\$ 1,773,407	\$ 1,742,958	\$ 1,804,977
Expenditures:							
Maintenance	\$ 581,636	\$ 509,870	\$ 536,204	\$ 592,525	\$ 619,218	\$ 552,632	\$ 507,526
Pro Shop	573,734	630,106	654,209	660,005	663,706	649,462	700,105
Driving Range	40,775	43,248	-	-	-	-	-
Banquet Services	458,480	483,469	466,910	514,864	489,524	509,488	523,843
Total Expenditures	\$ 1,654,625	\$ 1,666,693	\$ 1,657,323	\$ 1,767,394	\$ 1,772,448	\$ 1,711,582	\$ 1,731,474
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ (472,680)	\$ (506,097)	\$ 56,927	\$ 36,093	\$ 958	\$ 31,377	\$ 73,503

The following graph represents the distribution of \$1,711,582 in budgeted golf course expenditures for fiscal year 2014:



Current Trends and Issues

The following have been identified as budgetary issues affecting the golf course for fiscal year 2014 and beyond:

- Full-time equivalents (FTE) in golf course maintenance will decrease from 3.50 to 2.00 in fiscal year 2014. As a result of the early retirement program the special projects administrator position funded 50/50 from park administration and golf course maintenance will be eliminated and the groundskeeper position is being transferred to water maintenance to provide additional maintenance capacity.
- Capital outlay purchases include the replacement of two utility vehicles in golf course maintenance. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2013 replacement of the golf cart fleet previously financed through a lease arrangement.

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2014, is \$31,377, an increase of \$30,418. The large increase is principally due to the beginning balance of \$958. A deficit fund balance accumulated in previous years during the reconstruction of the golf course. Operational changes have occurred since its reopening to provide that the golf course is sustainable moving forward which includes the fiscal year 2014 reduction of 1.50 full-time equivalent positions.

Golf Course Fund Revenue Summary

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Salvage Sales	\$ -	\$ 2,000	\$ 1,423	\$ -	\$ 4,000	\$ -	\$ -
Commissions	3,394	3,664	3,773	4,000	5,000	4,000	4,000
Gift Certificates	50,254	7,241	(26,891)	(20,000)	(5,000)	(5,000)	(5,000)
Advantage Card	-	-	1,062	-	-	-	-
Driving Range	73,581	54,320	62,573	65,000	60,000	60,000	60,000
Trail Fees	143	116	44	-	-	-	-
Discounts	(77,947)	(73,588)	(49,747)	(5,000)	(40,000)	(40,000)	(40,000)
Recreation Programming	-	19,859	37,074	47,000	35,000	35,000	35,000
Program Sponsorships	-	-	5,250	5,000	10,000	10,000	10,000
Pro Shop Merchandise	117,863	128,928	162,836	140,000	157,000	157,000	157,000
Miscellaneous	50,968	50,242	50,671	50,000	50,300	51,000	52,000
Food and Beverage	218,526	265,656	241,601	260,000	245,000	250,000	255,000
Beer & Alcohol Sales	181,293	203,335	199,518	205,000	190,000	195,000	200,000
Service Charges	22,644	35,442	25,760	30,000	27,000	27,000	27,000
Facility Rental	38,920	35,560	30,277	35,000	28,000	28,000	28,000
Greens Fees	621,190	590,208	608,352	605,000	550,000	600,000	610,000
Membership Fees	-	-	9,880	25,000	20,000	20,000	20,000
Cart Rental	309,945	292,029	315,651	315,000	290,000	310,000	320,000
Sales Tax	-	12,367	34,107	36,300	33,000	36,000	36,600
Equipment Rental	2,690	5,897	7,131	6,000	4,000	4,000	4,000
Total	<u>\$1,613,464</u>	<u>\$1,633,276</u>	<u>\$1,720,347</u>	<u>\$1,803,300</u>	<u>\$1,663,300</u>	<u>\$1,742,000</u>	<u>\$1,773,600</u>

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Otter Creek Golf Course				Activity: Maintenance		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 581,636	\$ 509,870	\$ 536,204	\$ 592,525	\$ 619,218	\$ 552,632	\$ 507,526
Total Revenues	\$ 581,636	\$ 509,870	\$ 536,204	\$ 592,525	\$ 619,218	\$ 552,632	\$ 507,526
Expenditure Summary:							
Personal Services	\$ 378,343	\$ 351,581	\$ 370,344	\$ 388,139	\$ 387,590	\$ 346,304	\$ 301,007
Contractual Services	31,416	33,723	34,611	40,860	51,266	41,193	41,800
Commodities	123,335	96,989	102,261	126,155	122,593	123,699	123,305
Capital Outlay	14,688	-	-	-	20,000	-	-
Debt Service	33,854	27,577	28,988	37,371	37,770	41,436	41,413
Total Expenditures	\$ 581,636	\$ 509,870	\$ 536,204	\$ 592,525	\$ 619,218	\$ 552,632	\$ 507,526
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Superintendent	1.00	1.00	1.00	-	-	-	-
Special Projects Administrator	-	-	-	0.50	0.50	-	-
Groundskeeper	-	-	-	1.00	1.00	-	-
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.50	3.50	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected	
Mowing Equipment & Utility Vehicle	1	2007	Reserve	9,943	4,972	-	
Bunker Rake	1	2009	Reserve	2,515	1,257	-	
Tractor and Rough Mower	1	2011	Reserve	9,933	9,933	9,933	
Fairway Mower	1	2012	Reserve	8,587	8,587	8,587	
Fairway Mower	1	2013	Reserve	4,173	8,346	8,346	
Greens Mower	1	2013	Reserve	2,619	5,238	5,238	
Well Drilling	1	2013	Purchase	20,000	-	-	
Utility Vehicle	1	2014	Reserve	-	2,247	4,494	
Utility Vehicle	1	2014	Reserve	-	856	1,712	
Greens Mower	1	2015	Reserve	-	-	3,103	
Total Capital Outlay				\$ 57,770	\$ 41,436	\$ 41,413	

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Otter Creek Golf Course				Activity: Pro Shop		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 573,734	\$ 630,106	\$ 654,209	\$ 660,005	\$ 663,706	\$ 649,462	\$ 700,105
Total Revenues	\$ 573,734	\$ 630,106	\$ 654,209	\$ 660,005	\$ 663,706	\$ 649,462	\$ 700,105
Expenditure Summary:							
Personal Services	\$ 194,968	\$ 218,341	\$ 279,835	\$ 306,629	\$ 305,544	\$ 318,964	\$ 332,529
Contractual Services	367,580	281,783	222,554	228,331	225,279	165,122	168,452
Commodities	7,441	122,492	144,329	117,555	125,393	122,749	125,105
Capital Outlay	-	-	-	-	-	-	-
Debt Service	3,745	7,490	7,490	7,490	7,490	42,627	74,020
Total Expenditures	\$ 573,734	\$ 630,106	\$ 654,209	\$ 660,005	\$ 663,706	\$ 649,462	\$ 700,105
Personnel Summary:							
Golf Administrator	-	1.00	1.00	1.00	1.00	1.00	1.00
Head Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected	
Guardian GPS Software	1	2010	Reserve	\$ 7,490	\$ 7,490	\$ 3,745	
Golf Cart Fleet	73	2013	Reserve	-	35,137	70,275	
Total Capital Outlay				\$ 7,490	\$ 42,627	\$ 74,020	

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Otter Creek Golf Course				Activity: Driving Range		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 40,775	\$ 43,248	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 40,775	\$ 43,248	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	32,908	39,554	-	-	-	-	-
Commodities	7,867	3,694	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 40,775	\$ 43,248	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 13: BUSINESS TYPE ACTIVITIES/ENTERPRISE FUNDS

Program: Enterprise	Department: Otter Creek Golf Course				Activity: Banquet Services		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 458,480	\$ 483,469	\$ 466,910	\$ 514,864	\$ 489,524	\$ 509,488	\$ 523,843
Total Revenues	\$ 458,480	\$ 483,469	\$ 466,910	\$ 514,864	\$ 489,524	\$ 509,488	\$ 523,843
Expenditure Summary:							
Personal Services	\$ 221,801	\$ 241,118	\$ 230,198	\$ 251,389	\$ 243,702	\$ 254,664	\$ 268,086
Contractual Services	56,587	57,643	58,182	58,197	58,830	60,724	62,052
Commodities	180,092	184,708	178,530	205,278	186,992	194,100	193,705
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 458,480	\$ 483,469	\$ 466,910	\$ 514,864	\$ 489,524	\$ 509,488	\$ 523,843
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	-
Total Capital Outlay				\$ -	\$ -	\$ -	-

CHAPTER 14: INTERNAL SERVICE FUNDS



Revolving Fund

Description of the Fund

The fund accounts for the activities of the central garage. The central garage is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Most parts are charged directly to user departments while the remaining personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to the departments and school district on an average cost per gallon rate.

Financial Summary

Budgeted revenues for fiscal year 2014 are estimated to be \$1,100,772, of which \$1,085,772 is from internal user charges and \$15,000 from fuel tax refunds. Expenditures of \$1,080,413 are budgeted for operating costs which includes \$675,000 for fuel, the largest operating expense.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 65,261	\$ 82,312	\$ 121,463	\$ 135,463	\$ 183,359	\$ 197,108	\$ 217,467
Revenues:							
Revolving Charges	\$ 784,764	\$ 899,143	\$ 1,069,235	\$ 1,034,865	\$ 1,033,813	\$ 1,085,772	\$ 1,129,896
Other	15,078	14,344	15,474	14,000	15,000	15,000	15,000
Total Revenues	\$ 799,842	\$ 913,487	\$ 1,084,709	\$ 1,048,865	\$ 1,048,813	\$ 1,100,772	\$ 1,144,896
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 865,103	\$ 995,799	\$ 1,206,172	\$ 1,184,328	\$ 1,232,172	\$ 1,297,880	\$ 1,362,363
Expenditures:							
Nonprogram:							
Central Garage	\$ 782,791	\$ 874,336	\$ 1,022,813	\$ 1,034,866	\$ 1,035,064	\$ 1,080,413	\$ 1,124,089
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 82,312	\$ 121,463	\$ 183,359	\$ 149,462	\$ 197,108	\$ 217,467	\$ 238,273

Estimated Ending Fund Balance

The ending fund balance for the revolving fund is expected to be \$217,467, an increase of \$20,359. Fund balance as a percentage of expenditures has grown from 10.52% in fiscal year 2010 to an estimated 20.13% in fiscal year 2014 in an effort to realize a fund balance similar to operating funds of 20%.

CHAPTER 14: INTERNAL SERVICE

Program: Nonprogram	Department: Public Works				Activity: Central Garage		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Service Charges	\$ 767,713	\$ 859,992	\$1,007,339	\$ 1,020,866	\$ 1,020,064	\$ 1,065,413	\$ 1,109,089
Other	15,078	14,344	15,474	14,000	15,000	15,000	15,000
Total Revenues	\$ 782,791	\$ 874,336	\$1,022,813	\$ 1,034,866	\$ 1,035,064	\$ 1,080,413	\$ 1,124,089
Expenditure Summary:							
Personal Services	\$ 239,763	\$ 242,819	\$ 263,955	\$ 278,656	\$ 277,345	\$ 297,655	\$ 316,221
Contractual Services	11,786	13,612	19,662	17,209	17,719	17,758	17,868
Commodities	531,242	617,905	701,566	739,000	740,000	765,000	790,000
Capital Outlay	-	-	37,630	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 782,791	\$ 874,336	\$1,022,813	\$ 1,034,866	\$ 1,035,064	\$ 1,080,413	\$ 1,124,089
Personnel Summary:							
Foreman	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Mechanic	-	-	-	-	-	1.00	1.00
Mechanic	3.00	3.00	3.00	3.00	3.00	2.00	2.00
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Budget	2013-14 Projected	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to pending and existing litigation are included in the fund.

The risk management fund is used to **allocate the cost of these activities to other departments and funds. Worker's compensation costs are allocated using estimated payroll costs, worker's compensation rates, and work classifications.** Other insurance costs are allocated using the estimated value of property within the budget activity.

Financial Summary

The risk management fund is projected to break even in fiscal year 2014 with revenues matching expenditures of \$871,000. Revenues have declined since fiscal year 2012 as grant reimbursements from FEMA disaster declarations in 2008 and 2010 were completed.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 183,240	\$ 283,490	\$ 373,048	\$ 373,048	\$ 477,754	\$ 477,754	\$ 477,754
Revenues:							
Risk Management Charges	\$ 780,000	\$ 830,500	\$ 820,000	\$ 815,000	\$ 820,000	\$ 846,000	\$ 888,000
Grants	137,983	75,998	120,859	-	-	-	-
Other	109,213	31,866	74,052	-	57,000	25,000	25,000
Total Revenues	\$ 1,027,196	\$ 938,364	\$ 1,014,911	\$ 815,000	\$ 877,000	\$ 871,000	\$ 913,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,210,436	\$ 1,221,854	\$ 1,387,959	\$ 1,188,048	\$ 1,354,754	\$ 1,348,754	\$ 1,390,754
Expenditures:							
Nonprogram:							
Personal Services	\$ 290,255	\$ 342,484	\$ 287,429	\$ 340,000	\$ 325,000	\$ 340,000	\$ 355,000
Contractual Services	609,995	506,322	622,776	475,000	527,000	506,000	533,000
Commodities	954	-	-	-	-	-	-
Capital Outlay	25,742	-	-	-	25,000	25,000	25,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 926,946	\$ 848,806	\$ 910,205	\$ 815,000	\$ 877,000	\$ 871,000	\$ 913,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 283,490	\$ 373,048	\$ 477,754	\$ 373,048	\$ 477,754	\$ 477,754	\$ 477,754

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$477,754 for the fiscal year ending June 30, 2014.

Health Insurance Fund

Description of the Fund

The fund accounts for health insurance, dental insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Financial Summary

Budgeted expenditures for fiscal year 2014 are in excess of revenues by \$286,000, however fund balance as a percentage of expenditures at 67.11% remains strong. During fiscal years 2010, 2011, and 2012, early retirement benefits were funded from the health insurance fund and account for the increased personal services expenditures.

Employee contributions to health insurance premiums range from 4% to 10%.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 2,782,215	\$ 2,602,877	\$ 2,186,648	\$ 2,297,648	\$ 2,420,308	\$ 2,147,508	\$ 1,861,508
Revenues:							
Insurance Premiums	\$ 2,084,707	\$ 1,996,784	\$ 2,763,638	\$ 2,392,000	\$ 2,366,000	\$ 2,484,000	\$ 2,608,000
Reimbursements	1,072	6,455	71,011	-	200	-	-
Interest	9,619	8,371	10,703	8,000	4,000	4,000	4,000
Total Revenues	\$ 2,095,398	\$ 2,011,610	\$ 2,845,352	\$ 2,400,000	\$ 2,370,200	\$ 2,488,000	\$ 2,612,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 4,877,613	\$ 4,614,487	\$ 5,032,000	\$ 4,697,648	\$ 4,790,508	\$ 4,635,508	\$ 4,473,508
Expenditures:							
Nonprogram:							
Personal Services	\$ 205,120	\$ 241,141	\$ 189,955	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Contractual Services	2,067,314	2,180,486	2,418,676	2,654,000	2,634,000	2,765,000	2,903,000
Commodities	2,302	6,212	3,061	4,000	4,000	4,000	4,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,274,736	\$ 2,427,839	\$ 2,611,692	\$ 2,663,000	\$ 2,643,000	\$ 2,774,000	\$ 2,912,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,602,877</u>	<u>\$ 2,186,648</u>	<u>\$ 2,420,308</u>	<u>\$ 2,034,648</u>	<u>\$ 2,147,508</u>	<u>\$ 1,861,508</u>	<u>\$ 1,561,508</u>

Current Issues and Trends



During fiscal year 2012, the City unveiled an employee wellness program titled “A+ – add Wellness to your Life”. The initial steps of the program were to encourage employees to participate in health screenings and a wellness profile followed by the creation of a wellness committee to explore other options to promote wellness.

The wellness program will be further expanded during fiscal year 2015 to include a 2% reduction in employee contributions to health insurance premiums for those employees meeting participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2014 is \$1,861,508 a decrease of 13.32%.

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental costs of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for the City's fleet or other modest energy-efficiency improvement projects.

History of the Fund

The revolving loan fund was created in fiscal year 2011 with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the fund during fiscal year 2012 from other energy efficiency projects with cost under runs.

To date, the grant has been used to offset the cost of purchasing five hybrid vehicles in the police, parks and recreation, public works and municipal utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

Financial Summary

The revolving loan fund is projected to receive \$3,526 in revenues for fiscal year 2014 from loan repayments as detailed on the Sustainability Fund Summary – By Program and Activity. There are no planned expenditures during fiscal year 2014, although future energy efficiency projects will be evaluated as the fund is replenished.

Sustainability Fund Summary By Program and Activity Fiscal Year 2014 Budget

		2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
FY 14 Sustainability Revolving Loan Program							
Police Support	2010 Ford Fusion FWD Hybrid	\$ 1,141	\$ 1,141	\$ 1,141	\$ 1,141	\$ 1,141	\$ -
Police Support	2011 Ford Fusion FWD Hybrid	-	773	773	773	773	773
Park Administration	2011 Ford Fusion FWD Hybrid	-	619	619	619	619	619
Roadway Administration	2011 Ford Escape 4WD	-	329	329	329	-	-
Wastewater Administration	2012 Ford Fusion FWD Hybrid	-	-	-	992	992	992
		<u>\$ 1,141</u>	<u>\$ 2,862</u>	<u>\$ 2,862</u>	<u>\$ 3,854</u>	<u>\$ 3,526</u>	<u>\$ 2,385</u>

CHAPTER 14: INTERNAL SERVICE

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ -	\$ -	\$ 16,576	\$ 28,894	\$ 28,894	\$ 7,857	\$ 11,383
Revenues:							
Reserve Payments	\$ -	\$ 1,141	\$ 2,862	\$ 2,862	\$ 3,854	\$ 3,526	\$ 2,385
Intergovernmental	-	20,000	25,279	-	-	-	-
Total Revenues	\$ -	\$ 21,141	\$ 28,141	\$ 2,862	\$ 3,854	\$ 3,526	\$ 2,385
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ 21,141	\$ 44,717	\$ 31,756	\$ 32,748	\$ 11,383	\$ 13,768
Expenditures:							
Nonprogram:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	16,954	-	-
Capital Outlay	-	4,565	15,823	24,891	7,937	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 4,565	\$ 15,823	\$ 24,891	\$ 24,891	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ 16,576	\$ 28,894	\$ 6,865	\$ 7,857	\$ 11,383	\$ 13,768

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2013 is \$11,383, an increase of \$3,526 from the revised fiscal year 2013 budget.

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchase, building renovations or expansions and working capital.

Financial Summary

Total budgeted revenues for fiscal year 2014 are \$1,600 from interest income and expenditures are budgeted at \$0. Fiscal year 2015 anticipates the repayment of an internal loan from the tax increment financing fund in the amount of \$342,000 and the expenditure of \$600,000 to conduct a special census.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 1,010,140	\$ 1,013,626	\$ 517,051	\$ 920,051	\$ 1,021,187	\$ 680,787	\$ 682,387
Revenues:							
Reserve Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	3,486	3,425	4,136	3,000	1,600	1,600	1,600
Intergovernmental	-	-	500,000	-	-	-	342,000
Total Revenues	\$ 3,486	\$ 3,425	\$ 504,136	\$ 3,000	\$ 1,600	\$ 1,600	\$ 343,600
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,013,626	\$ 1,017,051	\$ 1,021,187	\$ 923,051	\$ 1,022,787	\$ 682,387	\$ 1,025,987
Expenditures:							
Nonprogram:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	500,000	-	100,000	342,000	-	600,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 500,000	\$ -	\$ 100,000	\$ 342,000	\$ -	\$ 600,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,013,626	\$ 517,051	\$ 1,021,187	\$ 823,051	\$ 680,787	\$ 682,387	\$ 425,987

History of the Fund

In April 2010, the City Council authorized a \$500,000 loan to the Polk County Aviation Authority (PCAA) to provide interim financing for the acquisition of land required for the expansion of the Runway 22 protection zone at the Ankeny Regional Airport. The aviation authority repaid the loan during fiscal year 2012 when grants funds were received from the Federal Aviation Authority (FAA).

In April 2012, the City Council approved a development agreement with The Toro Company and Ryan Companies US, Inc. to construct a four hundred fifty thousand (450,000) square foot warehouse and distribution facility. The agreement provided an advance of funds totaling approximately \$342,000. This advance created an internal loan between the economic development revolving loan fund and the tax increment financing fund. The internal loan will be repaid during fiscal year 2015.

Estimated Ending Fund Balance

The fund balance is projected to be \$682,387 at fiscal year end June 30, 2014, an increase of \$1,600 from the revised fiscal year 2013 budget.

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Summary

The equipment reserve fund is projected to receive \$567,839 in revenues for fiscal year 2014. Of those revenues \$566,839 will come from reserve payments as detailed on the Equipment Reserve Budget Summary – By Program and Activity. The remaining \$1,000 of revenues will be received from interest income. Expenditures of \$114,000 are detailed on the Equipment Reserve Fund Purchases and Repayment Schedule Summary.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 530,042	\$ 764,313	\$ 740,410	\$ 529,083	\$ 570,673	\$ 732,910	\$ 1,186,749
Revenues:							
Reserve Payments	\$ 730,364	\$ 716,127	\$ 710,562	\$ 667,533	\$ 655,614	\$ 566,839	\$ 512,578
Interest	4,292	3,921	2,509	2,000	1,000	1,000	1,000
Other	55,000	31,000	-	-	-	-	-
Total Revenues	\$ 789,656	\$ 751,048	\$ 713,071	\$ 669,533	\$ 656,614	\$ 567,839	\$ 513,578
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,319,698	\$ 1,515,361	\$ 1,453,481	\$ 1,198,616	\$ 1,227,287	\$ 1,300,749	\$ 1,700,327
Expenditures:							
Nonprogram:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	30	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	555,355	774,951	882,808	149,000	494,377	114,000	213,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 555,385	\$ 774,951	\$ 882,808	\$ 149,000	\$ 494,377	\$ 114,000	\$ 213,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 764,313	\$ 740,410	\$ 570,673	\$ 1,049,616	\$ 732,910	\$ 1,186,749	\$ 1,487,327

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2014 is \$1,186,749, an increase of \$453,839 from the revised fiscal year 2013 budget. Due to financial flexibility, the majority of equipment purchases, primarily from the general fund and road use tax fund, are being purchased without loans from the equipment reserve fund.

CHAPTER 14: INTERNAL SERVICE

Fiscal Year 2014 Equipment Reserve Fund Purchases

<u>Budget Activity</u>	<u>Budget</u>	<u>Payments</u>	<u>Description</u>
MIS	\$ 85,000	\$ 9,095	Permit Software
		\$ 18,191	
Golf Course Maintenance	\$ 29,000	\$ 3,103	Utility Vehicle (2)
		\$ 6,206	
	<u>\$ 114,000</u>		

Fiscal Year 2014 Equipment Reserve Fund Purchases Repayment Schedule Summary

Fiscal Year	Department	Amount			Fiscal Year Total
		Principal	Interest	Total	
2014	MIS	8,033	1,063	9,095	
	Golf Course Maintenance	2,741	363	3,103	12,198
2015	MIS	16,368	1,823	18,191	
	Golf Course Maintenance	5,584	622	6,206	24,397
2016	MIS	16,780	1,411	18,191	
	Golf Course Maintenance	5,725	481	6,206	24,397
2017	MIS	17,202	989	18,191	
	Golf Course Maintenance	5,869	337	6,206	24,397
2018	MIS	17,635	556	18,191	
	Golf Course Maintenance	6,017	190	6,206	24,397
2019	MIS	8,983	112	9,095	
	Golf Course Maintenance	3,065	38	3,103	12,198
Total Cost of FY 2014 Program		<u>105,967</u>	<u>6,921</u>	<u>112,888</u>	<u>121,983</u>

CHAPTER 14: INTERNAL SERVICE

Equipment Reserve Budget Summary By Program and Activity Fiscal Year 2014 Budget

		2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Revised	2013-14 Projected	2014-15 Projected
FY 03 Equipment Reserve Program							
Golf Course Maintenance	Pickup/Turf Vehicle/Aerator/Mower	6,197	-	-	-	-	-
FY 04 Equipment Reserve Program							
Police Operations	4 patrol cars	-	-	-	-	-	-
Fire Suppression	Loose equipment on new fire truck	-	-	-	-	-	-
Ambulance & Rescue	Ambulance	-	-	-	-	-	-
Mosquito Control	Pro-Mist ULV sprayer	-	-	-	-	-	-
Roadway Administration	Light duty pickup	-	-	-	-	-	-
Roadway Maintenance	Backhoe loader	-	-	-	-	-	-
Street Cleaning	Street sweeper w/hose	-	-	-	-	-	-
Traffic Safety	OTDR tester w/2 test modules	-	-	-	-	-	-
Golf Course Maintenance	Tri-Plex mowers/ heavy duty vehicle/ turbine blower	11,089	5,545	-	-	-	-
FY 05 Equipment Reserve Program							
Police Operations	3 patrol cars	12,159	-	-	-	-	-
Fire Support	Fire Chief vehicle	3,475	-	-	-	-	-
Code Enforcement	2 code enforcement vehicles	4,415	-	-	-	-	-
Park Maintenance	1/2 ton pickup	2,191	-	-	-	-	-
Roadway Maintenance	Maintainer	18,127	-	-	-	-	-
Snow & Ice Control	Single-axle dump truck	12,826	-	-	-	-	-
Golf Course Maintenance	Greens aerator/72" out-front rotary mower	4,608	4,608	2,304	-	-	-
FY 06 Equipment Reserve Program							
Police Operations	3 patrol cars	24,612	12,306	-	-	-	-
Fire Suppression	3/4 ton diesel pickup truck	6,279	3,140	-	-	-	-
Ambulance & Rescue	Ambulance & SUV	33,869	16,935	-	-	-	-
Park Maintenance	1 ton pickup w/ plow	5,930	2,965	-	-	-	-
Sports Complex	Toolcat w/accessories	7,899	3,949	-	-	-	-
MIS	Copy machines, OC wireless, software & fiber optic	29,254	14,627	-	-	-	-
Kirkendall Library	Smart access manager	2,672	1,336	-	-	-	-
Roadway Administration	Chevy Malibu and Ford Taurus	5,513	2,757	-	-	-	-
Snow & Ice Control	Dump truck w/plow	24,585	12,292	-	-	-	-
FY 07 Equipment Reserve Program							
Police Operations	4 patrol cars	34,243	34,243	17,122	-	-	-
Fire Suppression	Upgrade SCBA equipment, hydraulic extrication tools	24,864	24,864	12,432	-	-	-
Sports Complex	Mower	5,124	5,124	2,562	-	-	-
MIS	Fiber optic to aquatic center and library	14,175	14,175	7,088	-	-	-
Roadway Maintenance	L-90 wheel loader	35,645	35,645	17,823	-	-	-
Snow & Ice Control	2 dump trucks w/plows	54,963	54,963	27,482	-	-	-
Golf Course Maintenance	Greens mower, truckster & utility tractor	9,943	9,943	9,943	9,943	4,972	-
FY 08 Equipment Reserve Program							
Police Operations	4 patrol cars	33,372	33,372	33,372	16,686	-	-
Police Support	Police Chief vehicle	4,776	4,776	4,776	2,388	-	-
Ambulance & Rescue	SUV replacement	7,028	7,028	7,028	3,514	-	-
Park Maintenance	End loader	23,237	23,237	23,237	11,619	-	-
Snow & Ice Control	2 dump trucks w/plows	55,937	55,937	55,937	27,968	-	-
Street Cleaning	Street sweeper	30,887	30,887	30,887	15,444	-	-

CHAPTER 14: INTERNAL SERVICE

		2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Revised	2013-14 Projected	2014-15 Projected
FY 09 Equipment Reserve Program							
Police Operations	3 patrol cars & 1 CSO Truck	28,447	31,256	31,256	31,256	15,628	-
Fire Support	Fire Chief vehicle	5,646	6,050	6,050	6,050	3,025	-
Ambulance & Rescue	Ambulance	34,712	35,173	35,633	35,633	17,816	-
Code Enforcement	2 pickup trucks	6,430	6,855	6,855	6,855	3,427	-
Roadway Administration	Pickup truck	3,453	4,085	4,085	4,085	2,043	-
Snow & Ice Control	2 dump trucks w/plows	49,813	52,535	52,535	52,535	26,267	-
Golf Course Maintenance	Bunker rake	2,017	2,515	2,515	2,515	1,257	-
FY 10 Equipment Reserve Program							
Police Operations	5 patrol cars	22,793	45,586	45,586	45,586	45,586	22,793
Snow & Ice Control	Tandem axle dump truck	16,650	33,299	33,299	33,299	33,299	16,650
Traffic Safety	Sign maintenance truck	6,765	13,530	13,530	13,530	13,530	6,765
Golf Course Pro Shop	Guardian GPS units	3,745	7,490	7,490	7,490	7,490	3,745
FY 11 Equipment Reserve Program							
Police Operations	5 patrol cars	-	21,652	43,304	43,304	43,304	43,304
Park Maintenance	Out-front mower/snow removal equipment	-	3,414	6,828	6,828	6,828	6,828
Roadway Maintenance	3/4 ton truck & snow plow hitch	-	2,724	5,448	5,448	5,448	5,448
Snow & Ice Control	2 single axle dump trucks	-	30,344	60,688	60,688	60,688	60,688
Golf Course Maintenance	Tractor/rough mower	-	4,966	9,932	9,932	9,932	9,932
FY 12 Equipment Reserve Program							
Police Operations	5 patrol cars	-	-	21,374	42,747	42,747	42,747
Kirkendall Library	RFIF software & Polaris integrated library system	-	-	11,939	23,877	23,877	23,877
Roadway Maintenance	88" rear & side flail mower & boom mower	-	-	5,645	11,289	11,289	11,289
Snow & Ice Control	Single & tandem axle dump truck	-	-	39,413	78,827	78,827	78,827
Traffic Safety	Single axle truck w/ aerial lift	-	-	10,874	21,747	21,747	21,747
Golf Course Maintenance	Fairway mower	-	-	4,294	8,587	8,587	8,587
FY 13 Equipment Reserve Program							
MIS	Permit software	-	-	-	9,095	18,191	18,191
Golf Course Maintenance	Fairway mower & greens mower	-	-	-	6,848	13,696	13,696
Golf Course Pro Shop	Golf carts	-	-	-	-	35,137	70,275
FY 14 Equipment Reserve Program							
MIS	Permit software	-	-	-	-	9,095	18,191
Golf Course Maintenance	2 utility vehicles	-	-	-	-	3,103	6,206
FY 15 Equipment Reserve Program							
Street Cleaning	Sweeper body replacement	-	-	-	-	-	19,689
Golf Course Maintenance	Greens mower	-	-	-	-	-	3,103
		\$ 730,364	\$ 716,127	\$ 710,562	\$ 655,614	\$ 566,839	\$ 512,578

Equipment Reserve Program Summary

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Revised	2013-14 Projected	2014-15 Projected
Police Operations	\$ 155,626	\$ 178,415	\$ 192,013	\$ 179,580	\$ 147,265	\$ 108,844
Police Support	4,776	4,776	4,776	2,388	-	-
Fire Support	9,121	6,050	6,050	6,050	3,025	-
Fire Suppression	31,143	28,004	12,432	-	-	-
Ambulance & Rescue	75,609	59,135	42,661	39,147	17,816	-
Mosquito Control	-	-	-	-	-	-
Kirkendall Library	2,672	1,336	11,939	23,877	23,877	23,877
Park Maintenance	31,358	29,616	30,065	18,447	6,828	6,828
Sports Complex	13,023	9,073	2,562	-	-	-
Code Enforcement	10,844	6,855	6,855	6,855	3,427	-
MIS	43,429	28,802	7,088	9,095	27,286	36,382
Street Cleaning	30,887	30,887	30,887	15,444	-	19,689
Roadway Administration	8,966	6,842	4,085	4,085	2,043	-
Roadway Maintenance	53,772	38,369	28,916	16,737	16,737	16,737
Snow & Ice Control	214,774	239,370	269,353	253,318	199,082	156,165
Traffic Safety	6,765	13,530	24,404	35,277	35,277	28,512
Golf Course Maintenance	33,853	27,576	28,987	37,825	41,547	41,524
Golf Course Pro Shop	3,745	7,490	7,490	7,490	42,628	74,020
	\$ 730,364	\$ 716,127	\$ 710,562	\$ 655,614	\$ 566,839	\$ 512,578

CHAPTER 15: CAPITAL PROJECTS FUND



Special Assessments Fund

Description of the Fund

The fund accounts for the collection of assessments placed against affected properties in order to help pay for improvements that benefited the properties. The assessments are then used to abate construction costs or to abate debt service payments associated with the improvements.

Financial Summary

In fiscal year 2008, \$1,000,000 of accumulated special assessment funds were transferred to the economic development revolving fund for the purpose of creating a fund designed to promote employment and capital investment in the City's targeted industries. **No revenues or expenditures are budgeted for fiscal year 2014** in this fund.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 1,117,048	\$ 1,159,276	\$ 1,228,751	\$ 1,355,051	\$ 1,425,181	\$ 1,435,181	\$ 1,435,181
Revenues:							
Special Assessments	\$ 42,228	\$ 69,475	\$ 314,087	\$ -	\$ 10,000	\$ -	\$ -
Other	-	-	-	-	-	-	-
Total Revenues	\$ 42,228	\$ 69,475	\$ 314,087	\$ -	\$ 10,000	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,159,276	\$ 1,228,751	\$ 1,542,838	\$ 1,355,051	\$ 1,435,181	\$ 1,435,181	\$ 1,435,181
Expenditures	\$ -	\$ -	\$ 117,657	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 1,159,276</u>	<u>\$ 1,228,751</u>	<u>\$ 1,425,181</u>	<u>\$ 1,355,051</u>	<u>\$ 1,435,181</u>	<u>\$ 1,435,181</u>	<u>\$ 1,435,181</u>

Estimated Ending Fund Balance

The projected ending fund balance of the special assessments fund is budgeted to remain at \$1,435,181 for fiscal year ending June 30, 2014.

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment. The funding sources for these projects are generally not from operating funds but are instead from bond proceeds, grants, donations or other one-time sources of income. The City has a fairly large and aggressive capital improvement program primarily due to the fast-paced growth the City has experienced in the past and expects to continue.

2013-2017 Capital Improvement Program

The 2013-2017 capital improvement program (CIP) totals \$136,425,471. Of this total, 68% is for transportation projects, 18% is identified for Prairie Trail, 9% is identified for municipal utility and drainage projects, 4% for park facilities, and 1% for sidewalks and trails. The CIP reflects a \$39.5 million increase in project expenditures from the previous five-year program, largely due to the addition of the East 1st Street/I-35 Interchange Reconstruction project and enhanced planning in the Prairie Trail development. Capital budget requirements for 2013 (calendar year) total approximately \$19 million.

Capital spending authorizations by project category for the 2013 CIP include:

Annual Programs	\$ 3,327,000	17%
Parks	726,600	4%
Prairie Trail	1,700,000	9%
Transportation	10,230,000	54%
Water/Sewer	1,000,000	5%
Storm Water	2,061,206	11%
	<u>\$ 19,044,806</u>	

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate continued growth and development in the community. Staff has worked to mitigate the impact that debt service requirements would have on the debt service levy by careful review of the need for the projects, timing of these projects, and by making several policy recommendations for funding.

Major utility projects to be undertaken in fiscal year 2014 are as follows:

SE Area Sanitary/Storm Sewer Improvements –
This multi-phase project involves a relief sewer along SE Uehlamar Drive from SE Delaware Avenue to SE Trilein Drive. The project addresses capacity issues in relationship to sewer backups experienced in 2007 and 2008. Project costs for fiscal year 2014 are \$700,000 and are being funded by sewer revenue bonds.

Operating effect: none



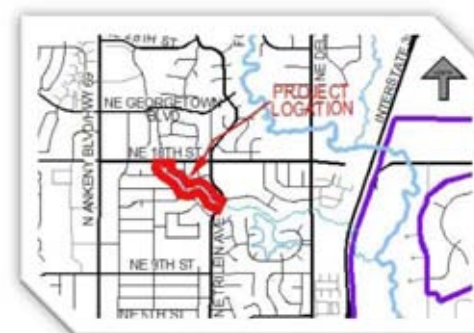
North Creek Channel Improvements – This project addresses severe erosion that has occurred along the creek. It also provides detention within North Creek Park. The project is split into two phases, with phase 1 being upstream of NW Irvinedale Drive and phase 2 between NW 5th Street and NW Irvinedale Drive. Project costs for fiscal year 2014 are \$700,000 and are being funded with general obligation bonds abated with storm water revenues.

Operating effect: none



Tributary A to Four Mile Channel Improvements – This multi-phase project addresses severe erosion that has occurred in the stream channel. The plan proposes the project be split into three phases: upper reach, middle reach and lower reach. Project storm water revenues.

Operating effect: none



Major non-utility projects (greater than \$1 million) to be undertaken in fiscal year 2014 are as follows:

SW Irvinedale Drive Reconstruction Phase 2 & 3 - Reconstruction of SW Irvinedale Drive from SW Oralabor Road to West First Street into a four-lane urban PCC street. This project will support the transportation needs of current and future expansions of the John Deere Des Moines Works plant, as well as the future traffic generated by the development of the adjacent property in Prairie Trail and along the SW Irvinedale Drive corridor itself. This project **was awarded a \$6,200,000 Revitalize Iowa's Sound Economy (RISE)** grant by the Iowa Department of Transportation to provide partial funding of the improvements. Given the large scope of the project; the construction will be completed over three phases, with phases two and three budgeted in fiscal year 2014. The project cost for fiscal year 2014 is \$6,000,000 and is being funded by general obligation bonds abated by tax increment financing and the RISE grant.

Operating effect: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section.

Phase 2:



Phase 3:



NW 36th Street/Elementary #10 Improvements – Street and utility improvements to support the future elementary school #10 near the northwest quadrant of NW 36th Street and NW State Street. The project includes the following:

1. NW 36th Street from State Street west ½ mile to the school entrance: half of the 4-lane arterial street
2. NW 36th Street from the school entrance west to NW Irvinedale Drive: surface milling and 4" asphalt overlay
3. **New collector street from NW 36th Street north 700' to the north side of the school site**
4. **New 18" sanitary sewer extension from NW 36th Street north 700' to the north end of the school site**

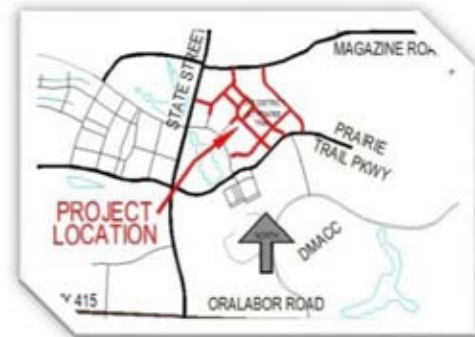


These four projects are targeted for completion prior to the opening of the new elementary #10 in August 2014. Through negotiations with the school district, these improvements will be financed by the value of the surplus property owned by the school district at this location (approximately 70 acres). An agreement to facilitate the property transfer has been approved. Project costs for fiscal year 2014 are \$2,270,000 and are being funded with general obligation bonds.

Operating effect: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section and the new sections of road and sanitary sewer are considered insignificant in length.

Prairie Trail Public Improvements – This is the continued cost of public improvements within Prairie Trail. Improvements for fiscal year 2014 include Prairie Trail Water Management Basin, The District at Prairie Trail Improvements – Parking Lot, Promenade Park and the SW Des Moines Street/Parkway Extension. Projects costs are estimated at \$2,500,000 and are being funded by general obligation bonds abated with tax increment financing revenues.

Prairie Trail Improvements – Parking Lot:



Operating effect: will increase maintenance costs due to the addition of a city owned parking lot (snow removal) and a developed park site (mowing contract) – estimated additional annual cost is \$20,000.

Prairie Trail Water Management Basin:



SW Des Moines Street/Parkway Extension:



CHAPTER 15: CAPITAL PROJECTS FUNDS

For more information regarding the City's capital improvements, please refer to the 2013-2017 CIP that is updated and issued annually. Also note that the CIP is prepared on a calendar year basis whereas the budget is prepared on a fiscal year basis. For that reason amounts budgeted in the CIP document will not directly correlate to those amounts included in the budget.

Financial Summary

Budgeted revenues for fiscal year 2014 are \$40,589,912 of which \$60,000 is expected from interest income, \$5,674,412 from grants, \$34,211,000 from bond proceeds (general obligation bonds and sewer revenue bonds), \$7,000 from special assessments, \$225,000 from other local contributions and \$412,500 from private contributions. In addition, transfers in of \$2,021,100 are budgeted from the general fund, hotel/motel tax fund, sewer fund and storm water fund.

Expenditures include contractual services budgeted at \$180,000, capital outlay at \$19,641,000 and debt service related to bond anticipation project notes at \$15,604,500. Capital outlay expenditures are detailed on the Capital Project Funds – Project Expenditure Summary. Project engineer expenditures have moved from the capital projects fund to the road use tax fund.

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Cash Balance, July 1	\$ 30,335,263	\$ 18,274,822	\$ 24,831,309	\$ 17,650,634	\$ 23,199,500	\$ 16,187,048	\$ 23,237,465
Revenues:							
Interest	\$ 165,281	\$ 152,991	\$ 132,500	\$ 110,000	\$ 80,000	\$ 60,000	\$ 60,000
Lease/Rent Payments	-	-	-	-	-	-	-
Sales Tax Refunds	-	-	-	-	-	-	-
Grants	970,553	688,697	976,617	6,388,831	6,253,451	5,674,412	-
Bond Proceeds	9,851,618	16,585,773	17,485,823	20,335,000	32,943,000	34,211,000	9,070,000
BAN Proceeds	11,033,184	20,090,482	16,009,178	11,655,000	-	-	-
Special Assessments	-	-	-	-	-	7,000	-
Other Local Contributions	381,582	200,670	231,398	1,000,000	1,000,000	225,000	-
Private Contributions	50,550	67,378	17,250	137,500	1,167,858	412,500	412,500
Other	406,063	73,621	302,974	7,000	67,782	-	-
Total Revenues	\$ 22,858,831	\$ 37,859,612	\$ 35,155,740	\$ 39,633,331	\$ 41,512,091	\$ 40,589,912	\$ 9,542,500
Transfers In	2,897,291	1,170,000	1,464,414	725,000	3,515,404	2,021,100	3,965,790
Funds Available	\$ 56,091,385	\$ 57,304,434	\$ 61,451,463	\$ 58,008,965	\$ 68,226,995	\$ 58,798,060	\$ 36,745,755
Expenditures:							
Project Engineer	\$ 101,709	\$ 104,060	\$ 108,997	\$ 116,848	\$ 114,038	\$ -	\$ -
Contractual Services	142,959	166,192	257,120	160,000	230,000	180,000	180,000
Capital Outlay	31,273,044	18,447,133	26,349,959	25,678,800	31,317,000	19,641,000	16,651,000
Debt Service	6,298,851	13,702,251	11,477,630	20,554,092	20,373,729	15,604,500	-
Total Expenditures	\$ 37,816,563	\$ 32,419,636	\$ 38,193,706	\$ 46,509,740	\$ 52,034,767	\$ 35,425,500	\$ 16,831,000
Transfers Out	-	53,489	58,257	-	5,180	135,095	-
Ending Balance, June 30	\$ 18,274,822	\$ 24,831,309	\$ 23,199,500	\$ 11,499,225	\$ 16,187,048	\$ 23,237,465	\$ 19,914,755

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$23,237,465, an increase of \$7,050,417 or 43.56%. While the increase is greater than 10% the effect on the fund is not significant as the fund balance varies from year to year based on the way project financing is obtained and the timing of capital project expenditures at year end.

CHAPTER 15: CAPITAL PROJECTS FUNDS

Program: Capital Projects	Department: Public Works				Activity: Project Engineer		
	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2012-13 Revised	2013-14 Budget	2014-15 Projected
Revenue Summary:							
Other	\$ 101,709	\$ 104,060	\$ 108,997	\$ 116,848	\$ 114,038	\$ -	\$ -
Total Revenues	\$ 101,709	\$ 104,060	\$ 108,997	\$ 116,848	\$ 114,038	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 101,280	\$ 101,252	\$ 108,517	\$ 113,068	\$ 110,258	\$ -	\$ -
Contractual Services	425	2,808	480	3,780	3,780	-	-
Commodities	4	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 101,709	\$ 104,060	\$ 108,997	\$ 116,848	\$ 114,038	\$ -	\$ -
Personnel Summary:							
Civil Engineer II	1.00	1.00	1.00	1.00	1.00	-	-
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	-	-
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2012-13 Revised	2013-14 Budget	2014-15 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

CHAPTER 15: CAPITAL PROJECTS FUNDS

Capital Project Funds Project Expenditure Summary

	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2014-15
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Utility Fund Capital Projects							
601 Westside Landfill Closure	\$ 4,129,220	\$ 27,541	\$ 467	\$ -	\$ -	\$ -	\$ -
610 Annual Water Main Replacement	406,171	547,933	227,020	500,000	500,000	500,000	500,000
611 Elevated Water Storage Facility	1,444,913	48,398	12,908	-	10,000	200,000	-
612 ASR Facility No 2	314,443	686	-	-	-	-	-
613 South Ankeny Boulevard Feeder Main	31,019	254,289	-	-	-	-	-
615 SW State Street Water Main Crossing	191,361	-	-	-	-	-	-
616 SE Four Mile Water Main	281,448	-	-	-	-	-	-
650 Annual Sanitary Sewer Replacement	408,832	430,061	128,577	400,000	400,000	400,000	400,000
651 SW Irvinedale Sanitary Sewer	-	-	35,452	454,000	200,000	354,000	-
653 West Outfall Sanitary Sewer Diversion	-	-	23,532	-	-	200,000	1,116,000
652 SE Sharon Drive Relief Sanitary Sewer	-	-	-	25,800	-	-	-
653 SE Delaware Avenue Sanitary Sewer	-	-	-	-	200,000	-	-
654 Rock Creek Lateral Sewer	1,779,344	215,327	3,426,058	-	600,000	-	-
655 NE 54th Street Sanitary Sewer Extension	33,904	218,908	-	-	-	-	-
656 Northern Interceptor Sewer Extension	42,343	-	-	-	-	-	-
657 Otter Creek Trunk Sewer Extension	400,633	-	-	-	-	-	-
658 SE Area Sanitary/Storm Sewer Improvements	39,550	585,550	375,339	800,000	700,000	700,000	100,000
659 NE Area Sanitary Sewer Improvements	-	22,265	824,262	300,000	300,000	-	-
680 Storm Sewer Replacement	78,483	187,870	84,229	250,000	250,000	250,000	250,000
682 Storm Water Management Studies	71,125	122	-	-	-	-	-
683 Westwinds Ravine Stabilization	51,310	1,633,821	2,410,052	-	200,000	-	-
684 Tributary B to Four Mile Channel Improvements	1,959	93,006	324,591	-	10,000	-	-
685 North Creek Channel Improvements	-	-	214,137	800,000	1,300,000	700,000	-
686 Tributary A to Four Mile Channel Improvements	-	48,579	188,482	600,000	700,000	700,000	200,000
687 Four Mile Creek Bank Stabilization	-	-	36,061	165,000	-	-	-
688 SE 4th & Wanda Improvement	-	211	2,265,907	1,000,000	1,000,000	500,000	500,000
689 South Ankeny Boulevard Drainage Improvements	-	-	-	100,000	150,000	230,000	-
Capital Outlay:							
910 Citywide Facilities Study	\$ 172,106	\$ 13,029	\$ -	\$ -	\$ -	\$ -	\$ -
912 Four Mile Creek Basin Outfall Extension	21,080	-	-	-	-	-	-
915 Annual Pavement Preservation	8,941	106,164	198,288	150,000	150,000	150,000	150,000
916 Annual Street Replacement	590,047	570,462	788,997	350,000	350,000	350,000	450,000
919 Prairie Ridge Sports Complex Field Lighting	-	215,779	445,631	-	221,000	-	-
920 Prairie Ridge Sports Complex	113,314	7,990	31,834	-	-	-	-
921 Fire Station Expansion	84,045	-	-	-	-	-	-
922 Fire Station #2	1,178,867	-	-	-	-	-	-
924 Aquatic Center #2	7,679,667	1,246,239	51,688	-	-	-	-
925 Miracle Field	-	-	-	-	500,000	400,000	200,000
926 Ankeny Market & Pavilion	-	-	-	-	100,000	100,000	500,000
927 Prairie Ridge Complex Maintenance Addition	66,321	-	-	-	-	-	-
929 Police Department Headquarters Building	1,052,987	325,733	368,952	-	46,000	-	-
930 Public Facility Improvements	350	-	146,782	-	36,000	-	-
931 Woodland Reserve Greenway Improvements	9,133	82,773	8,277	-	-	-	-
934 Neal Smith Bike Trail Connector	61,702	80,586	589,171	-	27,000	-	-
935 Gay-Lea Wilson Trail Extension	-	83,491	394,525	700,000	900,000	300,000	-
936 Annual Sidewalk/Trails Construction	76,662	49,580	121,968	95,000	150,000	160,000	180,000
938 SW Irvinedale Drive Trail - Woodbury to 18th	-	-	115,602	125,000	10,000	-	-
940 SW Magazine/SW Cherry Road Extension	1,184,309	2,555,008	2,649,451	400,000	553,000	-	-
943 Corporate Woods Railroad Overpass	167,907	35,379	19,795	100,000	10,000	-	-
944 SW Cascade Drive at Aquatic Center	-	-	-	200,000	-	-	-
945 SW Magazine/US 69 Intersection	-	1,418,535	24,927	-	-	-	-
946 NE Elementary School Entrance/Turn Lane	-	-	-	-	-	-	75,000
947 SE Oralabor Road Widening	1,759,048	625,330	-	-	-	-	-
948 NW 9th Street Paving (County NW 98th Ave)	-	3,805	-	-	-	-	-
949 SW Irvinedale Drive Reconstruction	-	-	580,334	6,000,000	7,000,000	6,000,000	-
950 Annual Asphalt Street Resurfacing	174,374	53,277	467,046	406,000	406,000	457,000	450,000
951 E 1st St/I-35 Interchange Improvements	761,323	386,027	19,087	-	900,000	400,000	-
952 I-35 1st to 36th Street Widening	155,757	111,365	-	-	1,000	-	-
953 W 1st/State Street Intersection Improvements	-	-	-	-	-	70,000	-
954 NE 36th St/I-35 Interchange Improvements	738,989	536,545	300,558	1,000,000	200,000	200,000	8,000,000
955 NE 18th Street Bridge	1,576	788	-	-	-	-	-

CHAPTER 15: CAPITAL PROJECTS FUNDS

	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2014-15
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
956 NW State Street Widening - 18th to 36th Street	-	31,121	1,555,044	1,600,000	1,200,000	-	-
957 South Ankeny Boulevard Improvements	57	-	-	-	-	-	-
958 NE Four Mile Drive Asphalt Paving - 18th to 36th	-	-	-	-	-	450,000	-
959 Department of Energy Projects	79,367	158,786	96,645	25,000	17,000	-	-
960 NE 47th Street/Four Mile Creek Bridge	567	-	-	-	-	-	-
961 NW 36th Street/Elementary #10 Improvements	-	-	-	-	400,000	2,270,000	-
962 Home Depot/Menards Frontage Road	-	-	-	-	-	-	-
963 Annual PCC Street Patching Program	294,757	1,032,277	540,066	500,000	500,000	500,000	500,000
964 NW Weigel Drive/NW 18th Paving	1,524	-	-	-	-	-	-
965 Annual Traffic Signal Installation	195,595	135,951	276,224	140,000	300,000	200,000	280,000
966 N. Ankeny Blvd Improvements	71,310	12,779	3,048,142	-	-	-	-
967 Oralabor & Peachtree Intersection Improvements	-	-	71,734	573,000	825,000	-	-
968 Crosswinds Roadway Improvements	-	21,484	208,849	3,800,000	3,000,000	100,000	-
969 West First Street Construction Project	4,862	-	-	-	-	-	-
970 NE Delaware Widening (East 1st Intersection)	-	-	-	-	1,000	-	-
971 NE 36th Widening (I-35 to US 69)	-	351,651	1,350,685	2,280,000	3,500,000	-	-
972 Otter Creek Redevelopment	535,684	38,408	162,072	-	9,000	-	-
973 Park Development	502,964	407,353	433,527	250,000	250,000	250,000	250,000
974 Park Land Acquisition	8,888	35	461	-	-	-	-
975 SW Walnut Street Uptown Revitalization	-	-	-	60,000	60,000	-	-
976 Sawgrass Park Development	41,087	-	-	-	-	-	-
977 Prairie Trail Public Improvements	3,321,175	1,890,685	645,330	1,500,000	3,000,000	2,500,000	2,500,000
978 Otter Creek & Renaissance Park	413,729	102,027	-	-	-	-	-
979 Aerial Street Landscaping Improvements	87	-	-	-	-	-	-
980 Fire Equipment	-	1,266,179	-	-	-	-	-
985 Uptown Revitalization	-	-	-	-	100,000	-	-
989 Turn Lane Improvements - Delaware & State	-	149,995	15,635	-	-	-	-
995 Street & Sidewalk Oversizing	36,828	25,950	45,556	30,000	75,000	50,000	50,000
	<u>\$ 31,273,044</u>	<u>\$ 18,447,133</u>	<u>\$ 26,349,959</u>	<u>\$ 25,678,800</u>	<u>\$ 31,317,000</u>	<u>\$ 19,641,000</u>	<u>\$ 16,651,000</u>

CHAPTER 15: CAPITAL PROJECTS FUNDS

Bond Anticipation Notes
2011 Series
Dated: May 15, 2011
Original Value: \$ 19,920,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13	\$19,920,000	\$298,800	\$20,218,800	1.50%
	<u>\$19,920,000</u>	<u>\$298,800</u>	<u>\$20,218,800</u>	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	\$1,100,000
Park Development Program	300,000
Neal Smith Connector Bike Trail	400,000
Annual Sidewalk/Trail Construction Project	136,000
Annual PCC Street Patching Program	750,000
Westwinds Ravine Stabilization	2,800,000
SE 4th & SE Wanda Area Storm Sewer	1,400,000
NE 36th St Widening - I35 to US 69	560,000
Crosswinds Business Park Roads - Phase 1	3,210,000
NE Delaware Ave Widening (5th to 18th)	170,000
Asphalt Street Resurfacing Program	470,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	450,000
N Ankeny Blvd Widening Segment 2 & 3	1,765,400
Gay Lea Wilson Trail Extension	183,000
East 1st St/I-35 Improvement Project	125,000
Annual Traffic Signal Improvement Program	250,000
Water Main Replacement Program	500,000
The District at Prairie Trail Improvements	2,700,000
SW Prairie Trail Parkway	150,000
SW Magazine Road Extension	1,800,000
NW State Street Widening (18th to 36th)	203,343
	<u>\$19,572,743</u>
Issuance costs, capitalized interest, contingency	347,257
	<u><u>\$19,920,000</u></u>

CHAPTER 15: CAPITAL PROJECTS FUNDS

Bond Anticipation Notes
2012C Series
Dated: May 30, 2012
Original Value: \$ 15,450,000

Fiscal Period	Principal	Interest	Total	Rates
2012-13		\$154,929	\$154,929	
2013-14	15,450,000	154,500	15,604,500	1.00%
	<u>\$15,450,000</u>	<u>\$309,429</u>	<u>\$15,759,429</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$250,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	500,000
Annual Sidewalk/Trail Construction Program	95,000
Annual Street Replacement Program	350,000
Annual Traffic Signal Improvement Program	140,000
Annual Asphalt Street Resurfacing Program	406,000
Gay-Lea Wilson Trail Extension	467,580
NE 36th Street Widening - I-35 to NE Delaware	3,180,000
North Creek Channel Improvements	1,059,500
NW State Street Widening - 18th to 36th St	1,600,000
SE Oralabor & Peachtree Drive Intersection Improvements	373,000
SE 4th & SE Wanda Area Storm Sewer Improvements	1,165,040
South Ankeny Boulevard Drainage Improvements	50,000
SW Irvinedale Drive Reconstruction	4,200,000
SW Irvinedale Drive Trail - SW Woodbury to SW 18th	145,000
SW Walnut Street Uptown Revitalization	53,000
Trib A to Fourmile Creek Channel Improvements	671,034
East 1st St/I-35 Improvement Project	267,121
I-35 1st to 36th Widening	110,328
	<u>\$15,232,604</u>
Issuance costs, capitalized interest, contingency	217,396
	<u><u>\$15,450,000</u></u>

CHAPTER 16: STATISTICAL & SUPPLEMENTAL INFORMATION



Statistical and Supplemental Information

Community Profile

History

John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land on which the town of Ankeny originally developed on July 11, 1874. The following year, on April 19, Ankeny and his wife laid out the plan for the city, which bears their name, and recorded the plat three days later on April 22, 1875. Ankeny was incorporated as a town on February 28, 1903, with a total incorporated area of one square mile. Seven years after its incorporation, the United States census indicated a population of 445 people.

Telephone service was inaugurated in Ankeny in 1903, and electricity was made available to residents for the first time in 1907. Extensive electrical service was not generally available to residents until 1919, when the Central Light and Power Company was granted a franchise to operate a power plant in Ankeny. The first fire department was organized on a volunteer basis in 1909. The total firefighting equipment, at the time, consisted of 3 ladders and 24 galvanized pails.

In 1940, the federal government established an ordinance plant for the manufacture of ammunition on the site that is now Prairie Trail and the John Deere Company. **Due to the establishment of this plant, Ankeny's population growth** experienced a rapid increase, which continued after the John Deere Company purchased the plant in October of 1947. Production of corn pickers began in the Deere plant in February of 1948 with 570 employees. Production later included harvesting equipment for corn, cotton, sugar beets and potatoes, along with grain dryers and self propelled crop sprayers.

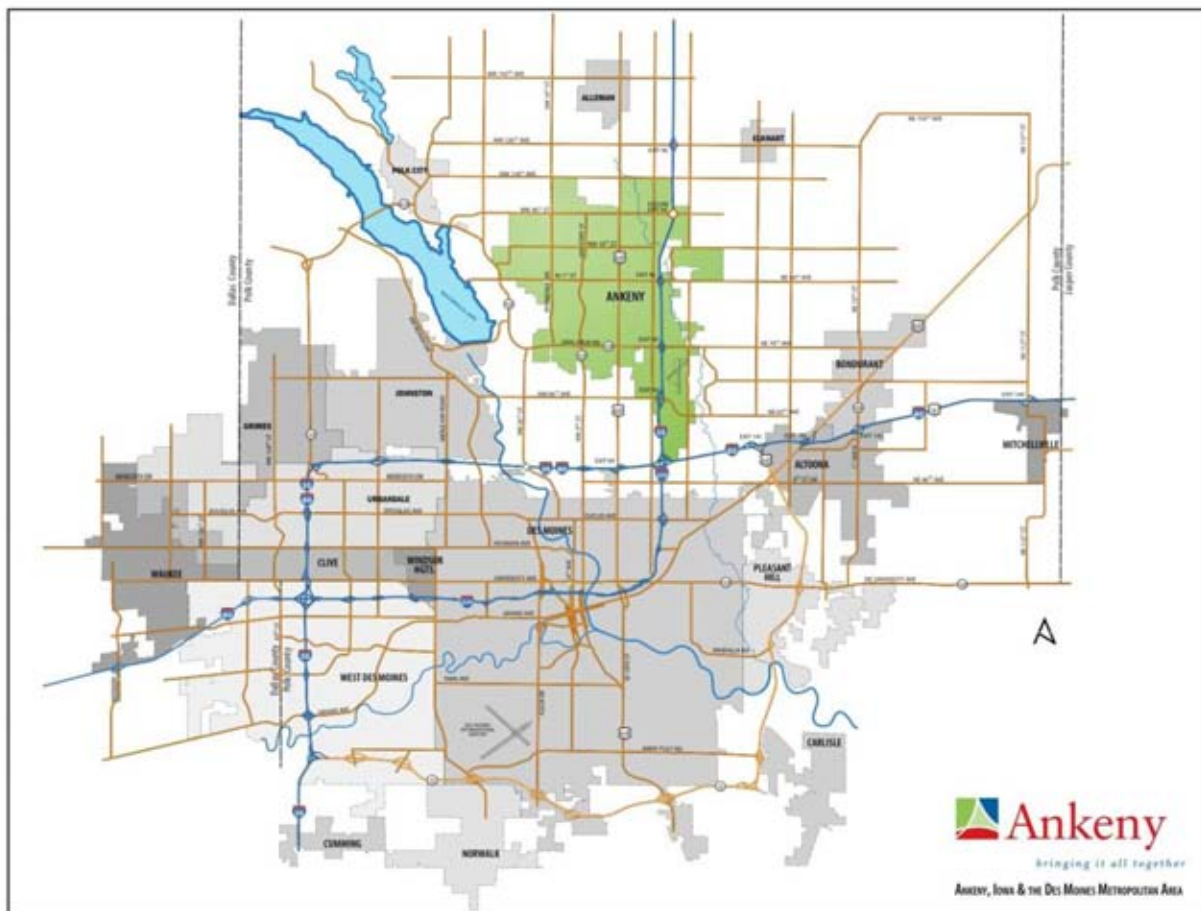
By 1950, the town had grown to a total of 1,229. In 1958, the first home delivery came to Ankeny via the United States Postal Office. In 1961, Ankeny officially became a city. The number of residents living in Ankeny at this time was 2,964, more than double the 1950 total. In 1975, Ankeny celebrated its one-hundredth birthday with a population continuing to grow from a 1970 census of 9,151 to a 1980 census of 15,410. The City experienced an approximate five percent annual population growth over the next decade with a 1990 census count of 18,482 to a 2000 census count of 27,117. **A special census in 2005 recorded Ankeny's population at 36,161.** As one of the fastest growing cities in the state, the population grew to 45,582 in 2010, making it the eleventh largest in the state.

Location

The City is located in central Iowa, approximately six miles north of downtown Des Moines and midway between Kansas City, Missouri and Minneapolis, Minnesota. Ankeny is located on Interstate 35 and Interstate 80 passes less than ten miles south of Ankeny.

Ankeny's strategic location is reflected in the number of freight and transportation facilities servicing the City, including over 60 motor freight carriers and the Chicago and North Western Transportation Company (railroad). In addition, the City is serviced by the Ankeny Regional Airport and the Des Moines International Airport.





City Organization

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large. The Mayor is elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Under the direction of the City Manager are department directors who administer the specific services offered by the City. In addition, the City Council appoints citizens to serve on special commissions and boards.

Education

Public education is provided by the Ankeny Community School District, with an enrollment of 9,386 students for the 2012-2013 school year. The Ankeny Community School, with approximately 1,202 full-time and part-time employees, owns and operates a preschool, nine elementary schools, four middle schools and one high school. A second high school is scheduled to open during the 2013-2014 school year and construction of the district's tenth elementary school is underway. The Saydel Community School District and North Polk Community School District also provide public education to residents of the City.

Higher education in the area is provided by Des Moines Area Community College located within the City. Simpson College, Iowa State University, Drake University and Upper Iowa University are also higher education institutions

within the area. Private education is provided by Ankeny Christian Academy and the Faith Baptist Bible College and Seminary.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population

Presented in Table 1 are the historical and projected population trends for the City.

Table 1:
Population Trends

2020 ⁽¹⁾	60,000
2010	45,582
2005 ⁽²⁾	36,161
2000	27,117
1994 ⁽²⁾	21,485
1990	18,482
1985 ⁽²⁾	16,565
1980	15,410
1975 ⁽²⁾	13,212
1970	9,151

⁽¹⁾ Projection – 2010 Comprehensive Plan

⁽²⁾ Special Census

Source: U.S. Census Bureau

Income Level

Ankeny has consistently had household income above state and national averages. Listed below on Table 2 are estimates for median family income, median household income and per capita income.

Table 2
Personal Income

Jurisdiction	Median Family Income	Median Household Income	Per Capita Income
State of Iowa	\$64,000	\$50,451	\$26,110
Polk County	72,588	57,473	29,673
Ankeny	87,152	72,703	32,102

Source: U.S. Census Bureau, 2009-2011 American Community Survey

Business and Industry

The major employers located in Ankeny are listed in Table 3 and the larger taxpayers are listed in Table 4.

Table 3
Major Employers

Employer ⁽¹⁾	Type of Business	Employees ⁽²⁾
John Deere Des Moines Works	Farm Equipment	1,953
Des Moines Area Community College	Higher Education	1,584
Ankeny Community Schools	Education	1,202
Casey's General Stores	Retail/Distribution	1,139
City of Ankeny	Municipal Government	638
Perishable Distributors of Iowa	Wholesale Meat/Bakery Distributor	547
ACH Food Companies, Inc.	Spice Manufacturing/Distribution	462
SYSCO Food Services of Iowa, Inc.	Wholesale Distribution	243
Accumold	Plastic Micro-Molding	168
Praxair	Industrial Gases/Welding Equipment	157

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

Source: City of Ankeny Economic Development Department

Table 4
Larger Taxpayers

Taxpayer	Type of Property/Business	Taxable Valuation
Mid-American	Utility	\$28,244,507
Casey's Retail Company	Commercial/Convenience Stores	27,544,200
Denny Elwell Family LC	Commercial/Real Estate Development	23,635,610
Deere & Company	Commercial/Farm & Construction Equipment	23,428,000
ACH Food Companies, Inc.	Commercial/Spice Distribution	19,500,000
Perishable Distributors of Iowa	Commercial/Food Distribution	16,651,910
DLE Seven LLC	Commercial/Real Estate Development	16,208,320
Ankeny North MOB LLC	Commercial/Real Estate Development	15,530,000
Wal-Mart	Commercial/Retail	14,830,000
Karl Chevrolet	Commercial/Automobile Sales	14,600,000

Source: 2011 Valuations - Polk County Assessor's Office

Unemployment and Labor Force Statistics

Table 5 presents the unemployment rates and labor force figures for the Des Moines Metropolitan Statistical Area (MSA) for the years 2003 through 2012.

Table 5
Unemployment Statistics

Year	Labor Force	Unemployment Rate
2012	311,500	5.3%
2011	313,200	5.9%
2010	315,900	6.0%
2009	316,400	5.6%
2008	313,600	3.9%
2007	376,000	3.7%
2006	307,500	3.3%
2005	301,300	4.2%
2004	294,500	4.4%
2003	289,600	4.0%

Source: Iowa Workforce Development, Des Moines Metropolitan Service Area

Retail Taxable Sales and Number of Businesses

Table 6 lists the retail taxable sales and the number of businesses for the fiscal years 2003 through 2012.

Table 6
Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2012	\$682,910,249	4,303
2011	658,098,454	4,215
2010	622,122,041	4,287
2009	601,447,180	4,203
2008	562,967,614	3,844
2007	538,000,263	3,591
2006	514,316,083	3,179
2005	466,908,168	3,070
2004	415,484,756	2,909
2003	371,959,626	2,840

Source: Retail Sales & Use Tax Annual Report, compiled by the Iowa Department of Revenue

Construction

New construction activity within the City during the past ten years, as shown by its building permit records, is presented in Table 7.

Table 7
Building Permits

Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2012	33	\$73,674,050	1,031	\$178,308,822
2011	15	19,062,235	580	107,047,822
2010	17	10,060,900	523	106,078,166
2009	11	12,251,100	422	82,430,948
2008	21	42,473,891	372	68,646,221
2007	26	38,933,191	581	107,924,995
2006	30	29,709,708	845	136,156,818
2005	30	21,570,268	1,311	203,434,307
2004	27	24,623,712	1,085	130,039,464
2003	30	14,829,798	1,042	119,766,928

Source: City of Ankeny Planning and Building Department

Miscellaneous Statistical Information

Function	2012	2011	2010	2009	2008
Public safety:					
Police:					
Calls for service ⁽²⁾	36,265	39,385	37,573	35,668	34,127
Yearly miles logged by patrol ⁽²⁾	358,316	351,843	371,026	332,686	319,438
Fire:					
Fire calls ⁽²⁾	667	702	636	678	709
Ambulance calls ⁽²⁾	2,355	2,209	2,123	2,092	1,964
Code Enforcement:					
Residential permits issued ⁽²⁾	580	523	422	372	581
Commercial permits issued ⁽²⁾	15	17	11	21	26
Culture and recreation:					
Library:					
Circulation ⁽¹⁾	562,556	550,541	501,223	498,583	447,912
Program attendance ⁽¹⁾	37,129	38,351	33,831	32,630	26,615
Parks and Recreation:					
Aquatic center attendance ⁽²⁾	153,000	122,059	70,703	72,500	77,238
Public works:					
Street Cleaning:					
Tons of debris cleared ⁽¹⁾	292	374	457	657	443
Community and economic development:					
Planning and Building:					
Number of plats recorded ⁽²⁾	18	12	13	19	29
Acres final platted ⁽²⁾	290	153	167	639	464
General government:					
Human resources:					
Number of applications managed ⁽²⁾	1,350	844	892	2,084	1,353
Water:					
Average daily water consumption-gallons ⁽¹⁾	3,938,331	3,479,154	3,945,293	3,900,000	3,793,000
Average number of meters ⁽¹⁾	16,898	16,175	15,673	15,641	15,255
Sewer:					
Average daily sewer treatment-gallons ⁽¹⁾	4,207,083	6,387,000	6,381,500	6,080,000	5,863,000
Otter Creek golf course:					
Number of rounds played ⁽²⁾⁽³⁾	29,104	28,817	22,252	-	29,636

⁽¹⁾ Fiscal Year⁽²⁾ Calendar Year⁽³⁾ Otter Creek Golf Course was closed during calendar year 2008 for reconstruction and reopened on June 1, 2009.

Miscellaneous Statistical Information

Function	2012	2011	2010	2009	2008
Public safety:					
Police:					
Number of police stations	1	1	1	1	1
Fire:					
Number of fire stations	2	2	2	1	1
Health and social services:					
Mosquito control:					
Mosquito sprayers	4	4	4	3	3
Culture and recreation:					
Library:					
Number of branches	1	1	1	1	1
Titles	70,889	66,994	64,311	75,457	89,506
Parks and Recreation:					
Community centers	3	2	2	2	2
Sports complexes	2	2	2	2	2
Park acres developed	755	671	629	503	467
Public works:					
Miles of streets	216	214	211	211	197
General government:					
Data Processing					
Number of personal computers	328	335	322	325	319
Water:					
Above ground storage-gallons	8,000,000	8,000,000	8,000,000	5,500,000	5,500,000
Miles of water main	330	299	258	252	241
Sewer:					
Number of treatment plants	1	1	1	1	1
Number of lift stations	3	3	4	5	5
Miles of sanitary sewer	243	222	219	230	211
Otter Creek golf course:					
Number of municipal golf courses	1	1	1	1	1

CHAPTER 17: GLOSSARY OF TERMS



28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services – consulting and management fees).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Activity – Represented by the second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police administration is 1111).

American Federation of State, County, and Municipal Employees - The union representing the **City's public works, public utilities and park** maintenance employees.

Ankeny Career Firefighters Union – The union **representing the City's full-time** firefighters.

Ankeny Police Department Employees Union - The **union representing the City's police department** personnel.

Appropriation – A legal authorization to incur obligations and to make expenditures for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Automated Clearing House - A network for processing electronic financial transactions.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget - **The City's annual budget is** considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements of the Financial Policy (section 2-4) have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the current budget by resolution following a public hearing to insure that total appropriations exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which the City follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting), and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, ambulance and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complex and cemetery.

Public Works includes roadway administration and maintenance, snow and ice control, traffic safety, public transportation, street lighting and aviation authority.

Community and Economic Development includes housing authority, planning and zoning, development engineering and economic development.

General Government includes public relations, legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Debt Service includes debt service fund.

Capital Projects includes capital project and special assessment funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Comprehensive Annual Financial Report - is the report summarizing **the City's financial operations** as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure, and has a useful life of three years or more. A capital improvement is budgeted in the capital project funds if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the **government's long-term** needs.

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing revenue or sewer utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Charges for Services – A collection of accounts used to capture revenue related to services provided by the City, such as, solid waste, water, sewer, and storm water.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the school district, city, county, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by **Moody's Investors Service, Standard & Poor's or Fitch Ratings**.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin - The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – **The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.**

Department - The organizational unit of government which is functionally unique in its delivery of services.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the **government's share of costs for social security** and the various pension, medical and life insurance plans.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Fiduciary Funds – are the following:

Trust and Agency Funds – are utilized to account for monies and properties received and held by the City in an agent or trust capacity for individuals, private organizations, or other governmental units. Agency funds are custodial in nature and represent funds that are temporarily being held by the City for a third party. Trust funds are normally subject to a trust agreement.

Financial Policy – **A government’s policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment.** Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – **A pledge of a government’s taxing power to repay debt obligations.**

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund - A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

Generally Accepted Accounting Principles - Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Governmental Accounting Standards Board - is the authoritative body that establishes the accounting principles and rules for governmental entities.

General Obligation Bonds – Tax supported bonds of two types:

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, swimming pools, parks, recreational facilities, etc.

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

Goal – A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System - is the pension system that covers all full-time, part-time, and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – A collection of accounts used to capture revenues related to liquor licenses, building permits, electrical permits, mechanical permits issued by the City.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Municipal Fire and Police Retirement System of Iowa - is the pension system that covers all full-time firefighters and police officers.

Mission Statement – The mission of the City defines the purpose of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the **creditworthiness of issuer's bonds**. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a **project's ultimate cost**.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget such as personal services, contractual services, commodities, capital outlay, and debt service *types* for expenditures; and property taxes, non-property taxes, tax increment, special assessments, licenses and permits, uses of money and property, intergovernmental, service charges, bond proceeds, and other *sources* for revenues.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not **provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.**

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages **and fringe benefits of a government's employees.**

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – This type of bond is backed only by the revenues from a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. **Assessed valuations are "rolled back" to reflect no more than a 4% increase.**

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by March 15th.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant, and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate \$8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at \$8.10 per \$1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular person or property for current or permanent benefits, such as special assessments.

TIF District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Transfer In/Out - Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unbudgeted Funds – These are funds that the State of Iowa does not require to be certified as a part of **the City's annual budget**. **Unbudgeted funds include** trust and agency funds and internal service funds.

Use of Money – A collection of accounts used to capture revenue received from interest/dividends.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The Vision Statement for the City outlines what the City wants in the future. Our preferred future is defined by value based principles that can guide policies, decisions and operations.

Acronyms

ACH	Automated Clearing House	GASB	Governmental Accounting Standards Board
AFSCME	American Federation of State, County, and Municipal Employees	GFOA	Government Finance Officers Association
APDEU	Ankeny Police Department Employees Union	GIS	Geographic Information System
ARRA	American Recovery & Investment Act	GO	General Obligation Bonds
BAN	Bond Anticipation Project Notes	GTSB	Governor's Traffic Safety Bureau
CAFR	Comprehensive Annual Financial Report	IA	Iowa
CIP	Capital Improvement Program	IAFF	International Association of Fire Fighters
CLN	Capital Loan Notes	IDNR	Iowa Department of Natural Resources
COLA	Cost of Living Adjustment	ICAP	Iowa Communities Assurance Pool
COPS	Community Oriented Policing Services	IPERS	Iowa Public Employees Retirement System
CSO	Community Service Officer	IDOT	Iowa Department of Transportation
CVB	Convention and Visitors Bureau	MFPRSI	Municipal Fire and Police Retirement System of Iowa
DART	Des Moines Area Regional Transit	MPO	Metropolitan Planning Organization
DMACC	Des Moines Area Community College	MWA	Metro Waste Authority
DMWW	Des Moines Water Works	NPDES	National Pollutant Discharge Elimination System
EECBG	Energy Efficiency and Conservation Block Grant	P&R	Parks and Recreation
EMS	Emergency Medical Services	P&Z	Planning and Zoning
EOC	Emergency Operations Center	PCC	Portland Cement Concrete
EPA	Environmental Protection Agency	PD	Police Department
ERU	Equivalent Residential Unit	RFP	Request for Proposal
FD	Fire Department	RISE	Revitalize Iowa's Sound Economy
FEMA	Federal Emergency Management Agency	RUT	Road Use Tax
FTE	Full-Time Equivalent	TIF	Tax Increment Financing
FY	Fiscal Year	WRA	Wastewater Reclamation Authority
GAAP	Generally Accepted Accounting Principles	ZBA	Zoning Board of Adjustment



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